

Stock Code: 200725

Stock abbreviation: BOE B

Announcement No. 2016-042

BOE TECHNOLOGY GROUP CO., LTD.

The Abstract of the Report for the First Quarter of 2016

Section I Important Statements

The Board of Directors, the Supervisory Committee, directors, supervisors and senior management staff of BOE Technology Group Co., Ltd. (hereinafter referred to as “the Company”) warrant that the contents carried in this report are without any false record, misleading statement or material omission. And they shall be severally and jointly liable for the authenticity, accuracy and completeness.

Mr. Wang Dongsheng, company principal, Mr. Chen Yanshun, company president, Ms. Sun Yun, chief of the accounting work, and Ms. Yang Xiaoping, chief of the accounting organ (chief of accounting), hereby confirm that the Financial Report enclosed in this report is factual, accurate and complete.

All directors have attended the board session for reviewing this report.

This report is prepared in both Chinese and English. Should there be any understanding discrepancy between the two versions, the Chinese version shall prevail.

Section II Financial Results and Changes in Shareholders

I Financial results

Whether the Company performed any retroactive adjustments to or restatement of its accounting data due to changes of accounting policies or correction of accounting errors

Yes No

Item	January-March 2016	January-March 2015	+/-
Operating revenues (RMB)	12,297,738,830.00	11,582,854,379.00	6.17%
Net profit attributable to shareholders of the Company (RMB)	108,325,454.00	978,140,971.00	-88.93%
Net profit attributable to shareholders of the Company after exceptional profit and loss (RMB)	-1,356,749,356.00	880,748,144.00	-254.05%
Net operating cash flow (RMB)	2,767,654,463.00	2,302,553,649.00	20.20%
Basic earnings per share (RMB/share)	0.003	0.028	-89.29%
Diluted earnings per share (RMB/share)	0.003	0.028	-89.29%
Weighted average return on equity	0.14%	1.27%	-1.13%
Item	31 March 2016	31 December 2015	+/-
Total assets (RMB)	162,807,233,819.00	152,592,894,442.00	6.69%
Net assets attributable to shareholders of the Company (RMB)	77,552,636,290.00	77,485,275,564.00	0.09%

Exceptional profit and loss

Applicable Not applicable

Unit: RMB

Item	January-March 2016	Note
Gains/losses on the disposal of non-current assets (including the offset part of asset impairment provisions)	-178,441.00	-
Tax rebates, reductions or exemptions due to approval beyond authority or the lack of official approval documents	0.00	-
Government grants recognized in the current period, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the country's unified standards	1,434,844,783.00	-
Capital occupation charges on non-financial enterprises that recorded into current gains and losses	0.00	-
Gains due to that the investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the	0.00	-

enjoyable fair value of the identifiable net assets of the investees when making the investments		
Gain/loss on non-monetary asset swap	0.00	-
Gain/loss on entrusting others with investments or asset management	0.00	-
Asset impairment provisions due to acts of God such as natural disasters	0.00	-
Gain/loss on debt restructuring	0.00	-
Expenses for business reorganization, such as expenses for staffing, reorganization etc.	0.00	-
Gain/loss on the part over the fair value due to transactions with distinctly unfair prices	0.00	-
Current gains and losses of subsidiaries acquired from business combination under the same control as from period-begin to combination date	0.00	-
Gain/loss on contingent events irrelevant to the Company's normal business	0.00	-
Gains and losses on change in fair value from tradable financial assets and tradable financial liabilities, as well as investment income from disposal of tradable financial assets and tradable financial liabilities and financial assets available for sales, except for effective hedging related with normal businesses of the Company	37,683,600.00	-
Reversal of impairment provisions for the accounts receivable on which impairment tests were carried out separately	0.00	-
Gain/loss on external entrustment loans	0.00	-
Gain/loss on change of the fair value of investing real estate of which the subsequent measurement is carried out adopting the fair value method	0.00	-
Effect on current gains/losses when a one-off adjustment is made to current gains/losses according to requirements of taxation, accounting and other relevant laws and regulations	0.00	-
Custody fee income when entrusted with operation	0.00	-
Non-operating incomes and expenses other than the above	0.00	-
Other gain/loss items that meet the definition of an extraordinary gain/loss	7,105,977.00	-
Less: Income tax effects	9,064,919.00	
Minority interests effects (after tax)	5,316,190.00	
Total	1,465,074,810.00	--

Explain the reasons if the Company classifies an item as exceptional profit/loss according to the definition in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Profit and Loss, or classifies any exceptional profit/loss item mentioned in the said explanatory announcement as recurrent profit/loss

Applicable Not applicable

No such cases in the Reporting Period.

II Total number of shareholders at the period-end and shareholdings of top ten shareholders

1. Numbers of common shareholders and preference shareholders with resumed voting rights as well as shareholdings of top ten shareholders

Unit: share

Total number of common shareholders at the period-end		1,455,885 (including: 1,408,069 A-shareholders and 47,816 B-shareholders)					
Shareholdings of top ten shareholders							
Name of shareholder	Nature of shareholder	Shareholding percentage (%)	Number of shares held	Number of restricted shares held	Pledged or frozen shares		
					Status of shares	Number of shares	
Beijing State-owned Capital Management Center	State-owned Corporation	11.56%	4,063,333,333	0			
Chongqing Capital Photoelectricity Investment Co., Ltd.	State-owned Corporation	8.53%	3,000,000,000		Pledged	955,000,000	
Hefei Jianxiang Investment Co., Ltd.	State-owned Corporation	8.13%	2,857,142,857	0			
Hua An Fund – ICBC - Zhongrong International Trust – Zhongrong - RJ No. 1 Assembled Funds Trust Plan	Other	4.45%	1,564,126,904	0			
China Securities Finance Corporation Limited	Other	2.49%	876,935,991	0			
Beijing BOE Investment & Development Co., Ltd.	State-owned Corporation	2.34%	822,092,180	0			
Beijing Economic-Technological Investment & Development Corp.	State-owned Corporation	1.93%	677,423,641	0			
Hefei Raycom Projects Investment Co., Ltd.	State-owned Corporation	1.92%	675,026,803	0			
Beijing BDA Technological Investment Development Co., Ltd.	Other	1.60%	564,000,000	0			
Beijing Electronics Holdings Co., Ltd.	Nation	0.78%	273,735,583	0			

Shareholdings of top ten non-restricted shareholders			
Name of shareholder	Number of non-restricted shares held	Variety of shares	
		Variety	Number
Hua An Fund – ICBC - Zhongrong International Trust - Zhongrong - RJ No. 1 Assembled Funds Trust Plan	1,564,126,904	RMB ordinary shares	1,564,126,904
China Securities Finance Corporation Limited	876,935,991	RMB ordinary shares	876,935,991
Beijing BOE Investment & Development Co., Ltd.	822,092,180	RMB ordinary shares	822,092,180
Beijing Economic-Technological Investment & Development Corp.	677,423,641	RMB ordinary shares	677,423,641
Hefei Raycom Projects Investment Co., Ltd.	675,026,803	RMB ordinary shares	675,026,803
Beijing BDA Technological Investment Development Co., Ltd.	564,000,000	RMB ordinary shares	564,000,000
Beijing Electronics Holdings Co., Ltd.	273,735,583	RMB ordinary shares	273,735,583
Central Huijin Investment Ltd.	248,305,300	RMB ordinary shares	248,305,300
Chongqing Jiangbeizui CBD Investment Group Co., Ltd.	107,095,238	RMB ordinary shares	107,095,238
Sinotrans Air Transportation Development Co., Ltd.	78,200,000	RMB ordinary shares	78,200,000
Explanation on associated relationship or persons acting in concert among the above-mentioned shareholders	<p>1. Beijing State-owned Capital Management Center held 100% equities of Beijing Electronics Holdings Co., Ltd..</p> <p>2. Beijing Electronics Holdings Co., Ltd. held 66.25% shares of Beijing BOE Investment & Development Co., Ltd., which was the controlling shareholder of the latter.</p> <p>3. Beijing Economic-Technological Investment & Development Corp. held 49% shares of Beijing BDA Technological Investment Development Co., Ltd., the above mentioned companies were both controlled by the Beijing Economic - Technological Development Area Administration Committee and were the persons acting in concert</p> <p>4. When the Company completed private offering of shares in 2014, Hefei Jianxiang Investment Co., Ltd., Chongqing Ezcapital Opto-electronics Industry Investment Co., Ltd. maintained unanimous according to the declaration of intention from Beijing BOE Investment & Development Co., Ltd. when executing the voting rights of the shareholders of the Company through the agreement of the Voting Rights Exercising Agreement</p>		

	<p>5. When the Company completed private offering of shares in 2014, Beijing State-owned Capital Operation and Management Center transferred the 70% shares directly held to Beijing Electronic Shareholding Co., Ltd. for managing through Shares Management Protocol, and Beijing Electronic Shareholding Co., Ltd. acquired the shareholders rights except for the disposition rights and equity rights attached to the equities; Beijing State-owned Capital Operation and Management Center maintained its voting rights of the rest 30% equity directly held by itself in accordance with Beijing Electronic Shareholding Co., Ltd. through the agreement of the Voting Rights Exercising Agreement.</p> <p>6. Except for relationship among the above shareholders, the Company is not aware of whether the other top ten shareholders exist associated relationship or not, or they are persons acting in concert or not.</p>
Top ten common shareholders conducting securities margin trading (if any)	N/A

Did any of the top ten common shareholders or the top ten non-restricted common shareholders of the Company conduct any promissory repo during the Reporting Period?

Yea No

No such cases in the Reporting Period.

2. Total number of preference shareholders and shareholdings of the top ten of them

Applicable Not applicable

Section III Significant Events

I Changes in major accounting statement items and financial indicators for the Reporting Period, as well as reasons for such changes

√ Applicable □ Not applicable

1. Financial costs increased 116% from the same period of last year, mainly due to the increase in exchange loss and interest expenditure.
2. Non-operating revenue increased 1125% from the same period of last year, mainly due to the increase in governmental subsidies.
3. Corporate income tax decreased 94% from the same period of last year, mainly due to the decreased profit on display devices.
4. Notes receivable increased 74% from the opening amount, mainly because some deals were settled using notes.
5. Accounts paid in advance decreased 35% from the opening amount, mainly because the prepayments to suppliers decreased.
6. Long-term equity investments increased 34% from the opening amount, mainly due to the increased investments in associates.
7. Other non-current assets increased 368% from the opening amount, mainly because the prepayments for acquisition of long-term assets and the deferred import VAT increased.
8. Short-term borrowings decreased 82% from the opening amount, mainly because more bank loans were repaid as the projects proceeded.
9. Notes payable increased 89% from the opening amount, mainly because some deals were settled using notes.
10. Interest payable decreased 77% from the opening amount, mainly because borrowing interest was paid.
11. Bonds payable increased by RMB9.952 billion from the opening amount, mainly due to the bonds issued in the Reporting Period.
12. Net investment cash outflow decreased 70% from the same period of last year, mainly because the expenses on construction of new projects decreased.
13. Net financing cash outflow increased 345% from the same period of last year, mainly because more bank loans were repaid as the projects proceeded.

II Progress of significant events and analysis & explanations on their influence and solutions

√ Applicable □ Not applicable

Overview of the significant event	Date of disclosure	Index to the relevant announcement disclosed on the website
China Development Fund Co., Ltd. appended investment of RMB1.6 billion on Fuzhou BOE Optoelectronics Technology Co., Ltd. and the event had been reviewed and approved by 2016 2 nd Extraordinary General Meeting of the Company.	13 Mar. 2016	www.cninfo.com.cn
In 2016, the Company executed the public offering of the corporate bonds (Phase I) to the qualified investors (called "16BOE01" for short with the code of "112358"), which was of 10 billion with the final nominal interest rate of 3.15%.	23 Mar. 2016	www.cninfo.com.cn

III Commitments of the Company, its shareholders, actual controller, acquirer, directors, supervisors, senior management or other related parties fulfilled in the Reporting Period or ongoing at the period-end

√ Applicable □ Not applicable

Commitment	Commitment maker	Type of commitment	Contents	Date of commitment making	Term of commitment	Fulfillment
Commitments made in share reform						
Commitments made in acquisition documents or shareholding alteration documents						
Commitments made in time of asset restructuring						
Commitments made in time of IPO or refinancing	Beijing State-owned Capital Operation and Management Center, Hefei Jianxiang Investment Co., Ltd., Chongqing Capital Photoelectricity Investment Co., Ltd.	Commitment concerning restricted shares	The shares acquired from this subscription shall not be transferred within 36 months from the first trading date of these newly increased shares in the private placement by the issuer.	8 Apr. 2014	36 months	In execution
	Hefei Raycom Projects Investment Co., Ltd.	Commitment concerning restricted shares	Voluntarily committed to lock up the whole held shares of the Company of 24 months since 9 January 2014.	9 Jan. 2014	24 months	Fulfilled
Commitments concerning stock ownership incentive						
Other commitments made to minority shareholders	Beijing Electronics Holdings Co., Ltd.	Commitment concerning others	Committed not to decrease the shareholding during the shareholding increase execution period and within 6 months after the completion of the execution of 231,700 unrestricted RMB ordinary shares increased by the directional	31 Jul. 2015	6 months	Fulfilled

			asset plan.			
	Beijing BOE Investment Development Co., Ltd.	Commitment concerning others	Committed not to decrease the shareholding during the shareholding increase execution period and within 6 months after the completion of the execution of 6,311,100unrestricted RMB ordinary shares increased by the directional asset plan.	24 Aug. 2015	6 months	Fulfilled
	Whole Directors, Supervisors and Senior Executives	Commitment concerning others	Committed not to decrease the shareholding of the Company's shares within the future 6 months since 11 July 2015.	11 Jul. 2015	6 months	Fulfilled
	Beijing Electronics Holdings Co., Ltd., Beijing BOE Investment Development Co., Ltd., Hefei Raycom Projects Investment Co., ltd.	Commitment concerning others	Committed not to decrease the shareholding of the Company's shares within the future 6 months since 28 Jan 2016.	28 Jan. 2016	6 months	In execution
	Beijing BDA Technological Investment Development Co., Ltd.	Commitment concerning others	Committed not to decrease the shareholding of the Company's shares within the future 6 months since 14 February 2016.	14 Feb. 2016	6 months	In execution
Executed on time	Yes					
Specific reasons for failing to fulfill commitments on time and plans for next step	N/A					

IV Operating result forecast for January-June 2016

Warning of possible loss or considerable YoY change of the accumulated net profit made during the period-beginning to the end of the next reporting period according to prediction, as well as explanations on the reasons:

Applicable Not applicable

V Securities investments

√ Applicable □ Not applicable

Variety of securities	Code of securities	Name of securities	Initial investment cost	Opening number of shares held	Opening shareholding percentage	Closing number of shares held	Closing shareholding percentage	Closing book value	Profit/loss in the Reporting Period	Accounting title	Source of securities
Stock	HK00903	TPV Technology	134,658,158.00	24,360,191	1.04%	24,360,191	1.04%	20,705,334.00	0.00	Financial assets available-for-sale	Subscribe
Stock	SH600658	Electronic Zone	90,160,428.00	9,819,493	1.69%	9,819,493	1.69%	111,942,220.00	0.00	Financial assets available-for-sale	Stock-for-stock
Stock	HK01963	Bank of Chongqing	120,084,375.00	25,195,000	0.93%	25,195,000	0.93%	132,089,380.00	0.00	Financial assets available-for-sale	Subscribe
Other securities investment held at the period-end			0.00	0	--	0	--	0.00	0.00	--	--
Total			344,902,961.00	59,374,684	--	59,374,684	--	264,736,934.00	0.00	--	--
Disclosure date of the board announcement on approval of the securities investment			N/A								
Disclosure date of the general meeting announcement on approval of the securities investment (if any)			N/A								

VI Investments in derivative financial instruments

□ Applicable √ Not applicable

No such cases in the Reporting Period.

VII Visits paid to the Company in the Reporting Period for purposes of research, communication, interview, etc.

Applicable Not applicable

Date of visit	Way of visit	Type of visitor	Index to main inquiry information
2016-01-07	Teleconference	Institution	Main discussion: 1. The operating situation, the future development strategy of the Company; 2. Industry conditions and development trend; 3. Situation of the several production lines of the Company; Materials provided by the Company: the company brochure and other public information.
2016-01-12	Field research	Institution	
2016-01-15	Field research	Institution	
2016-01-25	Field research	Institution	
2016-02-18	Field research	Institution	
2016-02-19	Teleconference	Institution	
2016-02-24	Teleconference	Institution	
2016-03-07	Field research	Institution	
2016-03-17	Teleconference	Institution	

VIII Illegal provision of guarantees for external parties

Applicable Not applicable

No such cases in the Reporting Period.

IX Occupation of the Company's funds by the controlling shareholder or its related parties for non-operating purposes

Applicable Not applicable

No such cases in the Reporting Period.

Board Chairman (signature): _____
Wang Dongsheng

Date of the Board's approval: 25 April 2016