



Weifu High-Technology Group Co., Ltd.
First Quarterly Report 2016

April 2016

Section I. Important Notes

Board of Directors and the Supervisory Committee of Weifu High-Technology Group Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and/or joint.

All Directors are attended the Board Meeting for Quarterly Report deliberation

Chen Xuejun, Principal of the Company; Ou Jianbin, Person in Charge of Accounting Works and Person in Charge of Accounting Organ(Accounting Supervisor) hereby confirm that the Financial Report of the First Quarterly Report is authentic, accurate and complete.

Section II. Main financial data and changes of shareholders

I. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not

Yes No

	Current Period	Same period of last year	Changes of this period over same period of last year
Operating income (RMB)	1,533,288,775.97	1,782,232,936.10	-13.97%
Net profit attributable to shareholders of the listed company(RMB)	405,471,329.51	434,369,050.00	-6.65%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	331,616,138.91	389,141,510.92	-14.78%
Net cash flow arising from operating activities(RMB)	42,831,760.61	208,387,101.74	-79.45%
Basic earnings per share (RMB/Share)	0.40	0.43	-6.98%
Diluted earnings per share (RMB/Share)	0.40	0.43	-6.98%
Weighted average ROE	3.39%	3.90%	-0.51%
	End of this period	End of last period	Changes of this period-end over same period-end of last year
Total assets (RMB)	16,058,436,670.63	15,704,093,069.04	2.26%
Net assets attributable to shareholder of listed company (RMB)	12,107,550,713.29	11,783,228,273.39	2.75%

Items of non-recurring gains and losses

Applicable Not applicable

In RMB

Item	Amount from year-begin to period-end	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	-341,910.75	
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	11,897,883.66	
Held transaction financial asset, gains/losses of changes of fair values from	78,726,740.93	

transaction financial liabilities, and investment gains from disposal of transaction financial asset, transaction financial liabilities and financial asset available for sales, exclude the effective hedging business relevant with normal operations of the Company		
Other non-operating income and expenditure except for the aforementioned items	1,441,909.05	
Relocation expenses	-4,417,030.41	
Less : impact on income tax	13,223,541.83	
Impact on minority shareholders' equity (post-tax)	228,860.05	
Total	73,855,190.60	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

Applicable Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*

II. Total number of shareholders at the end of this report period and top ten shareholders

1. Common and preferred stockholders with voting rights recover and the top ten share-holding

In Share

Total common shareholders at the end of report period	58,573	Total preferred stockholders with voting rights recover at the end of report period (if applicable)	0			
Top ten shareholders						
Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
WUXI INDUSTRY DEVELOPMENT CROUP CO., LTD.	State-owned legal person	20.22%	204,059,398			
ROBERT BOSCH GMBH	Foreign legal person	14.16%	142,841,400			
China Securities Finance Corporation Limited	State-owned legal person	2.87%	28,941,255			
UBS AG	Foreign legal person	2.08%	20,978,262			
Kang Jian Assets Management	Foreign legal	1.51%	15,230,392			

Company-Clients Fund	person					
Central Huijin Assets Management Co., Ltd.	State-owned legal person	1.27%	12,811,200			
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	Foreign legal person	1.23%	12,382,279			
Puxin Investment Company – clients fund	Foreign legal person	1.12%	11,347,877			
MERRILL LYNCH INTERNATIONAL	Foreign legal person	1.07%	10,828,901			
RBC EMERGING MARKETS EQUITY FUND	Foreign legal person	0.78%	7,826,264			
Top ten shareholders with unrestricted shares held						
Shareholder's name	Amount of unrestricted shares held	Type of shares				
		Type	Amount			
WUXI INDUSTRY DEVELOPMENT GROUP CO., LTD.	204,059,398	RMB common share	204,059,398			
ROBERT BOSCH GMBH	142,841,400	RMB common share	115,260,600			
		Domestically listed foreign share	27,580,800			
China Securities Finance Corporation Limited	28,941,255	RMB common share	28,941,255			
UBS AG	20,978,262	RMB common share	20,978,262			
Kang Jian Assets Management Company-Clients Fund	15,230,392	RMB common share	15,230,392			
Central Huijin Assets Management Co., Ltd.	12,811,200	RMB common share	12,811,200			
BBH BOS S/A FIDELITY FD - CHINA FOCUS FD	12,382,279	Domestically listed foreign share	12,382,279			
Puxin Investment Company – clients fund	11,347,877	RMB common share	11,347,877			
MERRILL LYNCH INTERNATIONAL	10,828,901	RMB common share	10,828,901			
RBC EMERGING MARKETS EQUITY FUND	7,826,264	Domestically listed foreign share	7,826,264			
Note of related relationship among the above shareholders and concerted actors	Among the top ten shareholders, the Company knew there has no associated relationship between Wuxi Industry Development Group Co., Ltd., the first largest shareholder of the Company, and other shareholders; and they do not belong to the consistent actionist regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company.					
Explanation on top ten common stock shareholders involving securities margin trading (if applicable)	Not applicable					

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total shareholders with preferred stock held at Period-end and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

Section III. Significant Events

I. Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

√ Applicable □ Not applicable

1. Monetary Fund: decreasing RMB 2,129,256,000 in period-end over that of year beginning with 65.02% down, mainly due to the growth in purchase of financial product at period-end;
2. Account receivable: increasing RMB 370,425,400 in period-end over that of year beginning with 29.37% up, mainly due to the growth of sales speed with link-relative method;
3. Other current assets: increasing RMB 1,948,441,400 in period-end over that of year beginning with 96.64% up, mainly due to purchasing entrust financial products in the Period increased;
4. Deferred income tax liabilities: decreasing RMB 14,400,000 in period-end over that of year beginning with 40.56% down, mainly due to the decline of fair value of the financial assets at period-end;
5. Other comprehensive income: decreasing RMB 81,440,200 in period-end over that of year beginning with 43.22% down, mainly due to the decline of fair value of financial assets available for sale at period-end;
6. Non-operation revenue: increasing RMB 12,825,100 from a year earlier, mainly because the depreciation of re-location capitalization recognized and amortization costs in the Period;
7. Non-operation expenditure: decreasing RMB 18,538,700 from a year earlier, mainly because the re-location compensation paid in the Period decrease over that of last period;
8. Net cash flow from operation activities: decreasing RMB 165,555,300 in period-end over the same period of last year with 79.45% down, mainly because sales in the period decrease over that of last period;
9. Net cash flow from investment activities: accumulating RMB 2,024,112,600 outflow in period-end over the same period of last year, mainly due to the outflow in purchase of financial product in the Period;

II. Analysis and explanation of significant events and their influence and solutions

√ Applicable □ Not applicable

Explanation on the projects with fund-raised investment:

Investment for fund-raising project has completed. Up to 29 Feb. 2016, the Company accumulated use RMB 2,826,474,300 fund-raising. Balance of fund-raising account on 29 Feb. 2016 amounting to RMB 133,218,400, including surplus RMB 23,650,000 and interest income RMB 109,568,400.

"Proposal of supplement current fund with surplus fund-raising and interest income permanently" has been deliberated and approved by 5th meeting of 8th session of the board, the surplus fund-raising and interest income RMB 133218400 (actual amount based on the date transfer to self-owned account) supplement current fund permanently. The special fund-raising account will be cancel after supplement current fund permanently

Overview	Date for disclosure	Information index for temporary report disclosure
Being approved by the "reply on approving non-public issuance of Weifu High-technology Group Co., Ltd. (ZJXX(2012)No.109)" from CSRC, the Company non-publicly offering 112,858,000 shares with price of RMB 25.395 per share. The shares are listed in Shenzhen Stock Exchange since 29 Feb. 2012. Total RMB2, 866,028,900 fund-raising, net capital amounts to RMB2, 850,124,300 after deducting offering costs.	2012-02-28	"Private Placement of the Company and Summary of Listed Company Statement" (Notice No.: 2012-12) released on Juchao Website (www.cninfo.com.cn)
Special report on fund-raising saving and utilizing for year of 2012	2013-03-28	Released on Juchao Website (www.cninfo.com.cn)
Deliberated and approved the "proposal report of change the investment plan with fund-raising" on 9th meeting of 7th session of the board held on 26 March 2013 and on AGM 2012 held on 23 May 2013	2013-03-28	"resolution of 9th meeting of 7th session of the board " (Notice No.: 2013-001) and "notice of change the investment plan with fund-raising " (Notice No.: 2013-007) released on Juchao Website (www.cninfo.com.cn)
	2013-05-24	(www.cninfo.com.cn) "resolution of AGM 2012" (Notice No.: 2013-014) released on Juchao Website (www.cninfo.com.cn)
Special report on fund-raising saving and utilizing for year of 2013	2014-04-15	Released on Juchao Website (www.cninfo.com.cn)
Special report on fund-raising saving and utilizing for year of 2014	2015-04-23	Released on Juchao Website (www.cninfo.com.cn)
Deliberated and approved the report of "proposal of adjusting part of the investment plan with fund-raising and capacity and change projects with fund-raising involved" on 21st meeting of 7th session of the board held on 21 April 2015 and on AGM 2014 held on 28 May 2015	2015-04-23	"resolution of 21st meeting of 7th session of the board " (Notice No.: 2015-003) and "notice of proposal of adjusting part of the investment plan with fund-raising and capacity and change projects with fund-raising involved " (Notice No.: 2015-010) released on Juchao Website (www.cninfo.com.cn)
	2015-05-29	"resolution of AGM 2014" (Notice No.: 2015-016) released on Juchao Website (www.cninfo.com.cn)
Special report on fund-raising saving and utilizing for year of 2015	2016-04-19	Released on Juchao Website (www.cninfo.com.cn)
Notice of supplement current fund with surplus fund-raising and interest income permanently	2016-04-19	Released on Juchao Website (www.cninfo.com.cn)

III. Commitments completed during the Period and those un-completed as of the period-end from the Company, shareholders, actual controller, buyer, director, supervisor, senior executives or other related party

Applicable Not applicable

The Company has no commitments completed during the Period and those un-completed as of the period-end from the Company, shareholders, actual controller, buyer, director, supervisor, senior executives or other related party

IV. Predict of the business performance from January to June 2016

Warnings and reasons of the predict that the cumulative net profit from the begin of the year to the end of next report period may be loss or have great changes comparing with the same period of last year

Applicable Not applicable

V. Securities Investment

Applicable Not applicable

Variety of securities	Code of securities	Short form of securities	Initial investment cost(RMB)	Amount of stock-holding at the beginning of the period (Share)	Proportion of stock-holding at the beginning of the period	Amount of stock-holding at the end of the period (Share)	Proportion of stock-holding at the end of the period	Book value at the end of the period (RMB)	Gains and loss in the reporting (RMB)	Accounting subject	Source of stock
Stock	600841	SDEC	199,208,000.00	23,680,000	2.73%	20,870,000	2.41%	264,214,200.00	-59,861,313.74	Financial assets available for sales	Subscription
Stock	002009	Miracle Logistics	69,331,500.00	4,710,000	1.29%	4,710,000	1.29%	72,345,600.00	-21,578,865.00	Financial assets available for sales	Subscription
Total			268,539,500.00	28,390,000	--	25,580,000	--	336,559,800.00	-81,440,178.74	--	--
Disclosure date of securities investment approval by the Board			2012-03-24								
Disclosure date of securities investment approval by shareholders meeting (if applicable)			2013-06-04								

VI. Derivative investment

Applicable Not applicable

No derivative investment in the Period.

VII. Registration form for receiving research, communication and interview in the report period

Applicable Not applicable

Date	Method	Type of investors	Index for the interview and research
1 Jan. 2016 to 31 Mar. 2016	Written inquiries	Other	The Company answered 76 questions for investors online through the investor relations interactive platform(http://irm.p5w.net/dqhd/sichuan/)
1 Jan. 2016 to 31 Mar. 2016	Telephone communication	Other	Basic condition of the Company and the market for year of 2016, communicate with more than 50 investors through telephone

VIII. External security against the rules

Applicable Not applicable

The Company has no external security against the rules in the Period

IX. Controlling shareholders' and its related party's non-business capital occupying of the listed company

Applicable Not applicable

There are no controlling shareholders' and its related party's non-business capital occupying of the listed company

Section IV. Financial Statement

I. Financial statement

1. Consolidate balance sheet

Prepared by Weifu High-Technology Group Co., Ltd

2016-03-31

In RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	1,145,423,651.78	3,274,679,732.54
Settlement provisions		
Capital lent		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Notes receivable	968,978,217.27	1,031,886,230.18
Accounts receivable	1,631,588,602.25	1,261,163,184.87
Accounts paid in advance	89,321,828.68	73,326,550.19
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Interest receivable	2,667,653.41	3,281,939.96
Dividend receivable		3,600,000.00
Other receivables	9,985,308.03	8,817,661.08
Purchase restituted finance asset		
Inventories	923,340,797.77	865,574,792.41
Divided into assets held for sale		
Non-current asset due within one year		
Other current assets	3,964,645,952.20	2,016,204,649.28
Total current assets	8,735,952,011.39	8,538,534,740.51
Non-current assets:		
Loans and payments on behalf		

Finance asset available for sales	594,947,561.00	694,398,661.00
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment	3,531,498,892.87	3,283,584,245.43
Investment property	19,981,259.69	20,233,111.93
Fixed assets	2,333,831,001.11	2,320,627,323.42
Construction in progress	166,267,175.07	162,402,752.68
Engineering material		
Disposal of fixed asset		
Productive biological asset		
Oil and gas asset		
Intangible assets	356,811,313.73	360,610,837.42
Expense on Research and Development		
Goodwill	1,784,086.79	1,784,086.79
Long-term expenses to be apportioned	13,647,647.94	14,004,911.64
Deferred income tax asset	162,098,515.68	158,873,725.37
Other non-current asset	141,617,205.36	149,038,672.85
Total non-current asset	7,322,484,659.24	7,165,558,328.53
Total assets	16,058,436,670.63	15,704,093,069.04
Current liabilities:		
Short-term loans	263,000,000.00	360,000,000.00
Loan from central bank		
Absorbing deposit and interbank deposit		
Capital borrowed		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable	595,722,933.29	630,682,394.24
Accounts payable	1,640,958,365.17	1,463,607,938.95
Accounts received in advance	28,667,575.02	33,545,363.49
Selling financial asset of repurchase		
Commission charge and commission payable		
Wage payable	214,472,569.99	245,070,941.07
Taxes payable	80,933,242.19	52,389,865.33

Interest payable	2,339,505.55	778,673.59
Dividend payable		
Other accounts payable	45,998,058.18	49,333,826.26
Reinsurance payables		
Insurance contract reserve		
Security trading of agency		
Security sales of agency		
Divided into liability held for sale		
Non-current liabilities due within 1 year	60,000,000.00	60,000,000.00
Other current liabilities		
Total current liabilities	2,932,092,249.39	2,895,409,002.93
Non-current liabilities:		
Long-term loans		
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Long-term account payable	18,174,545.00	18,174,545.00
Long-term wages payable	96,350,000.00	96,350,000.00
Special accounts payable	32,070,244.20	44,725,048.69
Projected liabilities		
Deferred income	407,864,019.56	400,657,991.06
Deferred income tax liabilities	21,099,766.39	35,499,320.90
Other non-current liabilities		
Total non-current liabilities	575,558,575.15	595,406,905.65
Total liabilities	3,507,650,824.54	3,490,815,908.58
Owner's equity:		
Share capital	1,008,950,570.00	1,008,950,570.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	3,396,935,227.97	3,396,935,227.97
Less: Inventory shares		
Other comprehensive income	106,996,193.76	188,436,372.50
Reasonable reserve	1,205,937.22	914,648.09

Surplus public reserve	510,100,496.00	510,100,496.00
Provision of general risk		
Retained profit	7,083,362,288.34	6,677,890,958.83
Total owner's equity attributable to parent company	12,107,550,713.29	11,783,228,273.39
Minority interests	443,235,132.80	430,048,887.07
Total owner's equity	12,550,785,846.09	12,213,277,160.46
Total liabilities and owner's equity	16,058,436,670.63	15,704,093,069.04

Legal Representative: Chen Xuejun

Person in charge of accounting works: Ou Jianbin

Person in charge of accounting institute: Ou Jianbin

2. Balance Sheet of Parent Company

In RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	701,020,819.91	1,739,313,657.29
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Notes receivable	134,987,161.57	159,630,301.53
Accounts receivable	640,610,198.45	537,504,587.17
Account paid in advance	53,277,879.97	50,246,196.23
Interest receivable	33,287.67	33,287.67
Dividends receivable		3,600,000.00
Other receivables	82,020,402.29	81,906,796.95
Inventories	172,789,086.38	151,832,151.38
Divided into assets held for sale		
Non-current assets maturing within one year		
Other current assets	3,881,307,373.01	2,038,225,831.05
Total current assets	5,666,046,209.25	4,762,292,809.27
Non-current assets:		
Available-for-sale financial assets	509,007,561.00	608,458,661.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	4,466,895,733.46	4,241,205,473.10

Investment property		
Fixed assets	1,425,620,915.20	1,417,143,347.25
Construction in progress	72,130,814.00	60,582,501.19
Project materials		
Disposal of fixed assets		
Productive biological assets		
Oil and natural gas assets		
Intangible assets	197,980,850.50	199,636,812.43
Research and development costs		
Goodwill		
Long-term deferred expenses		
Deferred income tax assets	88,977,146.59	86,269,470.27
Other non-current assets	56,054,218.17	80,413,247.85
Total non-current assets	6,816,667,238.92	6,693,709,513.09
Total assets	12,482,713,448.17	11,456,002,322.36
Current liabilities:		
Short-term borrowings	180,000,000.00	230,000,000.00
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable	142,849,077.80	218,219,397.80
Accounts payable	426,441,566.96	473,825,553.93
Accounts received in advance	4,005,762.43	4,754,011.37
Wage payable	104,272,966.95	118,032,003.11
Taxes payable	29,754,397.66	16,992,552.61
Interest payable	292,886.11	292,886.11
Dividend payable		
Other accounts payable	1,022,335,837.18	12,757,135.96
Divided into liability held for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	1,909,952,495.09	1,074,873,540.89
Non-current liabilities:		
Long-term loans		

Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Long-term account payable		
Long-term wages payable	96,350,000.00	96,350,000.00
Special accounts payable	13,805,162.09	26,459,966.58
Projected liabilities		
Deferred income	384,065,162.48	382,179,400.68
Deferred income tax liabilities	18,881,681.24	33,253,477.50
Other non-current liabilities		
Total non-current liabilities	513,102,005.81	538,242,844.76
Total liabilities	2,423,054,500.90	1,613,116,385.65
Owners' equity:		
Share capita	1,008,950,570.00	1,008,950,570.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	3,427,939,852.32	3,427,939,852.32
Less: Inventory shares		
Other comprehensive income	106,996,193.76	188,436,372.50
Reasonable reserve		
Surplus reserve	510,100,496.00	510,100,496.00
Retained profit	5,005,671,835.19	4,707,458,645.89
Total owner's equity	10,059,658,947.27	9,842,885,936.71
Total liabilities and owner's equity	12,482,713,448.17	11,456,002,322.36

3. Consolidated Profit Statement

In RMB

Item	Current Period	Last Period
I. Total operating income	1,533,288,775.97	1,782,232,936.10
Including: Operating income	1,533,288,775.97	1,782,232,936.10
Interest income		
Insurance gained		
Commission charge and commission income		

II. Total operating cost	1,418,885,132.32	1,594,439,479.81
Including: Operating cost	1,206,816,524.58	1,398,503,056.75
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	7,363,242.92	8,372,176.77
Sales expenses	41,901,472.33	40,270,235.07
Administration expenses	162,096,345.31	143,020,801.13
Financial expenses	-3,425,613.24	4,682,584.75
Losses of devaluation of asset	4,133,160.42	-409,374.66
Add: Changing income of fair value(Loss is listed with “-”)		
Investment income (Loss is listed with “-”)	326,641,388.36	321,657,642.05
Including: Investment income on affiliated company and joint venture	247,914,647.43	245,856,767.36
Exchange income (Loss is listed with “-”)		
III. Operating profit (Loss is listed with “-”)	441,045,032.01	509,451,098.34
Add: Non-operating income	14,148,099.42	1,322,998.18
Including: Disposal gains of non-current asset	581,224.18	353,144.72
Less: Non-operating expense	6,147,971.59	24,686,741.44
Including: Disposal loss of non-current asset	923,134.93	612,226.62
IV. Total Profit (Loss is listed with “-”)	449,045,159.84	486,087,355.08
Less: Income tax expense	30,393,099.94	40,136,502.79
V. Net profit (Net loss is listed with “-”)	418,652,059.90	445,950,852.29
Net profit attributable to owner’s of parent company	405,471,329.51	434,369,050.00
Minority shareholders’ gains and losses	13,180,730.39	11,581,802.29
VI. Net after-tax of other comprehensive income	-81,440,178.74	101,298,410.00
Net after-tax of other comprehensive income attributable to owners of parent company	-81,440,178.74	101,298,410.00
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes as a result of re-measurement of net defined benefit plan liability or asset		

2. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss	-81,440,178.74	101,298,410.00
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of available-for-sale financial assets	-81,440,178.74	101,298,410.00
3. Gains or losses arising from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		
6. Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	337,211,881.16	547,249,262.29
Total comprehensive income attributable to owners of parent Company	324,031,150.77	535,667,460.00
Total comprehensive income attributable to minority shareholders	13,180,730.39	11,581,802.29
VIII. Earnings per share:		
(i) Basic earnings per share	0.40	0.43
(ii) Diluted earnings per share	0.40	0.43

Enterprise combine under the same control in the Period, the combined party realized net profit of 0 Yuan before combination, and realized 0 Yuan at last period for combined party

Legal Representative: Chen Xuejun

Person in charge of accounting works: Ou Jianbin

Person in charge of accounting institute: Ou Jianbin

4. Profit Statement of Parent Company

In RMB

Item	Current Period	Last Period
I. Operating income	394,842,543.82	455,668,776.35
Less: Operating cost	326,989,913.53	348,947,949.43
Operating tax and extras	155,980.65	3,902.08

Sales expenses	11,138,867.26	19,118,337.65
Administration expenses	64,823,744.99	47,588,440.38
Financial expenses	-5,318,543.29	4,827,808.31
Losses of devaluation of asset	-4,138.36	
Add: Changing income of fair value(Loss is listed with “-”)		
Investment income (Loss is listed with “-”)	304,417,001.29	304,125,920.13
Including: Investment income on affiliated company and joint venture	225,690,260.36	228,325,045.44
II. Operating profit (Loss is listed with “-”)	301,473,720.33	339,308,258.63
Add: Non-operating income	11,504,457.16	182,725.97
Including: Disposal gains of non-current asset	461,816.10	176,775.49
Less: Non-operating expense	5,152,325.81	23,744,282.73
Including: Disposal loss of non-current asset	538,185.46	537,411.76
III. Total Profit (Loss is listed with “-”)	307,825,851.68	315,746,701.87
Less: Income tax expense	9,612,662.38	14,210,366.01
IV. Net profit (Net loss is listed with “-”)	298,213,189.30	301,536,335.86
V. Net after-tax of other comprehensive income	-81,440,178.74	101,298,410.00
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes as a result of re-measurement of net defined benefit plan liability or asset		
2. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss	-81,440,178.74	101,298,410.00
1. Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of available-for-sale financial assets	-81,440,178.74	101,298,410.00
3. Gains or losses arising from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		

6. Other		
VI. Total comprehensive income	216,773,010.56	402,834,745.86
VII. Earnings per share:		
(i) Basic earnings per share	0.30	0.30
(ii) Diluted earnings per share	0.30	0.30

5. Consolidated Cash Flow Statement

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	1,045,759,145.54	1,793,896,648.34
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Net increase of amount from disposal financial assets that measured by fair value and with variation reckoned into current gains/losses		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Write-back of tax received	8,008,632.87	5,861,072.63
Other cash received concerning operating activities	10,098,654.92	10,469,465.61
Subtotal of cash inflow arising from operating activities	1,063,866,433.33	1,810,227,186.58
Cash paid for purchasing commodities and receiving labor service	646,736,537.70	1,221,838,662.89
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	233,203,007.42	235,788,099.90
Taxes paid	73,384,118.46	88,860,754.96
Other cash paid concerning operating activities	67,711,009.14	55,352,567.09

Subtotal of cash outflow arising from operating activities	1,021,034,672.72	1,601,840,084.84
Net cash flows arising from operating activities	42,831,760.61	208,387,101.74
II. Cash flows arising from investing activities:		
Cash received from recovering investment	2,205,000,000.00	738,488,400.00
Cash received from investment income	64,419,340.50	359,700,782.75
Net cash received from disposal of fixed, intangible and other long-term assets	42,881,823.24	2,886,954.14
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities	4,994,867.00	
Subtotal of cash inflow from investing activities	2,317,296,030.74	1,101,076,136.89
Cash paid for purchasing fixed, intangible and other long-term assets	172,091,632.80	259,971,934.91
Cash paid for investment	4,164,900,000.00	1,694,670,000.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities	4,417,030.41	22,979,036.58
Subtotal of cash outflow from investing activities	4,341,408,663.21	1,977,620,971.49
Net cash flows arising from investing activities	-2,024,112,632.47	-876,544,834.60
III. Cash flows arising from financing activities		
Cash received from absorbing investment		8,419,964.00
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		8,419,964.00
Cash received from loans	20,000,000.00	140,000,000.00
Cash received from issuing bonds		
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities	20,000,000.00	148,419,964.00
Cash paid for settling debts	117,000,000.00	260,000,000.00
Cash paid for dividend and profit distributing or interest paying	2,994,639.99	2,754,980.79
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	119,994,639.99	262,754,980.79
Net cash flows arising from financing activities	-99,994,639.99	-114,335,016.79
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	-2,081,275,511.85	-782,492,749.65

Add: Balance of cash and cash equivalents at the period -begin	3,040,315,198.85	2,028,227,816.93
VI. Balance of cash and cash equivalents at the period -end	959,039,687.00	1,245,735,067.28

6. Cash Flow Statement of Parent Company

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	293,136,068.15	511,334,943.56
Write-back of tax received		
Other cash received concerning operating activities	1,018,487,862.15	511,542,086.53
Subtotal of cash inflow arising from operating activities	1,311,623,930.30	1,022,877,030.09
Cash paid for purchasing commodities and receiving labor service	282,753,491.39	374,944,772.61
Cash paid to/for staff and workers	95,493,605.17	101,275,934.85
Taxes paid	2,009,050.02	1,324,016.22
Other cash paid concerning operating activities	17,029,393.28	24,263,876.80
Subtotal of cash outflow arising from operating activities	397,285,539.86	501,808,600.48
Net cash flows arising from operating activities	914,338,390.44	521,068,429.61
II. Cash flows arising from investing activities:		
Cash received from recovering investment	2,170,000,000.00	742,488,400.00
Cash received from investment income	64,419,340.50	347,810,652.75
Net cash received from disposal of fixed, intangible and other long-term assets	42,399,744.56	2,531,242.23
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities	2,276,819,085.06	1,092,830,294.98
Cash paid for purchasing fixed, intangible and other long-term assets	114,644,737.91	199,306,912.90
Cash paid for investment	4,054,900,000.00	1,678,778,630.00
Net cash received from subsidiaries and other units		
Other cash paid concerning investing activities	4,417,030.41	22,979,036.58
Subtotal of cash outflow from investing activities	4,173,961,768.32	1,901,064,579.48
Net cash flows arising from investing activities	-1,897,142,683.26	-808,234,284.50
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Cash received from loans		110,000,000.00

Cash received from issuing bonds		
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities		110,000,000.00
Cash paid for settling debts	50,000,000.00	210,000,000.00
Cash paid for dividend and profit distributing or interest paying	2,160,055.28	1,031,111.12
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	52,160,055.28	211,031,111.12
Net cash flows arising from financing activities	-52,160,055.28	-101,031,111.12
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	-1,034,964,348.10	-388,196,966.01
Add: Balance of cash and cash equivalents at the period -begin	1,734,531,427.66	1,159,462,935.71
VI. Balance of cash and cash equivalents at the period -end	699,567,079.56	771,265,969.70

II. Audit report

Whether the 1st quarterly report has been audited or not

Yes No

The 1st quarterly report of the Company was unaudited

Board of Director of
Weifu High-Technology Group Co., Ltd

Chairman: _____

Chen Xuejun

28 April 2016