



Guangdong Electric Power Development Co., Ltd.

The First Quarterly Report 2016

April 2016

1 Important notes

The Board of Directors, the Supervisory Committee, the directors, the supervisors, and executives of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Quarterly Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Quarterly Report.

Other directors attended the meeting on examining this Quarterly Report except for the following directors.

Name absent director	Title	Reason of absence	Name of entrusted
Zhong Weimin	Director	Due to business	Hong Rongkun
Yang Xinli	Director	Due to business	Yao Jiheng
Zhang Xueqiu	Director	Due to business	Liu Tao

Mr. Li Zhuoxian, Person in charge of the Company, Mr. Li Xiaoqing, Person in charge of accounting works, Mr. Qin Jingdong, CFO as well as person in charge of accounting institution represent and warrant the financial and accounting report in the first quarterly report is true and complete.

IF THERE IS ANY CONFLICT BETWEEN THE CHINESE VERSION AND ITS ENGLISH TRANSLATION, THE CHINESE VERSION WILL PREVAIL.

II. Main financial data and changes of shareholders

I. Main financial data and financial index

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not.

Yes No

	This period	Same period of last year	Changes of this period over same period of last year (%)
Operating income (RMB)	4,405,938,708.00	6,068,031,708.00	-27.39%
Net profit attributable to the shareholders of the listed company (RMB)	110,019,230.00	758,001,796.00	-85.49%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (RMB)	110,018,307.00	627,568,982.00	-82.47%
Cash flow generated by business operation, net (RMB)	2,036,376,774.00	2,652,328,931.00	-23.22%
Basic earning per share(RMB/Share)	0.021	0.144	-85.42%
Diluted gains per share(RMB/Share)(RMB/Share)	0.021	0.144	-85.42%
Weighted average return on equity (%)	0.46%	3.49%	-3.03%
	End of this period	End of last period	Changes of this period-end over same period-end of last year(%)
Gross assets (RMB)	71,469,160,112.00	71,919,934,143.00	-0.63%
Net assets attributable to the shareholders of the listed company (RMB)	23,778,507,630.00	23,754,596,981.00	0.10%

Items and amount of non-current gains and losses

Applicable Not applicable

In RMB

Items	Amount (Year-beginning to the end of the report period.)	Notes
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)	-69,032.00	

Government subsidy recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies)	-659,954.00	
Asset impairment provisions due to acts of God such as natural disasters		
Other non-operating income and expenditure except for the aforementioned items	1,011,857.00	
Less: Amount of influence of income tax	73,674.00	
Amount of influence of minority interests (After tax)	208,274.00	
Total	923.00	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Applicable Not applicable

None of Non-recurring gain /loss items recognized as recurring gain /loss/items as defined by the information disclosure explanatory Announcement No.1- Non –recurring gain/loss in the report period.

II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period
1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders

In shares

Total number of common shareholders at the period-end		112,579		Total preference shareholders with the voting power recovered at the end of the reporting period(if any)		0
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
Guangdong Yudean Group Co., Ltd.	State-owned legal person	67.39%	3,538,005,285	1,893,342,621		
China Securities Finance Co., Ltd.	State-owned legal person	2.78%	145,748,980			
Guangdong Guangfa Electric Power Investment Co., Ltd.	State-owned legal person	2.22%	116,693,602			
Guangdong Electric Power Development Corporation	State-owned legal person	1.80%	94,367,341			
GOLDEN CHINA MASTER FUND	Overseas Legal person	0.62%	32,393,060			
Li Zhuo	Domestic Natural person	0.39%	20,457,885			
GREENWOODS CHINA ALPHA MASTER FUND	Overseas Legal person	0.39%	20,238,886			
NORGES BANK	Overseas Legal person	0.35%	18,209,318			
CHINA INT'L CAPITAL CORP HONG KONG SECURITIES	Overseas Legal person	0.30%	15,682,336			

LTD						
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	Overseas Legal person	0.30%	15,675,144			
Shares held by the Top 10 Shareholders of Non-restricted shares						
Shareholders' Names	Number of the non-restricted shares held	Share type		Share type	Quantity	
		Share type	Quantity			
Guangdong Yudean Group Co., Ltd.	1,644,662,664	RMB Common shares				
China Securities Finance Co., Ltd.	145,748,980	RMB Common shares				
Guangdong Guangfa Electric Power Investment Co., Ltd.	116,693,602	RMB Common shares				
Guangdong Electric Power Development Corporation	94,367,341	RMB Common shares				
GOLDEN CHINA MASTER FUND	32,393,060	Foreign shares placed in domestic exchange				
Li Zhuo	20,457,885	RMB Common shares				
GREENWOODS CHINA ALPHA MASTER FUND	20,238,886	Foreign shares placed in domestic exchange				
NORGES BANK	18,209,318	Foreign shares placed in domestic exchange				
CHINA INT'L CAPITAL CORP HONG KONG SECURITIES LTD	15,682,336	Foreign shares placed in domestic exchange				
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	15,675,144	Foreign shares placed in domestic exchange				

Explanation on associated relationship or concerted action of the above shareholders	The fourth largest shareholder Guangdong Electric Power Development Corporation is the wholly-owned subsidiaries of the largest shareholder Yudean Group. These two companies have relationships; whether the other shareholders have relationships or unanimous acting was unknown.
Note to the top 10 common stockholders involved in margin financing & securities lending (If any)	The Fifth largest shareholder Li Zhuo holds 20,180,865 A shares of the Company through stock account with credit transaction and guarantee and holds 277,020 A shares through ordinary stock account, hold 20,457,885 shares of the Company's stock totally.

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy –back agreement dealing in reporting period.

2.Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

Applicable Not applicable

III. Significant Events

I. Particular about large-margin change of main accounting statement item and financial index and its reason.

Applicable Not applicable

It is indicated in the reporting period the net profits assigned to the shareholders of listed companies have been 85.49% YoY drop. Weak power demand and anabatic competition have compelled drastic decline in electric quantity. Another reduction of on-grid price released by the state as of January, 1st has an intensely negative effect on the profits from power generation and return on investment from the associated company. Additionally, income from equity disposition of the oil shale company was accounted from a year earlier, while the current period is absent from it. Upon synthetic analysis of the aforesaid factors, the net profits are sizeable YoY drop.

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

Applicable Not applicable

On February 5, 2016, we received a Notice of China Securities Regulatory Commission on Acceptance of Administrative Licensing Acceptance (160208), which suggested the Non-Public Stock Issuance of Listed Company submitted was to be admitted.

On February 29, 2016, we were informed of the Notice of China Securities Regulatory Commission's Feedback on Administrative Licensing Issued by China Securities Regulatory Commission numbered 160208 (hereinafter referred to as CSRC). The Notice demanded us to present written description and explanation and replied written comments to the administrative licensing review department of CSRC within 30 days. Based on prudent deliberation with intermediary organizations, we submitted an application for deferred reply to CSRC on March 29, 2016, for the sake of decent and favorable reply, fair implementation and supplement of 2015 annual report and other work involved. The date for response was put off to the one until May 28, 2016.

We are engaging in the feedback together with intermediary organizations. Upon preparation of reply, we will promptly fulfill the obligation of information disclosure and report relevant documents to CSRC.

The non-public stock issuance shall be verified and approved by CSRC. No or yes is uncertain. We will promptly fulfill the obligation of information disclosure in light of CSRC's verification.

Overview of material matters	Date of disclosing	Description of the website for disclosing provisional announcements
Adjustment on on-grid price of coal-fired units in the power-generating plant held by us has been made as a response to the Notice on Reduction of	January 16,2016	Name of Announcement : 《Announcement of Guangdong Electric Power Development Co., Ltd. on Electricity Rte Adjustment》(2016-03), Published in

On-Grid Price of Guangdong Coal-Burning Electricity-Generating Enterprises (YFG price [2015]820) promulgated by Guangdong Development and Reform Commission.		China Securities Daily, Securities Times and http://www.cninfo.com.cn .
The interests of 2012 corporate bonds of the Company for the period from March 18, 2015 to March 17, 2016 will be paid on March 18, 2016.	March 12, 2016	Name of Announcement : 《Announcement of Guangdong Electric Power Development Co., Ltd. Concerning payment of Corporate Bond Interest》 (2016-06), Published in China Securities Daily, Securities Times and http://www.cninfo.com.cn .
In order to speed up all the works of the Zhaoqing Dinghu Natural gas CCHP project, the board of directors agreed to establish the project company in Zhaoqing Dinghu Area with He Jiang Electric Power Development Co., Ltd. By equity proportion of 90% :10%, of which the initial registered capital is RMB 100 million. According to the equity proportion, the company shall contribute RMB 90 million, taking 90% of the total equity.	March 26, 2016	Name of Announcement : 《Announcement of Resolutions of the 2 nd Meeting of the Eighth Board of Directors of Guangdong Electric Power development Co., Ltd. By Correspondence in 2016》 (2016-07) , 《Announcement of Guangdong Electric Power Development Co., Ltd. on External Investment》 (2016-08), Published in China Securities Daily, Securities Times and http://www.cninfo.com.cn .

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

√Applicable □ Not applicable

Commitment	Commitment maker	Type	Contents	Time of making commitment	Period of commitment	Fulfillment
Commitment on share reform						
Commitment in the acquisition report or the report on equity changes						
Commitments in assets reorganization	Guangdong Yudean		Yue Dian Li is the only quoted platform of Yudean Group's electricity asset integration within the	November 3, 2011	Within 5 years after t	Under fulfillment

	Group Co., Ltd.		boundary. ② Except Yue Dian Li and the electricity assets controlled by it, within 5 years after the last recombination is done, Yudean Group will pump the assets which meet the conditions of launching after reformation into Yue Dian Li gradually through purchasing and recombination and other ways, according to the situation of solutions to different problems, e.g. the imperfect examination and approval procedures, the situation of profitability, cooperation agreement and land utilization. ③ At the aspects of the development of power project and assets purchasing, Yudean Group provides the priority for Yue Dian Li choose. If Yue Dian Li gives up development and purchasing, Guangkong Group will join Yue Dian Li under the situation that the project is completed and put into production, and that the purchase is done and the project meets the conditions of listing. For details, see June 5, 2014, published in the designated media "Announcement of Guangdong Electric Power Development Co., Ltd. matters related to commitments".		the completion of major asset reorganization	ent
Commitments made in initial public offering or re-financing						
Equity incentive commitment						
Other commitments for medium and small shareholders	Guangdong Yudean Group Co., Ltd.		To maintain the stability of the market, Yudean Group promised not to reduce the Yudean electric power shares within the next 12 months.	July 8, 2015	12 months	Under fulfillment
Completed on time(Y/N)	Yes					

IV. Anticipation of Business Performance from January to June, 2016

Alert of loss or significant change in net profit from the beginning of year to the end of next report period or comparing with the same period of last year, and statement of causations.

Applicable Not applicable

Forenotice of earnings: Year-on-Year drop

Type of date filled for the prediction: Interval figures

	Year beginning to end of next report period		Same period of the previous year	Increase or decrease%			
Estimated amount of accumulative net profit(RMB'0000)		--	1,720,995,015	Decrease		--	
Basic earnings per shares (Yuan/share)		--	0.33	Decrease		--	

V. Investment in securities

Applicable Not applicable

Security category	Security code	Short form of security	Initial investment cost(RMB)	Number of shares held at the beginning of the reporting period(shares)	Shareholding proportion at the beginning of the reporting period(%)	Number of shares held at the end of the reporting period (shares)	Shareholding proportion at the end of the reporting period(%)	Book balance at the end of the reporting period (RMB)	Gain. loss of the reporting period (RMB)	Accounting items	Source of the shares
Stock	600642	Shenergy	235,837,988.00	55,532,250	1.22%	55,532,250	1.22%	337,080,757.50	0.00	Financial assets available for sales	Transfer
Stock	000027	Shenzhen Energy	15,890,628.00	12,600,000	0.32%	12,600,000	0.32%	91,854,000.00	0.00	Financial assets available for sales	Issue obtain
Stock	831039	GMGITC	3,600,000.00	1,800,000	1.29%	1,800,000	1.29%	9,576,000.00	0.00	Financial assets available for sales	Establishment
Total			255,328,616.00	69,932,250	--	69,932,250	--	438,510,757.50	0.00	--	--

VI. Investment in derivatives

Applicable Not applicable

The Company had no derivatives investment in Period.

VII. Registration form of such Activities as Reception, Research, Communication, Interview in the Reporting Period

Applicable Not applicable

Reception time	Way of reception	Types of visitors	Basic index
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March 4,2016	Onsite investigation	Organization	Details can be found in the Record Chart of the Investor Relation Activity disclosed on Juchao website(www.cninfo.com.cn) on 9 March 2016.。
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VIII. External guarantee get out of line

Applicable Not applicable

The Company has no external guarantee get out of the line in the Period

IX. Controlling shareholder and its related parties occupying non-business capital of the listed company

Applicable Not applicable

There are no controlling shareholder and its related parties occupying non-business capital of the listed company in Period

IV. Financial Statement

一、 Financial statement

1. Consolidated Balance sheet

Prepared by: Guangdong Electric Power Development Co., Ltd.

Unit : RMB

Items	Year-end balance	Year-beginning balance
Current asset :		
Monetary fund	5,256,191,073.00	5,237,406,725.00
Settlement provision		
Outgoing call loan		
Trading financial assets		
Bill receivable		
Account receivable		
Prepayments	1,983,421,665.00	2,484,683,890.00
Insurance receivable	1,172,505,125.00	1,063,701,630.00
Reinsurance receivable	10,152,900.00	10,232,658.00
Provisions of Reinsurance contracts receivable		
Interest receivable		
Dividend receivable		4,000,000.00
Other account receivable	167,474,914.00	188,899,280.00
Repurchasing of financial assets		
Inventories	1,556,892,953.00	1,333,654,623.00
Non-current asset due in 1 year		
Other current asset	673,832,860.00	638,461,972.00
Total of current assets	10,820,471,490.00	10,961,040,778.00
Non-current assets:		
Loans and payment on other's behalf disbursed		
Disposable financial asset	979,510,758.00	1,094,350,488.00
Expired investment in possess		
Long-term receivable	130,020,451.00	128,640,631.00
Long term share equity investment	5,940,735,480.00	5,924,410,159.00
Property investment	9,408,934.00	9,567,835.00

Fixed assets	43,377,810,213.00	44,330,167,621.00
Construction in progress	6,494,187,978.00	5,613,398,840.00
Engineering material	1,949,034.00	1,673,547.00
Fixed asset disposal	3,829,573.00	3,475,384.00
Production physical assets		
Gas & petrol		
Intangible assets	1,651,641,035.00	1,663,430,069.00
R & D petrol		
Goodwill	27,486,780.00	27,486,780.00
Long-germ expenses to be amortized	28,497,252.00	28,843,225.00
Differed income tax asset	141,206,054.00	116,237,351.00
Other non-current asset	1,862,405,080.00	2,017,211,435.00
Total of non-current assets	60,648,688,622.00	60,958,893,365.00
Total of assets	71,469,160,112.00	71,919,934,143.00
Current liabilities		
Short-term loans	5,863,560,000.00	6,288,060,000.00
Loan from Central Bank		
Deposit received and hold for others		
Call loan received		
Trade off financial liabilities		
Bill payable		
Account payable	429,779,553.00	593,971,146.00
Advance payment	2,092,910,822.00	1,739,227,291.00
Selling of repurchased financial assets	285,419.00	244,798.00
Fees and commissions receivable		
Employees' wage payable	157,573,073.00	123,477,922.00
Tax payable	282,688,128.00	404,729,354.00
Interest payable	97,993,215.00	105,492,698.00
Dividend payable	8,640,994.00	8,640,994.00
Other account payable	3,427,739,017.00	3,536,133,625.00
Reinsurance fee payable		
Insurance contract provision		
Entrusted trading of securities		
Entrusted selling of securities		

Non-current liability due in 1 year	1,807,312,495.00	1,851,670,652.00
Other current liability	1,725,547,123.00	1,711,348,630.00
Total of current liability	15,894,029,839.00	16,362,997,110.00
Non-current liabilities:		
Long-term loan	21,396,064,008.00	21,303,229,910.00
Bond payable	1,196,267,976.00	1,196,029,762.00
Long-term payable	2,442,174,403.00	2,495,443,111.00
Long-term payable employees' remuneration	81,986,500.00	85,827,126.00
Special payable	24,711,974.00	24,711,974.00
Expected liabilities	103,748,941.00	103,256,725.00
Differed income	58,338,858.00	87,243,028.00
Differed income tax liability		
Other non-current liabilities	39,000,002.00	39,000,000.00
Total non-current liabilities	25,342,292,662.00	25,334,741,636.00
Total of liability	41,236,322,501.00	41,697,738,746.00
Owners' equity		
Share capital	5,250,283,986.00	5,250,283,986.00
Capital reserves	5,007,098,375.00	5,007,077,158.00
Less: Shares in stock		
Other Comprehensive Income	159,578,917.00	245,708,715.00
Special reserves		
Surplus reserves	5,812,191,775.00	5,812,191,775.00
Common risk provision		
Undistributed profit	7,549,354,577.00	7,439,335,347.00
Different of foreign currency translation		
Total of owner's equity belong to the parent company	23,778,507,630.00	23,754,596,981.00
Minority shareholders' equity	6,454,329,981.00	6,467,598,416.00
Total of owners' equity	30,232,837,611.00	30,222,195,397.00
Total of liabilities and owners' equity	71,469,160,112.00	71,919,934,143.00

2. Balance sheet of the Parent Company

Unit: RMB

Items	Year-end balance	Year-beginning balance
Current asset:		
Monetary fund	463,827,576.00	682,950,639.00

Trading financial assets		
Bill receivable		
Account receivable	125,444,773.00	134,539,664.00
Prepayments	115,227,550.00	115,303,150.00
Interest receivable	769,895.00	1,818,442.00
Dividend receivable	17,512,934.00	21,512,934.00
Other account receivable	115,754,786.00	318,483,048.00
Inventories	145,241,927.00	141,559,999.00
Non-current asset due in 1 year		
Other current asset		10,508,362.00
Total of current assets	983,779,441.00	1,426,676,238.00
Non-current assets:		
Disposable financial asset	979,510,758.00	1,094,350,488.00
Expired investment in possess		
Long-term receivable	300,000,000.00	100,000,000.00
Long term share equity investment	22,922,342,200.00	22,588,550,554.00
Property investment	9,408,936.00	9,567,835.00
Fixed assets	1,183,696,180.00	1,217,618,892.00
Construction in progress	29,499,766.00	26,156,889.00
Engineering material		
Fixed asset disposal	27,838.00	
Production physical assets		
Gas & petrol		
Intangible assets	94,929,411.00	95,876,179.00
R & D petrol		
Goodwill		
Long-germ expenses to be amortized		
Differed income tax asset		
Other non-current asset	653,004,000.00	653,004,000.00
Total of non-current assets	26,172,419,089.00	25,785,124,837.00
Total of assets	27,156,198,530.00	27,211,801,075.00
Current liabilities		
Short-term loans	1,000,000,000.00	900,000,000.00
Trade off financial liabilities		

Bill payable		
Account payable	210,189,357.00	292,714,747.00
Advance payment		
Employees' wage payable	29,184,626.00	30,063,156.00
Tax payable	10,720,642.00	21,266,249.00
Interest payable	13,889,793.00	52,100,633.00
Dividend payable	8,640,994.00	8,640,994.00
Other account payable	86,321,667.00	112,031,125.00
Non-current liability due in 1 year		
Other current liability	1,521,903,288.00	1,509,599,589.00
Total of current liability	2,880,850,367.00	2,926,416,493.00
Non-current liabilities:		
Long-term loan	1,500,000,000.00	1,500,000,000.00
Bond payable	1,196,267,976.00	1,196,029,762.00
Long-term payable		
Long-term payable employees' remuneration	23,430,233.00	24,192,962.00
Special payable		
Expected liabilities		
Differed income	52,957,876.00	52,918,949.00
Differed income tax liability	25,862,069.00	54,572,001.00
Other non-current liabilities		
Total of Non-current liabilities	2,798,518,154.00	2,827,713,674.00
Total of liability	5,679,368,521.00	5,754,130,167.00
Owners' equity		
Share capital	5,250,283,986.00	5,250,283,986.00
Capital reserves	5,609,843,060.00	5,609,821,843.00
Less: Shares in stock		
Other Comprehensive Income	159,578,918.00	245,708,715.00
Special reserves		
Surplus reserves	5,812,191,775.00	5,812,191,775.00
Undistributed profit	4,644,932,270.00	4,539,664,589.00
Different of foreign currency translation		
Total of owners' equity	21,476,830,009.00	21,457,670,908.00
Total of liabilities and owners' equity	27,156,198,530.00	27,211,801,075.00

3. Consolidated Profit statement

Unit: RMB

Items	Report period	Same period of the previous year
I. Income from the key business	4,405,938,708.00	6,068,031,708.00
Incl: Business income	4,405,938,708.00	6,068,031,708.00
Interest income		
Insurance fee earned		
Fee and commission received		
II. Total business cost	4,121,004,327.00	5,087,326,563.00
Incl: Business cost	3,593,590,924.00	4,474,855,779.00
Interest expense		
Fee and commission paid		
Insurance discharge payment		
Net claim amount paid		
Insurance policy dividend paid		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	32,165,790.00	40,776,196.00
Sales expense	304,397.00	458,135.00
Administrative expense	147,067,842.00	155,667,663.00
Financial expenses	347,875,374.00	415,568,790.00
Asset impairment loss		
Add: Gains from change of fir value (“-”for loss)		
Investment gain (“-”for loss)	16,325,321.00	300,897,296.00
Incl: investment gains from affiliates		
Gains from currency exchange (“-”for loss)		
III. Operational profit (“-”for loss	301,259,702.00	1,281,602,441.00
Add: Non-business income	4,265,515.00	14,795,617.00
Less: Non business expenses	1,327,233.00	407,451.00
Incl: Loss from disposal of non-current assets		
IV.Total profit(“-”for loss)	304,197,984.00	1,295,990,607.00
Less: Income tax expenses	78,321,126.00	245,424,599.00
V. Net profit (“-”for net loss	225,876,858.00	1,050,566,008.00
Including: Net profit realized by the entity taken over before		

the takeover		
Net profit attributable to the owners of parent company	110,019,230.00	758,001,796.00
Minority shareholders' equity	115,857,628.00	292,564,212.00
VI. Earnings per share:		
(I) Basic earnings per share	0.021	0.144
(II) Diluted earnings per share	0.021	0.144
VII. Other comprehensive income	-86,129,797.00	73,442,846.00
VIII. Total comprehensive income	139,747,061.00	1,124,008,854.00
Total comprehensive income attributable to the owner of the parent company	23,889,433.00	831,444,642.00
Total comprehensive income attributable minority shareholders	115,857,628.00	292,564,212.00

4. Profit statement of the Parent Company

Unit: RMB

Items	Report period	Same period of the previous year
I. Income from the key business	318,809,041.00	459,873,379.00
Incl: Business cost	264,269,337.00	344,872,267.00
Business tax and surcharge	2,516,242.00	4,259,681.00
Sales expense	9,300.00	
Administrative expense	22,052,521.00	27,368,106.00
Financial expenses	55,361,550.00	84,020,004.00
Asset impairment loss		
Add: Gains from change of fair value ("-" for loss)		
Investment gain ("-" for loss)	125,619,860.00	443,923,604.00
Incl: investment gains from affiliates		
II. Operational profit ("-" for loss)	100,219,951.00	443,276,925.00
Add: Non-business income	156,876.00	12,837.00
Less: Non business expenses		
Incl: Loss from disposal of non-current assets		
III. Total profit ("-" for loss)	100,376,827.00	443,289,762.00
Less: Income tax expenses	-4,890,854.00	1,965,888.00
IV. Net profit ("-" for net loss)	105,267,681.00	441,323,874.00
V. Earnings per share:		
(I) Basic earnings per share		

(II) Diluted earnings per share		
VI. Other comprehensive income	-86,129,797.00	73,442,846.00
VII. Total comprehensive income	19,137,884.00	514,766,720.00

5. Consolidated Cash flow statement

Unit : RMB

Items	Report period	Same period of the previous year
I. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	5,674,442,022.00	7,245,394,694.00
Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		
Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Net increase of trade financial asset disposal		
Cash received as interest, processing fee and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Tax returned		598,754.00
Other cash received from business operation	41,332,891.00	54,031,576.00
Sub-total of cash inflow	5,715,774,913.00	7,300,025,024.00
Cash paid for purchasing of merchandise and services	2,586,671,975.00	3,427,281,465.00
Net increase of client trade and advance		
Net increase of savings in central bank and brother company		
Cash paid for original contract claim		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		
Cash paid to staffs or paid for staffs	421,496,400.00	385,764,297.00
Taxes paid	580,585,560.00	715,627,949.00
Other cash paid for business activities	90,644,204.00	119,022,382.00
Sub-total of cash outflow from business activities	3,679,398,139.00	4,647,696,093.00
Cash flow generated by business operation, net	2,036,376,774.00	2,652,328,931.00

II. Cash flow generated by investing		
Cash received from investment retrieving		
Cash received as investment gains	4,000,000.00	
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	1,454,595.00	72,000.00
Net cash received from disposal of subsidiaries or other operational units		187,452,822.00
Net cash received from disposal of subsidiaries or other operational units		52,028,777.00
Sub-total of cash inflow due to investment activities	5,454,595.00	239,553,599.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	896,503,587.00	1,111,644,626.00
Cash paid as investment		
Net increase of loan against pledge		
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	896,503,587.00	1,111,644,626.00
Net cash flow generated by investment	-891,048,992.00	-872,091,027.00
III. Cash flow generated by financing		
Cash received as investment		
Incl: Cash received as investment from minor shareholders		
Cash received as loans	1,543,634,099.00	5,492,600,000.00
Cash received from bond placing		
Other financing –related ash received	21,216.00	4,990,000.00
Sub-total of cash inflow from financing activities	1,543,655,315.00	5,497,590,000.00
Cash to repay debts	2,080,799,113.00	5,950,980,347.00
Cash paid as dividend, profit, or interests	589,399,636.00	819,487,417.00
Incl: Dividend and profit paid by subsidiaries to minor shareholders		
Other cash paid for financing activities		42,421,305.00
Sub-total of cash outflow due to financing activities	2,670,198,749.00	6,812,889,069.00
Net cash flow generated by financing	-1,126,543,434.00	-1,315,299,069.00
IV. Influence of exchange rate alternation on cash and cash equivalents		
V. Net increase of cash and cash equivalents	18,784,348.00	464,938,835.00
Add: balance of cash and cash equivalents at the beginning of	5,237,406,725.00	4,548,277,314.00

term		
VI. Balance of cash and cash equivalents at the end of term	5,256,191,073.00	5,013,216,149.00

6. Cash flow statement of the Parent Company

Unit: RMB

Items	Report period	Same period of the previous year
I. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	386,301,628.00	597,584,728.00
Tax returned		132,753.00
Other cash received from business operation	7,779,609.00	6,943,410.00
Sub-total of cash inflow	394,081,237.00	604,660,891.00
Cash paid for purchasing of merchandise and services	271,094,555.00	134,424,763.00
Cash paid to staffs or paid for staffs	87,990,980.00	78,084,538.00
Taxes paid	26,048,790.00	66,715,695.00
Other cash paid for business activities	8,590,444.00	12,503,020.00
Sub-total of cash outflow from business activities	393,724,769.00	291,728,016.00
Cash flow generated by business operation, net	356,468.00	312,932,875.00
II. Cash flow generated by investing		
Cash received from investment retrieving	300,000,000.00	519,600,000.00
Cash received as investment gains	115,860,806.00	206,724,177.00
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets		
Net cash received from disposal of subsidiaries or other operational units		187,452,822.00
Other cash receivable for investment activities		
Sub-total of cash inflow due to investment activities	415,860,806.00	913,776,999.00
Cash paid for construction of fixed assets, intangible assets and other long-term assets	32,846,592.00	28,880,634.00
Cash paid as investment	620,400,000.00	450,000,000.00
Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities		
Sub-total of cash outflow due to investment activities	653,246,592.00	478,880,634.00
Net cash flow generated by investment	-237,385,786.00	434,896,365.00
III. Cash flow generated by financing		
Cash received as loans		

Cash received from bond placing	700,000,000.00	2,100,000,000.00
Other financing –related ash received		
Sub-total of cash inflow from financing activities	21,217.00	
Cash to repay debts	700,021,217.00	2,100,000,000.00
Cash paid as dividend, profit, or interests	600,000,000.00	2,649,999,300.00
Other cash paid for financing activities	82,114,962.00	203,655,357.00
Sub-total of cash outflow due to financing activities		214,747.00
Net cash flow generated by financing	682,114,962.00	2,853,869,404.00
IV. Influence of exchange rate alternation on cash and cash equivalents	17,906,255.00	-753,869,404.00
V. Net increase of cash and cash equivalents		
Add: balance of cash and cash equivalents at the beginning of term	-219,123,063.00	-6,040,164.00
VI. Balance of cash and cash equivalents at the end of term	682,950,639.00	468,233,799.00
	463,827,576.00	462,193,635.00

二、 Auditor's report

If the interim report is audited

Yes No