

**BOE**

# **THIRD QUARTER REPORT 2016**

**October 2016**

**京东方科技集团股份有限公司**  
BOE TECHNOLOGY GROUP CO., LTD.

## Section I Important Statements

The Board of Directors, the Supervisory Committee, directors, supervisors and senior management staff of BOE Technology Group Co., Ltd. (hereinafter referred to as “the Company”) warrant that the contents carried in this report are without any false record, misleading statement or material omission. And they shall be severally and jointly liable for the authenticity, accuracy and completeness.

All the directors attended the board meeting for the review of this Report.

Mr. Wang Dongsheng, Board Chairman, Mr. Chen Yanshun, President of the Executive Committee (CEO), Ms. Sun Yun, accounting head for the Report, and Ms. Yang Xiaoping, head of the accounting organ (head of accounting), hereby guarantee that the Financial Report carried in the Report is factual, accurate and complete.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

## Section II Financial Highlights & Shareholder Changes

### I Highlights of accounting data and financial indicators

Whether the Company performs any retroactive adjustments to or restatements of its accounting data of last year due to change in accounting policies or correction of accounting errors

Yes  No

Item	30 September 2016	31 December 2015	+/- (%)	
Total assets (RMB Yuan)	175,175,152,927.00	152,592,894,442.00	14.80%	
Net assets attributable to shareholders of the Company (RMB Yuan)	77,142,699,064.00	77,485,275,564.00	-0.44%	
Item	July-September 2016	YoY +/- (%)	January-September 2016	YoY +/- (%)
Operating revenues (RMB Yuan)	19,393,595,018.00	44.19%	45,841,905,735.00	25.87%
Net profit attributable to shareholders of the Company (RMB Yuan)	657,140,380.00	1494.35%	140,667,962.00	-92.94%
Net profit attributable to shareholders of the Company excluding exceptional profit and loss (RMB Yuan)	509,396,071.00	403.10%	-1,800,301,317.00	-227.83%
Net cash flows from operating activities (RMB Yuan)	--	--	6,548,148,538.00	-16.41%
Basic earnings per share (RMB Yuan /share)	0.019	1,800.00%	0.004	-92.98%
Diluted earnings per share (RMB Yuan /share)	0.019	1,800.00%	0.004	-92.98%
Weighted average return on equity	0.85%	0.80%	0.18%	-2.41%

Unit: RMB Yuan

Item	January-September 2016	Note
Gains/losses on the disposal of non-current assets (including the offset part of asset impairment provisions)	-2,753,840.00	N/A
Tax rebates, reductions or exemptions due to approval beyond authority or the lack of official approval documents	0.00	N/A
Government grants recognized in the current period, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the country's unified standards	1,791,803,165.00	N/A
Capital occupation charges on non-financial enterprises that recorded into current gains and losses	0.00	N/A
Gains due to that the investment costs for the Company to obtain subsidiaries, associates and joint ventures are lower than the enjoyable fair value of the identifiable net assets of the investees when making the investments	105,228,293.00	N/A

Gain/loss on non-monetary asset swap	0.00	N/A
Gain/loss on entrusting others with investments or asset management	0.00	N/A
Asset impairment provisions due to acts of God such as natural disasters	0.00	N/A
Gain/loss on debt restructuring	0.00	N/A
Expenses for business reorganization, such as expenses for staffing, reorganization etc.	0.00	N/A
Gain/loss on the part over the fair value due to transactions with distinctly unfair prices	0.00	N/A
Current gains and losses of subsidiaries acquired from business combination under the same control as from period-begin to combination date	0.00	N/A
Gain/loss on contingent events irrelevant to the Company's normal business	0.00	N/A
Gains and losses on change in fair value from tradable financial assets and tradable financial liabilities, as well as investment income from disposal of tradable financial assets and tradable financial liabilities and financial assets available for sales, except for effective hedging related with normal businesses of the Company	131,735,488.00	N/A
Reversal of impairment provisions for the accounts receivable on which impairment tests were carried out separately	0.00	N/A
Gain/loss on external entrustment loans	0.00	N/A
Gain/loss on change of the fair value of investing real estate of which the subsequent measurement is carried out adopting the fair value method	0.00	N/A
Effect on current gains/losses when a one-off adjustment is made to current gains/losses according to requirements of taxation, accounting and other relevant laws and regulations	0.00	N/A
Custody fee income when entrusted with operation	0.00	N/A
Non-operating incomes and expenses other than the above	24,651,172.00	N/A
Other gain/loss items that meet the definition of an extraordinary gain/loss	0.00	N/A
Less: Income tax effects	79,626,752.00	N/A
Minority interests effects (after tax)	30,068,247.00	N/A
Total	1,940,969,279.00	--

Explanation of why the Company classified an item as exceptional profit/loss according to the definition in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Profit and Loss, or reclassified any exceptional profit/loss item given as an example in the said explanatory announcement to recurrent profit/loss

Applicable  Not applicable

No such cases in the Reporting Period.

## II Total number of shareholders and shareholdings of top 10 shareholders at the period-end

### 1. Total number of ordinary shareholders and preference shareholders who had resumed their voting right & shareholdings of top 10 shareholders at the period-end

Unit: share

Total number of ordinary shareholders at the end of the Reporting Period		1,305,144 (Of which there were 1,258,749 Share A shareholders and 46,395 Share B shareholders)		Total number of preference shareholders who had resumed their voting right at the end of the Reporting Period (if any)		0	
Shareholdings of top 10 shareholders							
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares held	Number of restricted shares held	Pledged or frozen shares		
					Status	Number	
Beijing State-owned Capital Management Center	State-owned Corporation	11.56%	4,063,333,333	4,063,333,333			
Chongqing Capital Photoelectricity Investment Co., Ltd.	State-owned Corporation	8.53%	3,000,000,000	3,000,000,000	Pledged	955,000,000	
Hefei Jianxiang Investment Co., Ltd.	State-owned Corporation	8.13%	2,857,142,857	2,857,142,857			
Hua An Fund – ICBC - Zhongrong International Trust – Zhongrong - RJ No. 1 Assembled Funds Trust Plan	Other	4.45%	1,564,126,904	0			
China Securities Finance Corporation Limited	Other	2.74%	963,281,982	0			
Beijing Investment & Development Co., Ltd.	State-owned Corporation	2.34%	822,092,180	0			
Beijing Economic-Technological Investment & Development Corp.	State-owned Corporation	1.93%	677,423,641	0			
Hefei Raycom Projects Investment Co., Ltd.	State-owned Corporation	1.92%	675,026,803	0			
Beijing Technological	Other	1.60%	564,000,000	0			

Investment Development Co., Ltd.						
Beijing Electronics Holdings Co., Ltd.	Nation	0.78%	273,735,583	0		
Shareholdings of top 10 non-restricted shareholders						
Name of shareholder	Number of non-restricted shares held at the period-end	Type of shares				
		Type	Number			
Hua An Fund - ICBC - Zhongrong International Trust - Zhongrong - RJ No. 1 Assembled Funds Trust Plan	1,564,126,904	RMB ordinary shares	1,564,126,904			
China Securities Finance Corporation Limited	963,281,982	RMB ordinary shares	963,281,982			
Beijing BOE Investment & Development Co., Ltd.	822,092,180	RMB ordinary shares	822,092,180			
Beijing Economic-Technological Investment & Development Corp.	677,423,641	RMB ordinary shares	677,423,641			
Hefei Raycom Projects Investment Co., Ltd.	675,026,803	RMB ordinary shares	675,026,803			
Beijing BDA Technological Investment Development Co., Ltd.	564,000,000	RMB ordinary shares	564,000,000			
Beijing Electronics Holdings Co., Ltd.	273,735,583	RMB ordinary shares	273,735,583			
Central Huijin Investment Ltd.	248,305,300	RMB ordinary shares	248,305,300			
China Life Insurance Co., Ltd. – Traditional - General Insurance Products - 005L- CT001S	143,320,047	RMB ordinary shares	143,320,047			
Chongqing Jiangbeizui CBD Investment Group Co., Ltd.	107,095,238	RMB ordinary shares	107,095,238			
Explanation on associated relationship or persons acting in concert among the above-mentioned shareholders	<p>1. Beijing State-owned Capital Management Center held 100% equities of Beijing Electronics Holdings Co., Ltd..</p> <p>2. Beijing Electronics Holdings Co., Ltd. held 66.25% shares of Beijing BOE Investment &amp; Development Co., Ltd., which was the controlling shareholder of the latter.</p> <p>3. Beijing Economic-Technological Investment &amp; Development Corp. held 49% shares of Beijing BDA Technological Investment Development Co., Ltd., the above mentioned companies were both controlled by the Beijing Economic - Technological Development Area Administration Committee and were the persons acting in concert.</p> <p>4. When the Company completed private offering of shares in 2014, Hefei Jianxiang Investment Co., Ltd., Chongqing Ezcapital Opto-electronics</p>					

	<p>Industry Investment Co., Ltd. maintained unanimous according to the declaration of intention from Beijing BOE Investment &amp; Development Co., Ltd. when executing the voting rights of the shareholders of the Company through the agreement of the Voting Rights Exercising Agreement</p> <p>5. When the Company completed private offering of shares in 2014, Beijing State-owned Capital Operation and Management Center transferred the 70% shares directly held to Beijing Electronic Shareholding Co., Ltd. for managing through Shares Management Protocol, and Beijing Electronic Shareholding Co., Ltd. acquired the shareholders rights except for the disposition rights and equity rights attached to the equities; Beijing State-owned Capital Operation and Management Center maintained its voting rights of the rest 30% equity directly held by itself in accordance with Beijing Electronic Shareholding Co., Ltd. through the agreement of the Voting Rights Exercising Agreement.</p> <p>6. Chongqing Jiangbeizui CBD Investment Group Co., Ltd. held 12.25% equities of Chongqing Capital Photoelectricity Investment Co., Ltd. without being its controlling shareholder that was not the person acting in concert.</p> <p>7. Except for relationship among the above shareholders, the Company is not aware of whether the other top ten shareholders exist associated relationship or not, or they are persons acting in concert or not.</p>
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Did any of the top 10 ordinary shareholders or the top 10 non-restricted ordinary shareholders of the Company conduct any promissory repo during the Reporting Period?

Yea  No

No such cases in the Reporting Period.

## 2. Total number of preference shareholders and shareholdings of the top 10 of them at the period-end

Applicable  Not applicable

## Section III Significant Events

### I Changes in main accounting statement items and financial indicators in the Reporting Period, as well as reasons for the changes

√ Applicable □ Not applicable

Unit: RMB Yuan

Item	Period-end/ Current period	Period-beginning/ Same period of last year	+/- (%)	Main reason for change
Notes receivable	1,219,908,043.00	362,053,092.00	237%	Notes were adopted more often in settlement.
Accounts receivable	13,672,569,024.00	8,192,514,361.00	67%	The sales revenue increased.
Long-term equity investments	2,002,226,109.00	1,260,302,959.00	59%	New investments
Short-term borrowings	1,508,353,191.00	5,091,974,830.00	-70%	Some bank loans were repaid.
Accounts paid in advance	593,145,184.00	226,447,504.00	162%	Advances to suppliers increased.
Accounts received in advance	629,706,242.00	386,538,903.00	63%	Advances from customers increased.
Other non-current assets	5,730,110,656.00	347,851,674.00	1547%	Prepayments for engineering and equipment increased.
Accounts payable	13,616,736,221.00	9,849,935,031.00	38%	Procurement increased as the Company was expanding.
Non-current liabilities due within one year	3,737,502,774.00	2,283,535,113.00	64%	Some long-term borrowings became due within one year.
Operating costs	39,817,142,861.00	28,386,284,793.00	40%	The sales increased.
Finance costs	1,840,072,506.00	1,049,846,691.00	75%	Increase in exchange loss and expensed interest
Non-operating revenue	1,933,773,186.00	655,288,420.00	195%	Increase in government subsidy



Corporate income tax	120,127,244.00	495,093,867.00	-76%	Decrease in earnings of the display device division as a result of the market decline
Net cash flows from financing activities	11,139,226,214.00	3,467,008,440.00	221%	A cash inflow due to the arrival of the funds raised through corporate bonds
Net increase in cash and cash equivalents	321,154,728.00	-3,886,230,683.00	108%	A cash inflow due to the arrival of the funds raised through corporate bonds

## II Progress on significant events, as well as the influence and solutions

√ Applicable □ Not applicable

1. The Company disclosed the Announcement on the Resolution of the 3<sup>rd</sup> Session of the 8<sup>th</sup> Board of Directors on 28 July 2016 (Announcement No.: 2016-054), which approved the Proposal on the Capital Increase for Beijing BOE Energy Technology Co., Ltd. and the Company planned to increase the capital of Beijing BOE Energy Technology Co., Ltd. of RMB 0.8 billion Yuan by the self-owned funds for the investment on the ground construction/distributed photovoltaic power station projects with the specific information on the Announcement on the Capital Increase for Beijing BOE Energy Technology Co., Ltd. disclosed on 28 July 2016 (Announcement No.: 2016-055).

2. The Company disclosed the Announcement on the Resolution of the 3<sup>rd</sup> Session of the 8<sup>th</sup> Board of Directors on 28 July 2016 (Announcement No.: 2016-054), which approved the Proposal on Investment Adjustment to Generation 10.5 TFT-LCD Production Line Project and the Company planned to change the registered capital structure, the way of contribution and the arrival progress of the registered capital of the project with the specific information on the Announcement on Investment Adjustment to Generation 10.5 TFT-LCD Production Line Project disclosed on 28 July 2016 (Announcement No.: 2016-056).

3. On 15 July 2016, the Company disclosed the Preplan of Repurchasing Part of the Social Public Shares of the Company, which had been reviewed and approved by the 2016 3<sup>rd</sup> Extraordinary General Meeting. On 20 September, the Company executed the repurchase of part of the social public shares in the first time and up to 30 September, the Company accumulatively repurchased 21,129,700 shares of the Share A, with the specific information on the Announcement on the Progress of Repurchasing Part of the Social Public Shares disclosed on 11 October (Announcement No.: 2016-069).

4. On 20 August 2016, the Company disclosed the Announcement on the Resolution of the 2016 3<sup>rd</sup> Extraordinary General Meeting (Announcement No.: 2016-060), which elected Mr. Li Xuan as the Independent Director of the 8<sup>th</sup> Board of Directors of the Company.

Summary of the significant events	Disclosure date	Index of the interim report disclosure website
Announcement on Participating the Share Offering of Zhejiang Shengyang Technology Co., Ltd. and the Assets Purchasing Projects by Cash	20 Sep. 2016	www.cninfo.com.cn
Announcement on the Voluntarily Information Disclosure on Signing the Development Financial Cooperation Agreement	28 Sep. 2016	www.cninfo.com.cn

### III Commitments of the Company, its shareholders, actual controller, acquirer, directors, supervisors, senior management or other related parties fulfilled in the Reporting Period or ongoing at the period-end

√ Applicable □ Not applicable

Commitment	Commitment maker	Type of commitment	Contents	Date of commitment making	Term of commitment	Fulfillment
Commitments made in share reform	N/A					
Commitments made in acquisition documents or shareholding alteration documents	N/A					
Commitments made in time of asset restructuring	N/A					
Commitments made in time of IPO or refinancing	Beijing State-owned Capital Operation and Management Center, Hefei Jianxiang Investment Co., Ltd., Chongqing Capital Photoelectricity Investment Co., Ltd.	Commitment concerning restricted shares	The shares acquired from this subscription shall not be transferred within 36 months from the first trading date of these newly increased shares in the private placement by the issuer.	8 Apr. 2014	36 months	In execution
	Hefei Raycom Projects Investment Co., Ltd.	Commitment concerning restricted shares	Voluntarily committed to lock up the whole held shares of the Company of 24 months since 9 January 2014.	9 Jan. 2014	24 months	Fulfilled
Commitments concerning stock ownership incentive	N/A					
Other commitments made to minority shareholders	Beijing Electronics Holdings Co., Ltd.	Commitment concerning	Committed not to decrease the shareholding during the shareholding increase execution	31 Jul. 2015	6 months	Fulfilled

	others	period and within 6 months after the completion of the execution of 231,700 unrestricted RMB ordinary shares increased by the directional asset plan.			
Beijing BOE Investment Development Co., Ltd.	Commitment concerning others	Committed not to decrease the shareholding during the shareholding increase execution period and within 6 months after the completion of the execution of 6,311,100unrestricted RMB ordinary shares increased by the directional asset plan.	24 Aug, 2015	6 months	Fulfilled
Whole Directors, Supervisors and Senior Executives	Commitment concerning others	Committed not to decrease the shareholding of the Company's shares within the future 6 months since 11 July 2015.	11 Jul. 2015	6 months	Fulfilled
Beijing Electronics Holdings Co., Ltd., Beijing BOE Investment Development Co., Ltd., Hefei Raycom Projects Investment Co., Ltd.	Commitment concerning others	Committed not to decrease the shareholding of the Company's shares within the future 6 months since 28 Jan 2016.	28 Jan. 2016	6 months	Fulfilled
Beijing BDA Technological Investment Development Co., Ltd.	Commitment concerning others	Committed not to decrease the shareholding of the Company's shares within the future 6 months since 14 February 2016.	14 Feb. 2016	6 months	Fulfilled
Executed on time	Yes				
Specific reasons for failing to fulfill commitments on time and plans for next step	N/A				

## IV Performance forecast for Y2016

Warning of possible loss or considerable YoY change in the accumulative net profit made during the year-beginning to the end of the next reporting period, as well as the reasons

Applicable  Not applicable

## V Securities investments

Applicable  Not applicable

Variety of securities	Code of securities	Name of securities	Initial investment cost	Opening number of shares held	Opening shareholding percentage	Closing number of shares held	Closing shareholding percentage	Closing book value	Profit/loss in the Reporting Period	Accounting title	Source of securities
Stock	HK00903	TPV Technology	134,658,158.00	24,360,191	1.04%	24,360,191	1.04%	28,943,283.00	205,296.00	Financial assets available-for-sale	Subscribe
Stock	SH600658	Electronic Zone	90,160,428.00	9,819,493	1.69%	9,819,493	1.69%	120,386,984.00	2,641,444.00	Financial assets available-for-sale	Stock-for-stock
Stock	HK01963	Bank of Chongqing	120,084,375.00	25,195,000	0.93%	25,195,000	0.93%	137,929,704.00	6,651,480.00	Financial assets available-for-sale	Subscribe
Other securities investment held at the period-end			0.00	0	--	0	--	0.00	0.00	--	--
Total			344,902,961.00	59,374,684	--	59,374,684	--	287,259,971.00	9,498,220.00	--	--
Disclosure date of the board announcement on approval of the securities investment			N/A								
Disclosure date of the general meeting announcement on approval of the securities investment (if any)			N/A								

## VI Investment in derivative financial instruments

Applicable  Not applicable

No such cases in the Reporting Period.

## VII Visits paid to the Company for purposes of research, communication, interview, etc. during the Reporting Period

Applicable  Not applicable

Date of visit	Way of visit	Type of visitor	About
2016-07-01	Field research	Institution	Main discussion: 1. The operating situation, the future development strategy of the Company; 2. Industry conditions and development trend; 3. Situation of the several production lines of the Company;
2016-07-01	Teleconference	Institution	
2016-07-05	Teleconference	Institution	
2016-07-14	Teleconference	Institution	
2016-07-15	Field research	Institution	
2016-07-21	Field research	Institution	
2016-09-01	Field research	Institution	
2016-09-02	Field research	Institution	
2016-09-02	Field research	Institution	
2016-09-02	Teleconference	Institution	
2016-09-07	Field research	Institution	
2016-09-21	Teleconference	Institution	
2016-09-21	Field research	Institution	
2016-09-23	Field research	Institution	

Note: 59 institutions paid 14 visits in total to the Company during the Reporting Period for the purpose of research.

## VIII Illegal provision of guarantees for external parties

Applicable  Not applicable

No such cases in the Reporting Period.

## IX Occupation of the Company's funds for non-operating purposes by the controlling shareholder and its related parties

Applicable  Not applicable

No such cases in the Reporting Period.

## Section IV Financial Statements

### I Financial statements

#### 1. Consolidated balance sheet

Prepared by BOE Technology Group Co., Ltd.

Unit: RMB Yuan

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	41,018,466,851.00	38,866,861,836.00
Settlement reserves	0.00	0.00
Lendings to banks and other financial institutions	0.00	0.00
Financial assets measured at fair value with fair value changes included in the profit and loss for the Reporting Period	0.00	0.00
Derivative financial assets	0.00	0.00
Notes receivable	1,219,908,043.00	362,053,092.00
Accounts receivable	13,672,569,024.00	8,192,514,361.00
Accounts paid in advance	593,145,184.00	226,447,504.00
Premiums receivable	0.00	0.00
Reinsurance premiums receivable	0.00	0.00
Receivable reinsurance contract reserves	0.00	0.00
Interest receivable	95,871,850.00	194,518,278.00
Dividends receivable	0.00	0.00
Other accounts receivable	677,705,782.00	593,329,847.00
Financial assets purchased under agreement to resell	0.00	0.00
Inventories	7,833,058,021.00	6,609,406,228.00
Assets held for sale	0.00	0.00
Non-current assets due within one year	63,332,886.00	0.00
Other current assets	9,932,689,501.00	8,712,017,517.00
Total current assets	75,106,747,142.00	63,757,148,663.00
Non-current assets:		
Loans and advances to customers	0.00	0.00
Available-for-sale financial assets	504,652,648.00	454,096,246.00

Held-to-maturity investments	0.00	0.00
Long-term accounts receivable	0.00	0.00
Long-term equity investments	2,002,226,109.00	1,260,302,959.00
Investment property	1,200,134,259.00	1,227,099,427.00
Fixed assets	71,552,996,994.00	63,565,099,405.00
Construction in progress	15,578,683,089.00	18,645,461,692.00
Engineering materials	0.00	0.00
Disposal of fixed assets	0.00	0.00
Productive living assets	0.00	0.00
Oil-gas assets	0.00	0.00
Intangible assets	2,864,508,290.00	2,679,239,255.00
R&D expense	0.00	0.00
Goodwill	197,963,688.00	197,963,688.00
Long-term deferred expenses	336,456,348.00	341,526,213.00
Deferred income tax assets	100,673,704.00	117,105,220.00
Other non-current assets	5,730,110,656.00	347,851,674.00
Total non-current assets	100,068,405,785.00	88,835,745,779.00
Total assets	175,175,152,927.00	152,592,894,442.00
Current liabilities:		
Short-term borrowings	1,508,353,191.00	5,091,974,830.00
Borrowings from the Central Bank	0.00	0.00
Money deposits accepted and inter-bank deposits	0.00	0.00
Loans from banks and other financial institutions	0.00	0.00
Financial liabilities measured at fair value with fair value changes included in the profit and loss for the Reporting Period	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	409,821,485.00	343,277,037.00
Accounts payable	13,616,736,221.00	9,849,935,031.00
Accounts received in advance	629,706,242.00	386,538,903.00
Financial assets sold for repurchase	0.00	0.00
Handling charges and commissions payable	0.00	0.00
Payroll payable	1,107,290,241.00	1,092,103,138.00
Taxes and fares payable	251,848,076.00	224,415,009.00
Interest payable	251,667,997.00	348,173,849.00
Dividends payable	9,651,170.00	9,651,170.00

Other accounts payable	11,322,493,654.00	8,864,929,878.00
Reinsurance premiums payable	0.00	0.00
Insurance contract reserves	0.00	0.00
Payables for acting trading of securities	0.00	0.00
Payables for acting underwriting of securities	0.00	0.00
Liabilities held for sale	0.00	0.00
Non-current liabilities due within one year	3,737,502,774.00	2,283,535,113.00
Other current liabilities	476,469,068.00	376,906,959.00
Total current liabilities	33,321,540,119.00	28,871,440,917.00
Non-current liabilities:		
Long-term borrowings	39,984,179,941.00	36,341,198,145.00
Bonds payable	9,954,853,649.00	0.00
Of which: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Long-term accounts payable	10,101,807.00	0.00
Long-term payroll payable	0.00	0.00
Special payables	0.00	0.00
Estimated liabilities	16,140,065.00	16,457,010.00
Deferred income	1,980,602,331.00	2,406,244,676.00
Deferred income tax liabilities	459,784,649.00	435,880,215.00
Other non-current liabilities	7,441,855,438.00	6,170,843,660.00
Total non-current liabilities	59,847,517,880.00	45,370,623,706.00
Total liabilities	93,169,057,999.00	74,242,064,623.00
Owners' equity:		
Share capital	35,153,067,743.00	35,153,067,743.00
Other equity instruments	0.00	0.00
Of which: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserves	39,029,109,425.00	39,018,900,467.00
Less: Treasury stock	99,980,901.00	0.00
Other composite income	48,211,167.00	90,153,009.00
Special reserves	0.00	0.00
Surplus reserves	592,242,059.00	592,242,059.00
Provisions for general risks	0.00	0.00



Retained profit	2,420,049,571.00	2,630,912,286.00
Total equity attributable to owners of the Company	77,142,699,064.00	77,485,275,564.00
Minority interests	4,863,395,864.00	865,554,255.00
Total owners' equity	82,006,094,928.00	78,350,829,819.00
Total liabilities and owners' equity	175,175,152,927.00	152,592,894,442.00

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

## 2. Balance sheet of the Company

Unit: RMB Yuan

Item	Closing balance	Opening balance
Current Assets:		
Monetary funds	3,627,200,664.00	3,327,934,443.00
Financial assets measured at fair value with fair value changes included in the profit and loss for the Reporting Period	0.00	0.00
Derivative financial assets	0.00	0.00
Notes receivable	100,000.00	0.00
Accounts receivable	46,798,800.00	59,397,930.00
Accounts paid in advance	8,109,902.00	6,825,464.00
Interest receivable	19,493,728.00	52,437,366.00
Dividends receivable	160,941,079.00	90,941,079.00
Other accounts receivable	2,013,126,044.00	1,281,026,259.00
Inventories	11,072,294.00	10,846,799.00
Assets held for sale	0.00	0.00
Non-current assets due within one year	0.00	0.00
Other current assets	114,218,853.00	109,578,393.00
Total current assets	6,001,061,364.00	4,938,987,733.00
Non-current assets:		
Available-for-sale financial assets	168,018,299.00	176,683,497.00
Held-to-maturity investments	0.00	0.00
Long-term accounts receivable	0.00	0.00
Long-term equity investments	90,671,061,150.00	77,551,596,817.00
Investment property	165,836,392.00	169,723,827.00

Fixed assets	813,056,554.00	846,738,969.00
Construction in progress	477,591,204.00	160,409,258.00
Engineering materials	0.00	0.00
Disposal of fixed assets	0.00	0.00
Productive living assets	0.00	0.00
Oil-gas assets	0.00	0.00
Intangible assets	637,999,005.00	638,764,378.00
R&D expense	0.00	0.00
Goodwill	0.00	0.00
Long-term deferred expenses	103,839,186.00	104,917,711.00
Deferred income tax assets	0.00	0.00
Other non-current assets	3,277,874,590.00	2,551,631,765.00
Total non-current assets	96,315,276,380.00	82,200,466,222.00
Total assets	102,316,337,744.00	87,139,453,955.00
Current liabilities:		
Short-term borrowings	0.00	0.00
Financial liabilities measured at fair value with fair value changes included in the profit and loss for the Reporting Period	0.00	0.00
Derivative financial liabilities	0.00	0.00
Notes payable	0.00	0.00
Accounts payable	19,292,284.00	13,975,839.00
Accounts received in advance	344,956,214.00	3,439,149.00
Payroll payable	121,779,055.00	111,350,496.00
Taxes and fares payable	47,270,547.00	34,371,553.00
Interest payable	190,761,430.00	5,091,297.00
Dividends payable	6,451,170.00	6,451,170.00
Other accounts payable	5,572,952,556.00	7,507,464,657.00
Liabilities held for sale	0.00	0.00
Non-current liabilities due within one year	670,000,000.00	670,000,000.00
Other current liabilities	0.00	0.00
Total current liabilities	6,973,463,256.00	8,352,144,161.00
Non-current liabilities:		
Long-term borrowings	10,937,560,000.00	4,140,720,000.00
Bonds payable	9,954,853,649.00	0.00
Of which: Preference shares	0.00	0.00

Perpetual bonds	0.00	0.00
Long-term payables	0.00	0.00
Long-term payroll payables	0.00	0.00
Special payables	0.00	0.00
Estimated liabilities	0.00	0.00
Deferred income	157,639,522.00	151,809,223.00
Deferred income tax liabilities	832,284.00	0.00
Other non-current liabilities	0.00	0.00
Total non-current liabilities	21,050,885,455.00	4,292,529,223.00
Total liabilities	28,024,348,711.00	12,644,673,384.00
Owners' equity:		
Share capital	35,153,067,743.00	35,153,067,743.00
Other equity instruments	0.00	0.00
Of which: Preference shares	0.00	0.00
Perpetual bonds	0.00	0.00
Capital reserves	38,153,747,348.00	38,152,869,635.00
Less: Treasury stock	99,980,901.00	0.00
Other composite income	95,870,937.00	109,786,796.00
Special reserves	0.00	0.00
Surplus reserves	592,242,059.00	592,242,059.00
Retained profit	397,041,847.00	486,814,338.00
Total owners' equity	74,291,989,033.00	74,494,780,571.00
Total liabilities and owners' equity	102,316,337,744.00	87,139,453,955.00

### 3. Consolidated income statement

Unit: RMB Yuan

Item	July-September 2016	July-September 2015
1. Operating revenues	19,393,595,018.00	13,449,597,930.00
Including: Sales income	19,393,595,018.00	13,449,597,930.00
Interest income	0.00	0.00
Premium income	0.00	0.00
Fee and commission income	0.00	0.00
2. Operating costs	18,778,347,229.00	13,627,139,869.00
Including: Cost of sales	15,830,051,703.00	10,876,674,345.00

Interest expenses	0.00	0.00
Fee and commission expenses	0.00	0.00
Surrenders	0.00	0.00
Net claims paid	0.00	0.00
Net amount provided as insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium	0.00	0.00
Business tax and surtaxes	36,010,612.00	56,633,591.00
Selling expenses	476,578,917.00	376,642,899.00
Administrative expenses	1,566,701,446.00	1,260,538,490.00
Finance costs	605,193,496.00	873,505,602.00
Asset impairment loss	263,811,055.00	183,144,942.00
Add: Profit on fair value changes (“-” means loss)	17,222,416.00	0.00
Return on investment (“-” means loss)	45,948,654.00	69,039,318.00
Including: Share of profit/loss of associates and joint ventures	1,312,003.00	2,917,230.00
Exchange gains (“-” means loss)	0.00	0.00
3. Operating profit (“-” means loss)	678,418,859.00	-108,502,621.00
Add: Non-operating revenue	140,040,304.00	230,516,962.00
Including: Profit on disposal of non-current assets	1,927,726.00	281,392.00
Less: Non-operating expense	8,967,466.00	2,340,865.00
Including: Loss on disposal of non-current assets	7,212,245.00	1,453,376.00
4. Total profit (“-” means loss)	809,491,697.00	119,673,476.00
Less: Corporate income tax	63,868,933.00	84,033,203.00
5. Net profit (“-” means loss)	745,622,764.00	35,640,273.00
Net profit attributable to owners of the Company	657,140,380.00	41,216,719.00
Minority interests' income	88,482,384.00	-5,576,446.00
6. Other comprehensive income net of tax	5,413,909.00	-121,484,185.00
Other comprehensive income net of tax attributable to owners of the Company	-15,601,433.00	-121,484,185.00
6.1 Other comprehensive income that will not be reclassified into profit/loss	0.00	0.00
6.1.1 Changes in net liabilities or assets with a defined benefit plan upon re-measurement	0.00	0.00
6.1.2 Share of other comprehensive income of investees that cannot be reclassified into profit/loss under the equity method	0.00	0.00

6.2 Other comprehensive income to be subsequently reclassified into profit/loss	-15,601,433.00	-121,484,185.00
6.2.1 Share of other comprehensive income of investees that will be reclassified into profit/loss under the equity method	0.00	0.00
6.2.2 Profit/loss on fair value changes of available-for-sale financial assets	-2,061,569.00	-112,978,008.00
6.2.3 Profit/loss on reclassifying held-to-maturity investments into available-for-sale financial assets	0.00	0.00
6.2.4 Effective profit/loss on cash flow hedges	0.00	0.00
6.2.5 Currency translation differences	-13,539,864.00	-8,506,177.00
6.2.6 Other	0.00	0.00
Other comprehensive income net of tax attributable to minority interests	21,015,342.00	0.00
7. Total comprehensive income	751,036,673.00	-85,843,912.00
Attributable to owners of the Company	641,538,947.00	-80,267,466.00
Attributable to minority interests	109,497,726.00	-5,576,446.00
8. Earnings per share		
8.1 Basic earnings per share	0.019	0.001
8.2 Diluted earnings per share	0.019	0.001

Where business mergers under the same control occurred in the Reporting Period, the net profit achieved by the merged parties before the business mergers was RMB0.00 Yuan, with the corresponding amount for the last period being RMB0.00 Yuan.

Legal representative: Wang Dongsheng

Person-in-charge of the accounting work: Sun Yun

Chief of the accounting division: Yang Xiaoping

#### 4. Income statement of the Company for the Reporting Period

Unit: RMB Yuan

Item	July-September 2016	July-September 2015
1. Operating revenues	350,838,939.00	223,827,908.00
Less: Operating costs	10,891,094.00	32,040,271.00
Business tax and surtaxes	138,162.00	2,044,186.00
Selling expenses	424,337.00	739,023.00
Administrative expenses	347,193,628.00	259,800,509.00
Finance costs	66,345,953.00	-20,920,909.00
Asset impairment loss	0.00	0.00
Add: profit on fair value changes (“-” means loss)	0.00	0.00
Return on investment (“-” means loss)	101,975,111.00	2,762,233.00

Including: Share of profit/loss of associates and joint ventures	1,312,003.00	2,955,484.00
2. Operating profit (“-” means loss)	27,820,876.00	-47,112,939.00
Add: Non-operating revenue	213,699,624.00	6,661,505.00
Including: Profit on disposal of non-current assets	0.00	59,799.00
Less: Non-operating expense	100,849.00	310,782.00
Including: Loss on disposal of non-current assets	88,011.00	7,135.00
3. Total profit (“-” means loss)	241,419,651.00	-40,762,216.00
Less: Corporate income tax	19,661,520.00	0.00
4. Net profit (“-” means loss)	221,758,131.00	-40,762,216.00
5. Other comprehensive income net of tax	8,130,236.00	-69,881,190.00
5.1 Other comprehensive income that will not be reclassified into profit and loss	0.00	0.00
5.1.1 Changes in net liabilities or assets with a defined benefit plan upon re-measurement	0.00	0.00
5.1.2 Share of other comprehensive income of investees that cannot be reclassified into profit/loss under the equity method	0.00	0.00
5.2 Other comprehensive income to be subsequently reclassified into profit/loss	8,130,236.00	-69,881,190.00
5.2.1 Share of other comprehensive income of investees that will be reclassified into profit/loss under the equity method	0.00	0.00
5.2.2 Profit/loss on fair value changes of available-for-sale financial assets	8,130,236.00	-69,881,190.00
5.2.3 Profit/loss on reclassifying held-to-maturity investments into available-for-sale financial assets	0.00	0.00
5.2.4 Effective profit/loss on cash flow hedges	0.00	0.00
5.2.5 Currency translation differences	0.00	0.00
5.2.6 Other	0.00	0.00
6. Total comprehensive income	229,888,367.00	-110,643,406.00
7. Earnings per share		
7.1 Basic earnings per share	0.0063	-0.0012
7.2 Diluted earnings per share	0.0063	-0.0012

## 5. Consolidated income statement for the period from the year-beginning to the end of the Reporting Period

Unit: RMB Yuan

Item	January-September 2016	January-September 2015
1. Operating revenues	45,841,905,735.00	36,420,446,042.00

Including: Sales income	45,841,905,735.00	36,420,446,042.00
Interest income	0.00	0.00
Premium income	0.00	0.00
Fee and commission income	0.00	0.00
2. Operating costs	47,615,377,413.00	34,709,856,746.00
Including: Cost of sales	39,817,142,861.00	28,386,284,793.00
Interest expenses	0.00	0.00
Fee and commission expenses	0.00	0.00
Surrenders	0.00	0.00
Net claims paid	0.00	0.00
Net amount provided as insurance contract reserve	0.00	0.00
Expenditure on policy dividends	0.00	0.00
Reinsurance premium	0.00	0.00
Business tax and surtaxes	128,940,793.00	170,970,012.00
Selling expenses	1,172,795,371.00	909,331,602.00
Administrative expenses	3,877,791,881.00	3,512,957,536.00
Finance costs	1,840,072,506.00	1,049,846,691.00
Asset impairment loss	778,634,001.00	680,466,112.00
Add: Profit on fair value changes (“-” means loss)	21,846,353.00	0.00
Return on investment (“-” means loss)	110,942,976.00	133,698,468.00
Including: Share of profit/loss of associates and joint ventures	-9,868,958.00	13,474,267.00
Exchange gains (“-” means loss)	0.00	0.00
3. Operating profit (“-” means loss)	-1,640,682,349.00	1,844,287,764.00
Add: Non-operating revenue	1,933,773,186.00	655,288,420.00
Including: Profit on disposal of non-current assets	6,716,094.00	1,763,067.00
Less: Non-operating expense	14,844,397.00	15,688,276.00
Including: Loss on disposal of non-current assets	9,469,934.00	10,701,950.00
4. Total profit (“-” means loss)	278,246,440.00	2,483,887,908.00
Less: Corporate income tax	120,127,244.00	495,093,867.00
5. Net profit (“-” means loss)	158,119,196.00	1,988,794,041.00
Net profit attributable to owners of the Company	140,667,962.00	1,992,387,571.00
Minority interests' income	17,451,234.00	-3,593,530.00
6. Other comprehensive income net of tax	-20,926,500.00	-50,041,037.00
Other comprehensive income net of tax attributable to	-41,941,842.00	-49,966,188.00

owners of the Company		
6.1 Other comprehensive income that will not be reclassified into profit/loss	0.00	0.00
6.1.1 Changes in net liabilities or assets with a defined benefit plan upon re-measurement	0.00	0.00
6.1.2 Share of other comprehensive income of investees that cannot be reclassified into profit/loss under the equity method	0.00	0.00
6.2 Other comprehensive income to be subsequently reclassified into profit/loss	-41,941,842.00	-49,966,188.00
6.2.1 Share of other comprehensive income of investees that will be reclassified into profit/loss under the equity method	-4,418,377.00	0.00
6.2.2 Profit/loss on fair value changes of available-for-sale financial assets	-46,209,100.00	-40,362,278.00
6.2.3 Profit/loss on reclassifying held-to-maturity investments into available-for-sale financial assets	0.00	0.00
6.2.4 Effective profit/loss on cash flow hedges	0.00	0.00
6.2.5 Currency translation differences	8,685,635.00	-9,603,910.00
6.2.6 Other	0.00	0.00
Other comprehensive income net of tax attributable to minority interests	21,015,342.00	-74,849.00
7. Total comprehensive income	137,192,696.00	1,938,753,004.00
Attributable to owners of the Company	98,726,120.00	1,942,421,383.00
Attributable to minority interests	38,466,576.00	-3,668,379.00
8. Earnings per share		
8.1 Basic earnings per share	0.004	0.057
8.2 Diluted earnings per share	0.004	0.057

Where business mergers under the same control occurred in the current period, the net profit achieved by the merged parties before the business mergers was RMB0.00 Yuan, with the corresponding amount for the same period of last year being RMB0.00 Yuan.

## 6. Income statement of the Company for the period from the year-beginning to the end of the Reporting Period

Unit: RMB Yuan

Item	January-September 2016	January-September 2015
1. Operating revenues	1,044,265,990.00	618,959,434.00
Less: Operating costs	69,706,483.00	97,365,275.00
Business tax and surtaxes	2,483,100.00	7,653,072.00
Selling expenses	4,810,417.00	2,413,142.00



Administrative expenses	916,599,105.00	726,398,468.00
Finance costs	127,196,246.00	-94,994,208.00
Asset impairment loss	0.00	0.00
Add: profit on fair value changes (“-” means loss)	0.00	0.00
Return on investment (“-” means loss)	120,352,235.00	468,109,218.00
Including: Share of profit/loss of associates and joint ventures	-9,868,958.00	13,512,521.00
2. Operating profit (“-” means loss)	43,822,874.00	348,232,903.00
Add: Non-operating revenue	241,471,215.00	82,043,756.00
Including: Profit on disposal of non-current assets	83,799.00	83,799.00
Less: Non-operating expense	475,109.00	382,447.00
Including: Loss on disposal of non-current assets	96,701.00	8,690.00
3. Total profit (“-” means loss)	284,818,980.00	429,894,212.00
Less: Corporate income tax	23,060,794.00	0.00
4. Net profit (“-” means loss)	261,758,186.00	429,894,212.00
5. Other comprehensive income net of tax	-13,915,859.00	-37,369,122.00
5.1 Other comprehensive income that will not be reclassified into profit and loss	0.00	0.00
5.1.1 Changes in net liabilities or assets with a defined benefit plan upon re-measurement	0.00	0.00
5.1.2 Share of other comprehensive income of investees that cannot be reclassified into profit/loss under the equity method	0.00	0.00
5.2 Other comprehensive income to be subsequently reclassified into profit/loss	-13,915,859.00	-37,369,122.00
5.2.1 Share of other comprehensive income of investees that will be reclassified into profit/loss under the equity method	-4,418,377.00	0.00
5.2.2 Profit/loss on fair value changes of available-for-sale financial assets	-9,497,482.00	-37,369,122.00
5.2.3 Profit/loss on reclassifying held-to-maturity investments into available-for-sale financial assets	0.00	0.00
5.2.4 Effective profit/loss on cash flow hedges	0.00	0.00
5.2.5 Currency translation differences	0.00	0.00
5.2.6 Other	0.00	0.00
6. Total comprehensive income	247,842,327.00	392,525,090.00
7. Earnings per share		
7.1 Basic earnings per share	0.0074	0.0122
7.2 Diluted earnings per share	0.0074	0.0122

## 7. Consolidated cash flow statement for the period from the year-beginning to the end of the Reporting Period

Unit: RMB Yuan

Item	January-September 2016	January-September 2015
1. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	36,623,911,272.00	36,345,984,473.00
Net increase in money deposits from customers and interbank placements	0.00	0.00
Net increase in loans from the Central Bank	0.00	0.00
Net increase in funds borrowed from other financial institutions	0.00	0.00
Cash received from premium of original insurance contracts	0.00	0.00
Net cash received from reinsurance business	0.00	0.00
Net increase in deposits of policy holders and investment fund	0.00	0.00
Net increase in disposal of financial assets at fair value through profit/loss	0.00	0.00
Interest, fees and commissions received	0.00	0.00
Net increase in interbank borrowings	0.00	0.00
Net increase in funds in repurchase business	0.00	0.00
Tax refunds received	2,825,772,770.00	2,593,189,930.00
Cash received from other operating activities	2,438,902,512.00	920,462,620.00
Subtotal of cash inflows from operating activities	41,888,586,554.00	39,859,637,023.00
Cash paid for goods and services	24,889,893,478.00	24,543,335,064.00
Net increase in loans and advances to customers	0.00	0.00
Net increase in funds deposited in the Central Bank and interbank placements	0.00	0.00
Cash paid for claims of original insurance contracts	0.00	0.00
Interest, fees and commissions paid	0.00	0.00
Cash paid as policy dividends	0.00	0.00
Cash paid to and for employees	4,390,130,444.00	3,799,438,331.00
Taxes and fares paid	1,325,244,798.00	1,318,703,589.00
Cash paid for other operating activities	4,735,169,296.00	2,364,548,936.00
Subtotal of cash outflows from operating activities	35,340,438,016.00	32,026,025,920.00
Net cash flows from operating activities	6,548,148,538.00	7,833,611,103.00
2. Cash flows from investing activities:		

Cash received from retraction of investments	27,018,296,827.00	7,931,535,212.00
Cash received as return on investments	154,741,975.00	94,512,076.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	82,066,977.00	1,962,487.00
Net cash received from disposal of subsidiaries or other business units	0.00	0.00
Cash received from other investing activities	1,125,092,241.00	1,541,068,494.00
Subtotal of cash inflows from investing activities	28,380,198,020.00	9,569,078,269.00
Cash paid to acquire fixed assets, intangible assets and other long-term assets	15,462,947,784.00	13,708,972,589.00
Cash paid for investment	28,109,045,928.00	10,897,679,045.00
Net increase in pledged loans	0.00	0.00
Net cash paid to acquire subsidiaries and other business units	0.00	404,844,377.00
Cash paid for other investing activities	2,723,123,020.00	406,215,770.00
Subtotal of cash outflows from investing activities	46,295,116,732.00	25,417,711,781.00
Net cash flows from investing activities	-17,914,918,712.00	-15,848,633,512.00
3. Cash flows from financing activities:		
Cash received from capital contributions	3,008,499,427.00	0.00
Including: Cash received from minority shareholder investments by subsidiaries	0.00	0.00
Cash received as borrowings	11,438,150,450.00	13,230,442,064.00
Cash received from issuance of bonds	10,000,000,000.00	0.00
Cash received from other financing activities	626.00	39,954,862.00
Subtotal of cash inflows from financing activities	24,446,650,503.00	13,270,396,926.00
Repayment of borrowings	10,478,692,983.00	8,519,532,762.00
Cash paid for interest expenses and distribution of dividends or profit	2,558,512,847.00	861,184,571.00
Including: dividends or profit paid by subsidiaries to minority interests	0.00	0.00
Cash paid for other financing activities	270,218,459.00	422,671,153.00
Sub-total of cash outflows from financing activities	13,307,424,289.00	9,803,388,486.00
Net cash flows from financing activities	11,139,226,214.00	3,467,008,440.00
4. Effect of foreign exchange rate changes on cash and cash equivalents	548,698,688.00	661,783,286.00
5. Net increase in cash and cash equivalents	321,154,728.00	-3,886,230,683.00
Add: Opening balance of cash and cash equivalents	36,182,738,217.00	36,504,707,160.00
6. Closing balance of cash and cash equivalents	36,503,892,945.00	32,618,476,477.00

## 8. Cash flow statement of the Company for the period from the year-beginning to the end of the Reporting Period

Unit: RMB Yuan

Item	January-September 2016	January-September 2015
1. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	672,388,542.00	146,603,362.00
Tax refunds received	3,593,327.00	0.00
Cash received from other operating activities	1,885,963,800.00	1,258,835,900.00
Subtotal of cash inflows from operating activities	2,561,945,669.00	1,405,439,262.00
Cash paid for goods and services	286,312,431.00	222,529,530.00
Cash paid to and for employees	340,454,300.00	360,992,295.00
Taxes and fares paid	103,766,375.00	38,951,331.00
Cash paid for other operating activities	2,395,936,453.00	776,920,049.00
Subtotal of cash outflows from operating activities	3,126,469,559.00	1,399,393,205.00
Net cash flows from operating activities	-564,523,890.00	6,046,057.00
2. Cash flows from investing activities:		
Cash received from retraction of investments	8,306,161,515.00	0.00
Cash received as return on investments	60,221,193.00	451,236,880.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	197,124.00	28,545.00
Net cash received from disposal of subsidiaries or other business units		0.00
Cash received from other investing activities	13,200,214.00	140,500,839.00
Subtotal of cash inflows from investing activities	8,379,780,046.00	591,766,264.00
Cash paid to acquire fixed assets, intangible assets and other long-term assets	523,640,689.00	91,796,869.00
Cash paid for investment	21,367,541,182.00	8,330,044,158.00
Net cash paid to acquire subsidiaries and other business units	0.00	0.00
Cash paid for other investing activities	1,703,888,929.00	465,407.00
Subtotal of cash outflows from investing activities	23,595,070,800.00	8,422,306,434.00
Net cash flows from investing activities	-15,215,290,754.00	-7,830,540,170.00
3. Cash flows from financing activities:		
Cash received from capital contributions	0.00	0.00
Cash received as borrowings	7,040,000,000.00	4,467,300,200.00
Cash received from issuance of bonds	10,000,000,000.00	0.00

Cash received from other financing activities	626.00	11,400,214.00
Subtotal of cash inflows from financing activities	17,040,000,626.00	4,478,700,414.00
Repayment of borrowings	423,155,128.00	0.00
Cash paid for interest expenses and distribution of dividends or profit	444,352,580.00	9,665,367.00
Cash paid for other financing activities	152,000,424.00	2,908,390,000.00
Sub-total of cash outflows from financing activities	1,019,508,132.00	2,918,055,367.00
Net cash flows from financing activities	16,020,492,494.00	1,560,645,047.00
4. Effect of foreign exchange rate changes on cash and cash equivalents	10,438,293.00	99,793,588.00
5. Net increase in cash and cash equivalents	251,116,143.00	-6,164,055,478.00
Add: Opening balance of cash and cash equivalents	3,322,215,443.00	8,671,876,589.00
6. Closing balance of cash and cash equivalents	3,573,331,586.00	2,507,821,111.00

## II Auditor's report

Is this Report audited?

Yes  No

This Report is unaudited.

Board Chairman (signature): \_\_\_\_\_

Wang Dongsheng

Date of the Board's approval: 24October 2016