Stock Code: 000613, 200613

Short Form of the Stock: *ST Donghai-A, *ST Donghai-B

海南大东海旅游中心股份有限公司

Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.



The First Quarterly Report 2017 (Full Text)

Disclosure Date: 29 April 2017

Section I. Important Notice

Board of Directors and the Supervisory Committee of Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and/or joint.

All Directors are attended the Board Meeting for Quarterly Report deliberation

Li Yuanbin, Person in charge of the Company, Fu Zongren, person in charge of accounting works and Fu Zongren, person in charge of accounting organ (accounting officer) hereby confirm that the Financial Report of this Quarterly Report is authentic, accurate and complete.

Section II. Company Information

I. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data for accounting policy changed and accounting error correction or not

□ Yes √No

	Current Period	Same period of last year	Changes of this period over same period of last year
Operating income (RMB)	9,383,454.29	8,524,404.50	10.08%
Net profit attributable to shareholders of the listed company(RMB)	2,410,257.23	1,448,307.91	66.42%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses(RMB)	2,410,257.23	1,379,388.41	74.73%
Net cash flow arising from operating activities(RMB)	2,609,325.33	3,015,764.60	-13.48%
Basic earnings per share (RMB/Share)	0.0066	0.0040	65.00%
Diluted earnings per share (RMB/Share)	0.0066	0.0040	65.00%
Weighted average ROE	3.19%	1.86%	1.33%
	At the end of the reporting period	At the end of last year	Changes of this period-end over same period-end of last year (%)
Total assets (RMB)	107,241,853.92	105,444,153.63	1.70%
Net assets attributable to shareholder of listed company (RMB)	76,686,672.67	74,276,415.44	3.24%

Items of non-recurring gains and losses

√Applicable □ Not applicable

In RMB

Item	Amount from year-begin to period-end	Note
Total	0.00	

Concerning the extraordinary profit (gain)/loss defined by Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss, explain reasons

☐ Applicable √ Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss

海南大东海旅游中心股份有限公司 2017 年第一季度报告全文 II. Total number of shareholders at the end of this report period and top ten shareholders

1. Common and preferred stockholders with voting rights recover and the top ten share-holding

In Share

Total common shareholders at the end of report period	Total preferred stockholders with voting rights recover at the end of report period (if applicable)						0		
		Top ten s	shareholders						
Shareholder's name	Nature shareho		Proportion of shares held	Amou		Amount of restricted shares hel	d	Number of pledged/fro State of share	
Luoniushan Co., Ltd.	Domestic non-state-o		16.90%	61,515	5,370	0			
Pan Guoping	Domestic person	nature	8.48%	30,879	,791	0			
Chang Xin Asset - SPDB-China Capital Investment No.2 Assets Management Plan	Other		3.30%	12,000),052	0			
First Shanghai Securities Co., Ltd.	Overseas lega		2.62%	9,552,	798	0			
HGNH International Asset Management Co., Ltd – customer deposit	Overseas 1	egal	2.29%	8,327,	502	0			
Hu Jianguo	Domestic	nature	1.71%	6,227,	640	0			
Yunnan International Trust Co., Ltd. -Yunnan Trust Yunqilongxiang No.2 Collective Fund Trust Scheme	Other		1.37%	5,000,	084	0			
China Investment Securities (HK) Co., Ld. – customer deposit	Overseas 1	egal	1.30%	4,722,	300	0			
Zhang Fengxiu	Domestic person	nature	1.07%	3,901,	372	0			
Yangpu Tongrong Investment Management Consultation Co., Ltd.	Domestic non-state-o		0.99%	3,609,	000	0			
To	op ten shareh	olders w	rith unrestricte	d shares	held				
		Amo	ount of unrestr	ricted	Type of		e of	f shares	
Shareholder's name			shares held			Туре		Amou	nt
Luoniushan Co., Ltd.			5,370		RMB	common sha	ire	61,515,370	
Pan Guoping		30,879	,791		Domestically listed foreign share		d	30,879,791	
Chang Xin Asset - SPDB-China Capital Investment No.2 Assets Management Plan		12,000	0,052		RMB common share		ıre	12,000,052	
First Shanghai Securities Co., Ltd.	-		798		Domestically listed foreign share		d	9,552,798	
HGNH International Asset Management Co	o., Ltd –	8,327,502 RMB common share		RMB	ire	8,327,502	· · ·		



海南大东海旅游中心股份有限公司		2017 年第一名	季度报告全文	
customer deposit				
Hu Jianguo	6,227,640	RMB common share	6,227,640	
Yunnan International Trust Co., Ltd. –Yunnan Trust Yunqilongxiang No.2 Collective Fund Trust Scheme	5,000,084	RMB common share	5,000,084	
China Investment Securities (HK) Co., Ld. – customer deposit	4,722,300	RMB common share	4,722,300	
Zhang Fengxiu	3,901,372	RMB common share	3,901,372	
Yangpu Tongrong Investment Management Consultation Co., Ltd.	3,609,000	RMB common share	3,609,000	
Explanation on associated relationship among the aforesaid shareholders	The Company is unknown whether there exists associated relationship of belongs to the consistent actor regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company among the other shareholders.			
Explanation on top 10 common shareholders involving margin business	N/A			

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

□ Yes √ No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total shareholders with preferred stock held at Period-end and shares held by top ten shareholders with preferred stock held

□ Applicable √ Not applicable

Section III. Significant Events

I. Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

√Applicable □Not applicable

	Ending balance	Opening balance	Chenges ratio			
Item	(or current period)	(or last period)	(%)	Reasons		
Monetary fund	20,723,591.92	27,210,248.01	-23.84%	The debt investment on loan		
Account receivable	1,035,621.97	690,444.72	49.99%	Main business increased		
Advance payment	24,993.93	58,783.23	-57.48%	Normal variation		
Non-current assets due within one year	438,277.07	584,369.42	-25.00%	Long-term amortization within on eyera are amortized		
Financial assets available for sale	9,000,000.00			The debt investment on loan		
Employee compensation payable	1,586,181.25	2,148,514.36	-26.17%	Year-end bonus are paid in January		
Financial expenses	3,495.65	36,389.27		The credit card business decreased due to the increase of tourist group, and charge rate for bank cards decliend.		
Income tax expense		482,769.30	I-100.00%	Declare for making up the annual losses of previsou years in the period		
Net profit	2,410,257.23	1,448,307.91	66.42%	Revenue increased in the period, and the declaration of making up annual losses of previsou year are not accrual for income tax expenses		
Other cash received concerning operating activities	311,562.09	161,584.99	92.82%	Utilities collected from rental households increased		
Cash paid for purchasing commodities and receiving labor service		1,485,832.04	33.91%	Guest room and catering business increased in the period		
Taxes paid	969,438.10	605,285.77	60.16%	House duty and land use right tax of 4Q of 2016 are paid, and there was no such payment at same period of last year		
Cash paid for purchasing fixed, intangible and other long-term assets		308,804.00	l-68.92%	Purchasing with normal requriemetns, belongs to normal variation		
Other cash received concerning financing activities	19,810,000.00			Intercourse funds received from Luoniushan Group		
Other cash paid concerning financing activities	19,810,000.00			The fine paid for violation of stock trading from CSRC for previsou years		



III. Commitments completed in Period and those without completed till end of the Period from actual controller, shareholders, related parties, purchaser and companies

√Applicable □ Not applicable

Commitments	Accepte r	Туре	Contents	Commitme nt time	Commit ment period	Implementation
Share Merger Reform	Luonius han Co., Ltd.	Other	On May 30, 2007, Luoniushan Co., Ltd. made commitments in the Company's "Instructions for reform of non-tradable shares" (Revision) and "Instructions for reform of non-tradable shares" (Abstract of revision) that in view of Dadonghai Company's losses in successive years and on the verge of delisting, in order to reverse the company's business difficulties, improve profitability and recover the continuous business capacity, Luoniushan Co., Ltd., the controlling shareholder of Dadonghai Company made commitments to actively seek restructuring parties to reorganize the assets of Dadonghai Company at the appropriate time.	2014-06-27	In 3 years	Since the Company's implementation of reform of non-tradable shares, the Company has avoided the risk of delisting and improved the financial situation accordingly with efforts of all parties. Till end of the report disclosed, Luoniushan Co., Ltd. is planning the commitment performance, stock of the Company suspension for planning a major asset restructuring
Commitments in report of acquisition or equity change						
Commitments in assets reorganization						
Commitments make in initial public offering or re-financing						

Equity incentive commitment			
Other commitments for medium and small shareholders			
Completed on time(Y/N)	Yes		
If the commitments is not fulfilled on time, shall explain the specify reason and the next work plan	N/A		

IV. Predict of the business performance from January to June 2017

Warnings and reasons of the predict that the cumulative net profit from the begin of the year to the end of next report period may be loss or have great changes comparing with the same period of last year

□Applicable √Not applicable

V. Securities Investment

□Applicable √Not applicable

The Company has no securities investment occurred in the Period

VI. Derivative investment

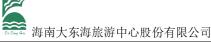
□ Applicable √ Not applicable

No derivative investment in the Period.

VII. Registration form for receiving research, communication and interview in the report period

 $\sqrt{\text{Applicable}}$ \square Not applicable

Date	Method	Type of investor	Index for the interview and research
2017-01-09	Telephone communicati on	Individ ual	Investor Mr./Ms. Huang from Beijing, asking about the operation performance of 2016, and disclosure date for annual report without material required
2017-01-20	Telephone communicati on	Individ ual	Investor Mr./Ms. Liu from Shenzhen, asking about relevant rules of warnings from Stock Exchange, without material required
2017-02-16	Telephone communicati	Individ ual	Investor Mr./Ms. Qian from Shanghai enquire about the business performance in 2016 without material required
2017-02-28	Telephone communicati on	Individ ual	Investor Mr./Ms. Wang from Guangzhou, asking about suspension of the Company, without material required
2017-03-03	Telephone communicati on	Individ ual	Investor Mr./Ms. Lu from Hefei, asking about restructuring of the Company, without material required



2017-03-27	Telephone communicati on	Individ ual	Investor Mr./Ms. Zhang from Shanghai, asking about restructuring of the Company, and resumption time, without material required
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VIII. External security against the rules

□ Applicable √Not applicable

The Company has no external security against the rules in the Period

IX. Controlling shareholders' and its related party's non-business capital occupying of the listed company

 \Box Applicable $\sqrt{\text{Not applicable}}$

There are no controlling shareholders' and its related party's non-business capital occupying of the listed company

Section IV. Financial Statement

I. Financial statement

1. Balance sheet

Prepared by HAINAN DADONGHAI TOURISM CENTER (HOLDINGS) Co., LTD. $2017\mbox{-}03\mbox{-}31$

In RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	20,723,591.92	27,210,248.01
Settlement provisions		
Capital lent		
Financial assets measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Notes receivable		
Accounts receivable	1,035,621.97	690,444.72
Accounts paid in advance	24,993.93	58,783.23
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Interest receivable		
Dividend receivable		
Other receivables	191,539.35	174,103.52
Purchase restituted finance asset		
Inventories	249,939.72	219,179.72
Divided into assets held for sale		
Non-current asset due within one year	438,277.07	584,369.42
Other current assets	1,972,631.02	1,876,449.22
Total current assets	24,636,594.98	30,813,577.84
Non-current assets:		
Loans and payments on behalf		



海南大东海旅游中心股份有限公司	2017 年第一	一季度报告全文
Finance asset available for sales	9,000,000.00	
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment		
Investment property	9,214,896.66	9,333,527.55
Fixed assets	39,692,091.74	40,395,680.91
Construction in progress		
Engineering material		
Disposal of fixed asset		
Productive biological asset		
Oil and gas asset		
Intangible assets	23,626,926.57	23,830,023.36
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned	1,071,343.97	1,071,343.97
Deferred income tax asset		
Other non-current asset		
Total non-current asset	82,605,258.94	74,630,575.79
Total assets	107,241,853.92	105,444,153.63
Current liabilities:		
Short-term loans		
Loan from central bank		
Absorbing deposit and interbank deposit		
Capital borrowed		
Financial liability measured by fair value and with		
variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable		
Accounts payable	1,788,421.84	1,967,565.51
Accounts received in advance	1,654,524.62	1,894,524.28
Selling financial asset of repurchase		
Commission charge and commission payable		
Wage payable	1,586,181.25	2,148,514.36
Taxes payable	584,458.43	582,944.27



海南大东海旅游中心股份有限公司 Interest payable		一季度报告全文
Dividend payable		
	22 451 010 07	22 094 504 72
Other accounts payable	23,451,910.07	23,084,504.73
Reinsurance payables		
Insurance contract reserve		
Security trading of agency		
Security sales of agency		
Divided into liability held for sale		
Non-current liabilities due within 1 year		
Other current liabilities		
Total current liabilities	29,065,496.21	29,678,053.15
Non-current liabilities:		
Long-term loans		
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Long-term account payable		
Long-term wages payable		
Special accounts payable		
Projected liabilities	1,489,685.04	1,489,685.04
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	1,489,685.04	1,489,685.04
Total liabilities	30,555,181.25	31,167,738.19
Owner's equity:		
Share capital	364,100,000.00	364,100,000.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	54,142,850.01	54,142,850.01
Less: Inventory shares		<u> </u>
Other comprehensive income		
Reasonable reserve		

海南大东海旅游中心股份有限公司

Surplus public reserve		
Provision of general risk		
Retained profit	-341,556,177.34	-343,966,434.57
Total owner's equity attributable to parent company	76,686,672.67	74,276,415.44
Minority interests		
Total owner's equity	76,686,672.67	74,276,415.44
Total liabilities and owner's equity	107,241,853.92	105,444,153.63

Legal Representative: Li Yuanbin

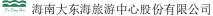
Person in charge of accounting works: Fu Zongren

Person in charge of accounting institute: Fu Zongren

2. Profit Statement

In RMB

Item	Current Period	Last Period
I. Total operating income	9,383,454.29	8,524,404.50
Including: Operating income	9,383,454.29	8,524,404.50
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	6,973,197.06	6,662,246.79
Including: Operating cost	2,600,219.19	2,219,607.61
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Operating tax and extras	391,568.27	477,366.66
Sales expenses	1,155,136.94	1,110,223.97
Administration expenses	2,822,777.01	2,818,659.28
Financial expenses	3,495.65	36,389.27
Losses of devaluation of asset		
Add: Changing income of fair value(Loss is listed with "-")		
Investment income (Loss is listed with "-")		



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Including: Investment income on affiliated company and joint		
venture		
Exchange income (Loss is listed with "-")		
III. Operating profit (Loss is listed with "-")	2,410,257.23	1,862,157.71
Add: Non-operating income		68,919.50
Including: Disposal gains of non-current asset		
Less: Non-operating expense		
Including: Disposal loss of non-current asset		
IV. Total Profit (Loss is listed with "-")	2,410,257.23	1,931,077.21
Less: Income tax expense		482,769.30
V. Net profit (Net loss is listed with "-")	2,410,257.23	1,448,307.91
Net profit attributable to owner's of parent company	2,410,257.23	1,448,307.91
Minority shareholders' gains and losses		
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
Changes as a result of re-measurement of net defined benefit plan liability or asset		
2. Share of the other comprehensive income of the investee accounted for using equity method which will not be reclassified subsequently to profit and loss		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
Share of the other comprehensive income of the investee accounted for using equity method which will be reclassified subsequently to profit or loss		
2. Gains or losses arising from changes in fair value of available-for-sale financial assets		
3. Gains or losses arising from reclassification of held-to-maturity investment as available-for-sale financial assets		
4. The effect hedging portion of gains or losses arising from cash flow hedging instruments		
5. Translation differences arising on translation of foreign currency financial statements		
6. Other		
Net after-tax of other comprehensive income attributable to minority		

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shareholders		
VII. Total comprehensive income	2,410,257.23	1,448,307.91
Total comprehensive income attributable to owners of parent Company	2,410,257.23	1,448,307.91
Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(i) Basic earnings per share	0.0066	0.0040
(ii) Diluted earnings per share	0.0066	0.0040

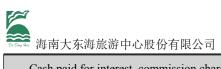
Legal Representative: Li Yuanbin Person in charge of accounting works: Fu Zongren

Person in charge of accounting institute: Fu Zongren

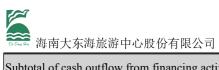
3. Cash Flow Statement

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	9,363,409.03	8,496,613.51
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Net increase of amount from disposal financial assets that measured by fair value and with variation reckoned into current gains/losses		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Write-back of tax received		
Other cash received concerning operating activities	311,562.09	161,584.99
Subtotal of cash inflow arising from operating activities	9,674,971.12	8,658,198.50
Cash paid for purchasing commodities and receiving labor service	1,989,689.67	1,485,832.04
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		



型	2017 年第	学度报告全义_
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	3,318,340.98	2,810,824.89
Taxes paid	969,438.10	605,285.77
Other cash paid concerning operating activities	788,177.04	740,491.20
Subtotal of cash outflow arising from operating activities	7,065,645.79	5,642,433.90
Net cash flows arising from operating activities	2,609,325.33	3,015,764.60
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term		
assets		
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities		0.00
Cash paid for purchasing fixed, intangible and other long-term assets	95,981.42	308,804.00
Cash paid for investment	9,000,000.00	9,000,000.00
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	9,095,981.42	9,308,804.00
Net cash flows arising from investing activities	-9,095,981.42	-9,308,804.00
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans		
Cash received from issuing bonds		
Other cash received concerning financing activities	19,810,000.00	
Subtotal of cash inflow from financing activities	19,810,000.00	
Cash paid for settling debts		
Cash paid for dividend and profit distributing or interest paying		
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities	19,810,000.00	



Subtotal of cash outflow from financing activities	19,810,000.00	
Net cash flows arising from financing activities		
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	-6,486,656.09	-6,293,039.40
Add: Balance of cash and cash equivalents at the period -begin	27,210,248.01	19,782,392.26
VI. Balance of cash and cash equivalents at the period -end	20,723,591.92	13,489,352.86

II. Audit report

Whether the 1^{st} quarterly report has been audited or not $\label{eq:Yes} \ \ \nabla No$

The 1st quarterly report of the Company was unaudited

BOD of

HAINAN DADONGHAI TOURISM CENTER (HOLDINGS) CO., LTD.

Chairman: Li Yuanbin

27 April 2017