



2017 Third Quarter Report

Of

Chongqing Changan Automobile Company Limited

October, 2017

Chapter 1 Important Notes

The Board of Directors, the Supervisory Committee and directors, supervisors and senior management of Chongqing Changan Automobile Company Limited (hereinafter referred to as “the Company”) hereby guarantee that no false or misleading statement or major omission was made to the materials in this report and that they will assume all the responsibilities, individually and jointly, for the truthfulness, accuracy and completeness of the contents of this report.

All directors attended the board meeting for reviewing the third quarter report.

The Chairman of the Board Zhang Baolin, the Chief Financial Officer Wang Kun and the responsible person of the accounting institution (Accountant in charge) Mr. Chen Jianfeng guarantee the truthfulness, accuracy and completeness of the financial statements of the quarter report.

The report shall be presented in both Chinese and English, and should there be any conflicting understanding of the text, the Chinese version shall prevail.

Chapter 2 Basic Information

1. Main accounting data and financial indicators

Does the company conduct the retrospective adjustment or restatement of previous years accounting data due to changes in accounting policies or accounting errors?

Yes No

RMB Yuan

	2017.9.30	2016.12.31		Increase/decrease (%)
Total asset	104,378,966,918.19	106,510,473,733.93		-2.00%
Net asset attributable to the shareholders of the listed company	46,337,877,033.36	43,573,812,403.87		6.34%
	Jul-Sep. 2017	Changes of Reporting Period in the same Period last year (%)	Jan.-Sep. 2017	Changes of Reporting Period in the same Period last year (%)
Operation total income	17,875,967,836.92	0.40%	51,431,180,946.38	-4.06%
Net profit attributable to shareholders of the listed company	1,190,050,794.41	-47.07%	5,810,596,533.93	-24.92%
Net profit attributable to the shareholders of the listed company after deducting of non-recurring gain/loss	1,073,458,948.50	-51.74%	4,638,654,413.67	-36.25%
Net cash flow generated by business operation	/	/	747,699,887.02	-88.48%
Basic earnings per share	0.25	-47.92%	1.21	-27.11%
Diluted earnings per share	0.25	-47.92%	1.21	-27.11%
Return rate on net assets	2.60%	Down 3.33%	12.93%	Down 8.15%

Accidental gain/loss item and amount

Applicable Not applicable

In RMB Yuan

Item	Amount of the period from the beginning of year to the end of report term
Gain/loss of non-current assets (including the writeoff part of the impairment provision for the provision of assets)	7,924,271.06
Government subsidies accounted into current gain/loss account, other than those closely related to the Company's common business, comply with the national policy and continues to enjoy at certain fixed rate or amount	1,244,863,738.48
Other non-business income and expenditures other than the above	99,900,096.25
Less: Influenced amount of income tax	79,153,867.72
Influenced amount of minority shareholders' equity	101,592,117.81
Total	1,171,942,120.26

According to "Public offering of securities information disclosure of the company's information disclosure announcement No. 1 – non-recurring gains and losses" "Public offering of securities information disclosure of the company's information disclosure announcement No. 1 – non-recurring gains and losses" defined non-recurring items ,and Public offering of securities information disclosure of the company's information disclosure announcement No. 1 - non-recurring gains and losses "The items listed in the non-recurring items defined as recurring items shall be explained .

Applicable Not applicable

The company in the reporting period does not base on the definition and listing of "Public offering of securities information disclosure of the company's information disclosure announcement No. 1 – non-recurring gains and losses" about non-recurring gains and losses to define a case of recurring profit or loss.

2. Total number of shareholders at the end of the reporting period and statement on shares held by the top ten shareholders

2.1 Total number of shareholders at the end of the reporting period and statement on shares held by the top ten shareholders

Unit: share

As of the reporting period, the total number of shareholders		Total number 196,960, of which 167,836 were A share shareholders and 29,124 were B share shareholders.				
Top 10 Shareholders						
Name of the shareholder	Nature of shareholder	Shareholding (%)	Number of shares	Conditional shares	Pledging or freezing	
					Share status	Amount
China Changan Automobile Co., Ltd.	State-owned legal person shares	40.88	1,963,357,619	139,762,403	No pledge or frozen	-
China securities finance Co, Ltd	domestic general legal person shares	2.97	142,671,560		No pledge or frozen	-
United Prosperity Investment Co., Limited	foreign legal person shares	1.95	93,416,043		No pledge or frozen	-
GIC PRIVATE LIMITED	foreign legal person shares	1.86	89,325,104		No pledge or frozen	-
Central Huijin Investment Ltd.	domestic general legal person shares	1.15	55,393,100		No pledge or frozen	-
National Social Security Fund-Portfolio 102	fund, finance products, etc.	0.89	42,607,294		No pledge or frozen	-
VALUE PARTNERS HIGH-DIVIDEND STOCKS FUNDS	foreign legal person shares	0.81	38,911,038		No pledge or frozen	-
Anbang AM-China Merchants Bank-Anbang Asset -Win - win No. 3 AM Product	fund, finance products, etc.	0.67	32,070,942		No pledge or frozen	-
Anbang AM-China Merchants Bank-Anbang Asset -Refined Mix No. 5 AM Product	fund, finance products, etc.	0.65	31,082,094		No pledge or frozen	-
Monetary Authority of Singapore	foreign legal person shares	0.58	27,816,295		No pledge or frozen	-
Top 10 holders of unconditional shares						
Name of the shareholder		Amount of shares without sales restriction	Category of shares			
			Category of shares	Amount		
China Changan Automobile Co., Ltd.		1,823,595,216	RMB Ordinary share	1,823,595,216		
China securities finance Co, Ltd		142,671,560	RMB Ordinary share	142,671,560		
United Prosperity Investment Co., Limited		93,416,043	Domestic listed foreign shares	93,416,043		
GIC PRIVATE LIMITED		89,325,104	Domestic listed foreign shares	89,325,104		
Central Huijin Investment Ltd.		55,393,100	RMB Ordinary share	55,393,100		
National Social Security Fund- Portfolio 102		42,607,294	RMB Ordinary share	42,607,294		
VALUE PARTNERS HIGH-DIVIDEND STOCKS FUNDS		38,911,038	Domestic listed foreign shares	38,911,038		
Anbang AM-China Merchants Bank- Anbang Asset -Win - win No. 3 AM Product		32,070,942	RMB Ordinary share	32,070,942		
Anbang AM-China Merchants Bank- Anbang Asset -Refined Mix No. 5 AM Product		31,082,094	RMB Ordinary share	31,082,094		
Monetary Authority of Singapore		27,816,295	Domestic listed foreign shares	27,816,295		
Explanation on the relationship and the action alike of above shareholders		Among the top 10 shareholders, China Changan Automobile Group Co., Ltd., the controlling shareholder, and its wholly owned subsidiary United Prosperity (Hong Kong) Investment				

	Co., Limited. belong to the concerted actor regulated by “Disclosure Administration of Shares Change Information of The Listed Company”.
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Whether the company top 10 shareholders of ordinary shares, and the top 10 circulated shareholders agreed on the repurchase transactions during the report period

Applicable Not Applicable

The top 10 shareholders of ordinary shares, and the top 10 circulated shareholders have not agreed on the repurchase transactions during the report period

2.2 Total number of preferred shareholders at the end of the reporting period and statement on preferred shares held by the top ten preferred shareholders

Applicable Not Applicable

Chapter 3 Important Matters

3.1 Significant changes & reasons in major accounting data, financial indicators

√ Applicable □ Not Applicable

In RMB Yuan				
Sequence	Balance Sheet Items	September. 30 st ,2017	Jan. 1 st , 2017	Changes (%)
1	Accounts receivable	1,996,493,767.72	1,498,837,041.54	33.20%
2	Prepayment	1,832,125,076.29	1,060,809,892.75	72.71%
3	Inventory	9,876,174,546.32	7,304,106,822.61	35.21%
4	Other current-asset	1,912,768,734.40	926,060,330.87	106.55%
5	Payroll payable	984,441,053.95	1,839,947,475.23	-46.50%
6	Non-current liabilities due within one-year	13,151,946.67	1,992,341,127.81	-99.34%
	Income Statement Items	Jan-Sep 2017	Jan-Sep 2016	Changes (%)
7	Operating expenses	2,350,906,633.64	3,464,465,744.94	-32.14%
8	Financial expenses	-392,120,666.68	-180,127,064.04	-117.69%
9	Income tax	-11,234,378.96	219,308,695.76	-105.12%
	Cash Flow Statement Items	Jan-Sep 2017	Jan-Sep 2016	Changes (%)
10	Net Cash flow generated by business operation	747,699,887.02	6,492,594,961.88	-88.48%
11	Net Cash flow generated by Investment	3,644,310,547.25	1,542,565,707.82	136.25%
12	Net cash flow generated by financing	-4,640,546,193.74	-1,431,182,526.28	-224.25%
13	Net increase of cash and cash equivalents	-254,579,556.96	6,595,522,593.69	-103.86%

As at the end of reporting period, the Company's total asset was 104.379 billion Yuan, with 2.00% decrease compared with the beginning of the year; the total liability was 58.223 Billion Yuan, with 7.81% decrease compared with the beginning of the year; the debt asset ratio was 55.78%, which was 3.52% lower than that at the beginning of the year. Compared with beginning of the year, the increase of accounts receivable is mainly due to the growth of external credit sales; the increase of prepayments balance is mainly due to the increasing payments to the imported transmission, steel and other goods; inventories increased compared with the beginning of the year, mainly due to the increase in commodity stocks; the balance of other current assets increased compared with the beginning of the year, mainly due to the reclassification of the prepayment value-added tax; the balance of the payroll payables was significantly lower than that at the beginning of the year, which was mainly due to the reduction of accrued payroll payable by the company; The balance of non-current liabilities maturing within one year was significantly lower than at the beginning of the year, mainly due to the maturity of bonds payable.

During the reporting period, operating expenses were substantially reduced mainly due to a reduction in the cost of discounts. The significant decrease of financial expenses was mainly caused by the increase of interest income from financial institutions and the decrease of interest expense due to the repayment of bonds; the income tax costs substantially decreased mainly due to the increase of deferred income tax assets.

During the reporting period, the cash and cash equivalent decreased by 88.48% on a year-on-year basis, mainly resulting from the significant decrease in net cash flow from operating activities and financing activities. The net cash flow generated from operating activities decreased mainly due to the growth rate of the cash recovery and the cash from other business activities growth rate was lower than the purchase of goods and the payment of taxes and fees. The net cash flow from investment activities increased significantly mainly due to the decrease in cash received from the acquisition and construction of fixed assets, intangible assets and other long-term assets and the increase in cash received from investment income. The net cash flows from financing activities decreased significantly on a year-on-year basis mainly due to the maturity and repayments of corporate bonds.

3.2 The progress and influence of significant events and the analysis and explanation on resolving proposal

□ Applicable √ Not Applicable

3.3 Commitments made within the reporting period by the controlling shareholders, shareholders, related party, acquirer and the company overdue and not fulfilled

□ Applicable √ Not Applicable

3.4 Forecast of operation performance of 2017

The warning or a reason for a loss or a significant change of cumulative net profit from the beginning of the year to the end of the next reporting period compared with the same period of last year

Applicable Not Applicable

3.5 Securities Investment

Applicable Non-applicable

Security variety	Stock code	Stock name	Initial investment cost (RMB Yuan)	Opening equity Holdings (share)	Opening equity holding ratio (%)	Closing equity holdings (share)	Closing equity Holdings (%)	Closing book value (RMB Yuan)	Gain/loss in the reporting period (RMB Yuan)	Accounting title	Equity source
Stock	600369	Southwest Securities	50,000,000	35,500,000	0.76%	35,500,000	0.76%	206,610,000	3,550,000	Tradable financial assets	Initial investment
Total			50,000,000	35,500,000	--	35,500,000	--	206,610,000	3,550,000	--	--

3.6 Derivative Investment

Applicable Not Applicable

During the reporting period, the Company did not have any derivative investment.

3.7 Interviews and visits in the reporting period

Applicable Not Applicable

Date	Manner	Object	Content discussed and material offered
2017.1.11	On-Site Survey	Institution	For details, see the January 13, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: January 11, 2017 investor relations activities record sheet
2017.1.24	On-Site Survey	Institution	For details, see the January 25, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: January 24, 2017 investor relations activities record sheet
2017.1.25	On-Site Survey	Institution	For details, see the January 25, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: January 25, 2017 investor relations activities record sheet
2017.2.9	On-Site Survey	Institution	For details, see the February 10, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan automobile: February 9, 2017 investor relations activities record sheet
2017.2.15	On-Site Survey	Institution	For details, see the February 16, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: February 15, 2017 investor relations activities record sheet
2017.2.21	On-Site Survey	Institution	For details, see the February 23, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: February 21, 2017 investor relations activities record sheet
2017.2.22	On-Site Survey	Institution	For details, see the February 23, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: February 22, 2017 investor relations activities record sheet
2017.3.3	On-Site Survey	Institution	For details, see the March 13, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: March 3, 2017 investor relations activities record sheet
2017.3.7	On-Site Survey	Institution	For details, see the March 13, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: March 7, 2017 investor relations activities record sheet
2017.3.10	On-Site Survey	Institution	For details, see the March 13, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: March 10, 2017 investor relations activities record sheet
2017.3.16	On-Site Survey	Institution	For details, see the March 20, 2017 Shenzhen stock exchange interactive

			(http://irm.cninfo.com.cn) on the Changan Automobile: March 16, 2017 investor relations activities record sheet
2017.4.20	On-Site Survey	Institution	For details, see the April 21, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: April 20, 2017 investor relations activities record sheet
2017.4.24	On-Site Survey	Institution	For details, see the April 26, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: April 24, 2017 investor relations activities record sheet
2017.4.26	On-Site Survey	Institution	For details, see the April 28, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: April 26, 2017 investor relations activities record sheet
2017.4.27	On-Site Survey	Institution	For details, see the April 28, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan automobile: April 27, 2017 investor relations activities record sheet 1
2017.4.27	On-Site Survey	Institution	For details, see the April 28, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan automobile: April 27, 2017 investor relations activities record sheet 2
2017.4.28	On-Site Survey	Institution	For details, see the May 3, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: April 28, 2017 investor relations activities record sheet 1
2017.4.28	On-Site Survey	Institution	For details, see the May 3, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: April 28, 2017 investor relations activities record sheet 2
2017.5.3	On-Site Survey	Institution	For details, see the May 4, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: May 3, 2017 investor relations activities record sheet
2017.5.4	On-Site Survey	Institution	For details, see the May 5, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: May 4, 2017 investor relations activities record sheet
2017.5.12	On-Site Survey	Institution	For details, see the May 16, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: May 12, 2017 investor relations activities record sheet
2017.5.18	On-Site Survey	Institution	For details, see the May 19, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: May 18, 2017 investor relations activities record sheet
2017.5.26	On-Site Survey	Institution	For details, see the May 30, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: May 26, 2017 investor relations activities record sheet 1
2017.6.9	On-Site Survey	Institution	For details, see the June 12, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: June 9, 2017 investor relations activities record sheet 1
2017.6.9	On-Site Survey	Institution	For details, see the June 12, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: June 9, 2017 investor relations activities record sheet 2
2017.6.14	On-Site Survey	Institution	For details, see the June 15, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: June 14, 2017 investor relations activities record sheet
2017.7.4	On-Site Survey	Institution	For details, see the July 6, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: July 4, 2017 investor relations activities record sheet
2017.7.14	On-Site Survey	Institution	For details, see the July 17, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: July 14, 2017 investor relations activities record sheet
2017.8.31	On-Site Survey	Institution	For details, see the September 1, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: August 31, 2017 investor relations activities record sheet 2
2017.9.6	On-Site Survey	Institution	For details, see the September 8, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: September 6, 2017 investor

			relations activities record sheet
2017.9.12	On-Site Survey	Institution	For details, see the September 14, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: September 12, 2017 investor relations activities record sheet
2017.9.27	On-Site Survey	Institution	For details, see the September 29, 2017 Shenzhen stock exchange interactive (http://irm.cninfo.com.cn) on the Changan Automobile: September 27, 2017 investor relations activities record sheet

3.8 Illegal external guarantee

Applicable Not Applicable

During the reporting period, the Company did not have any illegal external guarantee.

3.9 Controlling shareholder and its related parties to the listing Corporation's non-operating funds

Applicable Not Applicable

During the reporting period, no controlling shareholder and its related parties occupied the non-operating capital of the listed company.

3.10 The implementation of precise poverty alleviation social responsibility

The company carried out none of the precise poverty alleviation work in the reporting period. During the fourth quarter of 2017, Changan Automobile will actively implement the poverty alleviation work, promote the precise poverty alleviation in Luxi County, Yanshan County, Pengshui County , and conduct the social welfare relief and public welfare donation work.

Chapter 4 Financial Statements

4.1 Financial Statements

4.1.1 Consolidated Balance Sheet

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD.

September 30, 2017

in RMB yuan

Account	Ending Balance	Opening Balance
Current assets:		
Cash	23,992,054,116.41	24,782,504,552.44
Notes receivable	21,364,359,990.14	29,002,539,261.26
Accounts receivable	1,996,493,767.72	1,498,837,041.54
Prepayments	1,832,125,076.29	1,060,809,892.75
Interest receivable	28,195,326.38	19,318,138.89
Other receivables	1,185,689,608.04	1,403,399,178.49
Inventories	9,876,174,546.32	7,304,106,822.61
Other current assets	1,912,768,734.40	926,060,330.87
Total current assets	62,187,861,165.70	65,997,575,218.85
Non-current assets:		
Available-for-sale financial assets	585,971,274.00	432,476,274.00
Long-term equity investments	14,733,766,287.67	14,743,367,010.03
Investment properties	7,612,950.73	7,782,984.40
Fixed assets	16,139,027,565.57	15,480,484,513.99
Construction in progress	4,286,339,440.70	3,821,703,830.78
Construction materials	-	96,690.75
Liquidation of fixed assets	203,798.38	-
Intangible assets	4,071,393,778.88	3,444,950,675.03
Development expenditure	795,709,798.79	1,111,176,453.49
Goodwill	9,804,394.00	9,804,394.00
Long-term deferred expenses	13,901,562.88	13,448,409.63
Deferred tax assets	1,547,371,823.88	1,447,607,278.98
Other non-current assets	3,077.01	-
Total non-current assets	42,191,105,752.49	40,512,898,515.08
TOTAL ASSETS	104,378,966,918.19	106,510,473,733.93
Current liabilities:		
Short-term loans	181,609,049.90	175,000,000.00
Notes payable	19,802,120,590.58	20,952,104,805.58
Accounts payable	17,781,233,893.68	19,880,580,102.39
Advances from customers	7,754,916,084.54	6,854,337,365.01
Payroll payable	984,441,053.95	1,839,947,475.23
Taxes payable	343,142,154.64	555,681,489.16
Interest payables	-	73,458,000.00
Dividend payables	79,742.80	79,742.80
Other payables	1,730,407,229.29	1,449,028,595.97

Non-current liabilities within one year	13,151,946.67	1,992,341,127.81
Other current liabilities	3,055,580,975.28	4,211,570,198.88
Total current liabilities	51,646,682,721.33	57,984,128,902.83
Non-current liabilities:		
Long-term loans	6,575,973.33	19,980,912.00
long-term payable	1,741,021.33	-
Long-term employee benefit payables	96,413,563.96	105,132,000.00
Special payables	288,260,137.50	217,497,540.80
Provisions	2,523,537,954.51	2,010,153,951.87
Deferred Revenue	3,630,456,955.46	2,785,885,626.37
Deferred tax liabilities	29,591,567.28	34,535,250.00
Total non-current liabilities	6,576,577,173.37	5,173,185,281.04
Total liabilities	58,223,259,894.70	63,157,314,183.87
Owners' equity (or Shareholders' equity):		
Paid up capital (or Share capital)	4,802,648,511.00	4,802,648,511.00
Capital reserves	5,110,494,032.55	5,085,301,532.55
Other consolidated income	136,600,051.87	141,480,908.23
Special reserves	29,375,310.04	16,349,485.65
Surplus reserves	2,401,324,255.50	2,401,324,255.50
Retained earnings	33,857,434,872.40	31,126,707,710.94
Equity attributable to owners	46,337,877,033.36	43,573,812,403.87
Minority interests	-182,170,009.87	-220,652,853.81
Total Owners' equity (or Shareholders' equity)	46,155,707,023.49	43,353,159,550.06
Liabilities and owners' equity (or shareholders' equity) in total	104,378,966,918.19	106,510,473,733.93

Legal person: Zhang Baolin

Chief Financial Officer: Wang Kun

The Head of accounting department: Chen Jianfeng

4.1.2 Balance Sheet

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD.

in RMB yuan

September 30, 2017

Account	Ending Balance	Opening Balance
Current assets:		
Cash	22,541,187,853.10	23,767,111,763.75
Notes receivable	20,973,691,130.94	28,699,756,422.50
Accounts receivable	5,273,897,351.91	4,328,886,769.78
Prepayments	1,608,256,891.65	905,659,820.16
Interest receivable	28,195,326.38	19,318,138.89
Dividend receivable	-	5,900,371.55
Other receivables	1,058,062,378.26	1,456,016,984.91
Inventories	8,698,645,943.19	6,292,770,310.90
Other current assets	1,476,246,792.79	592,803,108.38
Total current assets	61,658,183,668.22	66,068,223,690.82
Non-current assets:		
Available-for-sale financial assets	576,061,274.00	432,476,274.00
Long-term equity investments	16,422,388,637.75	16,425,513,619.11

Fixed assets	12,847,669,960.82	12,142,942,955.13
Construction in progress	4,021,029,786.93	3,613,887,112.73
Construction materials	-	96,690.75
Intangible assets	3,367,045,457.19	2,799,021,341.24
Development expenditure	654,347,791.68	986,790,085.03
Long-term deferred expenses	12,781,189.19	12,729,576.00
Deferred tax assets	1,482,517,576.40	1,331,906,388.11
Other non-current assets	-	-
Total non-current assets	39,383,841,673.96	37,745,364,042.10
TOTAL ASSETS	101,042,025,342.18	103,813,587,732.92
Current liabilities:		
Notes payable	18,744,247,001.68	20,344,635,258.93
Accounts payable	15,471,336,220.82	16,912,556,809.95
Advances from customers	7,551,185,568.72	6,563,904,714.60
Payroll payable	829,116,209.89	1,567,187,782.78
Taxes payable	407,584,535.84	470,185,940.53
Interest payable	-	73,458,000.00
Other payables	2,178,976,132.74	1,922,286,938.56
Non-current liabilities within one year	-	1,979,020,519.81
Other current liabilities	2,727,941,805.94	3,992,241,040.51
Total current liabilities	47,910,387,475.63	53,825,477,005.67
Non-current liabilities:		
Long-term employee benefit payables	79,439,689.85	87,480,000.00
Special payables	232,909,428.10	162,146,831.40
Provisions	2,349,798,557.58	1,947,415,048.79
Deferred Revenue	2,892,656,590.00	2,164,751,690.28
Deferred tax liabilities	27,559,500.00	34,535,250.00
Total non-current liabilities	5,582,363,765.53	4,396,328,820.47
Total liabilities	53,492,751,241.16	58,221,805,826.14
Owners' equity (or Shareholders' equity):		
Paid up capital (or Share capital)	4,802,648,511.00	4,802,648,511.00
Capital reserves	4,714,667,546.88	4,689,475,046.88
Other consolidated income	162,765,302.68	202,294,552.68
Special reserves	14,270,584.25	7,555,003.10
Surplus reserves	2,401,324,255.50	2,401,324,255.50
Retained earnings	35,453,597,900.71	33,488,484,537.62
Total Owners' equity (or Shareholders' equity)	47,549,274,101.02	45,591,781,906.78
TOTAL LIABILITIES AND OWNERS' EQUITY(OR SHAREHOLDERS' EQUITY)	101,042,025,342.18	103,813,587,732.92

4.1.3 Consolidated Income Statement of the report term (July-September)

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. Total operating revenue	17,875,967,836.92	17,805,233,132.26
II. Total operating cost	18,622,936,928.98	17,953,860,281.79
Including: Operating cost	16,577,859,499.30	14,529,915,702.04

Tax and surcharges	606,943,117.87	794,865,412.43
Operating expenses	346,730,591.63	1,343,757,191.61
General and administrative expenses	1,237,453,740.96	1,354,938,734.17
Financial expenses	-145,299,064.53	-72,338,498.92
Impairment loss on assets	-750,956.25	2,721,740.46
Add: Profit and loss from fair value changes ('-' represent loss)		
Investment income ('-' represent loss)	1,719,330,298.97	2,357,398,389.73
Including: Investment income from associates and from joint venture	1,715,780,298.97	2,357,398,389.73
Other consolidated income	91,028,832.62	-
III. Operating profit ('-' represent loss)	1,063,390,039.53	2,208,771,240.20
Add: Non-operating income	69,606,856.66	48,460,591.77
Less: Non-operating expenses	3,610,603.49	20,092,692.50
Including: loss on disposal of non-current assets	796,297.30	321,030.05
IV. Total profit('-' represent loss)	1,129,386,292.70	2,237,139,139.47
Less: Income tax expense	-52,230,483.62	-10,237,803.40
V. Net profit ('-' represent net loss)	1,181,616,776.32	2,247,376,942.87
Net profit attributable to owners	1,190,050,794.41	2,248,359,745.89
Minority interests	-8,434,018.09	-982,803.02
VI. Net income of other comprehensive income	44,390,673.50	306,804.47
VII. Other comprehensive income	1,226,007,449.82	2,247,683,747.34
Total income attributable to the owner of the parent company	1,234,441,467.91	2,248,666,550.36
Total comprehensive income attributable to minority shareholders	-8,434,018.09	-982,803.02
VIII. Earnings per share:		
I) Basic earnings per share	0.25	0.48
II) Diluted earnings per share	0.25	0.48

Legal person: Zhang Baolin

Chief Financial Officer: Wang Kun

The Head of accounting department: Chen Jianfeng

4.1.4 Income Statement of the report term (July-September)

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. Operating revenue	17,106,576,370.78	17,406,962,761.60
Less: Operating cost	16,033,795,445.11	14,597,266,068.79
Tax and surcharges	533,601,011.82	646,968,036.32
Operating expenses	278,413,026.49	1,278,755,364.31
General and administrative expenses	1,061,965,135.22	1,164,084,642.12
Financial expenses	-151,813,407.79	-73,458,631.65
Impairment loss on assets	858,777.01	568,283.41
Add: Profit and loss from fair value Changes ('-' represent loss)		
Investment income ('-' represent loss)	1,719,929,041.12	2,359,139,301.69
Including: Investment income from associates and from joint venture	1,715,780,298.97	2,357,398,389.73
Other consolidated income	70,318,609.40	-
II. Operating profit ('-' represent loss)	1,140,004,033.44	2,151,918,299.99
Add: Non-operating income	11,830,320.93	35,959,035.35

Less: Non-operating expenses	10,402,982.20	19,689,284.01
Including: loss on disposal of non-current assets	745,989.14	286,284.01
III. Total profit('-' represent loss)	1,141,431,372.17	2,168,188,051.33
Less: Income tax expense	-72,079,441.96	-15,970,774.46
IV. Net profit ('-' represent net loss)	1,213,510,814.13	2,184,158,825.79
V. Net income of other comprehensive income	6,336,750.00	-1,508,750.00
VI. Other comprehensive income	1,219,847,564.13	2,182,650,075.79
VII. Earnings per share:		
I) Basic earnings per share	0.25	0.47
II) Diluted earnings per share	0.25	0.47

4.1.5 Consolidated Income Statement of the report term (January-September)

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. Total operating revenue	51,431,180,946.38	53,606,996,053.51
II. Total operating cost	52,494,690,330.87	53,762,986,964.40
Including: Operating cost	45,370,615,189.62	44,397,253,887.72
Tax and surcharges	2,050,729,598.01	2,369,204,402.58
Operating expenses	2,350,906,633.64	3,464,465,744.94
General and administrative expenses	3,023,187,812.07	3,567,235,667.40
Financial expenses	-392,120,666.68	-180,127,064.04
Impairment loss on assets	91,371,764.21	144,954,325.80
Add: Profit and loss from fair value changes ('-' represent loss)		
Investment income ('-' represent loss)	5,550,949,277.61	7,566,389,659.71
Including: Investment income from associates and from joint venture	5,547,399,277.64	7,561,774,659.71
Foreign currency exchange loss		
Other consolidated income	1,244,863,738.48	-
III. Operating profit ('-' represent loss)	5,732,303,631.60	7,410,398,748.82
Add: Non-operating income	123,552,018.78	586,883,853.65
Less: Non-operating expenses	18,010,651.47	53,845,363.46
Including: loss on disposal of non-current assets	2,331,199.26	6,377,975.60
IV. Total profit('-' represent loss)	5,837,844,998.91	7,943,437,239.01
Less: Income tax expense	-11,234,378.96	219,308,695.76
V. Net profit ('-' represent net loss)	5,849,079,377.87	7,724,128,543.25
Net profit attributable to owners	5,810,596,533.93	7,739,348,328.21
Minority interests	38,482,843.94	-15,219,784.96
VI. Net income of other comprehensive income	-4,880,856.36	-93,933,964.78
VII. Other comprehensive income	5,844,198,521.51	7,630,194,578.47
Total income attributable to the owner of the parent company	5,805,715,677.57	7,645,414,363.43
Total comprehensive income attributable to minority shareholders	38,482,843.94	-15,219,784.96

VIII. Earnings per share:		
I) Basic earnings per share	1.21	1.66
II) Diluted earnings per share	1.21	1.66

4.1.6 Income Statement of the report term (January-September)

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. Operating revenue	49,946,098,600.48	52,700,126,709.47
Less: Operating cost	44,937,876,569.48	44,655,542,434.61
Tax and surcharges	1,668,642,765.04	1,963,080,655.72
Operating expenses	2,081,892,197.94	3,193,793,847.51
General and administrative expenses	2,498,035,873.75	3,015,006,969.23
Financial expenses	-408,701,921.11	-171,745,384.72
Impairment loss on assets	134,498,613.87	135,252,115.77
Add: Profit and loss from fair value Changes ('-' represent loss)		
Investment income ('-' represent loss)	5,550,576,927.03	7,571,712,258.63
Including: Investment income from associates and from joint venture	5,547,399,277.64	7,561,774,659.71
Other consolidated income	359,531,064.66	-
II. Operating profit ('-' represent loss)	4,943,962,493.20	7,480,908,329.98
Add: Non-operating income	45,477,155.50	334,760,790.06
Less: Non-operating expenses	24,569,216.82	49,512,638.92
Including: loss on disposal of non-current assets	1,886,423.41	3,211,959.82
III. Total profit ('-' represent loss)	4,964,870,431.88	7,766,156,481.12
Less: Income tax expense	-80,112,303.68	139,319,401.73
IV. Net profit ('-' represent net loss)	5,044,982,735.56	7,626,837,079.39
V. Net income of other comprehensive income	-39,529,250.00	-81,170,750.00
VI. Other comprehensive income	5,005,453,485.56	7,545,666,329.39
VII. Earnings per share:		
I) Basic earnings per share	1.05	1.64
II) Diluted earnings per share	1.05	1.64

4.1.7 Consolidated Cash Flow Statement from the beginning of year to the end of report term.

Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from sale of goods or rendering of services	64,567,191,647.13	60,072,026,644.24
Refunds of taxes	179,456,792.87	197,132,426.16
Cash received relating to other operating activities	3,118,917,830.77	1,234,520,980.10

Sub-total of cash inflows	67,865,566,270.77	61,503,680,050.50
Cash paid for goods and services	54,247,422,400.97	42,165,783,883.07
Cash paid to and on behalf of employees	4,309,662,082.80	4,250,599,373.71
Cash paid for all types of taxes	3,980,862,710.78	3,856,639,572.91
Cash paid relating to other operating activities	4,579,919,189.20	4,738,062,258.93
Sub-total of cash outflows	67,117,866,383.75	55,011,085,088.62
Net cash flows from operating activities	747,699,887.02	6,492,594,961.88
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash received from return on investments	5,560,550,000.00	5,208,115,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	12,338,015.93	2,144,773.24
Cash received relating to other investing activities	629,600,000.00	-
Sub-total of cash inflows	6,202,488,015.93	5,210,259,773.24
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	2,457,337,467.68	3,667,673,274.92
Cash paid for acquisition of investments	100,840,001.00	-
Cash paid relating to other investing activities	-	20,790.50
Sub-total of cash outflows	2,558,177,468.68	3,667,694,065.42
Net cash flows from investing activities	3,644,310,547.25	1,542,565,707.82
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from absorbing investment	-	1,984,000,000.00
Cash received from borrowings	195,545,335.27	162,940,510.00
Cash received relating to other financing activities	664,542,033.46	9,597,460.71
Sub-total of cash inflows	860,087,368.73	2,156,537,970.71
Cash repayments of borrowings	2,176,754,914.36	4,639,390.00
Cash paid for distribution of dividends or profits and interest expenses	3,195,206,702.60	3,101,033,262.29
Cash paid relating to other financing activities	128,671,945.51	482,047,844.70
Sub-total of cash outflows	5,500,633,562.47	3,587,720,496.99
Net cash flows from financing activities	-4,640,546,193.74	-1,431,182,526.28
IV. EFFECT OF CHANGES IN EXCHANGE RATE ON CASH		
	-6,043,797.49	-8,455,549.73
V. NET INCREASE IN CASH AND CASH EQUIVALENTS		
	-254,579,556.96	6,595,522,593.69
Add: Opening balance of cash and cash equivalents	22,993,432,067.05	17,725,921,341.22
VI. CLOSING BALANCE OF CASH AND CASH EQUIVLANT		
	22,738,852,510.09	24,321,443,934.91

4.1.8 Cash Flow Statement from the beginning of year to the end of report term.

Prepared by: Prepared by: CHONGQING CHANGAN AUTOMOBILE CO., LTD..

in RMB yuan

Account	Current Period	Prior Period
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from sale of goods or rendering of services	61,184,129,674.42	56,967,820,983.81
Refunds of taxes	-	50,000,000.00
Cash received relating to other operating activities	1,792,621,109.19	904,867,705.03
Sub-total of cash inflows	62,976,750,783.61	57,922,688,688.84
Cash paid for goods and services	52,167,086,686.92	41,760,134,242.36
Cash paid to and on behalf of employees	3,326,481,274.28	3,295,461,190.49
Cash paid for all types of taxes	3,201,708,303.04	3,144,629,198.82
Cash paid relating to other operating activities	4,413,700,158.73	4,353,559,176.17
Sub-total of cash outflows	63,108,976,422.97	52,553,783,807.84
Net cash flows from operating activities	-132,225,639.36	5,368,904,881.00
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash received from return on investments	5,568,652,679.89	5,213,646,508.34
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	99,593,803.80	891,340.08
Cash received relating to other investing activities	791,000,000.00	50,000,000.00
Sub-total of cash inflows	6,459,246,483.69	5,264,537,848.42
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	2,187,697,992.01	2,788,113,271.72
Cash paid for acquisition of investments	100,437,390.50	170,728,130.00
Cash paid relating to other investing activities	100,000,000.00	50,000,000.00
Sub-total of cash outflows	2,388,135,382.51	3,008,841,401.72
Net cash flows from investing activities	4,071,111,101.18	2,255,696,446.70
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from absorbing investment	-	1,984,000,000.00
Cash received relating to other financing activities	664,542,033.46	-
Sub-total of cash inflows	664,542,033.46	1,984,000,000.00
Cash repayments of borrowings	1,980,000,000.00	-
Cash paid for distribution of dividends or profits and interest expenses	3,184,809,372.47	3,092,858,471.58
Cash paid relating to other financing activities	-	451,230,787.86
Sub-total of cash outflows	5,164,809,372.47	3,544,089,259.44
Net cash flows from financing activities	-4,500,267,339.01	-1,560,089,259.44

IV. NET INCREASE IN CASH AND CASH EQUIVALENTS	-561,381,877.19	6,064,512,068.26
Add: Opening balance of cash and cash equivalents	22,326,566,084.67	17,223,403,333.90
V. CLOSING BALANCE OF CASH AND CASH EQUIVLANT	21,765,184,207.48	23,287,915,402.16

4.2 Auditors' Report

Whether the first quarter report has been audited

Yes No

The first quarter report has not been audited.