

Wafangdian Bearing Company Limited Resignation Announcement of the Vice-general Manager

The Company, all the members of the Board of Supervisor hereby guarantees the truth, accuracy and completeness of the information disclosure, no any false records, misleading statements and major missing contents.

Today, the board of director received resignations from Vice-General manager Mr.Zhang Shiyin. Because of job transfer, Mr.Zhang Shiyin resigned from Vice-General Manager. After resigned, Mr.Zhang Shiyin will not work in the company.

According to the regulation of the company's articles of association, resignation shall take effect when delivered to the board of directors. The company will recruit and select new Vice-General Manager inline with the legal procedures as soon as possible.

Mr.Zhang Shiyin didn't hold shares of WBC.

The Board of director thanks for their hardworking during the work period.

Specially announced!

**Board of Direcotos of
Wafangdian Bearing Company Limited**

April 20, 2018