

## **ADAMA Ltd.**

# **Announcement of Resolutions of the 11<sup>th</sup> Meeting of the 8<sup>th</sup> Session of the Board of Directors**

The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate, and complete with no false or misleading statement or material omission.

The 11<sup>th</sup> Meeting of the 8<sup>th</sup> Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as “Company”) was held via on-site and video conference meeting on February 21, 2019 following notifications to all the directors by email. Five directors were entitled to attend the meeting and five directors attended.

The meeting complied with all relevant laws, regulations and the Articles of Association. The following resolutions were deliberated and adopted:

### **1. Proposal on the Expected Related Party Transactions in the Ordinary Course of Business in 2019**

The related-directors Yang Xingqiang and An Liru refrained from the vote. This proposal was passed with 3 affirmative votes, 0 negative vote, and 0 abstention.

### **2. Proposal on the Adjustment of the Remuneration Policy for Senior Executives in ADAMA Ltd.**

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions. The Board of Directors authorizes a director to sign the relevant documents according to the revised Remuneration Policy for Senior Executives of the Company if needed.

### **3. Proposal on Calling for the 1<sup>st</sup> Interim Shareholders Meeting of 2019**

The Board of Directors calls for the 1<sup>st</sup> interim shareholders meeting of 2019 to be held on March 11, 2019, at which a voting will be conducted by a combination of on-site votes and online votes, to consider the above three proposals.

This proposal was passed with 5 affirmative votes, 0 negative votes, and 0 abstentions.

The Company's independent directors give independent opinions on proposals No.1 and No. 2. The detailed opinions are disclosed on the website of Juchao Information (<http://www.cninfo.com.cn>) on the same day.

Proposal No.1 subjects to the approval of the Shareholders Meeting.

It is hereby noticed.

Board of Directors of ADAMA Ltd.

February 21, 2019