

ADAMA Ltd.

Announcement of Resolution of the 15th Meeting of the 8th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 15th Meeting of the 8th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via circulation of the resolution and the related documents on May 17, 2019 following notifications to all the directors by email. Five directors were entitled to participate in the circulation and five directors participated.

The meeting complies with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolution was deliberated and adopted:

1. Proposal on Providing Guarantees in Favor of a Subsidiary

The Board of Directors approves to provide joint liability guarantees for the loans of Jiangsu Anpon Electrochemical Co., Ltd. For details, please see the Announcement on the Guarantees to be Provided by the Company in Favor of a Subsidiary (No. 2019-36) published on www.cninfo.com.cn on the same day.

This proposal was passed with 5 affirmative votes, 0 negative vote and 0 abstention.

This proposal subjects to the approval of shareholders of the Company.

It is hereby announced.

Board of Directors of ADAMA Ltd.

May 18, 2019