

Wafangdian Bearing Company Limited the Q3 abstract for 2019

Chapter I. Important Prompts

The board of directors, board of supervisors, directors, supervisors and the top management guarantee there is no false record, misleading statement or major omission in the report, and take responsibilities for the truth, accuracy and completeness of the contents.

All the directors attended the Board meeting and discussed the report

The charger of company Mr. Liu Jun, financial controller Ms. Sun Najuan and the charger of accounting department Ms. Sun Najuan made the statement guarantee the truth, completeness of the financial report of the third quarter report

Chapter II. Main financial dates and shareholder changes**2.1 Main accounting data and financial indicators**

Whether the company needs to retroactively adjust or restate previous accounting data

Yes No

Unit: Yuan

	current period	previous period	+/-comparing with the previous period	
Operating income(RMB)	3,078,785,798.86	3,298,167,332.49	-6.65%	
Net profit attributable to shareholders of the listed company (Yuan)	1,353,082,301.57	1,380,023,044.55	-1.95%	
	current period	+/-comparing with the previous period	2019.01-.09	+/- (%) to period
Turnover(RMB)	439,006,040.14	-20.34%	1,396,545,440.56	-14.11%
Net profit attributable to shareholders of the listed company (RMB)	-18,609,107.09	-1,001.38%	-10,838,039.66	-301.51%
Net profit attributable to the shareholders of the listed company and after deducting of non-recurring gain/loss(RMB)	-21,897,768.34	1,820.19%	-15,704,197.56	484.96%
Net Cash flow generated by business operation(RMB)	--	--	103,430,260.88	-27.17%
Basic earnings per share(Yuan/share)	-0.046	-1,020.00%	-0.027	-307.69%
Diluted earnings per share(Yuan/share)	-0.046	-1,020.00%	-0.027	-307.69%
Net assets yield (%)	-1.40%	-16.40%	-0.80%	-39.80%

Abnormal profit and loss items

Applicable Not applicable

Unit: Yuan

item	2019.01-.09	Explanation
Profit and loss on disposal of non-current assets (including write-off part of impairment provision for assets)	1,247,643.07	
Government subsidies included in current profits and losses(closely related to the business of the enterprise, except the government subsidies enjoyed in accordance with the unified national standard or quota)	5,118,102.33	
Profits and losses relating to the debt restructure	-2,177,441.64	

Other non-business income and expenditures other than the above	832,944.53	
Less: Influenced amount of income tax	155,090.39	
total	4,866,157.90	--

For the company according to the company information disclosure of securities for public issuance explanatory announcement no. 1 - non-recurring profit and loss "define non-recurring gains and losses as defined in the project, and put the company information disclosure of securities for public issuance explanatory announcement no. 1 - non-recurring profit and loss of non-recurring profit and loss items defined as listed in the current profits and losses of the project, should explain the reasons.

Applicable Inapplicable

During the reporting period of the company, there is no circumstance that the items listed in the explanatory announcement no. 1 on disclosure of information of companies publicly issuing securities are defined as the items of recurring gains and losses.

2.2. The statement of total number of shareholders and the first 10 shareholders of current shares in the end of the report period

1. The total number of common shareholders and preferred shareholders whose voting rights have been restored and the shareholding table of the top 10 shareholders

Unit: Share

Report the total number of common shareholders at the end of the period	6,432	Reporting the total number of preferred shareholders whose voting rights were restored at the end of the period (if any)	0			
The situation of the first 10 shareholders of current shares						
Name	Nature	Ratio (%)	Total shares held	Non-current shares held	Impaired or Frozen Shares	
					Status	Amount
Wafangdian Bearing Group Corporation	State-owned shareholder	60.61%	244,000,000	244,000,000		
AKTIEBOLAGET SKF	Foreign shareholder	19.70%	79,300,000			
MerchantsSecurities Limited Hong Kong Company	State-owned shareholder	1.79%	7,213,492			
Huang Junyue	Domestic shareholder	1.62%	6,528,768			
Hu Xiaofeng	Domestic shareholder	0.47%	1,879,277			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign shareholder	0.35%	1,427,406			
Jin Yunhua	Domestic shareholder	0.27%	1,091,256			
Chen Haitao	Domestic shareholder	0.19%	750,996			
MAN,KWAI WING 文贵荣	Foreign private shareholder	0.18%	713,101			
Meng Qingliang	Domestic shareholder	0.17%	694,948			
The situation of the first 10 shareholders of current shares						
Name	Holding the number of listed shares in circulation	Category of Shares				
		Categories	Amount			
AKTIEBOLAGET SKF	79,300,000	B	79,300,000			
MerchantsSecurities Limited Hong Kong Company	7,213,492	B	7,213,492			
Huang Junyue	6,528,768	B	6,528,768			
Hu Xiaofeng	1,879,277	B	1,879,277			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	1,427,406	B	1,427,406			
Jin Yunhua	1,091,256	B	1,091,256			
Chen Haitao	750,996	B	750,996			
MAN,KWAI WING 文贵荣	713,101	B	713,101			
Meng Qingliang	694,948	B	694,948			
Zhou Lin	575,100	B	575,100			

Notes to relationship or "action in concert" among the top ten shareholders.	There was no relationship and consistent activities between the first big shareholder and other shareholders or the top ten common stock holders; The relationship among other shareholders, top ten circulation shareholders, top ten circulation shareholders and other shareholders was not clear.
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Chapter III. Important Items

3.1 The great changes in company's key financial statement, financial indicators, and the reasons

√Applicable □Not applicable

Unite:0000Yuan

No.	Items	End of period	Beginning period	+/- (%) to period	Explanation
1	Other receivables	3,271	9,226	-64.55%	The subsidiary received the land payment from the land reserve center in this period
2	Payable taxes	488	724	-32.60%	It is basically should pay value added tax to fall than at the beginning of the year
3	Other payables	8141	13185	-38.26%	This period is mainly to pay the real estate development company
4	Financial assets measured at fair value and recorded in the current profit and loss	0	30	-100.00%	This period is mainly recorded as "trading financial assets" according to the new financial instruments standards.
	Items	2019.1.1 -9.30	Last period	+/- (%) to period	Explanation
5	Impairment loss of assets (marked with "-")	-55	1	-5600.00%	The main period is the write-off of bad accounts receivable
6	Non-operating cost	527	86	512.79%	The main reason is the year-on-year increase in debt restructuring losses
7	Income tax expenses	0	-28	-100.00%	Mainly the income tax refunded by the tax bureau in the same period last year
8	Net profit	-1084	538	-301.49%	This was mainly due to a decrease in operating profit and an increase in net non-operating expenses
9	Other cash received in connection with operating activities	6452	204	3062.75%	The subsidiary received the land payment from the land reserve center in this period
10	Tax payments	3235	5744	-43.68%	It is the value added tax that is handed in this period and additional collect tax to fall greatly year on year
11	Other cash paid relating to operating activities	13847	7488	84.92%	It is the money that estate development company owes before current period pays basically
12	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	306	161	90.06%	This is mainly the disposal of fixed assets received cash year-on-year increase
13	Cash paid to acquire fixed assets, intangible assets and other long-term assets	121	224	-45.98%	This period is mainly the purchase and construction of fixed assets to pay cash decreased
14	Obtain the cash received from the loan	65,500	19,500	235.90%	Mainly by the impact of loans, so that this period to obtain loans received by the cash increase
15	Other proceeds relating to financing activities	16,195	44,379	-63.51%	Cash received through other means of financing, such as discounting, was lower than the same period last year
16	Repayment of borrowings	62,000	36,706	68.91%	Mainly by the impact of loans, so that this period of repayment of the cash paid by the loan increased year-on-year
17	Effects of foreign exchange rate changes on cash	44	80	-45.00%	Mainly by the current dollar deposit and exchange rate changes

3.2 The situation of major items in progress and the analysis explanation on its effect and resolved proposal.

Applicable Not applicable

3.3 The company's actual controllers, shareholders, related parties, acquirers and the company promise that the relevant parties have overfulfilled their commitments during the reporting period.

Applicable Not applicable

3.4 Portfolio investment.

Applicable Not applicable

3.5 Entrust finance

Applicable Not applicable

3.6 Derivatives investments

Applicable Not applicable

3.7 Reception of investigations,communications,or intervie ws in the report period

Time/date	Way	Type of visitors	Visitors	Index catalog
2019.07.18	Telephone communication	Private investor	Private investor	Understand the company's production and operation status
2019.08.20	Telephone communication	Private investor	Private investor	Understand the company's production and operation status

3.8 Violation of guaranty

Applicable Not applicable

3.9 Controlling shareholders and their related parties' non-operational appropriation of funds for listed companies

Applicable Not applicable