

Stock code: 200706

stock short form: Wazhou B

Report code: 2021-11

Wafangdian Bearing Company Limited

The First Quarterly Report for 2021 (Main Text)

§1 Important Notes

The Board of Directors, Board of Supervisors, directors, supervisors, and top management of the Company hereby guaranteed that there are no false records, misleading statements, and major omissions in this report, and assumed the individual and associated responsibilities for the truth, accuracy and completeness of the contents.

All directors attended the Board meeting and discussed the report.

Chairman of the Board Mr. Liu Jun, Financial manager Ms. Sun Najuan, Accounting charger Ms. Zhang Yajing hereby confirms that the Financial Report of the quarterly report is true and complete.

§2 Company's basic situation

I. Major accounting data and financial indexes

Whether the company needs to retroactively adjust or restate previous accounting data

Applicable Inapplicable

Unit: RMB yuan

	Jan-Mar 2021	Jan-Mar 2020	+/- to previous
Operating income(Yuan)	413,507,921.87	393,595,783.19	5.06%
Net profits attributed Shareholders(Yuan)	2,486,349.89	3,564,162.27	-30.24%
Net profit (yuan) deducting non-recurring gains and losses attributable to shareholders of the listed company	2,242,469.73	3,086,300.14	-27.34%
Net cash flows from operation activities	-27,699,435.57	18,583,796.31	-249.05%
Basic gains on per share	0.01	0.01	0.00%
Diluted gains on per share	0.01	0.01	0.00%
Weighted average return on equity(yuan)	0.30%	0.29%	0.01%
	2021.3.31	2020.3.31	+/- to previous
Total assets(yuan)	3,125,828,611.91	3,133,942,842.94	-0.26%
Owners' equity (shareholders' equity)(yuan)	816,491,476.42	814,004,967.89	0.31%

Items of non-recurring gains and losses

Applicable Inapplicable

Unit: RMB yuan

Items	Amount from the beginning of the year to the end of the reporting period	Note
Non-current assets disposal of profits and losses(Including the offset part of the provision for assets impairment provision)	-1,007,067.07	
Gains and losses included in the current period of government subsidies, excluding those government grants which are closely related to normal business and in line with national policy, or in accordance with fixed standards or quantities	1,212,169.22	
Profit of loss from debts restructuring	594,244.41	

In addition to the normal business of the company effective hedging related business, tradable financial assets, derivative financial assets, tradable financial liabilities, changes in the fair value of the derivative financial liabilities to generate profits and losses, as well as the disposal of tradable financial assets, derivative financial assets, tradable financial liabilities, derivative financial liabilities and other creditor's rights investment returns	13,867.66	
Other non-business income and expenditures other than the above	-526,296.38	
Influenced amount of income tax	43,037.68	
Total	243,880.16	--

For the company according to the "Company Information Disclosure of Securities for Public Issuance Explanatory Announcement No. 1 - Non-Recurring Profit and Loss" define non-recurring gains and losses as defined in the project, and put the "company information disclosure of securities for public issuance explanatory announcement No. 1 - non-recurring profit and loss of non-recurring profit and loss items" defined as listed in the current profits and losses of the project, should be explained the reasons.

Applicable Inapplicable

During the reporting period of the company, there is no circumstance that the non-recurring profit and loss items listed in the explanatory notice no. 1 - non-recurring profit and loss of the company information disclosure of publicly issued securities are defined as recurring profit and loss items.

II. Total number of shareholders at the end of the report period and shares held by the top ten shareholders

1、Table of the total number of common shareholders and the number of preferred shareholders and the shareholding status of the top 10 shareholders

Unit:: Share

Total number of shareholder at the end of report period	5,896	Total number of shareholder at the end of report period with preferred stock (if any)	0			
The holdings of the top 10 shareholders						
Name	Nature	Ratio	Total shares held	Non-current shares held	Impaired or Frozen Shares	
					Status	Amount
Wafangdian Bearing Group Corporation	State-owned shareholder	60.61%	244,000,000	244,000,000		
AKTIEBOLAGET SKF	Foreign shareholder	19.70%	79,300,000			
China Merchants Securities Hong Kong Limited	State-owned shareholder	1.86%	7,480,691			
Huang Junyue	Domestic shareholder	1.72%	6,913,668			
Hu Xiaofeng	Domestic shareholder	0.47%	1,879,277			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign shareholder	0.34%	1,366,800			
BOCI SECURITIES LIMITED	Foreign shareholder	0.33%	1,310,000			
Jin Yunhua	Domestic shareholder	0.19%	750,000			
Meng Qingliang	Domestic shareholder	0.18%	734,548			
MAN,KWAI WING 文贵荣	Domestic shareholder	0.18%	713,101			
Top Ten Tradable Shareholders						
Name	Current shares held at end of year			Category of Shares		

		Categories	Amount
AKTIEBOLAGET SKF	79,300,000	B	79,300,000
China Merchants Securities Hong Kong Limited	7,480,691	B	7,480,691
Huang Junyue	6,913,668	B	6,913,668
Hu Xiaofeng	1,879,277	B	1,879,277
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	1,366,800	B	1,366,800
BOCI SECURITIES LIMITED	1,310,000	B	1,310,000
Jin Yunhua	750,000	B	750,000
Meng Qingliang	734,548	B	734,548
MAN,KWAI WING	713,101	B	713,101
Zhou Lin	575,100	B	575,100
Explanation for the Affiliated Relations or United Action of the Top Ten Shareholders and the Top Ten Tradable Shareholders	There was no relationship and consistent activities between the first big shareholder and other shareholders or the top ten common stock holders; The relationship among other shareholders, top ten circulation shareholders, top ten circulation shareholders and other shareholders was not clear.		

Whether the top 10 common shareholders of the company and the top 10 common shareholders of the company with unlimited conditions of sale shall carry out the agreed repurchase transaction during the reporting period

Yes No

The top 10 common shareholders of the company and the top 10 common shareholders with unlimited conditions of sale did not carry out the agreed repurchase transaction during the reporting period.

2. Table of the total number of preferred shareholders and the shareholding status of the top 10 preferred shareholders

Applicable Inapplicable

§3 Significant items

1 The changes of main financial data and financial indicators in the reporting period and the reasons

Applicable Inapplicable

Unit:10000 yuan

Item	Closing Amount	Opening Amount	(+/-) Ratio	Reasons for Change
prepayments	11,054	5,377	105.6%	Semi-finished products supplier an increase of 55.12 million yuan in advance
Other receivables	203	1,420	-85.7%	Travel, business activities deposit loan in this period have to submit an expense account
inventory	83,844	61,566	36.2%	Mainly finished goods are beginning an increase of 186.43 million yuan, the raw material is beginning an increase of 45.05 million yuan, semi-finished products fell 8.7 million yuan at the beginning
Right to use assets	113	-		On the basis of new lease criterion, network on rental housing confirmation to use assets
Contract liability	10,175	3,946	157.9%	According to the provisions of the new guidelines will advance payments without tax part weight classification as contract liability, this period deferred revenue increased dramatically
Deal with the employee compensation	2,598	5,268	-50.7%	Paid in current period of provision of merit pay 23.55 million yuan
Payable taxes	927	369	151.2%	VAT is beginning an increase of 658 yuan, the property tax to reduce 900000 yuan
Other payables	7,444	12,948	-42.5%	Payment to the supplier 46 million yuan

Other current liabilities	1,207	513	135.3%	According to the provisions of the new guidelines will be deferred revenue tax part classification for other current liabilities, debt contract is the initial increase in other current liabilities will increase
Lease liability	127	-		On the basis of new lease criterion, network on rental housing lease a liability
Tax and additional	445	310	43.5%	Mainly attached VAT tax increases
Cost of sales	3,484	2,378	46.5%	Mainly freight, poor travelling expenses from the previous increase
Management fees	2,093	1,068	96.0%	Mainly organization adjustment to current wage growth and insurance
Research and development costs	3,144	4,623	-32.0%	Current research and development projects and different lead to the project schedule of the previous period
Non-operating income	6	225	-97.3%	This fine of revenue from a year earlier
Non-business expenses	86	12	616.7%	Main is fine
Profit total	249	356	-30.1%	Tax and additional year-on-year increase of 1.35 million yuan. Four cost year-on-year increase of 6.38 million yuan, operating margin year-on-year increase of 8.96 million yuan
Other related to business activities of cash received	1,327	144	821.5%	Receive customer deposit more for this issue.
Paid to the worker and the cash to pay for the worker	11,039	7,281	51.6%	Paid in current period of wages and insurance gold to increase from a year earlier.
Pay various taxes	1,456	947	53.7%	This period of pay value added tax and business tax was increased over the same period last year.
Other related to business activities of cash payment	8,455	3,229	161.8%	Paid in current period customer margin in this presentation, balance of payments in the same item presentation over the same period last year
Disposal of fixed assets, intangible assets and other long-term assets recovery net cash	69	-		This issue received sheyang county in sale of fixed assets.
Borrow money received in cash	9,900	6,000	65.0%	This short-term borrowing to increase from a year earlier.
Other related to the financing activities of cash received	-	4,157	-100.0%	In the same period last year to receive loans.
Repayment of the debt to pay in cash	7,100	-		This period to repay the loan to pay cash to increase from a year earlier.
The impact of exchange rate movements of cash and cash equivalents	49	85	-42.4%	Affected by currency movements.

2 .Progress of significant events, their influence, and analysis and explanation of their solutions

Applicable Inapplicable

Implementation progress of share repurchase

Applicable Inapplicable

Implementation progress of share buyback reduction through centralized bidding

Applicable Inapplicable

3.The company, shareholders, actual controller, the acquirer, directors, supervisors and senior management personnel or other related parties to fulfill commitments and the final report has not been fulfilled in the reporting period

Applicable Inapplicable

During the reporting period of the company, there are no commitments made by the actual controller, shareholders, related parties, acquirers and other relevant parties of the company that have not been fulfilled within the reporting period.

4. The financial asset investment

(1) Particular about security investment

Applicable Inapplicable

Unit: RMB Yuan

Types of securities	Code	abbreviations	The initial cost of investment	Accounting measurement model	value at the beginning	Changes in the fair value of the current period profit and loss	Included in the cumulative changes in the fair value of the rights and interests	Current purchase amount	Current sold amount	Profit and loss in the reporting period	Book value at the end of the period	Accounting subjects	Source s of fundin g
Domestic and overseas stock	601005	Chongqing iron and steel	567,033.30	The fair value measurement	228,046.00	13,867.66	-325,119.64	0.00	0.00	13,867.66	241,913.66	Transaction al financial assets	debt-for-equity
Total			567,033.30	--	228,046.00	13,867.66	-325,119.64	0.00	0.00	13,867.66	241,913.66	--	--
The securities investment for examination and approval of the board of directors announcement date													
For examination and approval of the securities investment shareholders announcement date (if any)													

(2) Particular about derivativesApplicable Inapplicable

There is no derivative investment during the reporting period.

5.Progress of investment projects with raised fundsApplicable Inapplicable**6.On June 1-2021 business performance**

Forecast to the next reporting period at the beginning of the final cumulative net profit may be a loss or substantial change of year-on-year warning and reasons.

Applicable Inapplicable**7.Daily business major contracts**Applicable Inapplicable

8. Entrust financial management

Applicable Inapplicable

The report period of the company does not exist entrusted financial management.

9. Illegal external guarantee

Applicable Inapplicable

There is no violation of external guarantee during the reporting period.

10. Controlling shareholder and its related parties to the listing Corporation's non operating funds

Applicable Inapplicable

During the reporting period of the company, there is no non-operating capital occupied by the controlling shareholder or its related parties to the listed company.

11. Activities on receiving research, communication and interview in the report period

Applicable Inapplicable

The company during the reporting period, there was no reception activities such as research, communication and interview.