

Hangzhou Turbine Power Group Co., Ltd.
Resolutions of the 3rd Meeting of the 9th Supervisory Board

The members of the Supervisory Board acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 3rd meeting of the 9th supervisory Board of Hangzhou Turbine Power Group Co., Ltd. was served on October 20, 2023, and the meeting was in the October 30, 2023 in the meeting room No.304 of turbine power Building of the Company. the meeting was held by way of onsite meeting voting. All of the 3 supervisors presented the meeting. The supervisors examined and voted on the proposals at the meeting. The secretary of the Board Li Guiwen observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by chairman of the Supervisory Board Ms. Zhang Weijie.

The following proposals were examined at the meeting and passed by open ballot.

I. The Third Quarterly Report 2023

The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

They issue the opinions as: The producing and examination procedures of the Third Quarterly report 2023 were legal and complying with the requirements of the CSRC. The Report is reflecting the financial position and business performance of the Company in the Third quarter frankly and completely. There is no false record, misleading statement, or material omission in the report.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on October 31, 2023(Announcement No.:2023-80).

2.Proposal on Adjusting the Repurchase Number and Repurchase Price of the 2021 Restricted Stock Incentive Plan

The Board of Supervisors carefully examined the adjustment matter of the Company's 2021 restricted stock incentive plan and found that the adjustment of the repurchase number and price

of the restricted stock repurchase of the Company's 2021 Restricted Stock Incentive Plan complies with the relevant provisions of the Administrative Measures for Equity Incentives of Listed Companies and the 2021 Restricted Stock Incentive Plan (Draft), and it does not harm the interests of the Company and all shareholders.

The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on October 31, 2023(Announcement No.:2023-81).

3.Proposal on Repurchase Cancellation of Some Restricted Stocks

The Board of Supervisors considered that the Company's repurchase and cancellation of some restricted shares complies with the relevant provisions of laws and regulations such as the management measures and the incentive plan, and conforms to the unanimous interests of all shareholders and incentive objects of the Company. The deliberation procedures of the Board of Directors on this repurchase and cancellation of restricted shares comply with relevant regulations, which is legal and valid. The funds for the Company's share repurchase are all its own funds, which will not have a substantial impact on the Company's financial position and operating results, will not affect the diligence of the Company's management team and core backbones, and will not harm the interests of the Company and all shareholders. In summary, the Board of Supervisors agreed to this repurchase and cancellation of some restricted shares.

The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on October 31, 2023(Announcement No.:2023-82).

4.Proposal regarding the lifting conditions met for the restricted stock in the first lifting period for the first grant portion of the 2021 restricted stock incentive plan

After verification, the Board of Supervisors of the Company considered that: the first restricted sale period of the first grant of the Company's 2021 restricted stock incentive plan will expire, and the performance indicators and other conditions for lifting have been met, which meets the conditions for lifting the restricted condition set by the Company's 2021 restricted stock incentive plan; The Board of Supervisors of the Company verified the list of incentive objects, and the qualification of the incentive objects to lift the restricted condition is legal and valid, meeting the conditions set by the Company's 2021 restricted stock incentive plan, and agreed to handle the

lifting of 9,254,045 restricted shares in accordance with relevant regulations for the 451 incentive objects who met the conditions for lifting the restricted sale in the first lifting period.

The proposal was adopted by 3 votes in favor, 0 vote objection and 0 vote waived.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on October 31, 2023(Announcement No.:2023-83).

The Supervisory Board of Hangzhou Turbine Group Co., Ltd.

October 31, 2023