

Hangzhou Turbine Power Group Co., Ltd.**Resolutions of the 4th Meeting of the 9th Term of Board**

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 4th Meeting of the 9th Term of Board of Hangzhou Turbine Power Group Co., Ltd. was served on January 11, 2024, and the meeting was held in the afternoon of January 16, 2024 in the meeting room No.304 of turbine power Building of the Company. The meeting was held by way of onsite meeting voting as well. All of the 8 directors attended the meeting and examined and voted on the proposals on the meeting (Director Li Bo and Yao Jianhua Voted by telecommunication) .The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by Chairman Zheng Bin.

The following proposals were examined at the meeting and passed by open ballot :

1.Proposal on supplementing non-independent director of the ninth meeting of the board of directors

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2024(Announcement No.:2024-06).

This proposal is subject to examination of the First Provisional Shareholders' Meeting of 2024.

2.Proposal on the appointment of deputy general manager

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

Agree to appoint Mr.Liao Weibing as the deputy general manager of the company. Please see the attachment for his resume.

3.Proposal on signing the framework agreement for routine related party transactions namely the estimated amount of related party transactions in 2024

Pan Xiaohui – the related director, waived from voting of this proposal. 7 votes in favor, 0

objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2024(Announcement No.:2024-07).

4.Proposal on the condition met for the lifting of the first phase of the reserved grant part of the restricted stock incentive plan in 2021

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2024(Announcement No.:2024-08).

5. Proposal of calling the first provisional Shareholders' General Meeting of 2024

8 votes in favor, 0 objection, 0 waive, the proposal was adopted.

For details of the proposal please refer to the announcement disclosed by the company on <http://www.cninfo.com.cn> on January 18, 2024(Announcement No.:2024-09).

Documents available for inspection

1. Resolutions of the 4th Meeting of the 9th Board of Directors.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

January 18,2024

Attachment: Curriculum vitae of Mr. Liao Weibing

Mr. Liao Weibing, born in July 1979, is a member of the Communist Party of China, with a university degree, a bachelor's degree in engineering, and is a senior engineer. In July 2001, he joined Hangzhou Turbine Power Group Co., Ltd., and successively served as Assistant Section Chief of Foreign Trade Division, Deputy Section Chief of Foreign Trade Division, Section Chief of Foreign Trade Division, Deputy Minister of Turbine Marketing Division. He is currently Minister of Turbine Marketing Division and Assistant to Deputy General Manager.

There is no related relationship with shareholders who hold more than 5% of the Company's shares, actual controllers, other directors, supervisors and senior management personnel; He holds 156,100 shares of the Company stock; not been punished by the China Securities Regulatory Commission

and other relevant departments or subject to disciplinary action by the stock exchange, and have not been placed on file for investigation by judicial organs for suspected crimes or by the China Securities Regulatory Commission for suspected violations of laws and regulations; not been publicized by the China Securities Regulatory Commission on the securities and futures market information disclosure platform for illegal and dishonest information, nor has been included in the list of defaulters subject to enforcement by the people's court; a qualification that meets the requirements of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.