

**Hangzhou Turbine Power Group Co., Ltd.****Announcement on supplementing non-independent director of the ninth meeting of the board of directors**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.*

On January 16, 2024, the Company held the fourth meeting of the ninth meeting of the board of directors, in which the "Proposal on Supplementing Non-independent Director of the Ninth Board of Directors of the Company" was deliberated and passed. In accordance with the provisions of The Company Law and the Articles of Association, in order to improve the corporate governance structure, the Board of Directors of the Company nominated Mr. Li Shijie as a non-independent director candidate for the ninth session of the Board of Directors of the Company based on the recommendation of the controlling shareholder Hangzhou Turbine Holdings Co., Ltd. and the approval by the Nomination Committee of the Board of Directors of the Company. The term of office of director shall be from the date of deliberation and approval by the first provisional general meeting of shareholders in 2024 to the expiration of the term of the ninth board of directors.

This matter of supplementing director still needs to be submitted to the first provisional general meeting of shareholders in 2024 for deliberation. For the curriculum vitae of Mr. Li Shijie, please refer to the attached.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

January 18, 2024

Attachment: Curriculum Vitae of Director Candidate

Mr. Li Shijie, born in July 1969, is a member of the Communist Party of China with a university degree, and he is senior engineer and senior economist. He has successively served as Section Chief and Secretary of the Party Branch of the Supply Division of Hangzhou Turbine Co., Ltd., General Manager and Secretary of the General Party Branch of Hangzhou Turbine Auxiliary Machinery Co., Ltd., Deputy Secretary of the Party Committee, Secretary of the Discipline Inspection Commission and Chairman of the Labor Union of Hangzhou Turbine Power Group Co., Ltd., Chairman of the 6th, 7th and 8th Board of Supervisors of the Company. Since July 2021, he has served as the deputy secretary of the Party committee and the chairman of the labor union of the Company. He holds 312,000 shares of the Company's equity incentive restricted shares.

There is no related relationship with shareholders who hold more than 5% of the Company's shares, actual controllers, other directors, supervisors and senior management personnel; He holds 312,000 shares of restricted shares of the Company's equity incentive; not been punished by the China Securities Regulatory Commission and other relevant departments or subject to disciplinary action by the stock exchange, and have not been placed on file for investigation by judicial organs for suspected crimes or by the China Securities Regulatory Commission for suspected violations of laws and regulations; not been publicized by the China Securities Regulatory Commission on the securities and futures market information disclosure platform for illegal and dishonest information, nor has been included in the list of defaulters subject to enforcement by the people's court; a qualification that meets the requirements of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.