

Wafangdian Bearing Company Limited

Estimated Performance for 2023

The company and all members of the board of directors besides Zhao Qingtao and FangBo ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

Zhao Qingtao and Fang Bo think the financial data related to the performance forecast of this reporting period have not been audited and is uncertain.so they can not ensure the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1.Performance period: January 1, 2023 to December 31, 2023.

2. Estimated performance: Losses turn losses into gains

increase compared with last period Decline compared with last period

Items	Current period	Last period
Net profit attributable to shareholders of a listed company	Loss:85 million yuan-150 million yuan	Loss:139.95million yuan
Net profit after deducting non-recurring gains and losses	Loss:130 million yuan– 195 million yuan	Loss:164.20 million yuan
Basic earnings per share	Loss:0.21yuan per share– 0.37yuan per share	Loss:0.35yuan per share

II. The audited situation

The financial data related to the performance forecast of this reporting period have not been audited by certified public accountants.However, the company has conducted pre-communication with the annual report audit and accounting firm on the matters related to the performance forecast.There is no disagreement between the Company and the accounting firm regarding the performance forecast during the reporting period.

III. Statement for performance change

The company suffered losses during the reporting period, mainly due to the following reasons:

1. During the reporting period, the company continued to strengthen production and operation management, improve the quality of inventory assets, the provision for inventory price reduction is reduced year on year, is expected to reduce losses accordingly.

2. By product sales price decline and raw material procurement costs rise and other dual factors, product margin further narrowed, leading to the company is still in a loss state.

IV. Other relative statement

1.The estimated performance is the preliminary data, The specific financial data of the company from January to December 2023 will be disclosed in detail in the 2023 annual report.

2. The specified media for it is Securities Times and the website is <http://www.cninfo.com.cn>.The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian Bearing Co., Ltd

January 30, 2024