

China International Marine Containers (Group) Co., Ltd.

Report for the Third Quarter of 2012

I. Important Notes

The Board of Directors, the Supervisory Committee, as well as directors, supervisors and senior executives of China International Marine Containers (Group) Co., Ltd. (hereinafter referred to as “the Company”) hereby guarantee that this report carries no false information, misleading statements or major omissions, and will accept, individually and collectively, the responsibility for factuality, accuracy and completeness of the information set forth herein.

All directors attended the board session for reviewing this report.

Li Jianhong (principal of the Company), Jin Jianlong (the person in charge of the accounting work and the person in charge of the accounting organ/the principal of accounting) hereby confirm that the financial statements enclosed in the quarterly report are factual and complete.

II. Company Profile

(I) Major accounting data and financial indexes

Any retrospective adjustment in previous financial statements?

Yes No Inapplicable

	30 Sept. 2012	31 Dec. 2011	Increase/decrease (%)	
Total assets (RMB'000)	65,724,428.00	64,361,714.00	2.12%	
Owners' equity attributable to shareholders of the Company (RMB'000)	19,074,588.00	18,633,154.00	2.37%	
Share capital (Share)	2,662,396,051.00	2,662,396,051.00	0%	
Net assets per share attributable to shareholders of the Company (RMB Yuan/share)	7.1644	6.9986	2.37%	
	Jul.-Sept. 2012	YoY increase/decrease (%)	Jan.-Sept. 2012	YoY increase/decrease (%)
Gross operating revenues (RMB'000)	13,336,803.00	-8.13%	40,701,249.00	-20.19%
Net profit attributable to shareholders of the Company (RMB'000)	650,624.00	26.64%	1,584,334.00	-52.30%
Net cash flow from operating activities (RMB'000)	3,039,456.00	219.01%	932,413.00	129.06%
Net cash flow per share from operating activities (RMB Yuan/share)	1.1416	219.01%	0.3502	129.06%
Basic EPS (RMB Yuan/share)	0.2444	26.64%	0.5951	-52.30%
Diluted EPS (RMB Yuan/share)	0.2444	26.64%	0.5937	-52.41%
Weighted average ROE (%)	3.47%	0.67%	8.38%	-10.79%
Weighted average ROE after deducting non-recurring gains and losses (%)	3.05%	0.49%	7.81%	-11.05%

Items of non-recurring gains and losses

√Applicable □Inapplicable

Item	Amount during Jan.-Sept. 2012 (RMB'000)	Notes
Gains and losses on disposal of non-current assets	84,192.00	
Government grants recognized in the current year, except for those acquired in the ordinary course of business or granted at certain quotas or amounts according to the country's unified standards	49,968.00	
Capital occupation fees received from non-financial enterprises that are included in current gains and losses	7,344.00	
Gains and losses on fair value changes of transactional financial assets and liabilities, and investment gains on disposal of transactional financial assets and liabilities and available-for-sale financial assets, except for the effective hedging business related to the Company's normal operation	-14,437.00	
Other non-operating incomes and expenses besides the items above	17,159.00	
Minority interests effects	-9,349.00	
Income tax effects	-28,039.00	
Total	106,838.00	--

(II) Total number of shareholders and top 10 shareholders at the period-end

Total number of shareholders		197,195	
Particulars about shares held by the top ten shareholders holding tradable shares			
Name of shareholder	Number of tradable shares held at period-end	Type and number of shares	
		Type	Number
CHINA MERCHANTS (CIMC) INVESTMENT LIMITED	679,927,917	Domestically listed foreign shares	679,927,917
COSCO CONTAINER INDUSTRIES LIMITED	580,491,880	RMB ordinary shares	432,171,843
		Domestically listed foreign shares	148,320,037
CMBSA RE FTIF TEMPLETON ASIAN GRW FD GTI 5496	91,120,810	Domestically listed foreign shares	91,120,810
NEW CHINA LIFE INSURANCE CO., LTD-DIVIDEND DISTRIBUTION-INDIVIDUAL DIVIDEND-018L-FH002 SHEN	30,784,900	RMB ordinary shares	30,784,900
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	26,267,086	Domestically listed foreign shares	26,267,086
LONG HONOUR INVESTMENTS LIMITED	25,322,106	Domestically listed foreign shares	25,322,106
MORGAN STANLEY & CO. INTERNATIONAL PLC	17,460,449	Domestically listed foreign shares	17,460,449
BANK OF CHINA-E FUND SHENZHEN STOCK EXCHANGE 100 EXCHANGE TRADED FUND	13,816,155	RMB ordinary shares	13,816,155
TEMPLETON EMERGING MARKETS INVESTMENT TRUST	12,801,432	Domestically listed foreign shares	12,801,432
BBH A/C VANGUARD EMERGING MARKETS STOCK INDEX FUND	11,839,498	Domestically listed foreign shares	11,839,498

III. Significant Events

(I) Significant changes in major accounting data, financial highlights and reasons for these changes

√Applicable □Inapplicable

During Jan.-Sept. 2012, the global economy was still at the bottom, with domestic investment and demand shrinking continuously, weak foreign demand and all economies in slow growth. But the fourth quarter was expected to see opportunities to pick up. The second and third quarters saw a relatively busy season of CIMC's container business, with some relative growth in both orders and prices for containers. And the fourth quarter was expected to enter a relatively slack season as usual. For Jan.-Sept. 2012, CIMC accumulatively sold 914,000 TEU of dry-cargo containers, down 26.24% over the same period of last year; 95,900 TEU of reefer containers, down 27.29% on a year-on-year basis; and 58,300 TEU of special-purposed containers, down 6.27% when compared with the same period of last year.

The slowdown in economic growth affected the domestic special vehicle market, causing a weak demand, but the North America market was in a good condition since the beginning of this year. The road transportation vehicle business of CIMC showed an obvious drop on the year-on-year basis. For Jan.-Sept. 2012, CIMC accumulatively sold 76,300 units of various vehicles, down 37.71% over the same period of last year. The domestic demand in the fourth quarter was expected to become stable and have an opportunity to pick up.

The energy, chemical and liquefied food business of CIMC still maintained a strong growth, with the business chain continuing to improve and relevant engineering projects proceeding smoothly. In August, CIMC Enric acquired, with the price of EUR 26.502 million, the main assets and some subsidiary shares of Ziemann Group, a German brewery turn-key project supplier. As the biggest beer equipment producer and supplier in the world, Ziemann Group is able to provide world-class mash equipment, tank batteries and complete brewery and turn-key projects. In May 2012, the LNG receiving station storage tank project for the Portugal-based SINES was completed and delivered. In Sept. 2012, the three storage tank general contracting projects for the CNOOC Ningbo LNG receiving station were completed mechanically and delivered successfully.

The offshore engineering projects of CIMC in progress proceeded well. In Jul. 2012, the fourth deep-water semi-submersible drilling platform—"COSL Prospector"—for COSL started building. In August, the deep-water semi-submersible lifting accommodation platform SSCV 2# independently designed and built by Yantai CIMC Raffles completed the trial voyage. And CIMC continued to work for new orders.

Significant changes and reasons:

Unit: RMB'000

	30 Sept. 2012/Jan.-Sept. 2012	30 Sept. 2011/Jan.-Sept. 2011	+/- %	Reasons for significant change
Notes receivable	551,734	1,030,528	-46.46%	The business downsized.
Construction in progress	2,582,689	1,898,330	36.05%	Construction in progress of subsidiaries increased.
Notes payable	1,145,361	3,295,226	-65.24%	The business downsized.
Dividend payable	872	116,253	-99.25%	The dividends for minority shareholders that had been declared but not yet paid last year were paid in the reporting period.
Bonds payable	5,990,222	3,988,438	50.19%	MTN of RMB 2 billion was issued.
Long-term payables	499,387	86,846	475.03%	Financing lease payables increased.
Asset impairment loss	123,519	79,270	55.82%	Bad-debt provisions increased.
Gains/(Losses) on fair value changes	-9,766	-157,761	93.81%	Fair value changes of short-term stock investments and derivative financial instruments
Investment income	-16,632	94,922	-117.52%	Profit decrease of associates and joint ventures, as well as loss on short-term stock investments
Gains/(Losses) on non-current asset disposal	-84,192	270	-31,282.22%	Disposal of intangible assets by subsidiaries

Income tax expenses	825,112	1,283,642	-35.72%	Profit before tax decreased.
Net cash from disposal of fixed assets, intangible assets and other long-term assets	80,967	9,460	755.89%	Disposal of intangible assets by subsidiaries
Net cash paid for acquiring subsidiaries	724,651	49,431	1,365.98%	Cash paid to acquire some minority interests of the subsidiary CIMC OFFSHORE

(II) Progress of significant events and its influence, as well as the analysis and explanation on solutions

1. About non-standard audit opinion

Applicable Inapplicable

2. The Company offers capital to the controlling shareholder or its related parties or provides external guarantees in violation of the prescribed procedures.

Applicable Inapplicable

3. Signing and execution of significant contracts concerning routine operation

Applicable Inapplicable

On 22 Sept. 2012, CIMC Lease (a subsidiary of the Company) and CMA CGM signed in Shenzhen a container ship lease contract with leasehold of 12 years. Meanwhile, CIMC Lease also signed container ship building contracts with Dalian Shipbuilding Industry Co., Ltd. and STX (Dalian) Shipbuilding Co., Ltd., with a total amount about RMB 5.2 billion. For details, please refer to the public notice disclosed on China Securities Journal, Shanghai Securities News, Securities Times and Ta Kung Pao (HK) dated 26 Sept. 2012 (Announcement No. [CIMC] 2012-039).

4. Others

Applicable Inapplicable

(1) Particulars about the Company Changing the Stock Exchange Listed with Its Domestically Listed Foreign Shares & Listing Its Shares for Trading by Introduction on the Main Board of the Stock Exchange of Hong Kong Ltd. (SEHK):

On 14 Aug. 2012, the Company convened the 13th Session of the 6th Board of Directors for 2012, at which reviewed and approved the Proposal on the Plan about the Company Changing the Stock Exchange Listed with Its Domestically Listed Foreign Shares & Listing Its Shares for Trading by Introduction on the Main Board of the Stock Exchange of Hong Kong Ltd. (SEHK) and relevant proposals; on 30 Aug. 2012, the Company convened the 3rd Special Shareholders' General Meeting for 2012, at which reviewed and approved relevant proposals.

During the reporting period, the Company finished the preparatory work for the above plans as scheduled and submitted the overseas listing application materials to CSRC. On 24 Oct. 2012, the Company gained the Acceptance Letter from CSRC. On 25 Oct. 2012, the Company convened the 16th Session of the 6th Board of Directors for 2012, at which reviewed and approved relevant proposals on the Company Submitting Listing Application and Listing Documents to the Stock Exchange of Hong Kong Ltd.. On 26 Oct. 2012, the Company submitted the listing application and listing documents to the Stock Exchange of Hong Kong Ltd..

(2) Progress of Internal Control Construction

During the reporting period, the Company continued to complete the comprehensive coverage of the internal control system, which was conducting special guidance or supervision on internal control of partial enterprises involving in the container, vehicle, logistics service and real estate business, etc..

Besides, the Company deeply carried out four internal control key works: the internal control talent incubation system, layered preparation of internal control manual, internal control compliance project and E of key risk

indicators (KRI) were deployed at year-begin, which all gained the expected progress at the third quarter of 2012.

(III) Commitments of the Company or shareholders with an over 5% shareholding made in or carried down into the reporting period

Applicable Inapplicable

(IV) Predict the 2012 annual operating results

Warnings of possible loss or large-margin change of the accumulated net profit made during the period from the beginning of the year to the end of the next reporting period compared with the same period of the last year according to prediction, as well as explanations on the reasons

Applicable Inapplicable

(V) Other significant events that need to be explained

1. Securities investment

Applicable Inapplicable

Serial No.	Variety of securities	Code of securities	Abbr. of securities	Initial investment amount (RMB'000)	Number of shares held at the period-end (Share)	Closing carrying amount (RMB'000)	Proportion in the total closing securities investment amount (%)	Gain/loss in the reporting period (RMB'000)
1	Stock	000858	WLY	92,957.00	2,573,114	87,229.00	31.69%	-5,827.00
2	Stock	200625	CAB	14,894.00	5,000,000	11,736.00	4.26%	-3,158.00
3	Stock	200581	SWFB	49,896.00	3,000,000	42,666.00	15.5%	-5,913.00
4	Stock	00368	Sino-trans Shipping H	20,248.00	2,996,500	4,289.00	1.56%	-343.00
5	Stock	G05.SI	GoodPack	101,630.00	13,500,000	128,917.00	46.84%	38,196.00
Other securities investments held at the period-end					--	383.00	0.14%	
Gain/loss on selling securities in the reporting period				--	--	--	--	-24,224.00
Total				279,625.00	--	275,220.00	100%	-1,269.00

2. Investments in derivatives

Applicable Inapplicable

Analysis on risks and control measures of holding positions of derivatives in the report period (including but not limited to market risk, liquidity risk, credit risk, operation risk, law risk, etc.)	By 30 Sept. 2012, main financial instruments held by the Company were forward foreign exchange contract and interest rate swap contract. Risk of interest rate swap contract related to risk of interest rate fluctuation. Risk of forward foreign exchange contract related to risk from interest exchange market and certainty of future cash flow from foreign currency income. Control measures of derivative instrument showed in the following: being prudent in selecting derivative financial instruments to invest in; aiming at derivative transaction, the Company formulated strict and regular inner examination and approval system and operation process, and defined procedure of examination and approve to control relevant risks.
Changes of market prices or fair values in the report period of the invested derivatives, and the analysis on the fair value of the derivatives should include how to use, and the relevant	Gains and losses from fair value changes of derivative financial instrument was RMB -32,721,000 from Jan.-Sept. 2012. Fair value of derivative financial instrument was defined according to market quote of financial institution.

assumptions and parameters	
Whether significant changes happened to the Company's accounting policy and specific accounting principles of the derivatives in the reporting period compared with the last reporting period	No
Specific opinion from independent directors on the Company's derivatives investment and risk control	We are of the opinion that: The Company was able to standardize its investment in derivative products according to relevant regulations and rules of regulatory authorities and the principle of prudence. The relevant internal approval mechanism and operation procedures were complete with effective risk control.

3. Derivative investments held at the period-end

√Applicable □Inapplicable

Type of contract	Contract amount at period-begin (RMB'000)	Contract amount at period-end (RMB'000)	Gain/loss in reporting period (RMB'000)	Proportion of the contract amount at period-end in the Company's net assets at period-end
1. Forward foreign exchange contract	3,931,523.00	4,764,263.00	-42,815.00	24.98%
2. Interest rate swaps	2,677,883.00	1,301,855.00	-8,059.00	6.83%
3. Option contracts –JPY	230,333.00		18,153.00	0%
Total	6,839,739.00	6,066,118.00	-32,721.00	31.8%

4. Researches, visits and interviews received in the reporting period

Time of reception	Place of reception	Way of reception	Visitor type	Visitor	Main discussion and materials provided by the Company
10 Jul. 2012	The Company	By phone	Institution	Kylin Fund	The Company's business structure, profile, main business, the current situation of the industry and outlook for development in 2012
3 Sept. 2012	The Company	Field research	Institution	Pureheart Fund	Ditto
4 Sept. 2012	The Company	Field research	Institution	GF Securities	Ditto
7 Sept. 2012	The Company	Field research	Institution	BOC International (China) Limited	Ditto
10 Sept. 2012	The Company	Field research	Institution	HSBC	Ditto
12 Sept. 2012	The Company	Field research	Institution	Standard Chartered Bank	Ditto
17 Sept. 2012	The Company	Field research	Institution	Merrill Lynch	Ditto
19 Sept. 2012	The Company	Field research	Institution	Lgnis Asset Management Co., Ltd.	Ditto
27 Sept. 2012	The Company	Field research	Institution	Institution and small investors	Ditto

5. Corporate bonds issued

Any corporate bonds issued?

Applicable Inapplicable

IV. Appendix

(I) Financial statements

Consolidated statements or not?

Yes No Inapplicable

The currency unit for data of the financial statements below is RMB Ten Thousand unless otherwise specified.

1. Consolidated balance sheet

Prepared by China International Marine Containers (Group) Co., Ltd

Unit: RMB '000

Item	Balance as at 30 Sept. 2012	Balance as at 30 Jun. 2012
Current Assets:		
Monetary funds	7,304,535	7,788,126
Settlement reserves		
Intra-group lendings		
Transactional financial assets	282,770	186,134
Notes receivable	551,734	1,030,528
Accounts receivable	8,115,505	8,110,784
Accounts paid in advance	1,984,989	1,930,496
Premiums receivable		
Reinsurance premiums receivable		
Receivable reinsurance contract reserves		
Interest receivable	8,679	2,020
Dividend receivable		
Other accounts receivable	2,854,331	2,709,665
Financial assets purchased under agreements to resell		
Inventories	16,104,039	15,468,352
Non-current assets due within 1 year	3,348,803	2,635,287
Other current assets	945,491	865,633
Total current assets	41,500,876	40,727,025
Non-current assets:		
Loans by mandate and advances granted		
Available-for-sale financial assets	558,381	571,954
Held-to-maturity investments		
Long-term accounts receivable	1,832,345	2,311,235
Long-term equity investment	2,007,310	1,957,187
Investing property	157,866	126,983
Fixed assets	11,170,000	10,885,435
Construction in progress	2,582,689	1,898,330

Engineering materials		
Disposal of fixed assets		
Production biological assets		
Oil-gas assets		
Intangible assets	3,132,828	3,172,222
R&D expense		
Goodwill	1,294,701	1,207,504
Long-term deferred expenses	37,861	34,892
Deferred income tax assets	684,608	704,098
Other non-current assets	764,963	764,849
Total of non-current assets	24,223,552	23,634,689
Total assets	65,724,428	64,361,714
Current liabilities:		
Short-term borrowings	8,205,059	8,030,912
Borrowings from Central Bank		
Customer bank deposits and due to banks and other financial institutions		
Intra-group borrowings		
Transactional financial liabilities	22,324	31,107
Notes payable	1,145,361	3,295,226
Accounts payable	6,178,295	7,328,966
Accounts received in advance	3,104,908	2,662,742
Financial assets sold for repurchase		
Handling charges and commissions payable		
Employee's compensation payable	1,919,039	2,012,608
Tax payable	979,515	916,118
Interest payable	176,918	152,067
Dividend payable	872	116,253
Other accounts payable	3,800,741	3,393,837
Accrued liabilities	844,924	736,179
Reinsurance premiums payable		
Insurance contract reserves		
Payables for acting trading of securities		
Payables for acting underwriting of securities		
Non-current liabilities due within 1 year	1,918,906	2,560,318
Other current liabilities		
Total current liabilities	28,296,862	31,236,333
Non-current liabilities:		
Trading financial liabilities	91,033	74,836
Long-term borrowings	8,329,413	6,572,585
Bonds payable	5,990,222	3,988,438
Long-term payables	499,387	86,846
Specific payables	9,475	8,940
Estimated liabilities		
Deferred income tax liabilities	684,654	581,500

Other non-current liabilities	384,976	198,564
Total non-current liabilities	15,989,160	11,511,709
Total liabilities	44,286,022	42,748,042
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	2,662,396	2,662,396
Capital reserves	838,681	799,261
Less: Treasury stock		
Specific reserves		
Surplus reserves	2,953,160	2,953,160
Provisions for general risks		
Retained profits	13,144,724	12,785,092
Foreign exchange difference	-524,373	-566,755
Total equity attributable to owners of the Company	19,074,588	18,633,154
Minority interests	2,363,818	2,980,518
Total owners' (or shareholders') equity	21,438,406	21,613,672
Total liabilities and owners' (or shareholders') equity	65,724,428	64,361,714

Legal representative: Li Jianghong
Chief of the accounting division: Jin Jianrong

Person-in-charge of the accounting work: Jin Jianrong

2. Balance sheet of the Company

Prepared by China International Marine Containers (Group) Co., Ltd

Unit: RMB '000

Item	Balance as at 30 Sept. 2012	Balance as at 30 Jun. 2012
Current Assets:		
Monetary funds	1,327,578	430,350
Transactional financial assets	87,229	
Notes receivable		
Accounts receivable		
Accounts paid in advance		
Interest receivable		
Dividend receivable	3,970,432	5,403,255
Other accounts receivable	8,909,674	6,798,779
Inventories		
Non-current assets due within 1 year		
Other current assets		
Total current assets	14,294,913	12,632,384
Non-current assets:		
Available-for-sale financial assets	550,322	564,155
Held-to-maturity investments		
Long-term accounts receivable		
Long-term equity investment	5,065,068	4,341,151
Investing property		
Fixed assets	135,383	137,642
Construction in progress	7,214	14,457

Engineering materials		
Disposal of fixed assets		
Production biological assets		
Oil-gas assets		
Intangible assets	16,001	22,246
R&D expense		
Goodwill		
Long-term deferred expenses	6,173	5,683
Deferred income tax assets	116,452	71,554
Other non-current assets		
Total of non-current assets	5,896,613	5,156,888
Total assets	20,191,526	17,789,272
Current liabilities:		
Short-term borrowings	705,000	363,009
Transactional financial liabilities	249	21,290
Notes payable		
Accounts payable		
Accounts received in advance		
Employee's compensation payable	837,486	671,840
Tax payable	96,125	63,652
Interest payable	117,587	133,106
Dividend payable		
Other accounts payable	43,581	72,733
Non-current liabilities due within 1 year	1,566,227	1,094,352
Other current liabilities		
Total current liabilities	3,366,255	2,419,982
Non-current liabilities:		
Long-term borrowings	4,189,100	4,223,180
Trading financial liabilities	90,259	74,836
Bonds payable	5,990,222	3,988,438
Long-term payables		
Specific payables		
Estimated liabilities		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	10,269,581	8,286,454
Total liabilities	13,635,836	10,706,436
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	2,662,396	2,662,396
Capital reserves	269,225	199,322
Less: Treasury stock		
Specific reserves		
Surplus reserves	2,953,160	2,953,160
Provisions for general risks		
Retained profits	670,909	1,267,958
Foreign exchange difference		

Total owners' (or shareholders') equity	6,555,690	7,082,836
Total liabilities and owners' (or shareholders') equity	20,191,526	17,789,272

Legal representative: Li Jianghong
Chief of the accounting division: Jin Jianrong

Person-in-charge of the accounting work Jin Jianrong

3. Consolidated income statement for the reporting period

Prepared by China International Marine Containers (Group) Co., Ltd

Unit: RMB '000

Item	Jul.-Sept. 2012	Jul.-Sept. 2011
I. Total operating revenues	13,336,803	14,516,468
Including: Sales income	13,336,803	14,516,468
Interest income		
Premium income		
Handling charge and commission income		
II. Total operating cost	12,436,534	13,706,610
Including: Cost of sales	10,675,179	12,108,909
Interest expenses		
Handling charge and commission expenses		
Surrenders		
Net claims paid		
Net amount withdrawn for the insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium		
Taxes and associate charges	92,607	120,507
Selling and distribution expenses	456,955	486,920
Administrative expenses	931,329	839,913
Financial expenses	131,959	144,800
Asset impairment loss	148,505	5,561
Add: Gain/(loss) from change in fair value ("-" means loss)	5,168	-69,505
Gain/(loss) from investment ("-" means loss)	-13,110	23,715
Including: share of profits in associates and joint ventures	1,545	-2,897
Foreign exchange gains ("-" means loss)		
III. Business profit ("-" means loss)	892,327	764,068
Add: non-operating income	104,551	96,838
Less: non-operating expense	7,159	14,684
Including: loss from non-current asset disposal	-79,487	-6,771
IV. Total profit ("-" means loss)	989,719	846,222
Less: Income tax expense	339,739	259,524
V. Net profit ("-" means loss)	649,980	586,698

Including: Net profit achieved by combined parties before the combinations		
Attributable to owners of the Company	650,624	513,778
Minority shareholders' income	-644	72,920
VI. Earnings per share	--	--
(I) Basic earnings per share	0.2444	0.1930
(II) Diluted earnings per share	0.2444	0.1930
VII. Other comprehensive incomes	-24,049	-173,502
VIII. Total comprehensive incomes	625,931	413,196
Attributable to owners of the Company	629,746	366,807
Attributable to minority shareholders	-3,815	46,389

Legal representative: Li Jianghong
Chief of the accounting division: Jin Jianrong

Person-in-charge of the accounting work Jin Jianrong

4. Income statement of the Company for the reporting period

Prepared by China International Marine Containers (Group) Co., Ltd

Unit: RMB '000

Item	Jul.-Sept. 2012	Jul.-Sept. 2011
I. Total sales	197,445	
Less: cost of sales	-1	1
Business taxes and surcharges	15,513	3,888
Distribution expenses		
Administrative expenses	174,444	81,168
Financial costs	68,704	75,652
Impairment loss		
Add: gain/(loss) from change in fair value ("-" means loss)	-3,570	-16,725
Gain/(loss) from investment ("-" means loss)	626,409	245,428
Including: income from investment on associates and joint ventures		
II. Business profit ("-" means loss)	561,624	67,994
Add: non-business income	50,912	166
Less: non-business expense		248
Including: loss from non-current asset disposal	-50,532	148
III. Total profit ("-" means loss)	612,536	67,912
Less: income tax expense	-19,834	-3,476
IV. Net profit ("-" means loss)	632,370	71,388
V. Earnings per share	--	--
(I) Basic earnings per share		
(II) Diluted earnings per share		
VI. Other comprehensive income	-47,183	-104,422
VII. Total comprehensive income	585,187	-33,034

Legal representative: Li Jianghong

Person-in-charge of the accounting work Jin Jianrong

Chief of the accounting division: Jin Jianrong

5. Consolidated income statement from 1 Jan. 2012 to 30 Sept. 2012

Prepared by China International Marine Containers (Group) Co., Ltd

Unit: RMB '000

Item	Jan.-Sept. 2012	Jan.-Sept. 2011
I. Total operating revenues	40,701,249	50,994,566
Including: Sales income	40,701,249	50,994,566
Interest income		
Premium income		
Handling charge and commission income		
II. Total operating cost	38,343,400	46,437,877
Including: Cost of sales	33,688,776	41,608,809
Interest expenses		
Handling charge and commission expenses		
Surrenders		
Net claims paid		
Net amount withdrawn for the insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium		
Taxes and associate charges	254,958	193,661
Selling and distribution expenses	1,320,711	1,455,511
Administrative expenses	2,587,038	2,555,864
Financial expenses	368,398	544,762
Asset impairment loss	123,519	79,270
Add: Gain/(loss) from change in fair value ("-" means loss)	-9,766	-157,761
Gain/(loss) from investment ("-" means loss)	-16,632	94,922
Including: share of profits in associates and joint ventures	-8,550	25,842
Foreign exchange gains ("-" means loss)		
III. Business profit ("-" means loss)	2,331,451	4,493,850
Add: non-operating income	181,582	199,851
Less: non-operating expense	30,263	29,960
Including: loss from non-current asset disposal	-84,192	270
IV. Total profit ("-" means loss)	2,482,770	4,663,741
Less: Income tax expense	825,112	1,283,642
V. Net profit ("-" means loss)	1,657,65	3,380,099
Including: Net profit achieved by combined parties before the combinations		
Attributable to owners of the Company	1,584,334	3,321,407
Minority shareholders' income	73,324	58,692
VI. Earnings per share	--	--

(I) Basic earnings per share	0.5951	1.2475
(II) Diluted earnings per share	0.5937	1.2475
VII. Other comprehensive incomes	11,230	-124,309
VIII. Total comprehensive incomes	1,668,888	3,255,790
Attributable to owners of the Company	1,610,487	3,160,854
Attributable to minority shareholders	58,401	94,936

Legal representative: Li Jianghong
Chief of the accounting division: Jin Jianrong

Person-in-charge of the accounting work Jin Jianrong

6. Income statement of the Company from 1 Jan. 2012 to 30 Sept. 2012

Prepared by China International Marine Containers (Group) Co., Ltd

Unit: RMB '000

Item	Jan.-Sept. 2012	Jan.-Sept. 2011
I. Total sales	197,678	700
Less: cost of sales	16	40
Business taxes and surcharges	27,460	3,888
Distribution expenses		
Administrative expenses	451,521	366,716
Financial costs	176,015	39,499
Impairment loss		
Add: gain/(loss) from change in fair value ("-" means loss)	-112	-25,444
Gain/(loss) from investment ("-" means loss)	990,987	468,132
Including: income from investment on associates and joint ventures		
II. Business profit ("-" means loss)	533,541	33,245
Add: non-business income	52,994	1,352
Less: non-business expense	322	558
Including: loss from non-current asset disposal	-51,851	-460
III. Total profit ("-" means loss)	586,213	34,039
Less: income tax expense	-41,440	-41,163
IV. Net profit ("-" means loss)	627,653	75,202
V. Earnings per share	--	--
(I) Basic earnings per share		
(II) Diluted earnings per share		
VI. Other comprehensive income	-10,374	-119,575
VII. Total comprehensive income	617,279	-44,373

Legal representative: Li Jianghong
Chief of the accounting division: Jin Jianrong

Person-in-charge of the accounting work Jin Jianrong

7. Consolidated cash flow statement from 1 Jan. 2012 to 30 Sept. 2012

Prepared by China International Marine Containers (Group) Co., Ltd

Unit: RMB '000

Item	Jan.-Sept. 2012	Jan.-Sept. 2011
I. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	42,029,179	47,167,914
Net increase of deposits from customers and dues from banks		
Net increase of loans from the central bank		
Net increase of funds borrowed from other financial institutions		
Cash received from premium of original insurance contracts		
Net cash received from reinsurance business		
Net increase of deposits of policy holders and investment fund		
Net increase of disposal of tradable financial assets		
Cash received from interest, handling charges and commissions		
Net increase of intra-group borrowings		
Net increase of funds in repurchase business		
Tax refunds received	2,015,402	3,056,116
Other cash received relating to operating activities	236,587	287,509
Subtotal of cash inflows from operating activities	44,281,168	50,511,539
Cash paid for goods and services	37,088,390	45,793,215
Net increase of customer lendings and advances		
Net increase of funds deposited in the central bank and amount due from banks		
Cash for paying claims of the original insurance contracts		
Cash for paying interest, handling charges and commissions		
Cash for paying policy dividends		
Cash paid to and for employees	3,145,453	2,921,448
Various taxes paid	1,815,223	1,858,137
Other cash payment relating to operating activities	1,299,689	3,147,419
Subtotal of cash outflows from operating activities	43,348,755	53,720,219
Net cash flows from operating activities	932,413	-3,208,680
II. Cash flows from investing activities:		
Cash received from withdrawal of investments		70,853
Cash received from return on investments	32,427	34,405
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	80,967	9,460

Net cash received from disposal of subsidiaries or other business units		
Other cash received relating to investing activities		
Subtotal of cash inflows from investing activities	113,394	114,718
Cash paid to acquire fixed assets, intangible assets and other long-term assets	1,515,324	1,560,867
Cash paid for investment	423,579	419,529
Net increase of pledged loans		
Net cash paid to acquire subsidiaries and other business units	724,651	49,431
Other cash payments relating to investing activities		
Subtotal of cash outflows from investing activities	2,663,554	2,029,827
Net cash flows from investing activities	-2,550,160	-1,915,109
III. Cash Flows from Financing Activities:		
Cash received from capital contributions	41,266	
Including: Cash received from minority shareholder investments by subsidiaries	41,266	
Cash received from borrowings	23,302,237	27,981,767
Cash received from issuance of bonds		
Other cash received relating to financing activities		
Subtotal of cash inflows from financing activities	23,343,503	27,981,767
Repayment of borrowings	19,976,795	19,474,509
Cash paid for interest expenses and distribution of dividends or profit	1,979,418	1,654,201
Including: dividends or profit paid by subsidiaries to minority shareholders		
Other cash payments relating to financing activities	19,126	
Sub-total of cash outflows from financing activities	21,975,339	21,128,710
Net cash flows from financing activities	1,368,164	6,853,057
IV. Effect of foreign exchange rate changes on cash and cash equivalents	40,960	6,836
V. Net increase in cash and cash equivalents	-208,623	1,736,104
Add: Opening balance of cash and cash equivalents	6,563,253	3,797,415
VI. Closing balance of cash and cash equivalents	6,354,630	5,533,519

Legal representative: Li Jianghong
Chief of the accounting division: Jin Jianrong

Person-in-charge of the accounting work Jin Jianrong

8. Cash flow statement of the Company from 1 Jan. 2012 to 30 Sept. 2012

Prepared by China International Marine Containers (Group) Co., Ltd

Unit: RMB '000n

Item	Jan.-Sept. 2012	Jan.-Sept. 2011
I. Cash flows from operating activities:		
Cash received from sale of commodities and rendering of service	12,472,561	7,019,830
Tax refunds received		
Other cash received relating to operating activities		
Subtotal of cash inflows from operating activities	12,472,561	7,019,830
Cash paid for goods and services		
Cash paid to and for employees	88,040	78,502
Various taxes paid	44,845	27,165
Other cash payment relating to operating activities	14,687,550	10,618,731
Subtotal of cash outflows from operating activities	14,820,435	10,724,398
Net cash flows from operating activities	-2,347,874	-3,704,568
II. Cash flows from investing activities:		
Cash received from retraction of investments		45,853
Cash received from return on investments	2,404,727	267,251
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	58,618	1,975
Net cash received from disposal of subsidiaries or other business units	4,217	
Other cash received relating to investing activities		
Subtotal of cash inflows from investing activities	2,467,562	315,079
Cash paid to acquire fixed assets, intangible assets and other long-term assets	8,667	35,463
Cash paid for investment	844,471	321,764
Net cash paid to acquire subsidiaries and other business units		
Other cash payments relating to investing activities		
Subtotal of cash outflows from investing activities	853,138	357,227
Net cash flows from investing activities	1,614,424	-42,148
III. Cash flows from financing activities:		
Cash received from capital contributions		
Cash received from borrowings	4,292,130	8,782,083
Cash received from issuance of bonds		
Other cash received relating to financing activities		
Subtotal of cash inflows from financing activities	4,292,130	8,782,083
Repayment of borrowings	1,071,165	4,026,511
Cash paid for interest expenses and distribution of dividends or profit	1,575,227	1,099,505

Other cash payments relating to financing activities	19,126	
Sub-total of cash outflows from financing activities	2,665,518	5,126,016
Net cash flows from financing activities	1,626,612	3,656,067
IV. Effect of foreign exchange rate changes on cash and cash equivalents	3,947	-1,477
V. Net increase in cash and cash equivalents	897,109	-92,126
Add: Opening balance of cash and cash equivalents	427,874	417,461
VI. Closing balance of cash and cash equivalents	1,324,983	325,335

Legal representative: Li Jianghong
Chief of the accounting division: Jin Jianrong

Person-in-charge of the accounting work Jin Jianrong