

Dalian Refrigeration Co., Ltd.
Public Notice on Resolution of the 6th Meeting
of the 7th Supervisory Committee

Important:

The Company and the Supervisory Committee of Dalian Refrigeration Co., Ltd. hereby confirm that there are no any important omissions, fictitious statements or serious misleading carried in this report.

Please be advised that the 6th meeting of the 7th Supervisory Committee of Dalian Refrigeration Co., Ltd. (hereinafter referred to as the Company) was held at the meeting room on the 5th floor of the Company on August 25, 2016. All 3 supervisors attended the meeting. The meeting was presided over by Mr. Yu Fuchun, the Chairman of the Supervisory Committee. The following resolutions were examined and adopted at the meeting:

1. 2016 Semiannual Report of the Company;

With 3 votes for, 0 vote against and 0 vote as abstention.

2. Review Opinion on the Company's 2016 Semiannual Report;

With 3 votes for, 0 vote against and 0 vote as abstention.

3. The 2016 Restricted Stock Incentive Plan Draft of the Company and its summary;

After audited, the Supervisory Committee thought that the 2016 Restricted Stock Incentive Plan Draft of the Company and its summary were in line with the related laws, rules and regulations, including Company Law, Securities Law, Listed Company Equity Incentive Management Measures, and didn't exist the situation of having damaged the interests of the Company and all the shareholders of the Company.

The proposal should be submitted for deliberation on the 3rd Extraordinary Shareholders' General Meeting of 2016 of the Company.

With 3 votes for, 0 vote against and 0 vote as abstention.

4. The Assessment and Management Measures for 2016 Restricted Stock Incentive Plan of the Company;

After audited, the Supervisory Committee thought that the Assessment and Management Measures for 2016 Restricted Stock Incentive Plan of the Company aimed to ensure the smooth implementation and standardized operation of the Restricted Stock Incentive Plan, would be beneficial for the sustained development of the Company, and wouldn't damage the interests of the Company and all the shareholders of the Company.

The proposal should be submitted for deliberation on the 3rd Extraordinary Shareholders' General Meeting of 2016 of the Company.

With 3 votes for, 0 vote against and 0 vote as abstention.

5. The incentive object list for 2016 Restricted Stock Incentive Plan Draft of the Company;

After audited, the Supervisory Committee thought that the incentive object listed in the 2016 Restricted Stock Incentive Plan Draft of the Company met the qualifications of related laws, rules and regulations including Company Law and Articles of Associations of the Company; complied with the provisions of the conditions about incentive object in Listed Company Equity Incentive Management Measures; complied with the provisions of the scope about incentive object in the Restricted Stock Incentive Plan Draft of the Company and its summary; the subject qualification as the restricted stock incentive objects of the Company were legitimate and effective.

With 3 votes for, 0 vote against and 0 vote as abstention.

6. The report on using bank acceptance bills to pay funds for projects invested by raise funds and equally replaced by raised funds.

With 3 votes for, 0 vote against and 0 vote as abstention.

Supervisory Committee of Dalian Refrigeration Co., Ltd.

August 26, 2016