

Stock code: 000018, 200018

Stock ID : Sino Great Wall, Sino B

Announcement No. 2017-075

Summary of 2017 Annual Report of Sino Great Wall Co., Ltd.

I. Important notes

The summary is abstract from full-text of summary of the semi-annual report, for more details information , investors should found in the full-text of summary of the semi-annual report that published on website of Shenzhen Stock Exchange and other website appointed by CSRC.

Company Profile

Objections of the directors, supervisors and senior management

Name	Title	Content
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Statement

Directors other than the following ones have attended the Board meeting to review the interim report.

Name of absent director	Position of absent director	Reason	Name of proxy
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Non-standard auditor's opinion

Applicable Not applicable

Preliminary plan for profit distribution to the common shareholders or turning the capital reserve into the share capital for the reporting period, which has been reviewed and approved at the board meeting

Applicable Not applicable

The company will distribute no cash dividends or bonus shares and has no reserve capitalization plan.

The preference share profit distribution pre-plan approved by the Board of Directors

Applicable Not applicable

II. Basic information about the company

1. Company profile

Stock ID	Sino Great Wall , Sino-B	Stock code:	000018 200018
Stock exchange	Shenzhen Stock Exchange		
Contact person and contact manner	Board secretary	Securities affairs Representative	
Name	Yang Chunling	Liu Guofa	
Contact address	Sino Great Wall Building, No.3 Jinxiu Street, Economic Technology Development Zone , Beijing	Sino Great Wall Building, No.3 Jinxiu Street, Economic Technology Development Zone , Beijing	
Tel	010-89045855	010-89045855	
Email.	1208806865@qq.com	000018sz@sina.com	

2. Major accounting data and financial indicators

Does the company adjust retrospectively or restate accounting data of previous years due to change of the accounting policy or correction of any accounting error?

Yes No

	Reporting period	Same period of last year	YoY+/- (%)
Operating income (RMB)	3,025,082,356.80	1,953,574,755.51	54.85%
Net profit attributable to the shareholders of the listed company (RMB)	268,606,450.03	202,299,416.64	32.78%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (RMB)	264,902,836.16	175,937,165.15	50.57%

Cash flow generated by business operation, net (RMB)	-535,997,580.19	-1,256,615,959.20	57.35%
Basic earning per share(RMB/Share)	0.16	0.12	33.33%
Diluted gains per share(RMB/Share)(RMB/Share)	0.16	0.12	33.33%
Weighted average ROE(%)	14.39%	14.47%	-0.08%
	As at the end of the reporting period	As at the end of last year	YoY+/- (%)
Gross assets (RMB)	9,516,720,434.55	7,986,178,961.63	19.16%
Net assets attributable to shareholders of the listed company (RMB)	1,956,577,635.45	1,777,948,117.49	10.05%

3.Shareholders and shareholding

In Shares

Total Number of common shareholders at the end of the reporting period		60,193	Number of shareholders of preferred stocks of which voting rights recovered in the report period(If any)	0		
Shareholdings of Top 10 shareholders						
Shareholders	Nature of shareholder	Proportion of shares held (%)	Number of shares held at period -end	Amount of restricted shares held	Number or share pledged/frozen	
					State of share	Amount
Chen Lue	Domestic Natural person	34.36%	583,454,556	581,722,696	Mortgage	455,260,594
STYLE-SUCCESS LIMITED	Foreign legal person	5.47%	92,970,910	0		
Union Holdings Co., Ltd.	Domestic Non-State-owned legal person	5.18%	87,935,921	0		
He Feiyan	Domestic Natural person	3.23%	54,800,458	54,800,458		
Jiutai Fund— Bank of Communications— Jiutai Huitong No.2 specific customer asset management plan	Other	2.50%	42,479,672	42,479,672		
Rich Crown Investment Co., Ltd.	Foreign legal person	1.37%	23,235,313	0		
Bank of China— Fortis Income Growth Securities Investment Fund	Other	1.12%	18,961,320	0		
Jiangxi Taihao Venture Investment Centre(LP)	Domestic Non-legal person State-owned legal person	1.11%	18,791,879	0		
Qianhai life Insurance Co., Ltd— Haley year	Other	1.04%	17,725,200	0		
Qinghai Heyi Industry Development Co., Ltd.	Domestic Non-legal person State-owned legal person	0.79%	13,356,984	0		
Explanation on associated relationship among the aforesaid shareholders	Chen Lue and He Feiyan are consortium officers; Union Development Group Ltd. is the controlling shareholder of the above-mentioned shareholder Shenzhen Union					

	Holdings Ltd. and third shareholder Rich Crown Investment Co., Ltd. The other tradable shareholders neither knew whether there exists associated relationship between them.
Notes to the shareholders involved in financing securities (if any)	Nil

4.Changing of controlling shareholder and practical controller of the Company.

Change of holding shareholder

Applicable Not applicable

No change of holding shareholder in the report period.

Change of substantial controller

Applicable Not applicable

No change of substantial controller in the report period.

5.Number of preference shareholders and shareholdings of top 10 of them

Applicable Not applicable

No preference shareholders in the reporting period

6.Corporate bonds

Are there any corporate bonds publicly offered and listed on the stock exchange, which were undue before the approval date of this report or were due but could not be redeemed in full?

No

III. Performance discussion & analysis

1. Performance Review for Reporting period

Is the company subject to any disclosure requirements for special industries?

Yes

Civil Engineering Construction

In the first half of 2017, along with the continuous implementation and further promotion of the three strategies of the "One belt, one road" construction and the Integrated development of Beijing, Tianjin municipalities and Hebei Province and The Yangtze River economic belt development, the infrastructure construction and the engineering construction enjoys a relatively good development opportunity. The company actively seized the opportunity and strongly expanded the overseas project contracting and investment business of "One belt, one road" projects, increased the domestic healthcare and infrastructure PPP project investment, thus gained good results.

In terms of the overseas business development, the company has successively signed the major construction contract with a number of countries and regions in Southeast Asia, signed Strategic Cooperation Framework Agreement with China Nuclear Industry No. 22 Construction Co., Ltd, signed Memorandum of Understanding on the Construction of Kampuchea Railway Network with Kampuchea Royal Group and China Railway 17 Bureau Group Co Ltd, thus those would be conducive to expand the domestic and international engineering contracting business and to enhance the company's competitive advantage and overall profitability. The overseas business development maintained a good momentum of development. As of the end of the reporting period, the overseas in-hand orders have amounted to more than RMB 40 billion.

In the field of medical investment, the company, by the means of PPP, won the PPP infrastructure project of Fugou County high speed rail area, the comprehensive management (adjusted) PPP engineering project of Fugou county urban section, the fitness center construction project (Phase II)) of Fugou County, etc, with that the total investment amounted to RMB 1.061 billion.

In the future, based on the study and judgment of the prospect and the status-quo analysis of the domestic and international construction market and the health care industry and the infrastructure industry, the company will continue to strengthen the overseas project contracting and investment related to "One belt, one road", enhance the investment in domestic health-care and infrastructure PPP business, and ensure the rapid development of the company's existing business.

Furthermore, in order to ensure the stable development of domestic business, the company responded to the national call of establishment the Xiongan New Area. For supporting the construction of Xiongan New Area, the company planned to put the registration addresses of the company's subordinate companies including the building construction type company-Sino Great Wall International Engineering Co., Ltd and Sino Great Wall Southwest Construction Engineering Co. Ltd into the Xiongan New Area. After the move of the registration addresses, the company can better carry out the business in the region, which is in line with the company's overall development strategy.

In the reporting period, the company realized operation income of RMB 3,025,082,356.80, an increase of 54.85% from the last year; realized the operating profits of RMB 331,347,066.35, an increase of 55.52% from the last year; and the net profit attributable to the parent company was RMB 268,606,450.03, an increase of 32.78% from the last year.

2. Matters related to financial report

(1) Reason for changes in accounting policies, accounting estimates and accounting methods as compared to the financial report for the prior year

Applicable Not applicable

No such cases.

(2) Reason for retrospective restatement to correct major accounting errors during the reporting period

Applicable Not applicable

No such cases.

(3) Reason for changes in scope of the consolidated financial statements as compared to the financial report for the prior year

Applicable Not applicable

No such cases.

Legal representative: Chen Lue

Sino Great Wall Co., Ltd.

August 12, 2017