

Stock ID:Wazhou B

Stock code: 200706

Announcement No.2017-33

## Wafangdian Bearing Company Limited

### 2017 Midyear Report Abstract

#### 1. Important Notes

(1) This abstract was derived from the annual report, the annual report issued on the Shenzhen Stock Exchange web or other web appointed by and CSRC; details please refer to the whole Midyear report.

The board of directors, board of supervisors, directors, supervisors and the top management guarantee there is no false record, misleading statement or major omission in the report, and take responsibilities for the truth, accuracy and completeness of the contents.

Besides the following directors, all the other directors attended the Board meeting and discussed the report.

Name	Post	Reasons	Assignee name
Zhang Xinghai	director	Busy work	Sun Maolin
Wan Shouyi	Independent director	Busy work	Liu Yuping
Tang Yurong	director	Busy work	Fang Bo

#### Reminder of the qualified auditor's opinions

Inapplicable

#### Preplan of Profit Distribution for Preferred Shares in the Reporting Period Approved by the Resolution of the Board Meeting

Inapplicable

#### Preplan of Profit Distribution for Preferred Shares in the Reporting Period Approved by the Resolution of the Board Meeting

Inapplicable

#### 2. Main accounting date and shareholder change

##### (1) Brief Information of the listed company

Abbreviated name of the stock	Wazhou B	Stock code:	200706
Listing location of the Company's stock:	Shenzhen Stock Exchange		
Contacts	Secretary of the Board	Representative of Stock Affairs	
Name	Sun Najuan	Ke Xin	
Consulting telephone	0411-39116369	0411-39116732	
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**(2) Main accounting data**

	current period	previous period	+/- (%) comparing with the previous period
Operating income	1,135,500,575.33	1,125,455,031.98	0.89%
Net profit available for shareholders of listing company	2,633,635.55	-44,024,185.93	-105.98%
Net profit available for shareholders of listing company with abnormal incomes deducted	-1,562,254.31	-55,263,473.29	-97.17%
Net cash flows from operation activities	-76,606,258.56	-8,389,665.15	813.10%
Basic gains on per share	0.007	-0.11	-106.36%
Diluted gains on per share	0.007	-0.11	-106.36%
Net returns on assets (%)	0.19%	-3.32%	3.51%
	2017.06.30	2016.12.31	+/- (%) comparing with the end of last year
Total assets	3,504,897,240.39	3,553,947,227.09	-1.38%
Owners' equity (shareholders' equity)	1,381,971,561.10	1,379,337,925.55	0.19%

**(3) Information on the top 10 shareholders**

Total number of shareholder at the end of report period		6,876		Total number of shareholder at the end of report period with preferred stock		0			
Shareholders with 5% or above Shares									
Name	Nature	Ratio (%)	Total shares held	Increase or Decrease in hereportperiod	Non-current shares held	Current shares held	Impawned or Frozen Shares		
							Status	Amount	
Wafangdian Bearing Group Corporation	State-owned shareholder	60.60%	244,000,000		244,000,000				
AKTIEBOLAGET SKF	Foreign shareholder	19.70%	79,300,000						
BOCI SECURITIES LIMITED	Foreign shareholder	1.26%	5,056,953						
Huang Junyue	Domestic shareholder	1.16%	4,680,000						
Hu Xiaofeng	Domestic shareholder	0.47%	1,879,277						
GUOTAI JUNAN SECURITIES(HONG KONG) LIMITED	Foreign shareholder	0.36%	1,454,840						
Jin Yunhua	Domestic shareholder	0.33%	1,311,256						
MAN,KWAI WING 文贵荣	Foreign private shareholder	0.18%	713,101						
Zhou Jie	Domestic shareholder	0.17%	684,200						
Ma Yuancheng	Domestic shareholder	0.15%	596,966						
Explanation for the Affiliated Relations or United Action of the Top		AKTIEBOLAGET SK is the strategic investor							

Ten Shareholders	
Notes to relationship or "action in concert" among the top ten shareholders.	There was no relationship and consistent activities between the first big shareholder and other shareholders or the top ten common stock holders;

#### (4) Changes of the holding shareholders and the actual controller

Changes of the holding shareholders

applicable Not applicable

Changes of the holding shareholders and the actual controller

applicable Not applicable

#### (5) Total Preference Shareholders and the Shares Held by the Top 10 Preference Shareholders

Inapplicable

#### (6) Company Bound

Inapplicable

### 3. Discussion and analysis

#### (1) Relevant items involved operation

At the end of June 30, company's total assets is 3.50490 billion Yuan, which decrease 1.38% compared with the beginning of this year; Net assets attributing to shareholders of listed company 1.38197 billion Yuan, increased by 0.19% compared with the beginning of this year; Operating income is 1.13550 billion Yuan, increase by 0.89% compared with the same period last year; Net profit of attributing to shareholders of the parent company is 2.63 million Yuan, in the last year was the loss is 44.02 million Yuan.

#### (2). Relevant items involved financial report

##### (i) The explanation of the changes in accounting policies, accounting estimation and calculation method comparing with the latest annual report

applicable Not applicable

##### (ii) The content of significant errors, the changed amount, the reason and the effect

applicable Not applicable

##### (iii) The explanation of the changes in the consolidated scope comparing with the latest annual report

applicable Not applicable