

Stock code: 200054

Stock Abbreviation: Jianmo B

Announcement No.: 2017-049

## Chongqing Jianshe Motorcycle Co., Ltd.

### Summary of the Semi-Annual Report 2017

#### 1. Important notes

The summary is abstract from full-text of summary of the semi-annual report, for more details information, investors should found in the full-text of annual report that published on website of Shenzhen Stock Exchange and other website appointed by CSRC.

Objection statement of directors, supervisors and senior executives: Nil

All directors presented the Board Meeting at which this report was examined:

Non-standard auditor's opinion

Applicable  Not applicable

Plans for profit distribution on ordinary shares or conversion of capital reserves into share capital proposed to the Board during the reporting period.

Applicable  Not applicable

The Company will not distribute cash dividend or bonus shares, neither capitalizing of common reserves

Plans for profit distribution on preference shares for the reporting period approved by the Board

Applicable  Not applicable

#### II. Basic information about the company

##### 1. Company profile

|                                   |   |   |        |
|-----------------------------------|---|---|--------|
| Stock abbreviation                | Jianmo B  | Stock code  | 200054 |
| Stock exchange for listing        | Shenzhen Stock Exchange   |   |        |
| Contact person and contact manner | Board secretary   | Securities affairs Representative                                     |        |
| Name                              | Xue Gangyi  | Liu Hongyu  |        |
| Office address                    | No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nian District, Chongqing | No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nian District, Chongqing |        |
| Tel                               | 023-66295333  | 023-66295333  |        |
| E-mail                            | cqjismc@jianshe.com.cn  | cqjismc@jianshe.com.cn  |        |

##### 2. Major accounting data and financial indicators

Does the Company adjust retrospectively or restate the accounting data of previous years due to changes in the accounting policy or corrections of accounting errors?

Yes  No

|  | Reporting period | Same period of last year | YoY+/- (%) |
|--|------------------|--------------------------|------------|
| Operating income (RMB)   | 550,074,257.84   | 468,177,291.88           | 17.49%     |
| Net profit attributable to the shareholders of the listed company (RMB)  | 11,418,319.36    | 8,502,845.42             | 34.29%     |
| Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (RMB) | 11,141,929.71    | 8,361,806.82             | 33.25%     |
| Cash flow generated by business operation,   | 63,135,091.91    | 61,939,737.79            | 1.93%      |

|   |                                       |                            |            |
|---|---------------------------------------|----------------------------|------------|
| net (RMB)   |                                       |                            |            |
| Basic earning per share(RMB/Share)                                  | 0.0957                                | 0.0712                     | 34.41%     |
| Diluted gains per share(RMB/Share)(RMB/Share)                       | 0.0957                                | 0.0712                     | 34.41%     |
| Weighted average ROE(%)   | 4.17%                                 | 3.37%                      | 0.80%      |
|   | As at the end of the reporting period | As at the end of last year | YoY+/- (%) |
| Gross assets (RMB)  | 1,321,411,142.26                      | 1,559,334,881.03           | -15.26%    |
| Net assets attributable to shareholders of the listed Company (RMB) | 279,801,411.01                        | 268,383,091.65             | 4.25%      |

### 3.Shareholders and shareholding

In Shares

| Total Number of common shareholders at the end of the reporting period  | 8,351  | Number of shareholders of preferred stocks of which voting rights recovered in the report period(If any) | 0                                    |                                  |                                |           |
|---|--|--|--------------------------------------|----------------------------------|--------------------------------|-----------|
| Shareholdings of Top 10 shareholders                                    |  |  |                                      |                                  |                                |           |
| Shareholders  | Nature of shareholder  | Proportion of shares held (%)  | Number of shares held at period -end | Amount of restricted shares held | Number or share pledged/frozen |           |
|   |  |  |                                      |                                  | State of share                 | Amount    |
| Chongqing Jianshe Mechanical and Electric Co., Ltd.                     | State-owned legal person   | 71.13%   | 84,906,250                           | 84,906,250                       | Freeze                         | 5,600,000 |
| Gu Zuocheng   | Domestic natural person  | 1.89%  | 2,261,000                            | 2,261,000                        |                                |           |
| Anhui Hengsheng Economic Development Group Co., Ltd.                    | Domestic non-state-owned legal person  | 1.47%  | 1,750,000                            | 1,750,000                        |                                |           |
| Liu Dan   | Domestic natural person  | 0.86%  | 1,032,201                            | 0                                |                                |           |
| GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED                               | Overseas legal person  | 0.54%  | 649,366                              | 0                                |                                |           |
| Yu Lingfeng   | Domestic natural person  | 0.52%  | 623,621                              | 0                                |                                |           |
| Chen Xinqiang   | Domestic natural person  | 0.51%  | 612,400                              | 0                                |                                |           |
| Xu Yuanhui  | Domestic natural person  | 0.51%  | 610,789                              | 0                                |                                |           |
| Zhang Meilan  | Domestic natural person  | 0.43%  | 513,560                              | 0                                |                                |           |
| Feng Yonghui  | Domestic natural person  | 0.42%  | 500,000                              | 500,000                          |                                |           |
| Explanation on associated relationship among the aforesaid shareholders | There isn't any associated relationship between the sponsoring shareholder and the other shareholders among the top-10 list. None of them are regarded as 'Acting in concert' in accordance with 'The rules of information disclosure on change of shareholding.' Foreign shareholders are unknown for their condition of 'Associated relationship' and 'Acting in concert'. |  |                                      |                                  |                                |           |

### 4.Changing of controlling shareholder and practical controller of the Company.

Change of holding shareholder

Applicable  Not applicable

No change of holding shareholder in the report period.

Change of substantial controller

Applicable  Not applicable

No change of substantial controller in the report period.

### **5.Number of preference shareholders and shareholdings of top 10 of them**

Applicable  Not applicable

No preference shareholders in the reporting period

### **6.Corporate bonds**

Are there any corporate bonds publicly offered and listed on the stock exchange, which were undue before the approval date of this report or were due but could not be redeemed in full?

No

## **III. Performance discussion & analysis**

### **1. Performance Review for Reporting period**

Is the company subject to any disclosure requirements for special industries?

No

In the first half of the year, the growth of the domestic auto industry has slowed down compared to the same period last year, and the passenger cars fell obviously year on year. Under the severe market situation, the company continued to carry out the structure adjustment of the product and the market: first, the cultivation and development of large customers market were further enhanced, thus in the first half of the year, the sales of top five customers grew by 9% compared with the beginning of the year; second, the company increased the overseas market development efforts, thus in the first half of the year, the realized foreign sales was 316,000 units, an year-on-year increase of 313.5%. During the reporting period, the Company accumulative sales 1.259 million units air-conditioning compressors for automobiles, recorded an YOY increase of 16.5%; representing a completion of 54.7% of the annual sales plan formulated at the beginning of the year. The realized sales revenue was RMB 550 million, a YOY increase of 17.5%.

### **2.Maters related to financial report**

(1) Reason for changes in accounting policies, accounting estimates and accounting methods as compared to the financial report for the prior year

Applicable  Not applicable

On May 10, 2017, the Ministry of Finance promulgated the Notice on Issuing the Amendment to Accounting Standards for Business Enterprises No. 16-Government Grants (Accounting [2017] No. 15), which came into effect on June 12, 2017.

In accordance with the promulgation or revision of the above-said accounting standards, the Company has made corresponding changes to the original accounting policy and implemented the above-said accounting standards from the stipulated date of the above document.

There was adjustment on the financial statements presentation of the semi-annual report, and it adjusted the received government finance interest subsidies to the financial expenses-interest expenses from the non-operating revenue and expenses. This change has no significant impact on the financial condition, operating results and the cash flow.

(2) Reason for retrospective restatement to correct major accounting errors during the reporting period

Applicable  Not applicable

No such cases.

(3) Reason for changes in scope of the consolidated financial statements as compared to the financial report for the prior year

Applicable  Not applicable

No such cases.

Chongqing Jianshe Motorcycle Co., Ltd.

Board chairman: Lv Hongxian

August 29,2017