

**Shenzhen SEG Co., Ltd.**

**Q1 2018 Report**

April 2018

## **Chapter 1 Important Notice**

**The Board of Directors, the Board of Supervisors, the directors, the supervisors, and the senior executives guarantee that the quarterly report is authentic, accurate, and complete and that it has no false records, misleading statements or major omissions and they undertake joint and several legal liabilities.**

**All directors have attended the meeting of the Board of Directors and reviewed the quarterly report.**

**Chairman of the Board Chen Huijie, Chief Financial Officer Liu Zhijun, and the responsible person of the accounting institution (accountant in charge) Ying Huadong hereby declare that the Financial statements enclosed in this quarterly report are true, accurate and complete.**

## Definition

Definition	Refers to	Description
This Company, the Company, the listed company, Shen SEG	Refers to	Shenzhen SEG Co., Ltd.
Shenzhen SEG Group Co., Ltd.	Refers to	Shenzhen SEG Group Co., Ltd.
Nanning SEG	Refers to	Nanning SEG Digital Plaza Management Co., Ltd.
SEG Industrial	Refers to	Shenzhen SEG Industrial Investment Co., Ltd.
SEG Credit	Refers to	Shenzhen SEG Credit Co., Ltd.
Nantong SEG	Refers to	Nantong SEG Times Plaza Management Co., Ltd.
SEG Yicheng	Refers to	Shenzhen SEG Yicheng Science and Technology Co., Ltd.
SEG Lianzhong	Refers to	Shenzhen SEG Lianzhong Internet Technology Co., Ltd.
SEG Longyan Technology	Refers to	Shenzhen SEG Longyan Energy Technology Co., Ltd.
Hangzhou SEG Longyan	Refers to	Hangzhou SEG Longyan Energy Technology Co., Ltd.
Shenzhen-Shantou SEG Longyan	Refers to	Shenzhen-Shantou Cooperation Zone SEG Longyan Energy Technology Co., Ltd.
SEG Real Estate Investment	Refers to	Shenzhen SEG Real Estate Investment Co., Ltd.
SEG Property Management	Refers to	Shenzhen SEG Property Management Co., Ltd.
SEG Property Development	Refers to	Shenzhen SEG Property Development Co., Ltd.
SEG New Urban	Refers to	Shenzhen SEG New Urban Construction Development Co., Ltd.
Huakong SEG	Refers to	Shenzhen Huakong SEG Co., Ltd.
SEG Navigations	Refers to	Shenzhen SEG GPS Scientific Navigations Co., Ltd.
Nanning Haiqi	Refers to	Nanning Haiqi Real Estate Development Co., Ltd.
<i>Articles of Association</i>	Refers to	<i>Articles of Association of Shenzhen SEG Co., Ltd.</i>
Unless otherwise specified, the amount referred to in the report	Refers to	Amount in RMB
Reporting period	Refers to	From January 1, 2018 to March 31, 2018
Designated information disclosure media	Refers to	Securities Times, Securities Daily, China Securities Journal, Hong Kong Commercial Daily, and www.cninfo.com.cn

## Chapter 2 Basic Information about the Company

### I. Major accounting data and financial indexes

Are retrospective adjustments made to previous financial statements?

Yes  No

	Amount of the reporting period	Amount of the same period of the previous year	Year-on-year increase/decrease in the reporting period
Operating revenue (yuan)	391,140,155.46	317,456,442.86	23.21%
Net profit attributable to shareholders of the listed company (yuan)	62,622,931.80	31,609,057.25	98.12%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (yuan)	27,128,268.89	30,418,650.93	-10.82%
Net cash flow arising from operating activities (yuan)	-1,165,334.33	44,232,089.23	-102.63%
Basic EPS (yuan/share)	0.0507	0.0256	98.04%
Diluted EPS (yuan/share)	0.0507	0.0256	98.04%
Weighted average ROE	2.40%	1.50%	0.90%
	Amount at the end of the reporting period	Amount at the end of the previous year	Year-on-year increase/decrease in the reporting period
Total assets (yuan)	6,779,563,975.31	6,992,590,420.75	-3.05%
Net assets attributable to shareholders of the listed company (yuan)	1,970,693,597.89	1,917,228,370.15	2.79%

Total share capital of the Company as of the trading day prior to disclosure:

Total share capital (shares) of the Company as of the trading day prior to disclosure	1,235,656,249
Diluted EPS calculated with the latest share capital (yuan/share)	0.0507

Items and amount of non-recurring gains and losses

Applicable  Not Applicable

Unit: yuan

Item	Amount from the beginning of year to the end of the	Remarks

	period	
Profit or loss on disposal of non-current assets (including the write-off of assets depreciation reserves)	45,345,874.37	Income from reduction of holdings of Huakong SEG
Government subsidies recognized in current profit or loss (except those closely related to corporate business and enjoyed according to national standards or certain quota)	1,373,769.29	Support fund for the construction of Nantong SEG and the subsidy for renovation of the external wall of SEG Plaza in Huaqiangbei, Shenzhen
Profit or loss on investment or asset management in proxy	3,368,273.42	
Other non-operating income and expenses except the above-mentioned items	-4,072,364.45	Mainly liquidated damages for termination of contract by SEG New Urban
Less: Amount of affected income tax	11,503,888.16	
Amount of influence of minority shareholders' equity (after tax)	-928,998.44	
Total	35,494,662.91	--

An explanation shall be made with regard to the Company's considerations for defining non-recurring profit and loss according to the *Explanatory Announcement No.1 on Information Disclosure for Companies Offering Securities to the Public - Non-recurring Profit and Loss* and the reason of classifying the non-recurring profit and loss listed in this announcement as recurring.

Applicable  Not applicable

In the reporting period, no item of non-recurring profit and loss defined and listed according to the *Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public — Non-recurring Profit and Loss* is defined as an item of recurring profit and loss.

## II. Total number of shareholders and shares held by top 10 shareholders at the end of the reporting period

### 1. Total number of ordinary shareholders and preferred shareholders restored with voting rights and shares held by top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period	69,900	Total number of preferred shareholders restored with the voting rights (if any)	0			
Shares held by top 10 shareholders						
Name of shareholder	Nature of shareholder	Proportion of shareholding	Shares held	Quantity of restricted shares held	Information on pledged or frozen shares	
					Share status	Quantity
Shenzhen SEG Group	State-owned legal	56.70%	700,628,759	450,857,239		

Co., Ltd.	person				
Liu Guocheng	Domestic natural person	0.56%	6,891,302	0	
Shanghai Juzhang Investment Management Co., Ltd.	Domestic non-state-owned legal person	0.36%	4,396,241	0	
Zhang Jiao	Domestic natural person	0.33%	4,046,989	0	
Liu Guohong	Domestic natural person	0.25%	3,069,939	0	
Gong Qianhua	Overseas natural person	0.24%	2,940,000	0	
China Securities Finance Corporation Limited	Domestic non-state-owned legal person	0.18%	2,271,900	0	
Bian Xueping	Domestic natural person	0.17%	2,184,100	0	
Xu Yueying	Domestic natural person	0.13%	1,552,000	0	
China Hi-tech Group Corporation	State-owned legal person	0.12%	1,500,000	0	
Information on top 10 shareholders of non-restricted shares					
Name of shareholder	Quantity of unrestricted ordinary shares held	Type of share			
		Type of share	Quantity		
Shenzhen SEG Group Co., Ltd.	249,771,520	RMB ordinary shares	249,771,520		
Liu Guocheng	6,891,302	Domestically listed foreign shares	6,891,302		
Shanghai Juzhang Investment Management Co., Ltd.	4,396,241	RMB ordinary shares	4,396,241		
Zhang Jiao	4,046,989	RMB ordinary shares	4,046,989		
Liu Guohong	3,069,939	Domestically listed foreign shares	3,069,939		
Gong Qianhua	2,940,000	Domestically listed foreign shares	2,940,000		
China Securities Finance Corporation Limited	2,271,900	RMB ordinary shares	2,271,900		
Bian Xueping	2,184,100	RMB ordinary shares	2,184,100		
Xu Yueying	1,552,000	Domestically listed foreign shares	1,552,000		
China Hi-tech Group Corporation	1,500,000	RMB ordinary shares	1,500,000		
Explanations on the association relationship or concerted action among the	Shenzhen SEG Group Co., Ltd. has no association relationship with other shareholders and is not a person acting in concert with other shareholders as specified				

above-mentioned shareholders	in the <i>Management Methods for Disclosure of Information on Changes of Shareholding Status of Shareholders of Listed Companies</i> . It is unclear whether other shareholders are persons acting in concert.
Information on top 10 ordinary shareholders participating in securities margin trading (if any)	Among the above top 10 shareholders, Zhang Jiao holds 0 shares of the Company in an ordinary account and 4,046,989 shares in a margin trading investor credit account, totaling 4,046,989 shares of the Company. Bian Xueping holds 0 share of the Company in an ordinary account and 2,184,100 shares in a margin trading investor credit account, totaling 2,184,100 shares of the Company.

Did top 10 ordinary shareholders of the Company or top 10 ordinary shareholders of non-restricted shares conduct agreed repurchase transactions in the reporting period?

Yes  No

Top 10 ordinary shareholders of the Company or top 10 ordinary shareholders of non-restricted shares did not conduct agreed repurchase transactions in the reporting period.

## 2. Total number of preferred shareholders and shares held by top 10 preferred shareholders

Applicable  Not applicable

## Chapter 3 Important Matters

### I. Changes in main financial data and financial indicators of the reporting period and reasons

√ Applicable □ Not applicable

#### (I) Items of the consolidated balance sheet statement

Unit: RMB/Yuan

Item	Closing balance	Opening balance	Difference	Increase/decrease compared with the amount of the beginning of the period (%)
Accounts receivable	95,441,618.29	61,934,101.56	33,507,516.73	54.10%
Prepayment	49,283,415.61	34,718,079.54	14,565,336.07	41.95%
Investment properties	1,074,155,513.44	676,888,184.90	397,267,328.54	58.69%
Payroll payable	25,706,082.70	41,014,602.99	-15,308,520.29	-37.32%

1. Accounts receivable increase by RMB 33,507,516.73 or 54.10% compared with the amount of the beginning of the period, mainly because SEG Real Estate Investment confirmed the income of the property management fee of 2,473.42 million yuan during the reporting period.
2. Prepayment increases by RMB 14,565,336.07 or 41.95% compared with the amount of the beginning of the period, mainly because Shenzhen-Shantou SEG Longyan paid the device purchasing fund of RMB 23,519,900 in the reporting period.
3. Investment properties increase by RMB 397,267,328.54 or 58.69% compared with the amount of the beginning of the period, mainly because Nantong SEG carried forward the commercial property costs of RMB 411 million to investment properties in the reporting period.
4. Payroll payable decreases by RMB 15,308,520.29 or 37.32% compared with the amount of the beginning of the period, mainly because the Company granted some salaries and bonuses accrued last year in the reporting period.

#### (II) Items of the consolidated profit statement

Unit: RMB/Yuan

Item	Amount of the current period	Amount of the same period last year	Difference	Increase/decrease compared with the amount of the same period last year (%)
Interest income	5,020,857.08	13,455,248.15	-8,434,391.07	-62.68%
Tax and surcharges	10,239,902.06	6,678,270.88	3,561,631.18	53.33%
Financial expenses	15,524,536.56	4,747,437.45	10,777,099.11	227.01%
Loss of impairment of assets	3,428,150.12	0.00	3,428,150.12	-
Investment income	43,590,161.83	544,597.03	43,045,564.80	7904.11%



Non-operating expenses	4,264,049.51	147,931.71	4,116,117.80	2782.44%
Income tax expenses	29,410,259.23	18,096,458.88	11,313,800.35	62.52%
Net profit attributable to the owner of the parent company	62,622,931.80	31,609,057.25	31,013,874.55	98.12%
Minority shareholders' profit and loss	11,208,997.40	8,597,963.44	2,611,033.96	30.37%

- Interest income decreases by RMB 8,434,391.07 or 62.68% compared with the amount of the same period last year, mainly because the loan business SEG Credit declined in the reporting period.
- Tax and surcharges increase by RMB 3,561,631.18 or 53.33% compared with the amount of the same period last year, mainly because the land VAT for property sales of RMB 4,070,700 in the reporting period.
- Financial expenses increase by RMB 10,777,099.11 or 227.01% compared with the amount of the same period last year, mainly because in the reporting period 1) the SEG New Urban project was completed and the capitalization of borrowing interests ceased; 2) increase in borrowings leads to increase in interest expenses.
- Loss of impairment of assets increases by RMB 3,428,150.12 compared with the amount of the same period last year, mainly because SEG Credit accrued the provision for loan loss in the reporting period which was not incurred last year.
- Investment income increases by RMB 43,045,564.80 compared with the amount of the same period last year, mainly because the Company obtained the investment income from sales of stocks of Huakong SEG in the reporting period.
- Non-operating expenses increase by RMB 4,264,049.51 or 2,782.44% compared with the amount of the same period last year, mainly because the termination of SEG Real Estate Investment payment contract during the reporting period.
- Income tax expenses increase by RMB 11,313,800.35 or 62.52% compared with the amount of the same period last year, mainly because the Company obtained the investment income of RMB 45,700,000 from sales of stocks of Huakong SEG in the reporting period and the corresponding income tax expenses increase.
- Net profit attributable to the owner of the parent company increase by RMB 31,013,874.55 or 98.12% compared with the amount of the same period last year, mainly because the Company obtained the investment income of RMB 45,700,000 from sales of stocks of Huakong SEG.
- Minority shareholders' profit and loss increase by RMB 2,611,033.96 or 30.37% compared with the amount of the same period last year, mainly because the New Urban project of SEG Real Estate reached the income recognition criteria and the sales payment received in advance is transferred to income, leading to increase in the net profit.

## (III) Items of the consolidated cash flow statement

Unit: RMB/Yuan

Item	Amount of the current period	Amount of the same period last year (adjusted)	Difference	Increase/decrease compared with the amount of the same period last year (%)
Cash received from interest, handling charges and commissions	4,661,395.77	15,294,323.84	-10,632,928.07	-69.52%
Net increase in customer loans and advances	-16,784,988.00	-445,447.60	-16,339,540.40	-
Cash received from disposal of investments	359,690,000.00	598,000,000.00	-238,310,000.00	-39.85%
Cash received from returns on	52,184,734.09	4,343,173.32	47,841,560.77	1101.53%

investments				
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	32,963,785.60	12,781,888.65	20,181,896.95	157.89%
Cash paid for investment	350,880,000.00	514,980,001.00	-164,100,001.00	-31.87%
Other cash paid for investment activities	78,250.87	30,010,000.00	-29,931,749.13	-99.74%
Cash received by absorbing investment	980,000.00	56,100,000.00	-55,120,000.00	-98.25%
Cash received from borrowings	152,000,000.00	370,000,000.00	-218,000,000.00	-58.92%
Cash paid for dividend and profit distribution or interest payment	12,986,315.44	39,883,427.10	-26,897,111.66	-67.44%

1. Cash received from interest, handling charges and commissions decreases by RMB 10,632,928.07 or 69.52% compared with the amount of the same period last year, mainly because SEG Credit shrank loans and the interest and handling charges received decreased compared with the amount of last year.
2. Net increase in customer loans and advances decreases by RMB 16,339,540.40 compared with the amount of the same period last year, mainly because SEG Credit shrank loans in the reporting period.
3. Cash received from disposal of investments decreases by RMB 238,310,000.00 or 39.85% compared with the amount of the same period last year, mainly because the principal of bank financing recovered by the Company decreased in the reporting period.
4. Cash received from returns on investments increases by RMB 47,841,560.77 or 1,101.53% compared with the amount of the same period last year, mainly because the Company received income from sales of stocks of Huakong SEG in the reporting period.
5. Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets increases by RMB 20,181,896.95 or 157.89% compared with the amount of the same period last year, mainly because Shenzhen-Shantou SEG Longyan made the payment for devices in the reporting period.
6. Cash paid for investment decreases by RMB 164,100,001.00 or 31.87% compared with the amount of the same period last year, mainly because the financial amount of the Company decreased in the reporting period.
7. Other cash paid for investment activities decreases by RMB 29,931,749.13 or 99.74% compared with the amount of the same period last year, mainly because the performance bond for project land paid by Shenzhen-Shantou SEG Longyan was included in this item last year.
8. Cash received by absorbing investment decreases by RMB 55,120,000.00 or 98.25% compared with the amount of the same period last year, mainly because the minority shareholders' investments received by SEG Longyan was included in this item last year.
9. Cash received from borrowings decreases by RMB 218,000,000.00 or 58.92% compared with the amount of the same period last year, mainly because bank loans received by the Company decreased in the reporting period.
10. Cash paid for dividend and profit distribution or interest payment decreases by RMB 26,897,111.66 or 67.44% compared with the amount of the same period last year, mainly because no subsidiary distributed profits to minority shareholders in the reporting period, payment interest only.

## II. Progress and impacts of major events and analysis of solutions

√ Applicable □ Not applicable

### (I) Completion of reduction of holdings of Huakong SEG

On September 9, 2017, the Company released the *Announcement on the Plan of Reduction of Holdings of Shenzhen Huakong SEG Co., Ltd.* in the designated information disclosure media and planned to reduce no more than 20,133,429 holding-shares of Huakong SEG by centralized bidding. As of March 30, 2018, the Company reduced 20,066,600 or 1.9933% of holding-shares of Huakong SEG and completed the plan of reduction. (For details, see the *Announcement on the Reduction of Holdings of Shenzhen Huakong SEG Co., Ltd.* released by the Company in the designated information disclosure media on April 3, 2018.)

### (II) Completion of increase in holdings of the Company by middle and senior managers of the Company and its controlling shareholders

On September 26, 2017, the Company released the *Announcement on the Plan of Increase of Holdings of the Company by Some Directors, Supervisors, Middle and Senior Managers of Controlling Shareholders and Some Directors, Supervisors and Senior Managers of the Company* in the designated information disclosure media. Some directors, supervisors, middle and senior managers of controlling shareholders and some directors, supervisors and senior managers of the Company planned to increase holdings of the Company valued no less than RMB 5 million by centralized bidding in the trading system of Shenzhen Stock Exchange. As of March 25, 2018, the plan of increase was completed and the amount of increase of holdings was RMB 6,169,500. (For details, see the *Announcement on Completion of the Plan of Increase of Holdings of the Company by Some Directors, Supervisors, Middle and Senior Managers of Controlling Shareholders and Some Directors, Supervisors and Senior Managers of the Company* released by the Company in the designated information disclosure media on March 27, 2018.)

### (III) Equity transfer of SEG Credit

On March 13, 2018, the Company released the *Announcement on the Connected Transaction of Transfer of 62% of the Equity of Shenzhen SEG Credit Co., Ltd. Held by the Company and its Holding Subsidiaries* in the designated information disclosure media and transferred 62% of the equity of SEG Credit held by the Company to the controlling shareholder SEG Group. As of April 18, 2018, the equity transfer was completed. (For details, see the *Announcement on the Progress of Transfer of 62% of the Equity of Shenzhen SEG Credit Co., Ltd. Held by the Company and its Holding Subsidiaries* released by the Company in the designated information disclosure media in April 21, 2018.)

### (IV) Lawsuits of Nanning SEG

Dispute over the lease contract arose between Nanning Haiqi Real Estate Development Co., Ltd. and the Company

Case number: 2016 G. 0102 M. C. No. 3653

According to the judgment of the first instance, Nanning SEG shall pay the liquidated damages of RMB 666,600 to Nanning Haiqi, the Company shall be jointly and severally liable, and other claims were dismissed. Nanning Haiqi instituted an appeal to Nanning Intermediate People's Court. According to the effective judgment [(2017) G. 01. M. Z. 4210] entered by Nanning Intermediate People's Court in March 2018, the defendant shall pay the liquidated damages of RMB 8,000,000.00, the attorney fee of RMB 263,000.00 and the litigation cost of RMB 13.4238

Second instance judgment: Nanning SEG shall pay the liquidated damages of RMB 8 million, pay the attorney fee of RMB 263,000 to Nanning Haiqi, and pay the case acceptance fee of RMB 134,238. As of April 4, 2018, Nanning Xingning Court blocked two accounts of the Company and deducted RMB 8,476,600. The Company has applied for re-trial.

Overview of major events	Disclosure date	Inquiry index for the websites disclosing the temporary reports
1. Progress of the lawsuit of the holding subsidiary The holding subsidiary SEG Industrial received the Civil	January 5, 2018	<a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a> <i>Announcement of Shenzhen SEG Co., Ltd. on</i>

Judgments [(2017) Y. 0304 M. C. No. 5088 and 5092] from Futian District People's Court		<i>the Progress of the Lawsuit of the Holding Subsidiary</i>
2. Expiration of the approval of share issuance to acquire assets and raise supporting funds	January 5, 2018	<a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a> <i>Announcement of Shenzhen SEG Co., Ltd. on the Approval of Share Issuance to Acquire Assets and Raise Supporting Funds</i>
3. Reduction of holdings of Huakong SEG As deliberated and adopted at the 24th interim meeting of the 7th Board of Directors and the 5th extraordinary general meeting of 2017, the Company will reduce no more than 20,133,429 holding-shares of Huakong SEG (accounting for no more than 2% of the total share capital of Huakong SEG, subject to changes in case of changes in shares due to issuance of bonus shares or capital reserves transferred into share capital by Huakong SEG) by centralized bidding according to laws within six months following 15 trading days from the announcement of the plan of reduction, and will authorize the management of the Company to appoint personnel to be responsible for specific operations. As of January 3, the Company reduced 10,066,600 or 0.9999% of holding-shares of Huakong SEG.	January 5, 2018	<a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a> <i>Announcement of Shenzhen SEG Co., Ltd. on the Progress of Reduction of Holdings of Shenzhen Huakong SEG Co., Ltd.</i>
4. Shenzhen SEG Longyan Energy Technology Co., Ltd.'s investment and establishment of Hangzhou SEG Longyan Energy Technology Co., Ltd. <i>The Proposal for Shenzhen SEG Longyan Energy Technology Co., Ltd.'s Investment and Establishment of Hangzhou SEG Longyan Energy Technology Co., Ltd.</i> was deliberated and adopted at the 28th interim meeting of the 7th Board of Directors on January 17, 2018. SEG Longyan invested and established a wholly-owned subsidiary Hangzhou SEG Longyan Energy Technology Co., Ltd. in Hangzhou with the registered capital of RMB 40,000,000.	January 19, 2018	<a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a> <i>Announcement of Shenzhen SEG Co., Ltd. on the Investment and Establishment of Hangzhou SEG Longyan Energy Technology Co., Ltd.</i>
5. Connected Transaction of transfer of 62% of the equity of Shenzhen SEG Credit Co., Ltd. held by the Company and its holding subsidiaries The Company transferred 62% of the equity of Shenzhen SEG Credit Co., Ltd. held by the Company and its holding subsidiaries, including 38% of the equity of SEG Credit held by the Company, 16% of the equity of SEG Credit held by Shenzhen SEG Industrial Investment Co., Ltd., and 8% of the equity of SEG Credit held by SEG Property Development Co., Ltd.	March 13, 2018	<a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a> <i>Announcement on the Connected Transaction of Transfer of 62% of the Equity of Shenzhen SEG Credit Co., Ltd. Held by the Company and its Holding Subsidiaries</i>

<p>6. Convening the first extraordinary general meeting of 2018</p> <p>The Company published the <i>Announcement on the Notice of the First Extraordinary General Meeting of 2018</i> and the <i>Supplementary Notice of the First Extraordinary General Meeting of 2018</i> in China Securities Journal, Securities Times, Securities Daily, Hong Kong Commercial Daily, and www.cninfo.com.cn respectively on March 13, 2018 and March 17, 2018.</p>	<p>March 27, 2018</p>	<p><a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a> <i>Announcement on Convening the First Extraordinary General Meeting of 2018</i></p>
<p>7. Replacement of directors and supervisors</p> <p>The Company convened the first extraordinary general meeting of 2018 on March 29, 2018. As deliberated and adopted at the meeting, Chen Huijie and Zhang Liang were elected as directors of the 7th Board of Directors, and Zhang Yujie and Wang Guancheng were elected as supervisors of the 7th Board of Supervisors.</p>	<p>March 29, 2018</p>	<p><a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a> <i>Announcement on Resolutions of the First Extraordinary General Meeting of 2018</i></p>
<p>8. Election of the Chairman of the Board of Directors and Chairman of the Board of Supervisors and appointment of the Vice General Manager and Secretary of the Board</p> <p>The Company convened the 31st interim meeting of the 7th Board of Directors and the 6th interim meeting of the 7th Board of Supervisors on March 29, 2018. At the meeting of the Board of Directors, Mr. Chen Huijie was elected as Chairman of the Board of Directors and Mr. Peng Aiyun was appointed as Vice General Manager and Secretary of the Board. At the meeting of the Board of Supervisors, Mr. Zhang Yujie was elected as Chairman of the Board of Supervisors.</p>	<p>March 30, 2018</p>	<p><a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a> <i>Announcement on Resolutions of the 31st Interim Meeting of the 7th Board of Directors and Announcement on Resolutions of the 6th Interim Meeting of the 7th Board of Directors</i></p>
<p>9. Public offering of corporate bonds</p> <p>The Company convened the 30th interim meeting of the 7th Board of Directors on March 13, 2018 and the first extraordinary general meeting of 2018 on March 29, 2018, at which the Proposal of Shenzhen SEG Co., Ltd. for Public Offering of Corporate Bonds was deliberated and adopted.</p>	<p>March 13, 2018 and March 29, 2018</p>	<p><a href="http://www.cninfo.com.cn">http://www.cninfo.com.cn</a> <i>Announcement on Resolutions of the 30th Interim Meeting of the 7th Board of Directors and Announcement on Resolutions of the First Extraordinary General Meeting of 2018</i></p>

### III. Commitments not fulfilled in the reporting period by the actual controller of the Company, shareholders, buyers, or other related parties

Applicable     Not applicable

There are no commitments not fulfilled in the reporting period by the actual controller of the Company, shareholders, buyers, or other related parties.

#### IV. Estimation of operating results of January-June 2018

Warning of negative estimated accumulated net profit from the beginning of the year to the end of the next reporting period or large fluctuation over the same period of the previous year and causes

Applicable  Not applicable

Performance forecast: The same goes up dramatically

The performance forecast fills in the data type: Exact quantity

	The end of the next reporting period	The same period last year	Increase/decrease compared with the amount of the same period last year	
Cumulative net profit forecast (Ten thousand yuan)	9,100	5,001	Increase	91.96%
Basic EPS (yuan/share)	0.0736	0.0405	Increase	81.84%
Description of the performance forecast	Cumulative net profit forecast for the first half of 2018 includes the investment income from sales of stocks of Huakong SEG, which did not occur in the same period last year.			

#### V. Securities investment

Applicable  Not applicable

#### VI. Derivative investment

Applicable  Not applicable

No derivative investment is involved in the reporting period.

#### VII. Registration form for investigations, communication and interviews in the reporting period

Applicable  Not applicable

Time	Means	Type	Investigation Index
January 5, 2018	Phone call	Individual	Inquire about when the Company will disclose the annual report. The Company has replied that the annual report will be disclosed on April 24, 2018.
January 11, 2018	Phone call	Individual	Inquire why the stock price of the Company does not rise and whether there is any important announcement to be disclosed. The Company has replied that there is no information that should have been disclosed but not disclosed.
January 19, 2018	Phone call	Individual	Inquire about the progress of reduction of holdings of Huakong SEG. The Company has given a reply according to the actual progress disclosed.

February 5, 2018	Phone call	Individual	Inquire about the progress of the SEG Longyan project of the Company. The Company has given a reply according to the actual progress disclosed.
February 28, 2018	Phone call	Individual	Inquire about the number of shareholders as of February 28. The Company has given a reply according to the register of shareholders released by the Securities Depository and Clearing Corporation.
March 9, 2018	Phone call	Individual	Inquire about the main business and transformation of the Company. The Company has given a reply according to the actual progress disclosed.
March 15, 2018	Phone call	Individual	Inquire about the number of shareholders as of March 15. The Company has given a reply according to the register of shareholders released by the Securities Depository and Clearing Corporation.
March 23, 2018	Phone call	Individual	Inquire about when the Company will disclose the annual report. The Company has replied that the annual report will be disclosed on April 24, 2018.
March 27, 2018	Phone call	Individual	Inquire about the registration method of the general meeting. The Company has given a reply according to the disclosed notice of the general meeting.

### VIII. Illegal external guarantee

Applicable  Not applicable

No illegal external guarantee is involved in the reporting period.

### IX. Non-operating capital occupation on the listed company by the controlling shareholders and related parties

Applicable  Not applicable

No non-operating capital occupation on the listed company by the controlling shareholders and related parties is involved in the reporting period.

## Chapter 4 Financial Statements

### I. Financial Statements

#### 1. Consolidated Balance Sheet Statement

Prepared by: Shenzhen SEG Co., Ltd.

Unit: Yuan

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	844,389,347.94	951,482,605.92
Deposit reservation for balance		
Loans to other banks		
Financial assets measured by fair value with changes included in current gains and losses		
Derivative financial assets		
Notes receivable	10,000.00	0.00
Accounts receivable	95,441,618.29	61,934,101.56
Advances	49,283,415.61	34,718,079.54
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance deposit receivable		
Interest receivable		
Dividends receivable	2,000,000.00	2,000,000.00
Other accounts receivable	112,812,915.10	94,057,159.50
Redemptory monetary capital for resale		
Inventory	3,058,523,038.70	3,551,100,320.71
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	521,528,334.12	565,577,916.34
Total current assets	4,683,988,669.76	5,260,870,183.57
Non-current assets:		



Loans and advances issued	379,173,970.02	399,387,108.14
Financial assets available for sale	34,100,021.49	34,161,311.32
Held-to-maturity investment		
Long-term receivables		
Long-term equity investment	199,280,836.65	211,973,322.32
Investment properties	1,074,155,513.44	676,888,184.90
Fixed assets	60,073,170.40	62,404,988.93
Construction in progress	78,290,555.15	71,745,514.32
Engineering materials		
Disposal of fixed assets		
Productive biological assets		
Oil & gas assets		
Intangible assets	31,936,494.75	31,831,783.09
Development expenses		
Goodwill	10,328,927.82	10,328,927.82
Long-term expenses to be amortized	105,168,495.43	109,813,025.95
Deferred income tax assets	29,779,690.40	29,898,440.39
Other non-current assets	93,287,630.00	93,287,630.00
Total non-current assets	2,095,575,305.55	1,731,720,237.18
Total assets	6,779,563,975.31	6,992,590,420.75
Current liabilities:		
Short-term borrowing	482,000,000.00	534,792,000.00
Loans from central bank		
Deposits from customers and interbank		
Loans from other banks		
Financial liabilities measured by fair value with changes included in current gains and losses		
Derivative financial liabilities		
Notes payable		
Accounts payable	394,918,947.55	470,088,158.63
Advances from customers	712,676,415.63	707,031,729.23
Financial assets sold for repurchase		
Service charges and commissions		

payable		
Payroll payable	25,706,082.70	41,014,602.99
Taxes payable	215,441,674.81	243,477,530.43
Interest payable	3,864,426.28	3,599,878.48
Dividends payable	3,340,969.82	3,340,969.82
Other payables	1,244,154,243.80	1,290,431,866.37
Reinsurance accounts payable		
Insurance deposit		
Customer brokerage deposits		
Securities underwriting brokerage deposits		
Held-for-sale liabilities		
Non-current liabilities due within one year	258,414,693.92	258,414,693.92
Other current liabilities	703,411.89	0.00
Total current liabilities	3,341,220,866.40	3,552,191,429.87
Non-current liabilities:		
Long-term borrowing	691,000,000.00	754,750,000.00
Bonds payable		
Preferred stock		
Perpetual capital securities		
Long-term payables		
Payroll payable		
Special payables		
Estimated liabilities	1,137,019.85	1,137,019.85
Deferred income	11,779,020.93	12,336,620.96
Deferred income tax liabilities	90,702,325.82	91,251,453.07
Other non-current liabilities		
Total non-current liabilities	794,618,366.60	859,475,093.88
Total liabilities	4,135,839,233.00	4,411,666,523.75
Owners' equity:		
Share capital	1,235,656,249.00	1,235,656,249.00
Other equity instruments		
Preferred stock		
Perpetual capital securities		

Capital reserve	156,892,820.25	166,019,870.19
Less: Treasury shares		
Other comprehensive income	106,975.00	137,629.12
Special reserve		
Surplus reserve	138,710,473.33	138,710,473.33
General risk provision		
Undistributed profits	439,327,080.31	376,704,148.51
Total owners' equity attributable to the parent company	1,970,693,597.89	1,917,228,370.15
Minority shareholders' equity	673,031,144.42	663,695,526.85
Total owners' equity	2,643,724,742.31	2,580,923,897.00
Total liabilities and owners' equity	6,779,563,975.31	6,992,590,420.75

Legal representative:  
institution:

Person in charge of accounting:

Responsible person of the accounting

## 2. Balance Sheet Statement of the Parent Company

Unit: Yuan

Item	Closing balance	Opening balance
Current assets:		
Monetary funds	142,362,114.17	104,463,125.70
Financial assets measured by fair value with changes included in current gains and losses		
Derivative financial assets		
Notes receivable		
Accounts receivable	727,759.93	1,105,493.93
Advances	474,646.85	46,153.86
Interest receivable	0.00	0.00
Dividends receivable	2,000,000.00	2,000,000.00
Other accounts receivable	1,109,689,614.04	1,027,163,364.11
Inventory	395,764.94	395,764.94
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	242,361,803.54	321,967,708.13

Total current assets	1,498,011,703.47	1,457,141,610.67
Non-current assets:		
Financial assets available for sale	33,515,392.83	33,515,392.83
Held-to-maturity investment	0.00	0.00
Long-term receivables	0.00	0.00
Long-term equity investment	1,405,834,003.88	1,419,623,352.33
Investment properties	260,731,860.75	263,361,638.46
Fixed assets	17,738,578.84	17,919,657.80
Construction in progress	4,403,451.97	4,175,779.03
Engineering materials		
Disposal of fixed assets		
Productive biological assets		
Oil & gas assets		
Intangible assets	1,259,174.30	1,367,666.09
Development expenses		
Goodwill		
Long-term expenses to be amortized	7,285,547.08	7,673,085.72
Deferred income tax assets	8,261,819.74	8,380,569.73
Other non-current assets		
Total non-current assets	1,739,029,829.39	1,756,017,141.99
Total assets	3,237,041,532.86	3,213,158,752.66
Current liabilities:		
Short-term borrowing	482,000,000.00	530,000,000.00
Financial liabilities measured by fair value with changes included in current gains and losses		
Derivative financial liabilities		
Notes payable		
Accounts payable	206,374.11	206,374.11
Advances from customers	18,923,471.74	23,072,035.80
Payroll payable	2,126,220.42	5,391,313.71
Taxes payable	29,579,771.64	18,757,359.46
Interest payable	687,210.64	687,210.64
Dividends payable	3,207,534.01	119,803.29
Other payables	789,889,791.98	748,458,822.72

Held-for-sale liabilities		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	1,326,620,374.54	1,326,692,919.73
Non-current liabilities:		
Long-term borrowing		
Bonds payable		
Preferred stock		
Perpetual capital securities		
Long-term payables		
Payroll payable		
Special payables		
Estimated liabilities	1,137,019.85	1,137,019.85
Deferred income	8,325,445.35	8,883,045.38
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	9,462,465.20	10,020,065.23
Total liabilities	1,336,082,839.74	1,336,712,984.96
Owners' equity:		
Share capital	1,235,656,249.00	1,235,656,249.00
Other equity instruments		
Preferred stock		
Perpetual capital securities		
Capital reserve	231,415,947.36	240,542,997.30
Less: Treasury shares		
Other comprehensive income	2.41	51.46
Special reserve		
Surplus reserve	138,710,473.33	138,710,473.33
Undistributed profits	295,176,021.02	261,535,996.61
Total owners' equity	1,900,958,693.12	1,876,445,767.70
Total liabilities and owners' equity	3,237,041,532.86	3,213,158,752.66

### 3. Consolidated Profit Statement

Unit: Yuan

Item	Amount incurred in the current period	Amount incurred in the previous period
I. Total operating revenue	396,384,852.50	331,231,936.34
Including: Operating revenue	391,140,155.46	317,456,442.86
Interest income	5,020,857.08	13,455,248.15
Earned premiums		
Service charges and commissions income	223,839.96	320,245.33
II. Total operating cost	334,036,630.74	275,166,453.65
Including: Operating cost	267,621,500.55	227,713,181.01
Interest expenses		
Commissions		
Surrender value		
Net compensation pay-outs		
Net insurance deposit accrued		
Insurance dividends		
Reinsurance expenses		
Operating tax and surcharges	10,239,902.06	6,678,270.88
Sale expenses	7,610,500.75	6,575,647.31
Management expenses	29,612,040.70	29,451,917.00
Financial expenses	15,524,536.56	4,747,437.45
Loss from asset impairment	3,428,150.12	0.00
Add: Income from change of fair value (enter "-" for loss)		
Income from investment (enter "-" for loss)	43,590,161.83	544,597.03
Including: Income from investment in joint ventures or associates	-5,476,059.45	-3,570,711.00
Income from exchange (enter "-" for loss)		
Income from asset disposal (enter "-" for loss)		
Other income		
III. Operating profit (enter "-" for loss)	105,938,383.59	56,610,079.72

Add: Non-operating revenue	1,567,854.35	1,841,331.56
Including: Gains on disposal of non-current assets	4,264,049.51	147,931.71
Less: Non-operating expenses	103,242,188.43	58,303,479.57
Including: Loss from disposal of non-current assets	29,410,259.23	18,096,458.88
IV. Total profit (enter "-" for total loss)	73,831,929.20	40,207,020.69
Less: Income tax		
V. Net profit (enter "-" for net loss)		
(I) Net profit from continuing operations (enter "-" for net loss)	62,622,931.80	31,609,057.25
(II) Net profit from discontinuing operations (enter "-" for net loss)	11,208,997.40	8,597,963.44
Net profit attributable to the owner of the parent company	-46,016.42	-43,532.53
Profit and loss of minority shareholders	-30,654.12	-28,930.74
VI. Net of tax of other comprehensive incomes		
Total owners' net of tax of other comprehensive incomes attributable to the parent company		
1. Other comprehensive incomes not to be reclassified into gains and losses		
(1) Changes of net liabilities or net assets of the re-measured defined benefit plans	-30,654.12	-28,930.74
(2) Shares of the investee of other comprehensive incomes not to be reclassified into gains and losses under the equity method	-49.05	159.23
2. Other comprehensive incomes to be reclassified into gains and losses	-30,506.07	-29,089.97
(1) Shares of the investee of other comprehensive incomes to be reclassified into gains and losses under the equity method		
(2) Gains and losses from		

changes of fair value of the available-for-sale financial assets		
(3) Held-to-maturity investments categorized as gains and losses from the available-for-sale financial assets		
(4) Effective gains or loss from cash flows		
(5) Foreign currency translation differences	-15,362.30	-14,601.79
(6) Others	73,785,912.78	40,163,488.16
Net of tax of other comprehensive income attributable to minority shareholders	62,592,277.68	31,580,126.51
VII. Total comprehensive income	11,193,635.10	8,583,361.65
Total comprehensive income attributable to shareholders of the parent company	396,384,852.50	331,231,936.34
Total comprehensive income attributable to minority shareholders	391,140,155.46	317,456,442.86
VIII. Earnings per share		
1. Basic earnings per share	0.0507	0.0256
2. Diluted earnings per share	0.0507	0.0256

Legal representative:

Person in charge of accounting:

Responsible person of the accounting

#### 4. Profit Statement of the Parent Company

Unit: Yuan

Item	Amount incurred in the current period	Amount incurred in the previous period
I. Operating revenue	19,007,580.23	22,653,169.12
Less: Operating cost	10,624,151.64	13,469,184.84
Tax and surcharges	1,075,625.92	1,371,278.23
Sale expenses	0.00	0.00
Management expenses	3,949,591.80	4,974,284.41
Financial expenses	5,261,030.51	3,327,822.38
Loss from asset impairment		
Add: Income from change of fair		



value (enter "-" for loss)		
Income from investment (enter "-" for loss)	46,361,937.23	19,451,319.40
Including: Income from investment in joint ventures or associates	-4,250,907.89	-3,164,869.39
Income from asset disposal (enter "-" for loss)		
Other income		
II. Operating profit (enter "-" for loss)	44,459,117.59	18,961,918.66
Add: Non-operating revenue	561,600.03	1,481,023.49
Less: Non-operating expenses	13,788.00	0.00
III. Total profit (enter "-" for total loss)	45,006,929.62	20,442,942.15
Less: Income tax	11,366,905.21	2,051,952.89
IV. Net profit (enter "-" for net loss)	33,640,024.41	18,390,989.26
(I) Net profit from continuing operations (enter "-" for net loss)		
(II) Net profit from discontinuing operations (enter "-" for net loss)		
V. Net of tax of other comprehensive incomes	-49.05	159.23
1. Other comprehensive incomes not to be reclassified into gains and losses		
(1) Changes of net liabilities or net assets of the re-measured defined benefit plans		
(2) Shares of the investee of other comprehensive incomes not to be reclassified into gains and losses under the equity method		
2. Other comprehensive incomes to be reclassified into gains and losses	-49.05	159.23
(1) Shares of the investee of other comprehensive incomes to be reclassified into gains and losses under the equity method	-49.05	159.23
(2) Gains and losses from changes of fair value of the		

available-for-sale financial assets		
(3) Held-to-maturity investments categorized as gains and losses from the available-for-sale financial assets		
(4) Effective gains or loss from cash flows		
(5) Foreign currency translation differences		
(6) Others		
VI. Total comprehensive income	33,639,975.36	18,391,148.49
VII. Earnings per share		
1. Basic earnings per share		
2. Diluted earnings per share		

## 5. Consolidated Cash Flow Statement

Unit: Yuan

Item	Amount incurred in the current period	Amount incurred in the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	386,113,295.26	432,072,426.42
Net increase in deposits from customers and interbank		
Loans from central bank		
Net increase in loans from other banks		
Cash received from premium of the original insurance contract		
Net cash received from reinsurance business		
Net increase in the deposit of the insured and investments		
Net increase in financial assets measured by fair value with changes included in current gains and losses		
Cash received from interest,	4,661,395.77	15,294,323.84

handling charges and commissions		
Net increase in loans from other banks		
Net increase in redemption capital		
Tax refunds		
Other cash received from operating activities	162,307,155.67	151,852,405.60
Subtotal of cash inflow from operating activities	553,081,846.70	599,219,155.86
Cash paid for goods and service	244,997,988.68	252,581,380.78
Net increase in loans to customers and advances	-16,784,988.00	-445,447.60
Net increase in deposits with central bank and interbank		
Cash paid for indemnity payment of the original insurance contract		
Cash paid for interest, handling charges and commissions	15,359.20	24,823.07
Cash paid as insurance dividends		
Cash paid to and on behalf of employees	78,163,795.83	80,524,995.73
Taxes paid	70,845,921.44	77,195,936.81
(1) Other cash received from operating activities	177,009,103.88	145,105,377.84
Subtotal of cash outflow in operating activities	554,247,181.03	554,987,066.63
Net cash flow from operating activities	-1,165,334.33	44,232,089.23
III. Cash flow from financing activities:		
Cash received from disposal of investments	359,690,000.00	598,000,000.00
Cash received from returns on investments	52,184,734.09	4,343,173.32
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units	-3,394,971.91	0.00
Other cash received from financing	79,263.84	2,279.45

activities		
Subtotal of cash inflow from financing activities	408,559,026.02	602,345,452.77
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	32,963,785.60	12,781,888.65
Cash paid for investment	350,880,000.00	514,980,001.00
Net increase in mortgage loans		
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid for investment activities	78,250.87	30,010,000.00
Subtotal of cash outflow in financing activities	383,922,036.47	557,771,889.65
Net cash flow arising from financing activities	24,636,989.55	44,573,563.12
III. Cash flow from financing activities:		
Cash received by absorbing investment	980,000.00	56,100,000.00
Including: Cash received by subsidiaries from investment of minority shareholders		
Borrowings received	152,000,000.00	370,000,000.00
Cash received from bond issue		
Other cash received from financing activities	15,000,000.00	0.00
Subtotal of cash inflow from financing activities	167,980,000.00	426,100,000.00
Cash paid for debt repayment	281,320,347.76	223,435,625.02
Cash paid for dividend and profit distribution or interest payment	12,986,315.44	39,883,427.10
Including: Dividends and profit paid by subsidiaries to minority shareholders	0.00	24,570,000.00
Other cash paid for financing activities	4,238,250.00	5,180,964.31
Subtotal of cash outflow in financing activities	298,544,913.20	268,500,016.43

Net cash flow arising from financing activities	-130,564,913.20	157,599,983.57
IV. Influence of exchange rate fluctuation on cash and cash equivalents		
V. Net increase of cash and cash equivalents	-107,093,257.98	246,405,635.92
Add: Opening balance of cash and cash equivalents	951,482,605.92	1,127,523,641.19
VI. Closing balance of cash and cash equivalents	844,389,347.94	1,373,929,277.11

## 6. Cash Flow Statement of the Parent Company

Unit: Yuan

Item	Amount incurred in the current period	Amount incurred in the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	16,362,940.86	26,033,371.08
Tax refunds		
Other cash received from operating activities	102,294,007.13	8,619,148.13
Subtotal of cash inflow from operating activities	118,656,947.99	34,652,519.21
Cash paid for goods and service	13,935,879.77	14,145,281.85
Cash paid to and on behalf of employees	9,029,567.41	12,707,304.93
Taxes paid	2,240,849.30	3,026,750.08
Other cash received from operating activities	125,336,391.41	82,768,631.59
Subtotal of cash outflow in operating activities	150,542,687.89	112,647,968.45
Net cash flow from operating activities	-31,885,739.90	-77,995,449.24
II. Cash flow from financing activities:		
Cash received from disposal of investments	180,000,000.00	163,000,000.00
Cash received from returns on investments	51,024,186.69	22,616,188.79

Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Other cash received from financing activities		
Subtotal of cash inflow from financing activities	231,024,186.69	185,616,188.79
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	114,000.00	0.00
Cash paid for investment	105,000,000.00	102,500,000.00
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid for investment activities		
Subtotal of cash outflow in financing activities	105,114,000.00	102,500,000.00
Net cash flow arising from investment activities	125,910,186.69	83,116,188.79
III. Cash flow from financing activities:		
Cash received by absorbing investment		
Borrowings received	152,000,000.00	220,000,000.00
Cash received from bond issue	0.00	0.00
Other cash received from financing activities	1,963,333.34	0.00
Subtotal of cash inflow from financing activities	153,963,333.34	220,000,000.00
Cash paid for debt repayment	200,000,000.00	90,000,000.00
Cash paid for dividend and profit distribution or interest payment	6,088,791.66	3,286,364.62
Other cash paid for financing activities	4,000,000.00	0.00
Subtotal of cash outflow in financing activities	210,088,791.66	93,286,364.62
Net cash flow arising from financing	-56,125,458.32	126,713,635.38

activities		
IV. Influence of exchange rate fluctuation on cash and cash equivalents		
V. Net increase of cash and cash equivalents	37,898,988.47	131,834,374.93
Add: Opening balance of cash and cash equivalents	104,463,125.70	89,733,004.87
VI. Closing balance of cash and cash equivalents	142,362,114.17	221,567,379.80

## II. Audit Report

Is the Q1 report audited?

Yes  No

The Q1 report of the Company has not been audited.