

Stock Code: 000625、200625

Stock abbreviation: Changan Automobile 、Changan B

Bulletin No.: 2018-53

# Chongqing Changan Automobile Co., Ltd.

## Summary of 2018 Semi-Annual Report

### I、Important Notice

This summary comes from the 2018 semi-annual report. If investors want to understand the Company's operating results, financial condition and future development plans, they should carefully read the semi-annual report published on the Shenzhen Stock Exchange and other sites assigned by China Securities Regulatory Commission.

Prompt of non-standard audit report

Applicable  Not applicable

The preplan of profit distribution or reserve capitalization deliberated by the Board

Applicable  Not applicable

The company doesn't have the plan of the cash dividends, the bonus shares, and the transference of the common reserve fund.

The preplan profit distribution of preferred shareholdings approved by the Board

Applicable  Not applicable

### II、Company Profile

#### 1. Basic Information

Stock abbreviation	Changan Automobile 、Changan B	Stock Code	000625、200625
Listed on	Shenzhen Stock Exchange		
Contact Person	Secretary of the Board of Directors	Securities affairs representative	
Name	Lijun		
Contact address	No. 260, East Jianxin Road, Jiangbei District, Chongqing		
TEL:	023-67594008		
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E-mail address	cazqc@changan.com.cn		

#### 2. Major accounting data and financial indicators

Does the company conduct the retrospective adjustment or restatement over previous years accounting data due to changes of accounting policies or accounting errors?

Yes  No

	Report period	Same period of last year	Increase/decrease y-o-y (%)
Operating revenue (Yuan)	35,642,832,190.04	33,555,213,109.46	6.22%
Net profit belonging to shareholders of the listed company (Yuan)	1,609,606,578.84	4,620,545,739.52	-65.16%
Net profit belonging to shareholders of the listed company after deduction of non-recurring profit and loss (Yuan)	695,716,688.41	3,556,761,447.08	-80.44%
Net cash flow arising from operating activities (Yuan)	4,401,401,760.15	4,959,704,724.11	-11.26%
Basic earnings per share (Yuan/Share)	0.34	0.96	-64.58%
Diluted earnings per share (Yuan/Share)	0.34	0.96	-64.58%
Return on equity (ROE) (%)	3.39%	10.42%	Down 7.03%

	Report period	Same period of last year	Increase/decrease y-o-y (%)
Total assets (Yuan)	100,410,971,452.44	106,125,114,622.69	-5.38%
Net assets attributable to shareholder of the listed company (Yuan)	47,315,245,829.90	47,598,690,942.28	-0.60%

### 3. Shareholding and shareholders of the company

Unit: one share

At the end of the report period, the total number of shareholders		196,868. A shareholders: 168,019. B shareholders: 28,849.						
Holding more than 5% of the shareholders, or top 10 shareholders situation								
Name of shareholders	Nature of Shareholders	Percentage of total shares (%)	Shares held at the year-end	Increases and decreases during the report period	Non-circulated shares held at the year-end	Circulated shares held at the year-end	Pledged/ Frozen cases	
							Share status	amount
China South Industries Group Co., Ltd.	State-owned legal person shares	21.56%	1,035,312,673	1,035,312,673			No pledge or freeze	
China Changan Automobile Co., Ltd.	State-owned legal person shares	19.33%	928,044,946	-1,035,312,673	139,762,403	788,282,543	No pledge or freeze	
China securities finance Co, Ltd	domestic general legal person shares	4.55%	218,580,149	16,535,328			No pledge or freeze	
United Prosperity (Hongkong) Investment Co., Limited	foreign legal person shares	2.23%	107,267,728				No pledge or freeze	
GIC PRIVATE LIMITED	foreign legal person shares	1.84%	88,270,713	7,377,141			No pledge or freeze	
Central Huijin Investment Ltd.	domestic general legal person shares	1.15%	55,393,100				No pledge or freeze	
DRAGON BILLION SELECT MASTER FUND	foreign legal person shares	0.85%	40,597,114	34,577,045			No pledge or freeze	
Anbang Asset Mgmt-China Merchants Bank-Anbang Asset-China	fund, finance products, etc.	0.67%	32,070,942				No pledge or freeze	
Anbang Asset Mgmt—China Minsheng Bank—Anbang Asset-China	fund, finance products, etc.	0.65%	31,082,094				No pledge or freeze	
MONETARY AUTHORITY OF SINGAPORE	foreign legal person shares	0.56%	26,917,178	1,008,881			No pledge or freeze	
Explanation on the relationship and the action alike of above shareholders	Among the top 10 shareholders, China South Industries Group Co., Ltd., the actual controller; China Changan Automobile Group Co., Ltd., the controlling shareholder, and its wholly owned subsidiary United Prosperity (Hong Kong) Investment Co., Limited, belong to the concerted actor regulated by "Disclosure Administration of Shares Change Information of The Listed Company".							

### 4. The change of the controlling shareholders and the actual controllers

During the reporting period the change of controlling shareholders

Applicable  Not applicable

No changes in controlling shareholders during the reporting period.

The change of the actual controllers during the reporting period

Applicable  Not applicable

No changes in the actual controllers during the reporting period.

## 5. Total number of Preferred Shareholders and top 10 Preferred shareholders

Applicable  Not applicable

There are no preferred stock shareholders during the reporting period.

## 6. Corporate Bonds

Is there a corporate bond that is publicly issued and listed on the stock exchange and fails to be fully paid up or not due on maturity until the approval of the semi-annual report ?

Yes  No

## III、 Management Discussion and Analysis

### 1. Business briefing in reporting period

Does the Company need to comply with the disclosure requirements of special industry

Yes  No

During the reporting period, the company's main business is the R&D, manufacturing and sale of cars, the R&D and production of automobile engine products. Besides, the company integrates advantageous resources to actively develop travel services, new retail, financial investments and so on and carry out multi-dimensional industrial layout.

Changan automobile always adheres to the mission of "leading the car civilization for the benefit of human life", and the concept of "energy conservation, environmental protection, scientific and technological intelligence", vigorously develops new energy and smart cars, guides the automobile civilization by the use of scientific and technological innovation, and provides customers with high quality products and services. After years of development, the products cover low & middle class, wide range and various series such as sedans, mini cars, buses, trucks, SUV, MPV, including the traditional fuel and new energy models, and the engine platforms from 1.0L to 2.0L. The company owns many famous brands such as Changan passenger car, Oushang automobile, Kaicheng automobile, Changan Ford, Changan Mazda, Changan SUZUKI, Changan PSA and so on. Up to now, the company has successfully launched a series of classic brands such as Alsvin, CS series, Eado, Raeton, Oushang and Honor series; a series of famous JV products such as new Focus, new Mondeo, Kuga, Edge, CX-5, Axela, Vitara, Alivio, DS7 and so on. At the same time, we have launched new energy vehicles such as Eado EV, new Benben EV, and CS15 EV, which are admired by the market and loved by the consumers.

### 2. Matters related to financial reporting

#### (1) Explanation about the change that compared with last year's financial statements, accounting policies, accounting estimate and accounting methods

Applicable  Not applicable

During the reporting period the company did not have any changes about accounting policies, accounting estimate and accounting methods.

#### (2) During the reporting period, big accounting errors correction and the need for retrospective restatement

Applicable  Not applicable

During the reporting period the company did not have any tracing restatement due to the significant accounting error.

#### (3) Compared with last year's financial report, the explanation for the scope change of consolidated report

Applicable  Not applicable

During the reporting period, Changan newly established four wholly owned subsidiaries, Xiamen Changan New Energy Automobile Sales & Service Co., Ltd., Guangzhou Changan New Energy Automobile Sales & Service Co., Ltd., Fuzhou Fuqing Changan New Energy Automobile Sales & Service Co., Ltd. and Chongqing Changan New Energy Automobile Technology Co., Ltd.. Therefore, they are included in the consolidated statements in 2018. Shanghai Changan Automobile Engineering Technology Co., Ltd. was liquidated during the reporting period. Therefore, it is no longer included in the consolidated statements in 2018.

**Board of Directors of  
Chongqing Changan Automobile Co., Ltd.  
31 Aug., 2018**