

Stock Code: 000026 200026

Short Form of the Stock: FIYTA A, FIYTA B

Announcement No: 2018-024

FIYTA HOLDINGS LTD.

2018 Third Quarterly Report, Summary

Section 1 Important Notice

The Board of Directors, the Supervisory Committee, directors, supervisors and senior executives hereby individually and collectively accept responsibility for the correctness, accuracy and completeness of the contents of this report and confirm that there are neither material omissions nor errors which would render any statement misleading.

All the directors attended the board meeting for reviewing the Quarterly Report.

Huang Yongfeng, the Company leader, Chen Zhuo, chief financial officer, and Tian Hui, the manager of the accounting department (treasurer) hereby confirm the authenticity and completeness of the financial report enclosed in this Quarterly Report.

Section 2 Company Profile

I. Summary of Accounting/Financial Data

Does the Company need to make retroactive adjustment or restatement of the accounting data of the previous years?

No

	End of the reporting period	End of the previous year	Increase/decrease at the end of the year over the end of the previous year	
Total assets (in CNY)	3,617,355,221.85	3,579,789,692.90	1.05%	
Net profit attributable to the Company's shareholders, in CNY	2,551,130,509.85	2,467,967,361.20	3.37%	
	Reporting period	Year-on-year increase/decrease in the reporting period	From the year beginning to the end of the reporting period	Increase/decrease from the year beginning to the end of the reporting period over the same period of the previous year
Revenue in CNY	868,796,654.10	-0.84%	2,564,688,086.82	3.60%
Net profit attributable to the Company's shareholders, in CNY	50,293,172.83	0.91%	162,661,094.27	19.12%
Net profit attributable to the Company's shareholders less the non-recurring items, in CNY	48,421,717.54	-2.09%	148,181,088.71	9.44%
Net cash flows arising from operating activities, in CNY	--	--	290,588,474.72	-20.02%
Basic earning per share (CNY/share)	0.1146	0.88%	0.3707	19.12%
Diluted earning per share (CNY/share)	0.1146	0.88%	0.3707	19.12%
Return on equity, weighted average	2.09%	4.05%	6.55%	15.59%

Non-recurring gain/loss items and the amount involved

In CNY

Items	Amount from the year beginning to the end of the reporting period	Notes
Gain/loss from disposal of non-current assets, including the part offset from the provision for impairment of assets.	-66,731.60	
Government subsidy credited to the current gain and loss (except the government subsidies closely related with the Company's business and enjoyable according to the unified standard quota or fixed amount	8,857,885.99	

specified by the central government).		
Reversal of the provision for impairment of accounts receivable which underwent separate impairment testing	7,533,121.86	Recovery of the account receivable written off in the previous year
Other various non-operating revenue and expenditure with the aforesaid items exclusive	-296.65	
Less: Amount affected by the income tax	1,843,974.04	
Total	14,480,005.56	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public – Non-recurring Gains and Losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Inapplicable

II. Statement of total shareholders and shares held by the top 10 shareholders by the end of the reporting period

1. Statement of total ordinary shareholders and the preferred shareholders with their voting power recovered and the shares held by the top 10 shareholders

In shares

Total common shareholders at the end of the reporting period		32,369	Total preferred shareholders with their voting power recovered at the end of the reporting period (if any)			
Shareholding by top 10 shareholders						
Names of the Shareholders	Nature of the shareholder	Shareholding proportion	Shareholding quantity	Number of the restricted shares held	Pledging or freezing	
					Status of the shares	Quantity
AVIC International Holding Limited	State corporate	37.15%	162,977,327	0		
Wan Zhongbo	Domestic natural person	2.62%	11,485,227	0		
National Social Security Fund 114 Portfolio	Domestic non-state-owned corporate	2.20%	9,657,744	0		
#Yang Zugui	Domestic natural person	2.17%	9,500,969	0		
Chongqing International Trust Co., Ltd. - RONGXINTONG	Domestic non-state-owned corporate	1.39%	6,120,391	0		

Series Unitrust No.10						
Chongqing International Trust Co., Ltd. - YUXIN Trust No.2	Domestic non-state-owned corporate	1.36%	5,982,200	0		
Xizang Investment Co., Ltd.	State corporate	1.13%	4,976,551	0		
MANULIFE TEDA Fund — Minsheng Bank — MANULIFE TEDA Value Growth Oriented Additional Issue No. 351 Assets Management Program	Domestic non-state-owned corporate	1.12%	4,893,559	0		
Industrial and Commercial Bank of China Co., Ltd. - FUGUO TIANHUI Selected Growth Growth Mixed Securities Investment Fund (LOF)	Domestic non-state-owned corporate	0.95%	4,177,282	0		
Shenzhen Heli Fengyuan Commerce & Trade Co., Ltd.	Domestic non-state-owned corporate	0.75%	3,300,000	0		

Shares held by top 10 shareholders of unrestricted shares

Names of the Shareholders	Quantity of unrestricted shares held	Share type	
		Share type	Quantity
AVIC International Holding Limited	162,977,327	CNY ordinary shares	162,977,327
Wan Zhongbo	11,485,227	CNY ordinary shares	11,485,227
National Social Security Fund 114 Portfolio	9,657,744	CNY ordinary shares	9,657,744
#Yang Zugui	9,500,969	CNY ordinary shares	9,500,969

Chongqing International Trust Co., Ltd. - RONGXINTONG Series Unitrust No.10	6,120,391	CNY ordinary shares	6,120,391
Chongqing International Trust Co., Ltd. - YUXIN Trust No.2	5,982,200	CNY ordinary shares	5,982,200
Xizang Investment Co., Ltd.	4,976,551	CNY ordinary shares	4,976,551
MANULIFE TEDA Fund — Minsheng Bank — MANULIFE TEDA Value Growth Oriented Additional Issue No. 351 Assets Management Program	4,893,559	CNY ordinary shares	4,893,559
Industrial and Commercial Bank of China Co., Ltd. - FUGUO TIANHUI Selected Growth Growth Mixed Securities Investment Fund (LOF)	4,177,282	CNY ordinary shares	4,177,282
Shenzhen Heli Fengyuan Commerce & Trade Co., Ltd.	3,300,000	CNY ordinary shares	3,300,000
Explanation on associated relationship or consistent action of the above shareholders	Of the top 10 shareholders, both Chongqing International Trust Co., Ltd. - Rongxintong Serial Order - No. 10 Trust and Chongqing International Trust Co., Ltd. - YUXIN Trust No. 2 are subsidiaries of Chongqing International Trust Co., Ltd. Both of them are holding 12,102,591 shares in total in the Company, which takes 2.76% of the Company's total shares.		

Did the top ten common shareholders or top ten shareholders of unrestricted common shares conduct contractual repurchase during the reporting period?

No

2. Total preferred shareholders and the shares held by the top 10 preferred shareholders

Inapplicable

Section 3 Significant Events

I. Changes of the major financial data and financial indicators during the reporting period and the causes

(I) Balance sheet items

Items	Ending balance	Opening balance	Proportion of changes	Cause of the movement
Notes receivable and accounts receivable	447,658,811.44	335,948,508.62	33.25%	Mainly due to increase of the accounts receivable for goods at the end of the reporting period
Other receivables	45,889,700.23	34,990,539.09	31.15%	Mainly due to increase of the cash deposit and expense payment to be cleared at the end of the reporting period.
Other payables	90,821,473.07	59,232,265.75	53.33%	Mainly due to increase of the accrued expenses at the end of the reporting period
Other comprehensive income	-3,272,411.80	-11,523,442.39	71.60%	Mainly due to movement of the translation reserve

(II) Items of the profit statement in the reporting period

Items	Amount incurred in the reporting period	Amount incurred in the previous period	Proportion of changes	Cause of the movement
Financial expenses - interest expenses	6,789,639.39	10,290,602.12	-34.02%	It was mainly due to decrease of the bank loans over the same period of the previous year during the reporting period
Loss from impairment of assets	268,853.55	8,416,056.39	-96.81%	It was due to decrease of the provision for bad debt and provision for price falling of inventories over the same period of the previous year in the reporting period.
Other income	2,360,867.19	936,793.49	152.02%	It was due to increase of the government subsidies received in the reporting period
Net of other comprehensive income after tax	9,644,276.18	-5,344,611.15	280.45%	Mainly due to movement of the translation reserve

(III) Items of the profit statement from the year beginning to the end of the reporting period

Items	Amount incurred in the reporting period	Amount incurred in the previous period	Proportion of changes	Cause of the movement
Financial expenses - interest expenses	21,062,682.52	33,537,532.63	-37.20%	It was mainly due to decrease of the bank loans over the same period of the previous year during the reporting period
Loss from impairment of assets	-3,144,146.56	21,199,745.69	-114.83%	It was due to decrease of the provision for bad debt and provision for price falling of inventories over the

				same period of the previous year in the reporting period.
Other income	8,857,885.99	2,414,836.49	266.81%	It was due to increase of the government subsidies received in the reporting period
Net of other comprehensive income after tax	8,251,321.19	1,741,879.37	373.70%	Mainly due to movement of the translation reserve

(IV) Items of the cash flow statement from the year beginning to the end of the reporting period

Items	Amount incurred in the reporting period	Amount incurred in the previous period	Proportion of changes	Cause of the movement
Rebated taxes received	4,010,283.82	863,877.72	364.22%	It was due to increase of the export rebates received in the reporting period
Other business activity related receipts Relevant cash	34,995,312.97	24,629,308.80	42.09%	It was mainly due to the government subsidies received in the reporting period
Cash paid for dividend/profit distribution or repayment of interest	110,277,877.06	76,460,575.01	44.23%	It was due to increase of the dividend distributed in the current year over the previous year and at the same time decrease of the interest paid for the bank loan over the same period of the previous year.
Cash flows arising from fund-raising activities Net cash flow	-191,101,925.83	-422,748,445.73	54.80%	It was mainly due to decrease of the bank loans over the same period of the previous year during the reporting period
Net cash and cash equivalents Amount increased	11,243,794.77	-145,502,390.65	107.73%	It was mainly due to decrease of the bank loans over the same period of the previous year during the reporting period

II. Progress of significant events, their effects and analysis on the solutions

Inapplicable

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II. Progress of significant events, their effects and analysis on the solutions

Inapplicable

III. Commitments unfinished in implementation by the Company's actual controller, shareholders, related parties, acquirer and the Company, etc. in the reporting period

Inapplicable

IV. Prediction of the Performances in Year 2018

Inapplicable

V. Portfolio investment

Inapplicable

VI. Entrusted financial management

Inapplicable

VII. Investment in derivatives

Inapplicable

VIII. Registration of the activities of reception of investigators, communications, interviews, etc. during the reporting period

Inapplicable

IX. Outward guarantee against regulations

Inapplicable

X. The Company's funds occupied by its controlling shareholder or/and related parties for non-operating purpose

Inapplicable