

## **Hubei Sanonda Co., Ltd.**

### **Announcement on the Resignation of a Director**

The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate, and complete with no false or misleading statement or material omission.

On December 9, 2018, the Board of Directors of the Company (hereinafter referred to as the “Board”) received notice from Mr. Frank Ning (Ning Gaoning) informing the Company/Board of his resignation. While continuing to serve on the Board of Directors of ADAMA Agricultural Solutions Ltd., and being involved in the group’s progress, due to the group’s working arrangement, Mr. Frank Ning no longer serves on the Board of the Company. According to the *Company Law of China*, and the *Articles of Association of the Company*, the resignation of Mr. Frank Ning will not result in the directors less than the quorum, and will not affect the normal operation of the Board of Directors. His resignation came into effect on the date the Board received the resignation letter. Mr. Frank Ning has no disagreement with the Board. His resignation does not involve any circumstances that should be brought to the attention of the shareholders or the creditors of the Company.

The Board sincerely appreciates the contribution Mr. Frank Ning made to the Company during his tenure.

It is hereby announced.

Board of Directors of Hubei Sanonda Co., Ltd.

December 10, 2018