

Stock Code: 000553(200553) Stock Abbreviation: Sanonda A(B)  
Announcement No. 2018-56

**Hubei Sanonda Co., Ltd.**  
**Announcement on the Resolutions of the 3<sup>rd</sup> Interim  
Shareholders Meeting of 2018**

The Company and all members of its board of directors confirm that all the information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

**I. Important Notice**

No proposal was added, vetoed or changed at the meeting.

**II. Holding of the Meeting**

1. Time of the On-site Meeting: 14:30 on December 26, 2018
2. Venue: 6F A7 Building, No.10, Chaoyang Park South Road, Chaoyang District, Beijing
3. Nature of Meeting: Combination of on-site voting and online voting
4. Convener: The Board of Directors of the Company
5. Host: Director An Liru
6. Time/Date of Online Voting:

Online voting: the online voting via trading system of Shenzhen Stock Exchange will be from 9:30 a.m. to 11:30 a.m. and from 1:00 p.m. to 3:00 p.m. on December 26, 2018; the online voting via online voting system of Shenzhen Stock Exchange will be any time from 3:00 p.m. on December 25, 2018 to 3:00 p.m. on December 26, 2018.

7. The convening and holding procedures comply with the Company Law, Rules of Listing of Shenzhen Stock Exchange and other laws, regulations, and the Articles of Association of the Company.

### **III. Attendance of the Meeting**

#### 1. Attendance of Shareholders

24 shareholders participated in the on-site meeting or via online voting system, representing 1,813,248,457 shares, accounting for 74.1144% of the Company's total shares. Among them, 10 shareholders participated in the on-site meeting, representing 1,812,721,753 shares, accounting for 74.0929% of the Company's total shares and 14 shareholders participated via online voting system, representing 526,704 shares, accounting for 0.0215% of the Company's total shares.

#### 2. Attendance of B-share Shareholders

8 B-share shareholders participated in the on-site meeting or via online voting system, representing 1,315,092 shares, accounting for 0.7872% of the Company's total B shares. Among them, 8 shareholders participated in the on-site meeting, representing 1,315,092 shares, accounting for 0.7872% of the Company's total B shares and 0 shareholders participated via online voting system, representing 0 shares, accounting for 0.0000% of the Company's total B shares.

#### 3. Attendance of Mid-small Shareholders

23 Mid-small shareholders participated in the on-site meeting or via online voting system, representing 2,365,418 shares, accounting for 0.0967% of the Company's total shares. Among them, 9 shareholders participated in the on-site meeting, representing 1,838,714 shares, accounting for 0.0752% of the Company's total shares and 14 shareholders participated via online voting system, representing 526,704 shares, accounting for 0.0215% of the Company's total shares.

Directors, supervisors, and part of senior executives of the Company, as well as the lawyers engaged by the Company as witnesses attended the meeting.

#### **IV. Deliberation and Voting on the Proposals**

The following proposals were voted at the meeting by means of online and on-site voting:

##### **(一) Proposal on the Change of Company Name and the Stock Abbreviations**

###### 1 Voting Summary:

1,813,221,153 shares for it, accounting for 99.9985% of all the shares held by the participating shareholders; 1,100 shares against it, accounting for 0.0001% of all the shares held by the participating shareholders; 26,204 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0014% of all the shares held by the participating shareholders. Among these:

###### (1) Voting Summary of B-share Shareholders:

1,315,092 shares for it, accounting for 100.0000% of all the shares held by the participating B-share shareholders; 0 shares against it, accounting for 0.0000% of all the shares held by the participating B-share shareholders; 0 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0000 % of all the shares held by the participating B-share shareholders.

###### (2) Voting Summary of Mid-small Shareholders:

2,338,114 shares for it, accounting for 98.8457% of all the shares held by the participating Mid-small shareholders; 1,100 shares against it, accounting for 0.0465% of all the shares held by the participating Mid-small shareholders; 26,204 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 1.1078% of all the shares held by the participating Mid-small shareholders.

2. Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders. The shareholders agree to change the Company's name and its stock abbreviations as follows:

	Current Name	New Name
Company's Chinese Name	湖北沙隆达股份有限公司	安道麦股份有限公司
Abbreviation of Company's Chinese Name	沙隆达	安道麦
Company's English Name	Hubei Sanonda Co., Ltd.	<b>ADAMA Ltd.</b>
Abbreviation of Company's English Name	Sanonda	ADAMA
Stock Abbreviation of A Share (Chinese)	沙隆达 A	安道麦 A
Stock Abbreviation of A Share (English)	Sanonda A	ADAMA A
Stock Abbreviation of B Share (Chinese)	沙隆达 B	安道麦 B
Stock Abbreviation of B Share (English)	Sanonda B	ADAMA B

The specific content of the proposal was disclosed on the website of Juchao Information (<http://www.cninfo.com.cn>) on December 11, 2018.

## (二) Proposal on the Revisions of the Articles of Association

### 1 Voting Summary:

1,813,175,753 shares for it, accounting for 99.9960% of all the shares held by the participating shareholders; 1,100 shares against it, accounting for 0.0001% of all the shares held by the participating shareholders; 71,604 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0039% of all the shares held by the participating shareholders. Among these:

#### (1) Voting Summary of B-share Shareholders:

1,315,092 shares for it, accounting for 100.0000% of all the shares held by the participating B-share shareholders; 0 shares against it, accounting for 0.0000% of all the shares held by the participating B-share shareholders; 0 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0000 % of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

2,292,714 shares for it, accounting for 96.9264 % of all the shares held by the participating Mid-small shareholders; 1,100 shares against it, accounting for 0.0465 % of all the shares held by the participating Mid-small shareholders; 71,604 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 3.0271 % of all the shares held by the participating Mid-small shareholders.

2. Voting Result: As a special resolution, this proposal has been approved with more than 2/3 of the total number of shares held by shareholders present.

The specific content of the proposal was disclosed on the website of Juchao Information (<http://www.cninfo.com.cn>) on December 11, 2018.

**(三) Proposal on the Customary Extension of Liability Insurance Policies for Directors, Supervisors and Senior Executives**

1 Voting Summary:

1,813,103,753 shares for it, accounting for 99.9920% of all the shares held by the participating shareholders; 108,700 shares against it, accounting for 0.0060% of all the shares held by the participating shareholders; 36,004 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0020% of all the shares held by the participating shareholders. Among these:

(1) Voting Summary of B-share Shareholders:

1,210,492 shares for it, accounting for 92.0462% of all the shares held by the participating B-share shareholders; 104,600 shares against it, accounting for 7.9538% of all the shares held by the participating B-share shareholders; 0 shares abstained (among them, 0 shares are considered as abstained due to non-voting), accounting for 0.0000 % of all the shares held by the participating B-share shareholders.

(2) Voting Summary of Mid-small Shareholders:

2,220,714 shares for it, accounting for 93.8825% of all the shares held by the participating Mid-small shareholders; 108,700 shares against it, accounting for 4.5954 % of all the shares held by the participating Mid-small shareholders; 36,004 shares abstained (among them, 0 shares considered as abstained due to non-voting), accounting for 1.5221% of all the shares held by the participating Mid-small shareholders.

2. Voting Result: As a general resolution, this proposal has been approved with more than 50% of the total number of shares held by the participating shareholders.

The specific content of the proposal was disclosed on the website of Juchao Information (<http://www.cninfo.com.cn>) on December 11, 2018.

## **V. Legal Opinion**

1. Name of the law firm: King & Wood Mallesons, Beijing

2. Names of the lawyers: Kang Yachen, Fan Qihui

3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures comply with the Company Law, Rules for the Shareholders' Meetings of Listed Companies, Notice of the Shenzhen Stock Exchange on Issuing the Detailed Implementing Rules of the Shenzhen Stock Exchange for Online Voting at Shareholders' Meetings of Listed Companies and other applicable laws and regulations, as well as the Articles of Association of the Company; the qualification of the convener and attendees are legitimate and valid; the voting procedures and voting results of the meeting are legitimate and valid.

## **VI. Documents for Reference**

1. Resolution of the 3<sup>rd</sup> Interim Shareholders Meeting;

2. Legal Opinion on the Witnessing of the Shareholders Meeting.

This announcement is hereby made.

The Board of Directors of Hubei Sanonda Co., Ltd.

December 26, 2018