



**GUANGDONG JADIETE HOLDINGS GROUP COMPANY LIMITED**

**THIRD QUARTER REPORT 2019**

**2019-060**

**October 2019**

## Part I Important Notes

The Board of Directors (or the “Board”), the Supervisory Committee as well as the directors, supervisors and senior management of Guangdong Jadiete Holdings Group Company Limited (hereinafter referred to as the “Company”) hereby guarantee the factuality, accuracy and completeness of the contents of this Report and its summary, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

Except for the following directors, all the other directors attended in person the Board meeting for the review of this Report and its summary.

Name	Office title	Reason for not attending the meeting in person	Proxy entrusted to attend the meeting
Chen Honghai	Director	Job-related reason	Chen Dongwei

Chen Hongcheng, the Company’s legal representative, Chen Jincai, the Company’s Chief Financial Officer (CFO), and Zeng Zhihua, head of the Company’s financial department (equivalent to financial manager) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

## Part II Key Corporate Information

### I Key Consolidated Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes  No

	30 September 2019	31 December 2018	Change (%)	
Total assets (RMB)	534,894,325.24	544,902,591.70	-1.84%	
Equity attributable to the listed company's shareholders (RMB)	331,958,587.63	339,099,061.64	-2.11%	
	Q3 2019	YoY change (%)	Q1-Q3 2019	YoY change (%)
Operating revenue (RMB)	436,921.08	-57.73%	1,332,053.51	-98.60%
Net profit attributable to the listed company's shareholders (RMB)	-2,878,192.30	7.23%	-7,140,474.01	-7.12%
Net profit attributable to the listed company's shareholders before exceptional items (RMB)	-2,966,466.50	22.29%	-7,230,330.92	-19.82%
Net cash generated from/used in operating activities (RMB)	--	--	-1,424,882.39	14.20%
Basic earnings per share (RMB/share)	-0.0090	-0.01%	-0.0224	-7.05%
Diluted earnings per share (RMB/share)	-0.0090	-0.01%	-0.0224	-7.05%
Weighted average return on equity (%)	-0.89%	-0.11%	-2.18%	-0.18%

Exceptional gains and losses:

Applicable  Not applicable

Unit: RMB

Item	Q1-Q3 2019	Note
Current gains and losses on subsidiaries acquired through business mergers under same control from period-beginning to merger dates, net	77,525.28	
Other gains and losses that meet definition of nonrecurring gain/loss	12,052.04	
Less: Income tax effects	-304.59	
Non-controlling interests effects (net of tax)	25.00	

Total	89,856.91	--
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Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item defined or listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

Applicable  Not applicable

No such cases for the Reporting Period.

## II Total Number of Shareholders and Holdings of Top 10 Shareholders at 30 September 2019

### 1. Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders		9,837		Number of preferred shareholders with resumed voting rights (if any)		0	
Top 10 shareholders							
Name of shareholder	Nature of shareholder	Shareholding percentage	Number of shares	Private shares held	Shares in pledge or frozen		
					Status	Shares	
SHENZHEN SHENGHENG HANG HUIFU INDUSTRIAL CO., LTD.	Domestic non-state-owned legal person	36.99%	117,855,000	117,855,000	Pledged	117,855,000	
SHENZHEN RISHENG CHUANGYUAN ASSET MANAGEMENT CO., LTD.	Domestic non-state-owned legal person	10.68%	34,020,000	34,020,000	Frozen	34,020,000	
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign legal person	7.72%	24,580,755				

SHENWAN HONGYUAN SECURITIES (HK) LIMITED	Foreign legal person	3.96%	12,605,215			
SHENZHEN LIANHUA HUIREN INDUSTRIAL CO., LTD.	Domestic non-state-owned legal person	3.81%	12,150,000	12,150,000	Pledged	12,150,000
					Frozen	12,150,000
TANG HAIMING	Domestic natural person	1.70%	5,415,512			
CHINA EVERBRIGHT SECURITIES (HK) LIMITED	Foreign legal person	1.33%	4,226,600			
ESSENCE INTERNATIONAL SECURITIES (HONG KONG) LIMITED	Foreign legal person	1.26%	4,018,972			
CHEN JIANXING	Domestic natural person	0.48%	1,538,451			
FAN JIONGYANG	Domestic natural person	0.47%	1,509,100			
Top 10 public shareholders						
Name of shareholder	Public shares held	Shares by type				
		Type	Shares			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	24,580,755	Domestically listed stock	foreign			
SHENWAN HONGYUAN SECURITIES (HK) LIMITED	12,605,215	Domestically listed stock	foreign			
TANG HAIMING	5,415,512	Domestically listed stock	foreign			

CHINA EVERBRIGHT SECURITIES (HK) LIMITED	4,226,600	Domestically listed stock	foreign
ESSENCE INTERNATIONAL SECURITIES (HONG KONG) LIMITED	4,018,972	Domestically listed stock	foreign
CHEN JIANXING	1,538,451	Domestically listed stock	foreign
FAN JIONGYANG	1,509,100	Domestically listed stock	foreign
LIN ZHENMIN	1,152,849	Domestically listed stock	foreign
CHEN JINMING	765,500	Domestically listed stock	foreign
ZHOU HONG	732,919	Domestically listed stock	foreign
Related or acting-in-concert parties among shareholders above	Shenzhen Shenghengchang Huifu Industrial Co., Ltd., Shenzhen Risheng Chuangyuan Asset Management Co., Ltd. and Shenzhen Lianhua Hui ren Industrial Co., Ltd., which belonged to action-in-concert promulgated by Measures for the Administration of Disclosure of Information on the Change of Shareholdings in Listed Companies. The Company did not know whether there existed related relationship among other shareholders.		
Top 10 ordinary shareholders involved in securities margin trading (if any)	N/A		

Indicate by tick mark whether any of the top 10 ordinary shareholders or the top 10 unrestricted ordinary shareholders of the Company conducted any promissory repo during the Reporting Period.

Yes  No

No such cases in the Reporting Period.

## 2. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable  Not applicable

## Part III Significant Events

### I Changes in Key Consolidated Financial Statement Line Items and Explanation of why

Applicable  Not applicable

During the Reporting Period, influenced by factors such as overall economic downturn, increasing fierce competition among industries and changes of main customers in businesses, the operating revenue and net profit of Shenzhen Chinese Gold Nobility Jewelry Co., Ltd. dramatically declined, which led to changes in key consolidated financial statement line item.

### II Progress, Influence and Solutions with regard to Significant Events

Applicable  Not applicable

Asia Pacific (Group) CPAs (Special General Partnership) issued a qualified opinion on the Company's financial statements of 2018. The Board of Directors and the Supervisory Committee of the Company have made the detailed explanation on the relevant items. Please refer to the documents released on [www.cninfo.com.cn](http://www.cninfo.com.cn) on 23 April 2019 and 27 August 2019 respectively for details.

The Company has explained the risk faced and measures planning to be adopted on the annual report of 2018 and the interim report of 2019, and no significant progress have been made in the relevant significant items.

Summary of the significant event	Disclosure date	Index to the related announcement
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Progress of any share repurchase:

Applicable  Not applicable

The Company hasn't repurchased any share yet.

Progress of any reduction of the repurchased shares through centralized bidding:

Applicable  Not applicable

### III Commitments that the Company's Actual Controller, Shareholders, Related Parties, Acquirers, the Company Itself or Other Parties, Failed to Fulfill on Time during the Reporting Period

Applicable  Not applicable

Commitment	Commitment maker	Type of commitment	Contents	Date of commitment making	Period of commitment	Fulfillment
Commitments made to share structure reform						
Commitments made to the acquisition report or shareholding alteration report						
Commitments made to asset						

restructuring						
Commitments made to IPO or refinance						
Commitments made to stock incentive						
Other commitments made to minority shareholders	Chen Xuewen	Shareholding increase	Based on the confidence in future development prospect of the Company, and in order to stabilize the confidence of the investors, protect the investor interests effectively, as the share price of the Company is lower than HKD1.5 per share, the number of shareholding increase shall be over 1 million shares within two months after two business days when the shareholding increase plan was disclosed. Self-owned capital will be carried out by competitive price transaction via	4 June 2019	Within two months after two business days when the shareholding increase plan was disclosed	No fulfillment



			SZSE. During the implementation of the shareholding increase plan, the conductor shall not reduce shareholding of the Company in the period of implementation of the shareholding increase plan and legal time limit, and comply with the relevant regulations of CSRC and SZSE.			
Fulfilled on time	N/A					
When the commitment was not completely fulfilled at maturity, the specific reasons and following work plan shall be given	<p>Ms Chen Xuewen failed to completed the shareholding increase plan compliance with the regulations within the appointed time due to shortened valid time resulted from effects of sensitive period of information disclosure during the commitment period to increase shareholding, as well as the inability to arrange the time for increasing shareholding resulted from the busy affairs. During the expansion period of the shareholding increase, the term “Within two months after two business days when the notice of shareholding increase plan was disclosed” was changed to “Within four months after two business days when the notice of shareholding increase plan was disclosed (the period of the shareholding increase will be expanded correspondingly due to the stock suspension)”, namely changing 7 June 2019 to 6 October 2019 (the period of the shareholding increase will be expanded correspondingly due to the stock suspension). The Proposal of Commitment Alteration was reviewed and approved by the 29<sup>th</sup> Meeting of the 7<sup>th</sup> Board of Directors held on 8 August 2019, but hasn't been approved on the 2<sup>nd</sup> Extraordinary General Meeting of 2019.</p>					

#### IV Securities Investments

Applicable  Not applicable

No such cases in the Reporting Period.

## V Wealth Management Entrustment

Applicable  Not applicable

No such cases in the Reporting Period.

## VI Investments in Derivative Financial Instruments

Applicable  Not applicable

No such cases in the Reporting Period.

## VII Communications with the Investment Community such as Researches, Inquiries and Interviews during the Reporting Period

Applicable  Not applicable

Date	Way of communication	Type of communication party	Index to main information communicated
25 July 2019	By phone	Individual	The progress of shareholding increase and share repurchase
19 August 2019	By phone	Individual	The time of exchange, window phase and share price lower than par value
20 August 2019	By phone	Individual	The matters of share repurchase
21 August 2019	By phone	Individual	Enquiry letter of annual report and annual profit measures of 2019
24 September 2019	By phone	Individual	Acquaintance with shareholding increase and share repurchase

## VIII Irregularities in the Provision of Guarantees

Applicable  Not applicable

No such cases in the Reporting Period.

## IX Occupation of the Company's Capital by the Controlling Shareholder or Its Related Parties for Non-Operating Purposes

Applicable  Not applicable

No such cases in the Reporting Period.

## Part IV Financial Statements

### I Financial Statements

#### 1. Consolidated Balance Sheet

Prepared by Guangdong Jadiete Holdings Group Company Limited

23 October 2019

Unit: RMB

Item	30 September 2019	31 December 2018
Current assets:		
Monetary capital	586,803.83	1,613,340.23
Settlement reserve		
Interbank loans granted		
Trading financial assets		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable		
Accounts receivable	15,973,168.24	22,021,179.73
Accounts receivable financing		
Prepayments	409,744.85	30,946,946.32
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	4,149,640.56	4,189,883.29
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	186,021,722.09	158,915,234.32
Contractual assets		
Assets classified as held for sale	149,998,221.71	149,998,221.71
Current portion of non-current assets		

Other current assets	27,109,101.15	23,600,078.85
Total current assets	384,248,402.43	391,284,884.45
Non-current assets:		
Loans and advances to customers		
Investments in debt obligations		
Available-for-sale financial assets		
Investments in other debt obligations		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	100,600,000.00	100,600,000.00
Investments in other equity instruments		
Other non-current financial assets		
Investment property	4,675,547.31	4,774,374.35
Fixed assets	33,011,973.71	34,965,810.73
Construction in progress		
Productive living assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	8,116,234.78	8,444,458.00
R&D expense		300,705.00
Goodwill		
Long-term prepaid expense	447,710.69	536,172.24
Deferred income tax assets	3,794,456.32	3,996,186.93
Other non-current assets		
Total non-current assets	150,645,922.81	153,617,707.25
Total assets	534,894,325.24	544,902,591.70
Current liabilities:		
Short-term borrowings		
Borrowings from central bank		
Interbank loans obtained		
Trading financial liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		

Notes payable		
Accounts payable	16,192,814.72	16,141,549.26
Advances from customers	86,434,192.53	86,215,991.53
Contractual liabilities		
Financial assets sold under repurchase agreements		
Customer deposits and interbank deposits		
Payables for acting trading of securities		
Payables for underwriting of securities		
Payroll payable	2,398,655.94	1,369,295.25
Taxes payable	24,593,658.42	23,985,993.86
Other payables	42,181,470.37	46,728,023.22
Including: Interest payable		
Dividends payable		
Handling charges and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets classified as held for sale		
Current portion of non-current liabilities		59,552.00
Other current liabilities		
Total current liabilities	171,800,791.98	174,500,405.12
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term payroll payable		
Provisions		
Deferred income		

Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities		
Total liabilities	171,800,791.98	174,500,405.12
Owners' equity:		
Share capital	318,600,000.00	318,600,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	52,303,274.80	52,303,274.80
Less: Treasury stock		
Other comprehensive income		
Specific reserve		
Surplus reserves	86,036,260.20	86,036,260.20
General reserve		
Retained earnings	-124,980,947.37	-117,840,473.36
Total equity attributable to owners of the Company as the parent	331,958,587.63	339,099,061.64
Non-controlling interests	31,134,945.63	31,303,124.94
Total owners' equity	363,093,533.26	370,402,186.58
Total liabilities and owners' equity	534,894,325.24	544,902,591.70

Legal representative: Ding Lihong

Chief Financial Officer: Chen Jincai

Head of financial department: Zeng Zhihua

## 2. Balance Sheet of the Company as the Parent

Unit: RMB

Item	30 September 2019	31 December 2018
Current assets:		
Monetary capital	117,102.63	150,376.48
Trading financial assets		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable		
Accounts receivable		

Accounts receivable financing		
Prepayments		
Other receivables	124,242,720.55	124,003,172.06
Including: Interest receivable		
Dividends receivable		
Inventories		
Contractual assets		
Assets classified as held for sale	149,998,221.71	149,998,221.71
Current portion of non-current assets		
Other current assets		
Total current assets	274,358,044.89	274,151,770.25
Non-current assets:		
Investments in debt obligations		
Available-for-sale financial assets		
Investments in other debt obligations		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	180,600,008.26	180,758,208.26
Investments in other equity instruments		
Other non-current financial assets		
Investment property	4,675,547.31	4,774,374.35
Fixed assets	31,812,275.79	33,386,544.09
Construction in progress		
Productive living assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	8,116,234.78	8,316,682.67
R&D expense		
Goodwill		
Long-term prepaid expense		
Deferred income tax assets	2,527,871.57	2,565,371.57
Other non-current assets		
Total non-current assets	227,731,937.71	229,801,180.94

Total assets	502,089,982.60	503,952,951.19
Current liabilities:		
Short-term borrowings		
Trading financial liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	19,442.64	19,442.64
Advances from customers	75,398,103.66	75,178,103.66
Contractual liabilities		
Payroll payable	1,880,133.78	930,883.49
Taxes payable	17,336,842.98	16,728,652.55
Other payables	16,614,215.60	14,802,406.86
Including: Interest payable		
Dividends payable		
Liabilities directly associated with assets classified as held for sale		
Current portion of non-current liabilities		
Other current liabilities		
Total current liabilities	111,248,738.66	107,659,489.20
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term payroll payable		
Provisions		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities		



Total liabilities	111,248,738.66	107,659,489.20
Owners' equity:		
Share capital	318,600,000.00	318,600,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	52,129,496.58	52,129,496.58
Less: Treasury stock		
Other comprehensive income		
Specific reserve		
Surplus reserves	86,036,260.20	86,036,260.20
Retained earnings	-65,924,512.84	-60,472,294.79
Total owners' equity	390,841,243.94	396,293,461.99
Total liabilities and owners' equity	502,089,982.60	503,952,951.19

### 3. Consolidated Income Statement for Q3

Unit: RMB

Item	Q3 2019	Q3 2018
1. Revenue	436,921.08	1,033,574.67
Including: Operating revenue	436,921.08	1,033,574.67
Interest income		
Premium income		
Handling charge and commission income		
2. Costs and expenses	3,214,370.60	3,646,311.47
Including: Cost of sales	477,296.49	605,454.83
Interest expense		
Handling charge and commission expense		
Surrenders		
Net claims paid		
Net amount provided as policy reserve		
Expenditure on policy dividends		
Reinsurance premium		

expense		
Taxes and surcharges	207,172.80	206,867.42
Selling expense	64,865.77	254,027.97
Administrative expense	2,316,576.23	2,308,300.67
R&D expense		
Finance costs	148,459.31	271,660.58
Including: Interest expense		
Interest income		
Add: Other income		
Return on investment (“-” for loss)		
Including: Share of profit or loss of joint ventures and associates		
Derecognition income of financial assets measured at amortized cost		
Foreign exchange gain (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)	-189,347.91	-226,683.27
Asset disposal income (“-” for loss)		
3. Operating profit (“-” for loss)	-2,966,797.43	-2,839,420.07
Add: Non-operating income	1,972.13	1,378.07
Less: Non-operating expense	1,192.74	32,562.76
4. Profit before tax (“-” for loss)	-2,966,018.04	-2,870,604.76
Less: Income tax expense	0.00	
5. Net profit (“-” for net loss)	-2,966,018.04	-2,870,604.76
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)		
5.1.2 Net profit from discontinued operations (“-” for net loss)		

5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent	-2,878,192.30	-2,684,050.35
5.2.2 Net profit attributable to non-controlling interests	-87,825.74	-186,554.41
6. Other comprehensive income, net of tax		
Attributable to owners of the Company as the parent		
6.1 Items that will not be reclassified to profit or loss		
6.1.1 Changes caused by remeasurements on defined benefit pension schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments		
6.1.4 Changes in the fair value of the company's credit risks		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss		
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of investments in other debt obligations		
6.2.3 Gain/Loss on changes in the fair value of available-for-sale financial assets		
6.2.4 Other comprehensive income arising from the reclassification of financial assets		
6.2.5 Gain/Loss arising from the reclassification of held-to-maturity investments to available-for-sale financial assets		
6.2.6 Allowance for credit impairments in investments in other debt obligations		
6.2.7 Reserve for cash flow		

hedges		
6.2.8 Differences arising from the translation of foreign currency-denominated financial statements		
6.2.9 Other		
Attributable to non-controlling interests		
7. Total comprehensive income	-2,966,018.04	-2,870,604.76
Attributable to owners of the Company as the parent	-2,878,192.30	-2,684,050.35
Attributable to non-controlling interests	-87,825.74	-186,554.41
8. Earnings per share		
8.1 Basic earnings per share	-0.0090	-0.0084
8.2 Diluted earnings per share	-0.0090	-0.0084

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Ding Lihong

Chief Financial Officer: Chen Jincai

Head of financial department: Zeng Zhihua

#### 4. Income Statement of the Company as the Parent for Q3

Unit: RMB

Item	Q3 2019	Q3 2018
1. Operating revenue	0.00	0.00
Less: Cost of sales	0.00	0.00
Taxes and surcharges	207,000.00	207,000.00
Selling expense		
Administrative expense	1,730,083.45	1,502,387.89
R&D expense		
Finance costs	335.57	-20,120.72
Including: Interest expense		
Interest income		
Add: Other income		
Return on investment (“-” for loss)		
Including: Share of profit or loss of joint ventures and associates		

Derecognition income of financial assets measured at amortized cost		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)		
Asset disposal income (“-” for loss)		
2. Operating profit (“-” for loss)	-1,937,419.02	-1,689,267.17
Add: Non-operating income		
Less: Non-operating expense	1,034.96	129.76
3. Profit before tax (“-” for loss)	-1,938,453.98	-1,689,396.93
Less: Income tax expense		
4. Net profit (“-” for net loss)	-1,938,453.98	-1,689,396.93
4.1 Net profit from continuing operations (“-” for net loss)		
4.2 Net profit from discontinued operations (“-” for net loss)		
5. Other comprehensive income, net of tax		
5.1 Items that will not be reclassified to profit or loss		
5.1.1 Changes caused by remeasurements on defined benefit pension schemes		
5.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
5.1.3 Changes in the fair value of investments in other equity instruments		
5.1.4 Changes in the fair value of the company’s credit risks		
5.1.5 Other		
5.2 Items that will be reclassified to profit or loss		

5.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
5.2.2 Changes in the fair value of investments in other debt obligations		
5.2.3 Gain/Loss on changes in the fair value of available-for-sale financial assets		
5.2.4 Other comprehensive income arising from the reclassification of financial assets		
5.2.5 Gain/Loss arising from the reclassification of held-to-maturity investments to available-for-sale financial assets		
5.2.6 Allowance for credit impairments in investments in other debt obligations		
5.2.7 Reserve for cash flow hedges		
5.2.8 Differences arising from the translation of foreign currency-denominated financial statements		
5.2.9 Other		
6. Total comprehensive income	-1,938,453.98	-1,689,396.93
7. Earnings per share		
7.1 Basic earnings per share	-0.0061	-0.0053
7.2 Diluted earnings per share	-0.0061	-0.0053

## 5. Consolidated Income Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2019	Q1~Q3 2018
1. Revenue	1,332,053.51	95,083,226.42
Including: Operating revenue	1,332,053.51	95,083,226.42
Interest income		
Premium income		
Handling charge and commission income		
2. Operating costs and expenses	9,136,200.98	104,789,040.96

Including: Cost of sales	1,327,923.30	93,962,141.50
Interest expense		
Handling charge and commission expense		
Surrenders		
Net claims paid		
Net amount provided as policy reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and surcharges	622,589.34	703,481.33
Selling expense	363,368.41	1,383,147.50
Administrative expense	6,626,216.14	8,404,895.73
R&D expense		
Finance costs	196,103.79	335,374.90
Including: Interest expense		
Interest income		
Add: Other income		
Investment income (“-” for loss)	77,525.28	536.00
Including: Share of profit or loss of joint ventures and associates		
Derecognition income of financial assets measured at amortized cost		
Foreign exchange gain (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)	607,647.44	2,715,536.92
Asset disposal income (“-” for loss)		
3. Operating profit (“-” for loss)	-7,118,974.75	-6,989,741.62

Add: Non-operating income	15,249.08	601,378.07
Less: Non-operating expense	3,197.04	221,569.91
4. Profit before tax (“-” for loss)	-7,106,922.71	-6,609,933.46
Less: Income tax expense	201,730.61	768,741.42
5. Net profit (“-” for net loss)	-7,308,653.32	-7,378,674.88
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)		
5.1.2 Net profit from discontinued operations (“-” for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent	-7,140,474.01	-7,688,250.26
5.2.2 Net profit attributable to non-controlling interests	-168,179.31	309,575.38
6. Other comprehensive income, net of tax		
Attributable to owners of the Company as the parent		
6.1 Items that will not be reclassified to profit or loss		
6.1.1 Changes caused by remeasurements on defined benefit pension schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments		
6.1.4 Changes in the fair value of the company’s credit risks		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss		
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of investments in other debt obligations		
6.2.3 Gain/Loss on changes in the fair value of available-for-sale financial		



assets		
6.2.4 Other comprehensive income arising from the reclassification of financial assets		
6.2.5 Gain/Loss arising from the reclassification of held-to-maturity investments to available-for-sale financial assets		
6.2.6 Allowance for credit impairments in investments in other debt obligations		
6.2.7 Reserve for cash flow hedges		
6.2.8 Differences arising from the translation of foreign currency-denominated financial statements		
6.2.9 Other		
Attributable to non-controlling interests		
7. Total comprehensive income	-7,308,653.32	-7,378,674.88
Attributable to owners of the Company as the parent	-7,140,474.01	-7,688,250.26
Attributable to non-controlling interests	-168,179.31	309,575.38
8. Earnings per share		
8.1 Basic earnings per share	-0.0224	-0.0241
8.2 Diluted earnings per share	-0.0224	-0.0241

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Ding Lihong

Chief Financial Officer: Chen Jincai

Head of financial department: Zeng Zhihua

## 6. Income Statement of the Company as the Parent for Q1~Q3

Unit: RMB

Item	Q1~Q3 2019	Q1~Q3 2018
1. Operating revenue	0.00	0.00
Less: Cost of sales	0.00	0.00
Taxes and surcharges	621,000.00	621,000.00
Selling expense		

Administrative expense	4,938,686.64	5,998,000.22
R&D expense		
Finance costs	3,504.48	13,087.65
Including: Interest expense		
Interest income		
Add: Other income		
Investment income (“-” for loss)		
Including: Share of profit or loss of joint ventures and associates		
Derecognition income of financial assets measured at amortized cost		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)	150,000.00	368,000.00
Asset disposal income (“-” for loss)		
2. Operating profit (“-” for loss)	-5,413,191.12	-6,264,087.87
Add: Non-operating income		
Less: Non-operating expense	1,526.93	321.13
3. Profit before tax (“-” for loss)	-5,414,718.05	-6,264,409.00
Less: Income tax expense	37,500.00	92,000.00
4. Net profit (“-” for net loss)	-5,452,218.05	-6,356,409.00
4.1 Net profit from continuing operations (“-” for net loss)		
4.2 Net profit from discontinued operations (“-” for net loss)		
5. Other comprehensive income, net of tax		
5.1 Items that will not be reclassified to profit or loss		
5.1.1 Changes caused by remeasurements on defined benefit pension schemes		

5.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
5.1.3 Changes in the fair value of investments in other equity instruments		
5.1.4 Changes in the fair value of the company's credit risks		
5.1.5 Other		
5.2 Items that will be reclassified to profit or loss		
5.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
5.2.2 Changes in the fair value of investments in other debt obligations		
5.2.3 Gain/Loss on changes in the fair value of available-for-sale financial assets		
5.2.4 Other comprehensive income arising from the reclassification of financial assets		
5.2.5 Gain/Loss arising from the reclassification of held-to-maturity investments to available-for-sale financial assets		
5.2.6 Allowance for credit impairments in investments in other debt obligations		
5.2.7 Reserve for cash flow hedges		
5.2.8 Differences arising from the translation of foreign currency-denominated financial statements		
5.2.9 Other		
6. Total comprehensive income	-5,452,218.05	-6,356,409.00
7. Earnings per share		
7.1 Basic earnings per share	-0.02	-0.02
7.2 Diluted earnings per share	-0.02	-0.02

## 7. Consolidated Cash Flow Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2019	Q1~Q3 2018
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	8,416,489.53	243,922,799.73
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, handling charges and commissions received		
Net increase in interbank loans obtained		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax rebates		2,173.89
Cash generated from other operating activities	3,210,213.74	57,503,486.43
Subtotal of cash generated from operating activities	11,626,703.27	301,428,460.05
Payments for commodities and services	1,237,034.59	240,299,871.25
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and in interbank loans granted		
Payments for claims on original insurance contracts		
Net increase in interbank loans granted		
Interest, handling charges and commissions paid		
Policy dividends paid		

Cash paid to and for employees	1,986,543.28	4,584,065.60
Taxes paid	43,254.89	613,814.06
Cash used in other operating activities	9,784,752.90	57,178,417.20
Subtotal of cash used in operating activities	13,051,585.66	302,676,168.11
Net cash generated from/used in operating activities	-1,424,882.39	-1,247,708.06
2. Cash flows from investing activities:		
Proceeds from disinvestment	220,000.00	6,852.00
Return on investment		
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	176,764.75	
Net proceeds from the disposal of subsidiaries and other business units	90,000.00	
Cash generated from other investing activities		
Subtotal of cash generated from investing activities	486,764.75	6,852.00
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets	56,858.03	611,854.67
Payments for investments		-2,710.58
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units	30,000.00	
Cash used in other investing activities		
Subtotal of cash used in investing activities	86,858.03	609,144.09
Net cash generated from/used in investing activities	399,906.72	-602,292.09
3. Cash flows from financing activities:		
Capital contributions received		56,900.00
Including: Capital contributions by non-controlling interests to subsidiaries		
Borrowings obtained		
Cash generated from other financing activities		
Subtotal of cash generated from		56,900.00

financing activities		
Repayments of borrowings		
Payments for interest and dividends		
Including: Dividends paid by subsidiaries to non-controlling interests		
Cash used in other financing activities		
Subtotal of cash used in financing activities		
Net cash generated from/used in financing activities		56,900.00
4. Effect of foreign exchange rate changes on cash and cash equivalents	103.60	59.32
5. Net increase in cash and cash equivalents	-1,024,872.07	-1,793,040.83
Add: Cash and cash equivalents, beginning of the period	1,611,675.90	2,956,199.38
6. Cash and cash equivalents, end of the period	586,803.83	1,163,158.55

## 8. Cash Flow Statement of the Company as the Parent for Q1~Q3

Unit: RMB

Item	Q1~Q3 2019	Q1~Q3 2018
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services		
Tax rebates		
Cash generated from other operating activities	8,316,397.40	54,443,244.98
Subtotal of cash generated from operating activities	8,316,397.40	54,443,244.98
Payments for commodities and services		
Cash paid to and for employees	485,517.03	749,860.79
Taxes paid	13,203.74	59,139.07
Cash used in other operating activities	8,130,950.48	53,595,002.19
Subtotal of cash used in operating activities	8,629,671.25	54,404,002.05
Net cash generated from/used in operating activities	-313,273.85	39,242.93

2. Cash flows from investing activities:		
Proceeds from disinvestment	220,000.00	
Return on investment		
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets		
Net proceeds from the disposal of subsidiaries and other business units	90,000.00	
Cash generated from other investing activities		
Subtotal of cash generated from investing activities	310,000.00	
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets		
Payments for investments		30,000.00
Net payments for the acquisition of subsidiaries and other business units	30,000.00	
Cash used in other investing activities		
Subtotal of cash used in investing activities	30,000.00	30,000.00
Net cash generated from/used in investing activities	280,000.00	-30,000.00
3. Cash flows from financing activities:		
Capital contributions received		
Borrowings obtained		
Cash generated from other financing activities		
Subtotal of cash generated from financing activities		
Repayments of borrowings		
Payments for interest and dividends		
Cash used in other financing activities		
Subtotal of cash used in financing activities		
Net cash generated from/used in financing activities		
4. Effect of foreign exchange rate changes on cash and cash equivalents		

5. Net increase in cash and cash equivalents	-33,273.85	9,242.93
Add: Cash and cash equivalents, beginning of the period	150,376.48	166,675.93
6. Cash and cash equivalents, end of the period	117,102.63	175,918.86

## II Adjustments to the Financial Statements

### 1. Adjustments to the Financial Statements at the Beginning of the Execution of any New Standards Governing Financial Instruments, Revenue or Leases from 2019

√ Applicable □ Not applicable

Consolidated Balance Sheet

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment
Current assets:			
Monetary capital	1,613,340.23		
Settlement reserve			
Interbank loans granted			
Trading financial assets			
Financial assets at fair value through profit or loss			
Derivative financial assets			
Notes receivable			
Accounts receivable	22,021,179.73		
Accounts receivable financing			
Prepayments	30,946,946.32		
Premiums receivable			
Reinsurance receivables			
Receivable reinsurance contract reserve			
Other receivables	4,189,883.29		
Including: Interest receivable			
Dividends receivable			
Financial assets purchased			



under resale agreements			
Inventories	158,915,234.32		
Contractual assets			
Assets classified as held for sale	149,998,221.71		
Current portion of non-current assets			
Other current assets	23,600,078.85		
Total current assets	391,284,884.45		
Non-current assets:			
Loans and advances to customers			
Investments in debt obligations			
Available-for-sale financial assets			
Investments in other debt obligations			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	100,600,000.00		
Investments in other equity instruments			
Other non-current financial assets			
Investment property	4,774,374.35		
Fixed assets	34,965,810.73		
Construction in progress			
Productive living assets			
Oil and gas assets			
Right-of-use assets			
Intangible assets	8,444,458.00		
R&D expense	300,705.00		
Goodwill			
Long-term prepaid expense	536,172.24		

Deferred income tax assets	3,996,186.93		
Other non-current assets			
Total non-current assets	153,617,707.25		
Total assets	544,902,591.70		
Current liabilities:			
Short-term borrowings			
Borrowings from central bank			
Interbank loans obtained			
Trading financial liabilities			
Financial liabilities at fair value through profit or loss			
Derivative financial liabilities			
Notes payable			
Accounts payable	16,141,549.26		
Advances from customers	86,215,991.53		
Contractual liabilities			
Financial assets sold under repurchase agreements			
Customer deposits and interbank deposits			
Payables for acting trading of securities			
Payables for underwriting of securities			
Payroll payable	1,369,295.25		
Taxes payable	23,985,993.86		
Other payables	46,728,023.22		
Including: Interest payable			
Dividends payable			
Handling charges and commissions payable			
Reinsurance payables			
Liabilities directly associated with assets classified as held for sale			

Current portion of non-current liabilities	59,552.00		
Other current liabilities			
Total current liabilities	174,500,405.12		
Non-current liabilities:			
Insurance contract reserve			
Long-term borrowings			
Bonds payable			
Including: Preferred shares			
Perpetual bonds			
Lease liabilities			
Long-term payables			
Long-term payroll payable			
Provisions			
Deferred income			
Deferred income tax liabilities			
Other non-current liabilities			
Total non-current liabilities			
Total liabilities	174,500,405.12		
Owners' equity:			
Share capital	318,600,000.00		
Other equity instruments			
Including: Preferred shares			
Perpetual bonds			
Capital reserves	52,303,274.80		
Less: Treasury stock			
Other comprehensive income			
Specific reserve			
Surplus reserves	86,036,260.20		
General reserve			
Retained earnings	-117,840,473.36		

Total equity attributable to owners of the Company as the parent	339,099,061.64		
Non-controlling interests	31,303,124.94		
Total owners' equity	370,402,186.58		
Total liabilities and owners' equity	544,902,591.70		

Note for adjustment:

The Company executed the new standards, but hasn't involved the adjustment to the financial statements.

Balance Sheet of the Company as the Parent

Unit: RMB

Item	31 December 2018	1 January 2019	Adjustment
Current assets:			
Monetary capital	150,376.48		
Trading financial assets			
Financial assets at fair value through profit or loss			
Derivative financial assets			
Notes receivable			
Accounts receivable			
Accounts receivable financing			
Prepayments			
Other receivables	124,003,172.06		
Including: Interest receivable			
Dividends receivable			
Inventories			
Contractual assets			
Assets classified as held for sale	149,998,221.71		
Current portion of non-current assets			
Other current assets			
Total current assets	274,151,770.25		
Non-current assets:			
Investments in debt			

obligations			
Available-for-sale financial assets			
Investments in other debt obligations			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	180,758,208.26		
Investments in other equity instruments			
Other non-current financial assets			
Investment property	4,774,374.35		
Fixed assets	33,386,544.09		
Construction in progress			
Productive living assets			
Oil and gas assets			
Right-of-use assets			
Intangible assets	8,316,682.67		
R&D expense			
Goodwill			
Long-term prepaid expense			
Deferred income tax assets	2,565,371.57		
Other non-current assets			
Total non-current assets	229,801,180.94		
Total assets	503,952,951.19		
Current liabilities:			
Short-term borrowings			
Trading financial liabilities			
Financial liabilities at fair value through profit or loss			
Derivative financial liabilities			
Notes payable			
Accounts payable	19,442.64		

Advances from customers	75,178,103.66		
Contractual liabilities			
Payroll payable	930,883.49		
Taxes payable	16,728,652.55		
Other payables	14,802,406.86		
Including: Interest payable			
Dividends payable			
Liabilities directly associated with assets classified as held for sale			
Current portion of non-current liabilities			
Other current liabilities			
Total current liabilities	107,659,489.20		
Non-current liabilities:			
Long-term borrowings			
Bonds payable			
Including: Preferred shares			
Perpetual bonds			
Lease liabilities			
Long-term payables			
Long-term payroll payable			
Provisions			
Deferred income			
Deferred income tax liabilities			
Other non-current liabilities			
Total non-current liabilities			
Total liabilities	107,659,489.20		
Owners' equity:			
Share capital	318,600,000.00		
Other equity instruments			

Including: Preferred shares			
Perpetual bonds			
Capital reserves	52,129,496.58		
Less: Treasury stock			
Other comprehensive income			
Specific reserve			
Surplus reserves	86,036,260.20		
Retained earnings	-60,472,294.79		
Total owners' equity	396,293,461.99		
Total liabilities and owners' equity	503,952,951.19		

Note for adjustment:

The Company executed the new standards, but hasn't involved the adjustment to the financial statements.

## 2. Retrospective Restatement of Previous Comparative Data due to the Execution of any New Standards Governing Financial Instruments or Leases from 2019

Applicable  Not applicable

The Company executed the new standards, but hasn't involved the adjustment to the financial statements.

## III Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes  No

These financial statements have not been audited by such an auditor.