

Shenzhen Tellus Holding Co., Ltd.
The Third Quarterly Report For 2019

October 2019

Section I. Important Notice

Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of Shenzhen Tellus Holding Co., Ltd. (hereinafter referred to as the Company) hereby confirm that there are no any fictitious statements, misleading statements, or important omissions carried in this report, and shall take all responsibilities, individual and/or joint, for the reality, accuracy and completion of the whole contents.

All directors are present the meeting of the Board for deliberating the Third Quarter Report of the Company in person.

Fu Chunlong, person in charge of the Company, head of the accounting works Lou Hong and Liu Yuhong, accounting body principals (accountant in charge) hereby confirm that the Financial Report of the Third Quarterly Report is authentic, accurate and complete

Section II. Basic information of Company

I. Main accounting data and index

Whether it has retroactive adjustment or re-statement on previous accounting data or not

☐Yes ☒No

	Current period-end		Period-end of last year	Increase/decrease	
Total assets (RMB)	1,803,019,053.39		1,658,295,531.00		8.73%
Net assets attributable to shareholders of listed company (RMB)	1,114,250,727.18		1,050,209,537.35		6.10%
	Current period	Increase/decrease in comparison with same period of last year (%)	From Year-begin to end of the Period	Increase/decrease in comparison with year-begin to Period-end of last year	
Operating revenue (RMB)	147,368,783.52	59.10%	425,637,522.85	46.48%	
Net profit attributable to shareholders of the listed company (RMB)	19,261,241.23	115.93%	64,041,189.83	78.68%	
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	17,897,653.01	162.56%	58,491,012.73	102.28%	
Net cash flow arising from operating activities (RMB)	--	--	57,968,425.90		
Basic earnings per share (RMB/Share)	0.0447	49.00%	0.1486	23.22%	
Diluted earnings per share (RMB/Share)	0.0447	49.00%	0.1486	23.22%	
Weighted average ROE	1.74%	0.84%	5.92%	2.27%	

Items and amount of extraordinary profit (gains)/losses

☒Applicable ☐Not applicable

In RMB

Item	Amount from year-begin to end of the Period	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	244,106.72	Income from disposal fixed assets

Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	278,123.14	Government subsidy
Capital occupancy expense, collected from non-financial enterprises and recorded in current gains and losses	56,458.32	Capital occupation fee of joint-stock enterprise
Except for effective hedge business relevant to normal operation of the Company, gains and losses arising from fair value change of tradable financial assets and tradable financial liabilities, and investment income from disposal of tradable financial assets, tradable financial liabilities and financial assets available for sale	7,529,132.94	Income from financing
Restoring of receivable impairment provision that tested individually	460,948.15	Restoring of bad debt provision
Other non-operating income and expenditure except for the aforementioned items	-746,745.70	The liquidated damages paid for early termination of lease from Tellus Starlight Jinzun Company
Less: impact on income tax	1,875,531.86	
Impact on minority shareholders' equity (post-tax)	396,314.61	
Total	5,550,177.10	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

☐ Applicable ☒ Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*.

II. Statement of the total shareholders and shares-held of top ten shareholders at end of the Period

1. Number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

In share

Total number of common shareholders at the end of report period		52,620		Total preference shareholders with voting rights recovered at end of reporting period (if applicable)		0	
Top ten shareholders							
Shareholders	Nature of	Proportion of	Amount of shares	Amount of	Number of share pledged/frozen		

	shareholder	shares held	held	restricted shares held	State of share	Amount
SHENZHEN SDG CO., LTD.	State-owned corporate	49.09%	211,591,621	0		0
Shenzhen Capital Fortune Jewelry Industry Investment Enterprise (limited partnership)	Domestic non-state-owned corporate	18.89%	81,407,360	0		0
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign corporation	0.41%	1,746,091	0		0
Agricultural Bank of China Ltd. – CSI 500 ETF	Other	0.23%	997,124	0		0
Zuo Min	Domestic nature person	0.13%	551,500	0		0
Hong Kong Securities Clearing Company Ltd.	Foreign corporation	0.12%	497,052	0		0
Li Guangxin	Domestic nature person	0.11%	487,181	0		0
Huang Xinchang	Domestic nature person	0.11%	463,565	0		0
He Xing	Domestic nature person	0.10%	444,135	0		0
Zeng Huiming	Foreign nature person	0.09%	388,640	0		0
Particular about top ten shareholders with un-restrict shares held						
Shareholders	Amount of un-restrict shares held	Type of shares				
		Type	Amount			
SHENZHEN SDG CO., LTD.	211,591,621	RMB ordinary shares	211,591,621			
Shenzhen Capital Fortune Jewelry Industry Investment Enterprise	81,407,360	RMB ordinary shares	81,407,360			

(limited partnership)			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	1,746,091	Domestically listed foreign shares	1,746,091
Agricultural Bank of China Ltd. – CSI 500 ETF	997,124	RMB ordinary shares	997,124
Zuo Min	551,500	RMB ordinary shares	551,500
Hong Kong Securities Clearing Company Ltd.	497,052	RMB ordinary shares	497,052
Li Guangxin	487,181	Domestically listed foreign shares	487,181
Huang Xinchang	463,565	RMB ordinary shares	463,565
He Xing	444,135	Domestically listed foreign shares	444,135
Zeng Huiming	388,640	Domestically listed foreign shares	388,640
Explanation on associated relationship among the top ten shareholders or consistent action	Among the top ten shareholders, there exists no associated relationship between the state-owned legal person's shareholders Shenzhen SDG Co., Ltd and other shareholders, and they do not belong to the consistent actionist regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Companies. For the other shareholders of circulation share, the Company is unknown whether they belong to the consistent actionist.		
Explanation on top ten common shareholders involving margin business (if applicable)	Shareholder Zuo Min holds 551,500 shares of the Company through security account for credit transactions, and holds 0 share of the Company via common security account, 551,500 shares are held in total by Huang. Shareholder Huang Xinchang holds 463,565 shares of the Company through security account for credit transactions, and holds 0 share of the Company via common security account, 463,565 shares are held in total by Huang.		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

☐ Yes ☒ No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total of shareholders with preferred stock held and the top ten shareholdings

☐ Applicable ☒ Not applicable

Section III. Important events

I. Particular about major changes from items of main accounting statements and financial indexes as well as reasons

√ Applicable □ Not applicable

Balance Sheet					
Assets	Closing balance	Opening balance	Amount changed	Ratio changed	Causes
Monetary Fund	216,483,610.67	169,512,260.69	46,971,349.98	27.71%	Equity transfer account of Xinglong received
Account receivable	117,114,399.06	86,104,660.51	31,009,738.55	36.01%	Account receivable for jewelry wholesale from Sichuan Jewelry Company increased
Inventory	6,597,660.18	12,342,854.40	-5,745,194.22	-46.55%	Stock vehicles from Huari Company at period-end declined
Other current assets	638,927.07	2,032,494.44	-1,393,567.37	-68.56%	Carry forward the pending deduct VAT on purchase
Long term equity investment	158,081,935.09	224,644,766.21	-66,562,831.12	-29.63%	Bonus from share-participated enterprise Dongfeng Company and Zungfu Tellus
Short-term loans	93,000,000.00	143,000,000.00	-50,000,000.00	-34.97%	Bank loans payment
Long-term loans		34,934,887.55	-34,934,887.55		Bank loans payment
Retained profit	248,576,512.53	184,535,322.70	64,041,189.83	34.70%	Net profit attributable to owners of parent company increased in the period
Minority's interest	70,442,622.70	49,072,678.52	21,369,944.18	43.55%	Investment contribution from minority are received by Sichuan Jewelry Company in the period
Account paid in advance	15,852,711.86	9,112,473.27	6,740,238.59	73.97%	Account of vehicle procurement paid in advance from Huari Company
Other account receivable	49,085,800.83	14,483,208.41	34,602,592.42	238.92%	Bonus receivable from share-participated enterprise
Fixed assets	108,004,259.57	112,674,017.53	-4,669,757.96	-4.14%	
Construction in progress	95,457,077.32	12,843,571.97	82,613,505.35	643.23%	Initial investment for the 2 nd phase project of Jewelry Building
Account payable	64,910,586.04	73,365,876.09	-8,455,290.05	-11.52%	Account for the 1 st phase project of Jewelry Building paid
Account	12,422,345.77	15,897,763.97	-3,475,418.20	-21.86%	Vehicle-sales account received by

received in advance					Huari Company are carry-over as income
Other payable	398,643,695.11	250,489,094.47	148,154,600.64	59.15%	Account of the equity transfer of Xinglong Company ready for carry forward
Investment real estate	490,052,228.96	503,922,413.70	-13,870,184.74	-2.75%	
Long-term deferred expenses	11,049,156.07	6,304,607.22	4,744,548.85	75.26%	Decoration charge increased
Other non current assets	100,000.00	3,356,964.72	-3,256,964.72	-97.02%	The account of engineering paid in advance are carry forward to construction in progress
Transactional financial assets	364,882,733.47	330,400,000.00	34,482,733.47	10.44%	Purchasing more financial products
Profit statement					
Item	This cumulative	Same period last year	Amount changed	Ratio changed	Causes
Taxes and additional	4,319,838.32	4,328,002.45	-8,164.13	-0.19%	
Income from investment	22,566,849.89	24,781,246.51	-2,214,396.62	-8.94%	Investment income from shareholding corporation decreased
Net profit attributable to shareholders of listed companies	64,041,189.83	35,840,454.89	28,200,734.94	78.68%	Operation profit from 1 st phase project of Jewelry Building increased
Financial expenses	4,716,086.24	4,664,936.72	51,149.52	1.10%	
Assets impairment loss	-11,907.69	-383,789.39	371,881.70		Provision for bad debts is reversed
Income tax	10,188,689.49	3,512,202.79	6,676,486.70	190.09%	Operation profit increased
Operating income	425,637,522.85	290,580,852.31	135,056,670.54	46.48%	Operation income from 1 st phase project of Jewelry Building increased on a y-o-y basis
Operating cost	323,317,036.00	225,063,206.15	98,253,829.85	43.66%	Operating cost increased with the growth of income
Sales expenses	14,256,308.73	13,044,897.24	1,211,411.49	9.29%	Operation expenses for 1 st phase project of Jewelry Building increased
Management	26,035,385.25	28,759,511.53	-2,724,126.28	-9.47%	Remuneration declined due to the

expenses					decrease of staffs, and routine expenses are in control
Cash flow statement					
Item	This cumulative	Same period last year	Amount changed	Ratio changed	Causes
Net cash flow arising from investment activities	70,629,412.84	-571,829.95	71,201,242.79		In-flow refers to the equity transfer account of Xinglong received; out-flow refers to the initial investment for the 2 nd phase project of Jewelry Building
Net cash flow arising from financing activities	-81,626,498.60	18,901,213.52	-100,527,712.12		Bank loans paid to the bank increased on a y-o-y basis
Net increase of cash and cash equivalent	46,971,349.98	-7,650,223.64	54,621,573.62		
Net cash flow arising from operation activities	57,968,425.90	-25,979,677.74	83,948,103.64		Operation income from 1 st phase project of Jewelry Building increased on a y-o-y basis

II. Progress and influence of the main events as well as solution analysis specification

√Applicable □Not applicable

Sales of the 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd.

On 12 December 2017 and on 28 December 2017, the 13th extraordinary meeting of 8th BOD and the 3rd extraordinary general meeting of 2017 were holding for deliberated and approved the Proposal on selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd., that is, agreed to selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd, the share-participated enterprise, through public listing with not less than the asset appraisal value 286.0171 million Yuan. After transaction, the Company no longer holds equity of Shenzhen Xinglong Machinery Mould Co., Ltd. Relevant content found in the Notice on selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd. (Notice No.: 2017-095) released on Securities Times, Hong Kong Commercial Daily and Juchao Website (<http://www.cninfo.com.cn>)

On 26 March 2018, the 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd are transferred by listing on Shenzhen United Property and Share Rights Exchange. According to the trading result from Shenzhen United Property and Share Rights Exchange till end of the listing, Shenzhen Runhe United Investment Development Co., Ltd (hereinafter referred to as Runhe) is the ultimate transferee with price of 286.67 million Yuan for transferring. Cash deposit 30 million Yuan are paid to Shenzhen United Property and Share Rights Exchange by Runhe. On 15 June 2018, the Company entered into an State-owned Assets Transfer Agreement with Runhe, the 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd will transfer with price of 286.67 million Yuan. Relevant content found in the Progress of selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd. (Notice No.: 2018-040) released on Securities Times, Hong Kong Commercial Daily and Juchao Website (<http://www.cninfo.com.cn>)

Up to 13 August 2019, the total transfer amount 286.67 million Yuan and interest 9.0281 million Yuan are collected by the Company, all account agreed on supplemental agreement and the State-owned Assets Transfer Agreement are received by the Company. Relevant content found in the Progress of selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd. (Notice No.: 2019-028) released on Securities Times, Hong Kong Commercial Daily and Juchao Website (<http://www.cninfo.com.cn>)

On 8 October 2019, The industrial and commercial change registration procedures for the equity transfer of Shenzhen Xinglong Machinery Mould Co., Ltd was completed. After registration change completed, the Company no longer holds equity of Shenzhen Xinglong Machinery Mould Co., Ltd and the transaction has been completed. Relevant content found in the Notice of industrial & commercial registration of changes on selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd. (Notice No.: 2019-037) released on Securities Times, Hong Kong Commercial Daily and Juchao Website (<http://www.cninfo.com.cn>)

Overview	Date for disclosure	Information index for temporary report disclosure
Sales of the 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd.	2017-12-13	Found more in the Notice on selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd. (Notice No.: 2017-095) released on Securities Times, Hong Kong Commercial Daily and Juchao Website (http://www.cninfo.com.cn)
	2018-06-20	Found more in the Progress of selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd. (Notice No.: 2018-040) released on Securities Times, Hong Kong Commercial Daily and Juchao Website (http://www.cninfo.com.cn)
	2019-08-16	Found more in the Progress of selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd. (Notice No.: 2019-028) released on Securities Times, Hong Kong Commercial Daily and Juchao Website (http://www.cninfo.com.cn)
	2019-10-11	Found more in the Notice of industrial & commercial registration of changes on selling 43% equity of Shenzhen Xinglong Machinery Mould Co., Ltd. (Notice No.: 2019-037) released on Securities Times, Hong Kong Commercial Daily and Juchao Website (http://www.cninfo.com.cn)

Progress of shares buy-back

☐Applicable ☒Not applicable

Implementation progress of the reduction of repurchases shares by centralized bidding

☐Applicable ☒Not applicable

III. Commitments that the actual controller, shareholders, related party, acquirer and the Company etc. have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period

☐ Applicable ☒ Not applicable

There are no commitments that the actual controller, shareholders, related party, acquirer and the Company etc. have fulfilled during the reporting period and have not yet fulfilled by the end of reporting period.

IV. Particular about security investment

☐ Applicable ☒ Not applicable

The Company had no security investment in Period.

V. Entrust finance

☒ Applicable ☐ Not applicable

In 10 thousand Yuan

Type	Capital sources	Amount entrust	Unexpired balance	Overdue amount
Bank financial products	Own funds	36,488.27	36,488.27	0
Total		36,488.27	36,488.27	0

Details of the single major amount, or high-risk entrust investment with low security, poor fluidity and non-guaranteed:

☐ Applicable ☒ Not applicable

Entrust financial expected to be unable to recover the principal or impairment might be occurred

☐ Applicable ☒ Not applicable

VI. Particulars about derivatives investment

☐ Applicable ☒ Not applicable

The Company had no derivatives investment in Period.

VII. Registration form for receiving research, communication and interview in the report period

☐ Applicable ☒ Not applicable

No registration form for receiving research, communication or interview in the Period.

VIII. Guarantee outside against the regulation

☐ Applicable ☒ Not applicable

The Company had no guarantee outside against the regulation in the reporting period.

IX. Non-operational fund occupation from controlling shareholders and its related party

☐ Applicable ☒ Not applicable

The Company had no non-operational fund occupation from controlling shareholders and its related party in the period.

Section IV. Financial Statement

I. Financial statement

1. Consolidate balance sheet

Prepared by Shenzhen Tellus Holding Co., Ltd.

2019-09-30

In RMB

Item	2019-9-30	2018-12-31
Current assets:		
Monetary funds	216,483,610.67	169,512,260.69
Settlement provisions		
Capital lent		
Tradable financial assets	364,882,733.47	
Financial assets measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Note receivable		
Account receivable	117,114,399.06	86,104,660.51
Receivable financing		
Accounts paid in advance	15,852,711.86	9,112,473.27
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	49,085,800.83	14,483,208.41
Including: Interest receivable	1,031,521.11	723,407.50
Dividend receivable	39,100,548.07	232,683.74
Buying back the sale of financial assets		
Inventories	6,597,660.18	12,342,854.40
Contractual assets		
Assets held for sale	85,017,251.77	85,017,251.77

Non-current asset due within one year		
Other current assets	638,927.07	332,432,494.44
Total current assets	855,673,094.91	709,005,203.49
Non-current assets:		
Loans and payments on behalf		
Debt investment		
Finance asset available for sales		10,176,617.20
Other debt investment		
Held-to-maturity investment		
Long-term account receivable		
Long-term equity investment	158,081,935.09	224,644,766.21
Investment in other equity instrument	10,176,617.20	
Other non-current financial assets		
Investment real estate	490,052,228.96	503,922,413.70
Fixed assets	108,004,259.57	112,674,017.53
Construction in progress	95,457,077.32	12,843,571.97
Productive biological asset		
Oil and gas asset		
Right-of-use assets		
Intangible assets	50,098,804.21	51,012,282.25
Expense on Research and Development		
Goodwill		
Long-term deferred expenses	11,049,156.07	6,304,607.22
Deferred income tax asset	24,325,880.06	24,355,086.71
Other non-current asset	100,000.00	3,356,964.72
Total non-current asset	947,345,958.48	949,290,327.51
Total assets	1,803,019,053.39	1,658,295,531.00
Current liabilities:		
Short-term loans	93,000,000.00	143,000,000.00
Loan from central bank		
Capital borrowed		
Tradable financial liability		

Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Note payable		
Account payable	64,910,586.04	73,365,876.09
Accounts received in advance	12,422,345.77	15,897,763.97
Contractual liability		
Selling financial asset of repurchase		
Absorbing deposit and inter-bank deposit		
Security trading of agency		
Security sales of agency		
Wage payable	26,752,456.35	25,802,670.36
Taxes payable	16,450,991.12	9,377,393.57
Other account payable	398,643,695.11	250,489,094.47
Including: Interest payable		290,215.78
Dividend payable		
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	612,180,074.39	517,932,798.46
Non-current liabilities:		
Insurance contract reserve		
Long-term loans		34,934,887.55
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable	3,920,160.36	3,920,160.36

Long-term wages payable		
Accrual liability	2,225,468.76	2,225,468.76
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	6,145,629.12	41,080,516.67
Total liabilities	618,325,703.51	559,013,315.13
Owner's equity:		
Share capital	431,058,320.00	297,281,600.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	431,449,554.51	565,226,274.51
Less: Inventory shares		
Other comprehensive income	26,422.00	26,422.00
Reasonable reserve		
Surplus public reserve	3,139,918.14	3,139,918.14
Provision of general risk		
Retained profit	248,576,512.53	184,535,322.70
Total owner's equity attributable to parent company	1,114,250,727.18	1,050,209,537.35
Minority interests	70,442,622.70	49,072,678.52
Total owner's equity	1,184,693,349.88	1,099,282,215.87
Total liabilities and owner's equity	1,803,019,053.39	1,658,295,531.00

Legal Representative: Fu Chunlong

Person in charge of accounting works: Lou Hong

Person in charge of accounting institute: Liu Yuhong

2. Balance Sheet of Parent Company

In RMB

Item	2019-9-30	2018-12-31
Current assets:		

Monetary funds	119,812,756.04	88,836,626.14
Tradable financial assets	205,000,000.00	
Financial assets measured by fair value and with variation reckoned into current gains/losses		
Derivative financial assets		
Note receivable		
Account receivable	576,766.00	38,274.00
Receivable financing		
Accounts paid in advance	1,742,930.09	604,800.00
Other account receivable	127,847,295.53	115,782,944.37
Including: Interest receivable	1,031,521.11	723,407.50
Dividend receivable		232,683.74
Inventories		
Contractual assets		
Assets held for sale	85,017,251.77	85,017,251.77
Non-current assets maturing within one year		
Other current assets		195,506,958.35
Total current assets	539,996,999.43	485,786,854.63
Non-current assets:		
Debt investment		
Available-for-sale financial assets		10,176,617.20
Other debt investment		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	843,151,275.42	836,283,491.38
Investment in other equity instrument	10,176,617.20	
Other non-current financial assets		
Investment real estate	40,342,835.21	44,820,151.69
Fixed assets	14,143,782.45	14,824,845.14
Construction in progress	75,806,992.10	12,843,571.97
Productive biological assets		
Oil and natural gas assets		

Right-of-use assets		
Intangible assets	218,848.39	249,731.94
Research and development costs		
Goodwill		
Long-term deferred expenses	4,926,828.62	2,958,817.65
Deferred income tax assets	13,801,162.99	13,830,369.64
Other non-current assets		
Total non-current assets	1,002,568,342.38	935,987,596.61
Total assets	1,542,565,341.81	1,421,774,451.24
Current liabilities:		
Short-term borrowings	93,000,000.00	143,000,000.00
Tradable financial liability		
Financial liability measured by fair value and with variation reckoned into current gains/losses		
Derivative financial liability		
Notes payable		
Account payable	14,000.00	19,800.00
Accounts received in advance	1,261,904.82	4,742.51
Contractual liability		
Wage payable	4,789,472.99	4,858,788.51
Taxes payable	1,007,249.08	331,909.65
Other accounts payable	537,747,555.97	392,558,990.89
Including: Interest payable		232,810.41
Dividend payable		
Liability held for sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	637,820,182.86	540,774,231.56
Non-current liabilities:		
Long-term loans		
Bonds payable		
Including: preferred stock		
Perpetual capital		

securities		
Lease liability		
Long-term account payable		
Long term employee compensation payable		
Accrued liabilities		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities		
Total liabilities	637,820,182.86	540,774,231.56
Owners' equity:		
Share capital	431,058,320.00	297,281,600.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	428,256,131.23	562,032,851.23
Less: Inventory shares		
Other comprehensive income		
Reasonable reserve		
Surplus public reserve	3,139,918.14	3,139,918.14
Retained profit	42,290,789.58	18,545,850.31
Total owner's equity	904,745,158.95	881,000,219.68
Total liabilities and owner's equity	1,542,565,341.81	1,421,774,451.24

3. Consolidated Profit Statement (the period)

In RMB

Item	Current Period	Last Period
I. Total operating income	147,368,783.52	92,625,770.58
Including: Operating income	147,368,783.52	92,625,770.58
Interest income		
Insurance gained		
Commission charge and commission income		

II. Total operating cost	129,187,557.75	88,951,107.77
Including: Operating cost	112,823,023.58	71,323,254.04
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	1,351,673.26	1,405,380.53
Sales expense	4,897,794.44	4,706,989.97
Administrative expense	9,156,755.99	9,622,419.12
R&D expense		
Financial expense	958,310.48	1,893,064.11
Including: Interest expenses	1,159,928.56	2,406,812.68
Interest income	-2,556,683.27	-572,214.18
Add: other income	271,511.85	
Investment income (Loss is listed with “-”)	5,855,398.96	6,915,224.26
Including: Investment income on affiliated company and joint venture	4,262,192.41	5,047,631.61
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)	174,862.69	
Losses of devaluation of asset (Loss is listed with “-”)	-11,907.69	8,250.86

Income from assets disposal (Loss is listed with “-”)	140,947.04	
III. Operating profit (Loss is listed with “-”)	24,612,038.62	10,598,137.93
Add: Non-operating income	-31,383.75	-1,088.56
Less: Non-operating expense	1,587.39	-4,080.68
IV. Total profit (Loss is listed with “-”)	24,579,067.48	10,601,130.05
Less: Income tax expense	4,150,432.73	1,624,729.02
V. Net profit (Net loss is listed with “-”)	20,428,634.75	8,976,401.03
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with “-”)	20,428,634.75	8,976,401.03
2.termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	19,261,241.23	8,920,175.03
2.Minority shareholders’ gains and losses	1,167,393.52	56,226.00
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise’s credit risk		
5. Other		
(ii) Other comprehensive income		

items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	20,428,634.75	8,976,401.03
Total comprehensive income attributable to owners of parent Company	19,261,241.23	8,920,175.03
Total comprehensive income attributable to minority shareholders	1,167,393.52	56,226.00
VIII. Earnings per share:		
(i) Basic earnings per share	0.0447	0.0300
(ii) Diluted earnings per share	0.0447	0.0300

As for the enterprise combined under the same control, net profit of 0 Yuan achieved by the merged party before combination while 0 Yuan achieved last period.

Legal Representative: Fu Chunlong

Person in charge of accounting works: Lou Hong

Person in charge of accounting institute: Liu Yuhong

4. Profit Statement of Parent Company (the period)

In RMB

Item	Current Period	Last Period
I. Operating income	9,291,270.65	10,104,292.39
Less: Operating cost	874,952.45	896,708.01
Taxes and surcharge	330,105.68	355,004.57
Sales expenses		
Administration expenses	4,592,365.64	4,612,015.01
R&D expenses		
Financial expenses	966,496.79	1,351,989.53
Including: interest expenses	1,114,808.00	1,751,845.41
Interest income	-1,853,888.60	-403,986.67
Add: other income		
Investment income (Loss is listed with "-")	4,921,934.63	5,373,321.58
Including: Investment income on affiliated Company and joint venture	3,991,312.37	4,272,105.15
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with "-")		
Net exposure hedging income (Loss is listed with "-")		
Income from change of fair value (Loss is listed with "-")		
Loss of credit impairment (Loss is listed with "-")		
Losses of devaluation of asset (Loss is listed with "-")		
Income from assets disposal (Loss is listed with "-")		
II. Operating profit (Loss is listed with "-")	7,449,284.72	8,261,896.85
Add: Non-operating income	6,940.95	2,410.52
Less: Non-operating expense		

III. Total Profit (Loss is listed with “-”)	7,456,225.67	8,264,307.37
Less: Income tax	9,735.55	9,735.55
IV. Net profit (Net loss is listed with “-”)	7,446,490.12	8,254,571.82
(i)continuous operating net profit (net loss listed with “-”)	7,446,490.12	8,254,571.82
(ii) termination of net profit (net loss listed with “-”)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that		

re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
VI. Total comprehensive income	7,446,490.12	8,254,571.82
VII. Earnings per share:		
(i) Basic earnings per share	0.0173	0.0278
(ii) Diluted earnings per share	0.0173	0.0278

5. Consolidated Profit Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Total operating income	425,637,522.85	290,580,852.31
Including: Operating income	425,637,522.85	290,580,852.31
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	372,644,654.54	275,860,554.09
Including: Operating cost	323,317,036.00	225,063,206.15
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		

Tax and extras	4,319,838.32	4,328,002.45
Sales expense	14,256,308.73	13,044,897.24
Administrative expense	26,035,385.25	28,759,511.53
R&D expense		
Financial expense	4,716,086.24	4,664,936.72
Including: Interest expenses	5,925,865.62	6,088,906.21
Interest income	-1,404,628.58	-1,625,516.25
Add: other income	278,123.14	
Investment income (Loss is listed with “-”)	22,566,849.89	24,781,246.51
Including: Investment income on affiliated company and joint venture	15,037,716.95	17,842,932.43
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)	276,528.83	
Losses of devaluation of asset (Loss is listed with “-”)	-11,907.69	-383,789.39
Income from assets disposal (Loss is listed with “-”)	244,106.72	
III. Operating profit (Loss is listed with “-”)	76,346,569.20	39,117,755.34
Add: Non-operating income	88,241.69	33,305.83
Less: Non-operating expense	834,987.39	95,607.63
IV. Total profit (Loss is listed with “-”)	75,599,823.50	39,055,453.54
Less: Income tax expense	10,188,689.49	3,512,202.79
V. Net profit (Net loss is listed with “-”)	65,411,134.01	35,543,250.75
(i) Classify by business continuity		
1.continuous operating net profit (net loss listed with “-”)	65,411,134.01	35,543,250.75

2.termination of net profit (net loss listed with ‘-’)		
(ii) Classify by ownership		
1.Net profit attributable to owner’s of parent company	64,041,189.83	35,840,454.89
2.Minority shareholders’ gains and losses	1,369,944.18	-297,204.14
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(I) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise’s credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		
4.Amount of financial assets re-classify to other comprehensive income		

5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	65,411,134.01	35,543,250.75
Total comprehensive income attributable to owners of parent Company	64,041,189.83	35,840,454.89
Total comprehensive income attributable to minority shareholders	1,369,944.18	-297,204.14
VIII. Earnings per share:		
(i) Basic earnings per share	0.1486	0.1206
(ii) Diluted earnings per share	0.1486	0.1206

As for the enterprise combined under the same control, net profit of 0 Yuan achieved by the merged party before combination while 0 Yuan achieved last period.

Legal Representative: Fu Chunlong

Person in charge of accounting works: Lou Hong

Person in charge of accounting institute: Liu Yuhong

6. Profit Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Operating income	28,403,325.20	30,187,788.81
Less: Operating cost	2,649,509.45	2,739,034.23
Taxes and surcharge	1,116,336.75	1,173,658.99
Sales expenses		
Administration expenses	13,099,860.82	12,598,259.32
R&D expenses		

Financial expenses	3,742,293.34	3,567,639.16
Including: interest expenses	4,725,451.70	4,783,798.05
Interest income	-1,002,153.90	-1,244,885.01
Add: other income		
Investment income (Loss is listed with “-”)	16,716,400.08	20,329,891.27
Including: Investment income on affiliated Company and joint venture	12,367,784.04	16,426,603.62
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)	-18,945.66	
Losses of devaluation of asset (Loss is listed with “-”)		-69,500.70
Income from assets disposal (Loss is listed with “-”)		
II. Operating profit (Loss is listed with “-”)	24,492,779.26	30,369,587.68
Add: Non-operating income	26,366.66	5,541.49
Less: Non-operating expense		
III. Total Profit (Loss is listed with “-”)	24,519,145.92	30,375,129.17
Less: Income tax expense	774,206.65	29,206.65
IV. Net profit (Net loss is listed with “-”)	23,744,939.27	30,345,922.52
(i)continuous operating net profit (net loss listed with “-”)	23,744,939.27	30,345,922.52
(ii) termination of net profit (net loss listed with “-”)		
V. Net after-tax of other comprehensive income		
(I) Other comprehensive income items which will not be reclassified		

subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(II) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.gain/loss of fair value changes for available-for-sale financial assets		
4.Amount of financial assets re-classify to other comprehensive income		
5.Gain/loss of held-to-maturity investments that re-classify to available-for-sale financial asset		
6.Credit impairment provision for other debt investment		
7.Cash flow hedging reserve		
8.Translation differences arising on translation of foreign currency financial statements		
9.Other		
VI. Total comprehensive income	23,744,939.27	30,345,922.52
VII. Earnings per share:		

(i) Basic earnings per share	0.0551	0.1021
(ii) Diluted earnings per share	0.0551	0.1021

7. Consolidated Cash Flow Statement (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	431,307,307.07	290,734,607.93
Net increase of customer deposit and inter-bank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received		
Other cash received concerning operating activities	35,433,801.62	22,834,886.64
Subtotal of cash inflow arising from operating activities	466,741,108.69	313,569,494.57
Cash paid for purchasing commodities and receiving labor service	316,903,853.04	233,005,308.54

Net increase of customer loans and advances		
Net increase of deposits in central bank and inter-bank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		
Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	41,099,923.77	38,595,110.34
Taxes paid	15,344,440.44	14,588,515.73
Other cash paid concerning operating activities	35,424,465.54	53,360,237.70
Subtotal of cash outflow arising from operating activities	408,772,682.79	339,549,172.31
Net cash flows arising from operating activities	57,968,425.90	-25,979,677.74
II. Cash flows arising from investing activities:		
Cash received from recovering investment	1,342,157,575.52	739,750,000.00
Cash received from investment income	49,812,733.56	63,533,914.95
Net cash received from disposal of fixed, intangible and other long-term assets	302,900.00	
Net cash received from disposal of subsidiaries and other units		1,504,125.26
Other cash received concerning investing activities	148,187,000.00	46,001,000.00
Subtotal of cash inflow from investing activities	1,540,460,209.08	850,789,040.21
Cash paid for purchasing fixed, intangible and other long-term assets	95,210,796.24	22,607,470.16
Cash paid for investment	1,374,620,000.00	823,020,000.00
Net increase of mortgaged loans		

Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		5,733,400.00
Subtotal of cash outflow from investing activities	1,469,830,796.24	851,360,870.16
Net cash flows arising from investing activities	70,629,412.84	-571,829.95
III. Cash flows arising from financing activities		
Cash received from absorbing investment	20,000,000.00	15,000,000.00
Including: Cash received from absorbing minority shareholders' investment by subsidiaries	20,000,000.00	15,000,000.00
Cash received from loans	158,020,000.00	95,082,000.00
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities	178,020,000.00	110,082,000.00
Cash paid for settling debts	253,614,887.55	78,665,112.45
Cash paid for dividend and profit distributing or interest paying	6,031,611.05	12,515,674.03
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	259,646,498.60	91,180,786.48
Net cash flows arising from financing activities	-81,626,498.60	18,901,213.52
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate	9.84	70.53
V. Net increase of cash and cash equivalents	46,971,349.98	-7,650,223.64
Add: Balance of cash and cash equivalents at the period -begin	142,848,120.69	141,793,218.56

VI. Balance of cash and cash equivalents at the period -end	189,819,470.67	134,142,994.92
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8. Cash Flow Statement of Parent Company (form the year-begin to the period-end)

In RMB

Item	Current Period	Last Period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	25,003,577.51	35,793,107.31
Write-back of tax received		
Other cash received concerning operating activities	8,002,129.94	22,092,395.77
Subtotal of cash inflow arising from operating activities	33,005,707.45	57,885,503.08
Cash paid for purchasing commodities and receiving labor service		
Cash paid to/for staff and workers	13,452,722.60	13,865,248.22
Taxes paid	2,466,614.79	1,904,582.44
Other cash paid concerning operating activities	16,204,073.88	36,052,325.18
Subtotal of cash outflow arising from operating activities	32,123,411.27	51,822,155.84
Net cash flows arising from operating activities	882,296.18	6,063,347.24
II. Cash flows arising from investing activities:		
Cash received from recovering investment	727,000,000.00	519,000,000.00
Cash received from investment income	22,458,538.51	56,781,732.28
Net cash received from disposal of fixed, intangible and other long-term assets		
Net cash received from disposal of subsidiaries and other units		

Other cash received concerning investing activities	148,187,000.00	46,001,000.00
Subtotal of cash inflow from investing activities	897,645,538.51	621,782,732.28
Cash paid for purchasing fixed, intangible and other long-term assets	63,593,442.68	5,350,891.42
Cash paid for investment	749,000,000.00	608,971,900.00
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		5,733,400.00
Subtotal of cash outflow from investing activities	812,593,442.68	620,056,191.42
Net cash flows arising from investing activities	85,052,095.83	1,726,540.86
III. Cash flows arising from financing activities:		
Cash received from absorbing investment		
Cash received from loans	143,000,000.00	93,000,000.00
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities	143,000,000.00	93,000,000.00
Cash paid for settling debts	193,000,000.00	70,000,000.00
Cash paid for dividend and profit distributing or interest paying	4,958,262.11	11,021,659.99
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	197,958,262.11	81,021,659.99
Net cash flows arising from financing activities	-54,958,262.11	11,978,340.01
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	30,976,129.90	19,768,228.11

Add: Balance of cash and cash equivalents at the period -begin	62,172,486.14	77,991,738.05
VI. Balance of cash and cash equivalents at the period -end	93,148,616.04	97,759,966.16

II. Financial statement adjustment

1. Relevant items of the financial statement at beginning of the year when implementing the new financial instrument standards, new revenue standards or new leasing standards since 2019

√ Applicable □ Not applicable

Consolidated Balance Sheet

In RMB

Item	2018-12-31	2019-01-01	Adjustment
Current assets:			
Monetary funds	169,512,260.69	169,512,260.69	
Settlement provisions			
Capital lent			
Tradable financial assets		330,400,000.00	330,400,000.00
Financial assets measured by fair value and with variation reckoned into current gains/losses			
Derivative financial assets			
Note receivable			
Account receivable	86,104,660.51	86,104,660.51	
Receivable financing			
Accounts paid in advance	9,112,473.27	9,112,473.27	
Insurance receivable			
Reinsurance receivables			
Contract reserve of reinsurance receivable			
Other account receivable	14,483,208.41	14,483,208.41	
Including: Interest receivable	723,407.50	723,407.50	

Dividend receivable	232,683.74	232,683.74	
Buying back the sale of financial assets			
Inventories	12,342,854.40	12,342,854.40	
Contractual assets			
Assets held for sale	85,017,251.77	85,017,251.77	
Non-current asset due within one year			
Other current assets	332,432,494.44	2,032,494.44	-330,400,000.00
Total current assets	709,005,203.49	709,005,203.49	
Non-current assets:			
Loans and payments on behalf			
Debt investment			
Finance asset available for sales	10,176,617.20		-10,176,617.20
Other debt investment			
Held-to-maturity investment			
Long-term account receivable			
Long-term equity investment	224,644,766.21	224,644,766.21	
Investment in other equity instrument		10,176,617.20	10,176,617.20
Other non-current financial assets			
Investment real estate	503,922,413.70	503,922,413.70	
Fixed assets	112,674,017.53	112,674,017.53	
Construction in progress	12,843,571.97	12,843,571.97	
Productive biological asset			
Oil and gas asset			
Right-of-use assets			
Intangible assets	51,012,282.25	51,012,282.25	
Expense on Research			

and Development			
Goodwill			
Long-term expenses to be apportioned	6,304,607.22	6,304,607.22	
Deferred income tax asset	24,355,086.71	24,355,086.71	
Other non-current asset	3,356,964.72	3,356,964.72	
Total non-current asset	949,290,327.51	949,290,327.51	
Total assets	1,658,295,531.00	1,658,295,531.00	
Current liabilities:			
Short-term loans	143,000,000.00	143,000,000.00	
Loan from central bank			
Capital borrowed			
Tradable financial liability			
Financial liability measured by fair value and with variation reckoned into current gains/losses			
Derivative financial liability			
Note payable			
Account payable	73,365,876.09	73,365,876.09	
Accounts received in advance	15,897,763.97	15,897,763.97	
Contractual liability			
Selling financial asset of repurchase			
Absorbing deposit and inter-bank deposit			
Security trading of agency			
Security sales of agency			
Wage payable	25,802,670.36	25,802,670.36	
Taxes payable	9,377,393.57	9,377,393.57	
Other account payable	250,489,094.47	250,489,094.47	
Including: Interest payable	290,215.78	290,215.78	

Dividend payable			
Commission charge and commission payable			
Reinsurance payable			
Liability held for sale			
Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities	517,932,798.46	517,932,798.46	
Non-current liabilities:			
Insurance contract reserve			
Long-term loans	34,934,887.55	34,934,887.55	
Bonds payable			
Including: Preferred stock			
Perpetual capital securities			
Lease liability			
Long-term account payable	3,920,160.36	3,920,160.36	
Long-term wages payable			
Accrual liability	2,225,468.76	2,225,468.76	
Deferred income			
Deferred income tax liabilities			
Other non-current liabilities			
Total non-current liabilities	41,080,516.67	41,080,516.67	
Total liabilities	559,013,315.13	559,013,315.13	
Owner's equity:			
Share capital	297,281,600.00	297,281,600.00	
Other equity instrument			
Including: Preferred stock			

Perpetual capital securities			
Capital public reserve	565,226,274.51	565,226,274.51	
Less: Inventory shares			
Other comprehensive income	26,422.00	26,422.00	
Reasonable reserve			
Surplus public reserve	3,139,918.14	3,139,918.14	
Provision of general risk			
Retained profit	184,535,322.70	184,535,322.70	
Total owner's equity attributable to parent company	1,050,209,537.35	1,050,209,537.35	
Minority interests	49,072,678.52	49,072,678.52	
Total owner's equity	1,099,282,215.87	1,099,282,215.87	
Total liabilities and owner's equity	1,658,295,531.00	1,658,295,531.00	

Explanation

The Ministry of Finance revised the Accounting Standards for Business Enterprises No. 22 - Recognition and Measurement of Financial Instruments, the Accounting Standards for Business Enterprises No. 23 - Transfer of Financial Assets, Accounting Standards for Business Enterprises No. 24 - Hedge Accounting and Accounting Standards for Business Enterprises No. 37 - Financial Instruments Presentation on 31 March 2017 and shall be effective for enterprise listed in China separately since 1 Jan. 2019

According to the new financial standards, the "Available-for-sale financial assets" is re-classified to "Financial assets measured by fair value and with its variation reckoned into other comprehensive income", and adjusted the amount of "Available-for-sale financial assets" at beginning of 2019 in balance sheet in line with the presentation requirement.

According to the new financial standards, the financial product without principal-guaranteed was re-classified to "Trading financial assets" from "Other current assets", and adjusted the amount of "Other current assets" at beginning of 2019 in balance sheet in line with the presentation requirement.

Balance sheet of parent company

Balance Sheet of Parent Company

In RMB

Item	2018-12-31	2019-01-01	Adjustment
Current assets:			
Monetary funds	88,836,626.14	88,836,626.14	
Tradable financial assets		195,000,000.00	195,000,000.00
Financial assets			

measured by fair value and with variation reckoned into current gains/losses			
Derivative financial assets			
Note receivable			
Account receivable	38,274.00	38,274.00	
Receivable financing			
Accounts paid in advance	604,800.00	604,800.00	
Other account receivable	115,782,944.37	115,782,944.37	
Including: Interest receivable	723,407.50	723,407.50	
Dividend receivable	232,683.74	232,683.74	
Inventories			
Contractual assets			
Assets held for sale	85,017,251.77	85,017,251.77	
Non-current assets maturing within one year			
Other current assets	195,506,958.35	506,958.35	-195,000,000.00
Total current assets	485,786,854.63	485,786,854.63	
Non-current assets:			
Debt investment			
Available-for-sale financial assets	10,176,617.20		-10,176,617.20
Other debt investment			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments	836,283,491.38	836,283,491.38	
Investment in other equity instrument		10,176,617.20	10,176,617.20
Other non-current financial assets			

Investment real estate	44,820,151.69	44,820,151.69	
Fixed assets	14,824,845.14	14,824,845.14	
Construction in progress	12,843,571.97	12,843,571.97	
Productive biological assets			
Oil and natural gas assets			
Right-of-use assets			
Intangible assets	249,731.94	249,731.94	
Research and development costs			
Goodwill			
Long-term deferred expenses	2,958,817.65	2,958,817.65	
Deferred income tax assets	13,830,369.64	13,830,369.64	
Other non-current assets			
Total non-current assets	935,987,596.61	935,987,596.61	
Total assets	1,421,774,451.24	1,421,774,451.24	
Current liabilities:			
Short-term borrowings	143,000,000.00	143,000,000.00	
Tradable financial liability			
Financial liability measured by fair value and with variation reckoned into current gains/losses			
Derivative financial liability			
Notes payable			
Account payable	19,800.00	19,800.00	
Accounts received in advance	4,742.51	4,742.51	
Contractual liability			
Wage payable	4,858,788.51	4,858,788.51	
Taxes payable	331,909.65	331,909.65	
Other accounts payable	392,558,990.89	392,558,990.89	

Including: Interest payable	232,810.41	232,810.41	
Dividend payable			
Liability held for sale			
Non-current liabilities due within one year			
Other current liabilities			
Total current liabilities	540,774,231.56	540,774,231.56	
Non-current liabilities:			
Long-term loans			
Bonds payable			
Including: preferred stock			
Perpetual capital securities			
Lease liability			
Long-term account payable			
Long term employee compensation payable			
Accrued liabilities			
Deferred income			
Deferred income tax liabilities			
Other non-current liabilities			
Total non-current liabilities			
Total liabilities	540,774,231.56	540,774,231.56	
Owners' equity:			
Share capital	297,281,600.00	297,281,600.00	
Other equity instrument			
Including: preferred stock			
Perpetual capital securities			
Capital public reserve	562,032,851.23	562,032,851.23	

Less: Inventory shares			
Other comprehensive income			
Special reserve			
Surplus reserve	3,139,918.14	3,139,918.14	
Retained profit	18,545,850.31	18,545,850.31	
Total owner's equity	881,000,219.68	881,000,219.68	
Total liabilities and owner's equity	1,421,774,451.24	1,421,774,451.24	

Explanation

The Ministry of Finance revised the Accounting Standards for Business Enterprises No. 22 - Recognition and Measurement of Financial Instruments, the Accounting Standards for Business Enterprises No. 23 - Transfer of Financial Assets, Accounting Standards for Business Enterprises No. 24 - Hedge Accounting and Accounting Standards for Business Enterprises No. 37 - Financial Instruments Presentation on 31 March 2017 and shall be effective for enterprise listed in China separately since 1 Jan. 2019

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According to the new financial standards, the financial product without principal-guaranteed was re-classified to "Trading financial assets" from "Other current assets", and adjusted the amount of "Other current assets" at beginning of 2019 in balance sheet in line with the presentation requirement.

Balance sheet of parent company

2. Explanation on comparative data in the early stage of retroactive adjustment while implemented the new financial instrument standards or new leasing standards since 2019

☐ Applicable ☒ Not applicable

III. Audit report

Whether the 3rd quarterly report has been audited or not

☐ Yes ☒ No

The 3rd quarterly report of the Company has not been audited.