

Shenzhen Textile (Holdings) Co., Ltd.

The Third Quarterly Report 2019



October 2019

1 Important Notice

The Board of Directors, Supervisory Committee, all directors, supervisors and senior executives of the Company hereby guarantees that there are no misstatement, misleading representation or important omissions in this report and shall assume joint and several liability for the authenticity, accuracy and completeness of the contents hereof.

All the directors attended the board meeting for reviewing the Quarterly Report.

Mr.Zhu Jun, Person in charge of the Company, Ms. Di Yan, Person in charge of accounting works, Ms.Mu Linying , Chief of the accounting organ (the person in charge of the accounting)hereby confirm the authenticity and completeness of the financial report enclosed in this Quarterly Report .

This Report has been prepared in both Chinese and English, in case any discrepancy, the Chinese version shall prevail.

II. Basic Information of the Company

(1) Main financial data and financial index

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

In RMB

	As at the end of the reporting period	As at the end of last year	Changed (%) over end of prev. year	
Gross assets (Yuan)	4,311,784,394.15	4,619,203,416.79	-6.66%	
Net assets attributable to the shareholders of the listed company (Yuan)	2,589,873,744.41	2,373,329,991.86	9.12%	
	Reporting period	Increase/decrease over the same period of last year (%)	Between beginning of the year to the end of the report period	Changed (%) over end of prev. year
Operating revenue (Yuan)	631,655,475.88	45.88%	1,640,518,771.38	80.82%

Net profit attributable to the shareholders of the listed company (Yuan)	9,061,067.98	245.61%	16,893,355.96	37.69%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	-1,542,112.46	79.76%	-12,090,694.66	34.43%
Net cash generated from /used in operating activities (Yuan)	--	--	286,532,683.65	171.85%
Basic earning per share (Yuan/Share)	0.0178	249.02%	0.0331	37.92%
Diluted gains per share (Yuan/Share)	0.0178	249.02%	0.0331	37.92%
Weighted average return on equity (%)	0.37%	0.26%	0.68%	0.17%

Items and amount of non-current gains and losses

Applicable Not applicable

In RMB

Items	Amount (Year-beginning to the end of the report period.)	Notes
Non-current asset disposal gain/loss (including the write-off part for which assets impairment provision is made)	17,190,652.07	
Government subsidy recognized in current gain and loss (excluding those closely related to the Company's business and granted under the state's policies)	21,871,492.10	
Other non-operating income and expenditure except for the aforementioned items	4,746,765.30	
Less: Amount of influence of income tax	4,497,841.58	
Amount of influence of minority interests (After tax)	10,327,017.27	
Total	28,984,050.62	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Applicable Not applicable

None of Non-recurring gain /loss items recognized as recurring gain /loss/items as defined by the information

disclosure explanatory Announcement No.1- Non - recurring gain/loss in the report period.

II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period

1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders

In shares

Total number of common shareholders at the period-end		509,338,429		Total preference shareholders with the voting power recovered at the end of the reporting period (if any)	0	
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
Shenzhen Investment Holdings Co., Ltd.	State-owned legal person	45.96%	234,069,436			
Shenzhen Shenchao Technology Investment Co., Ltd.	State-owned Legal person	3.17%	16,129,032			
Lu Yunlong	Domestic Nature person	0.96%	4,899,578			
Sun Huiming	Domestic Nature person	0.63%	3,224,767			
Li Songqiang	Domestic Nature person	0.56%	2,873,078			
Zhang Ling	Domestic Nature person	0.31%	1,596,501			
Kuang Gluowei	Domestic Nature person	0.28%	1,439,000			
Zhu Ye	Domestic Nature person	0.27%	1,388,545			
Hong Fan	Domestic Nature person	0.26%	1,338,900			

Li Zengmao	Domestic Nature person	0.23%	1,146,700			
Shareholding of top 10 shareholders of unrestricted shares						
Name of the shareholder	Quantity of unrestricted shares held at the end of the reporting period	Share type				
		Share type	Quantity			
Shenzhen Investment Holdings Co., Ltd.	234,069,436	RMB Common shares				
Shenzhen Shenchao Technology Investment Co., Ltd.	16,129,032	RMB Common shares				
Lu Yunlong	4,899,578	RMB Common shares				
Sun Huiming	3,224,767	Foreign shares placed in domestic exchange				
Li Songqiang	2,873,078	RMB Common shares				
Zhang Ling	1,596,501	RMB Common shares				
Kuang Gluowei	1,439,000	RMB Common shares				
Zhu Ye	1,388,545	RMB Common shares				
Hong Fan	1,338,900	RMB Common shares				
Li Zengmao	1,146,700	RMB Common shares				
Related or acting-in-concert parties among shareholders above	<p>Shenzhen Shenchao Technology Investment Co., Ltd. is a wholly-owned subsidiary of Shenzhen Investment Holdings Co., Ltd., According to the decision of the State-owned Assets Supervision and Administration Commission of Shenzhen Municipal People's Government, Shenzhen Shenchao Technology Investment Co., Ltd was transferred to Shenzhen Major Industrial Investment Group Co., Ltd in June 2019. Shenzhen Investment Holdings Co., Ltd and Shenzhen Shenchao Technology Investment Co., Ltd are both controlled by the State-owned Assets Supervision and Administration Commission of the Shenzhen Municipal People's Government, so they are persons acting in concert. Except this, the Company did not whether there is relationship between the top ten shareholders holding non-restricted negotiable shares and between the top ten shareholders holding non-restricted negotiable shares and the top 10 shareholders or whether they are persons taking concerted action defined in Regulations on Disclosure of Information about Shareholding of Shareholders of Listed Companies.</p>					

Explanation on shareholders participating in the margin trading business (if any)	The Company Shareholder Lu Yunlong holds 953,100 shares of the Company through stock account with credit transaction; The Company Shareholder Li Songqiang holds 2,872,653 shares of the Company through stock account with credit transaction; The Company Shareholder Zhu Ye holds 1,210,024 shares of the Company through stock account with credit transaction.
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Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

Applicable Not applicable

III Significant Events

I. Major changes of main accounting statement items and financial indicators in the reporting period, as well as reasons for the changes

√ Applicable □ Not applicable

Items	September 30,2019 (In RMB10,000)	January 1,2019 (In RMB 10,000)	Scale of change	Causes of change
Monetary fund	48,050.41	114,175.94	-57.92%	Mainly due to repayment of loans, purchase of structured deposits and the construction expenditure of No. 7 line of polarizer.
Transactional financial assets	90,000.00	54,000.00	66.67%	Mainly due to the purchase of structured deposits.
Notes receivable	3,902.76	88.64	4302.78%	Due to increase in sales revenue
Prepayments	2,654.85	22,902.88	-88.41%	Mainly due to the completion of the sales contract, resulting in the storage of goods.
Long term share equity investment	16,044.42	3,295.21	386.90%	Mainly due to the increased investment in Shenzhen Guanhua Printing & Dyeing Co., Ltd.
Construction in progress	12,273.07	1,562.13	685.66%	Mainly due to the increase in investment in the construction of No. 7 polarizer line.
Short-term loans	2,719.36	41,152.21	-93.39%	Mainly due to repayment of borrowings during the reporting period.
Advance receipts	2,231.27	12,070.30	-81.51%	Mainly due to the completion of the sales contract, resulting in the carry-over of income.
Non-current liability due within 1 year	0.00	4,000.00	-100.00%	Mainly due to repayment of Shenchao's borrowings
Items	Amount incurred in the reporting period (In RMB10,000)	Amount incurred in the previous period (In RMB 10,000)	Scale of change	Causes of change
Turnover	164,051.88	90,727.38	80.82%	Mainly due to the Phase II of TFT-LCD Line 6 was put into operation in the second half of 2018, leading to the production capacity was released this year and the sales volume increased YOY.
Operating income	152,230.31	81,972.78	85.71%	Reasons same as income growth
Sales expense	1,418.86	638.26	122.30%	Mainly due to the increased sales leading to the increased transportation costs and insurance premiums.

Assets disposal income	1,719.07	0.00	-	Mainly due to using the buildings & constructions to increase the investment in Shenzhen Guanhua Printing & Dyeing Co., Ltd.
Cash flow generated by business operation, net	28,653.27	-39,878.87	171.85%	Mainly due to the recovery of trade payments.
Net cash flow generated by investment	-67,821.70	4,500.15	-1607.10%	Mainly due to the increase in investment in structured deposits.
Net increasing of cash and cash equivalents	-47,339.57	25,391.83	-286.44%	Mainly due to repayment of short-term loans.

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

√ Applicable □ Not applicable

(I) Progress of Guanhua Building On February 28, 2019, the Company and Qiaohui Textile Industrial Co., Ltd. respectively accounted for 50.16% and 49.84% of the equity interest in the buildings of Guanhua Building, and increased capital to Shenzhen Guanhua Printing & Dyeing Co., Ltd. based on the corresponding evaluation value of RMB 49.9351 million and RMB 49.6166 million of the buildings of Guanhua Building in order to improve the contribution obligation of shareholders of Shenzhen Guanhua Printing & Dyeing Co., Ltd. The Company signed the Shenzhen Guanhua Printing & Dyeing Co., Ltd. Capital Increase Agreement with Qiaohui Textile Industrial Co., Ltd. and Shenzhen Guanhua Printing & Dyeing Co., Ltd. After the completion of capital increase, Shenzhen Guanhua Printing & Dyeing Co., Ltd. is a enterprise jointly controlled by the Company and Qiaohui Textile Industrial Co., Ltd. For details Juchao Website: (<http://www.cninfo.com.cn>. (Announcement No.2019--07).

On February 14, 2019, Shenzhen Guanhua Printing & Dyeing Co., Ltd. has obtained the Real Property Registration Certificate of Guanhua Building, and has completed the registration procedures for the change of shareholding rights and the increase of registered capital; As the winning bidder determined by the first public lease of Guanhua Building gave up the lease qualification, Guanhua Building re-issued the public listing announcement on the Shenzhen United Property and Share Rights Exchange and determined the lessee in May 2019.

On October 17, 2019, the “Proposal on Transferring 50.16% Equity of Shenzhen Guanhua Printing & Dyeing Co., Ltd. was approved in the 22nd meeting of the 7th Board of Directors, agreeing that the Company transfers the 50.16% equity of Guanhua company held by the Company with a price not be lower than the estimated value of RMB 306.6374 million in Shenzhen United Property Exchange be means of public listing transfer and the final listed price shall not be lower than the assessment results approved by the state-owned management department. The equity transfer still needs to be submitted to the Company's shareholders' general meeting for consideration and approval. At present, the transaction price, the counterparty and whether it constitutes a connected transaction are temporarily uncertain, and the company will fulfill its information disclosure obligations in a timely manner according to the progress. For details Juchao Website:

(<http://www.cninfo.com.cn>. (Announcement No.2019--55).

(II) Progress on the investment and construction of the ultra-large-size TV polarizer industrialization project (Line 7)

During the reporting period, the Line 7 project has completed the signing of contracts for extension machines,

AGV, pressure sensitive adhesive coating machine, wastewater treatment equipment, earthworks and partial construction projects, some of which have completed payment in stages. The construction of Line 7 has commenced on April 18, 2019, and is currently in the stage of building foundation construction. As of September 30, 2019, the Line 7 project has actually paid RMB 454.447 million (RMB 249.8671 million in raised funds, RMB 204.5799 million in private funds and government funds).

(III) Progress of the commitment for the compensation in 2018 Annual Performance of the subsidiary, SAPO

In order to give full play to the advantages of the system and mechanism of mixed ownership, seize favorable market opportunities and achieve the goal of strengthening and enlarging the main optical film industries such as polarizer, the Company introduced a strategic investor, Jinjiang Group to sign the Cooperation Agreement at the level of SAPO at the end of 2016 and Jinjiang Group has made a three-year performance commitment to SAPO for the sake of achieving better results in the cooperation after the introduction of strategic investors (in 2017-2019). However, the cooperation effect is unsatisfactory. In 2018, SAPO realized a net profit of RMB-97.2687 million, with a net profit margin of RMB 197.2687 million from the performance commitment, ie. RMB 100 million. Jinjiang Group needs to make up for the net profit margin by cash according to the Cooperation Agreement.

Based on the principle of mutual cooperation, mutual understanding and mutual accommodation, the Company and Jinjiang Group have reached an agreement on compensation for the 2018 annual performance commitment and after that's reviewed by the 21st meeting of the 7th Board of Directors on September 20, 2019, they have signed the "Payment Agreement for Make-up for the 2018 Annual Performance Commitment". For details Juchao Website: (<http://www.cninfo.com.cn>. (Announcement No.2019--45 and Announcement No.:2019-47).

On October 9, 2019, the Company held the first extraordinary shareholders' meeting in 2019, in which the "Proposal on Signing the Payment Agreement for Make-up for the 2018 Annual Performance Commitment" was review and approved, agreed that the Company signs the "Payment Agreement" with Jinjiang Group, with the agreement shall take effect from the date of approval of this shareholders' general meeting. For details Juchao Website: (<http://www.cninfo.com.cn>. (Announcement No.2019--51).

On October 9, 2019, Shengbo Optoelectronics has received the first batch payment of RMB 50 million from Jinjiang Group for the make-up of the 2018 annual performance commitment. For details Juchao Website: (<http://www.cninfo.com.cn>. (Announcement No.2019--52).

(IV) Progress in subsidiaries participating in the establishment of industrial funds

On November 16, 2017, the company's controlling subsidiary Shengbo Optoelectronic Co., Ltd signed the Changxing Junying Equity Investment Partnership (Limited Partnership) Agreement with the fund manager Huizhi Investment Management Co., Ltd, general partner Jinxin Investment Co., Ltd and other limited partners, and co-sponsored the establishment of an industrial fund, focusing on the optical film industry chain related projects related to the company's main business, with a fund size of RMB 50 million. SAPO as one of the limited partners of the industrial fund, subscribed for a capital contribution of RMB 28.5 million. For details Juchao Website: (<http://www.cninfo.com.cn>. (Announcement No.2017--55).

On February 10, 2018, Changxing Junying Equity Investment Partnership completed the industrial and commercial registration and completed the private equity investment fund registration on February 8, 2018. For details Juchao Website: (<http://www.cninfo.com.cn>. (Announcement No.2018--05).

As of September 30, 2019, Changxing Junying had accumulated 3 investment projects with a total investment of RMB 42 million.

No	Name	Investment	Fund contribution(In
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			RMB 10,000)
1	Shenzhen Kaichuang Shijia Technology Co., Ltd.	Optical Film	1,400
2	Shenzhen shenfuyu Electronic Technology Co., Ltd.	Optical Film	1,300
3	Shenzhen Hengbaoshun Technology Development Co., Ltd.	Optical Film	1,500

Progress in the implementation of share repurchase

Applicable Not applicable

Progress in the implementation of the reduction of the repurchased shares by means of centralized bidding

Applicable Not applicable

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

Applicable Not applicable

The company has no commitments completed in period and those without completed till end of the period from actual controller, shareholders, related parties, purchaser and companies.

IV. Investment in securities

Applicable Not applicable

No securities investment in period.

V. Entrusted Financial Management

Applicable Not applicable

In RMB 10,000

Type	Source	Amount	Unexpired balance	Overdue amount
Bank financing product	Self fund	73,000	73,000	0
Bank financing product	Raised fund	17,000	17,000	0
Total		90,000	90,000	0

Specific Circumstance of Trust Investment which is Large in single amount, low insecurity, poor in liquidity or unguaranteed in high risk

Applicable Not applicable

In RMB10,000

Name of Trustee Organ	Type of Trustee Organ	Product	Amount	Capital Source	Start Date	Expiry Date	Fund Allocation	Method of Release	Reference Annualized Rate	Expected Income (if any)	Actual profit	The actual record	Amount of provision for	Whether passed	Whether there is	Summary of events and relate
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ization (or Trustee Name)	ization (or Trustee)	pe		ce			ation	ward Determination	of Return		and loss during the reporting period	ove ry of profit and loss during the reporting period	impairment (if any)	the statutory procedure	any entrusted financial plan in the future	d search index (if any)
SPD Bank. Fenghuang Building Sub-Branch	Bank	Structural deposit	22,000	Self fund	July 30, 2019	January 31, 2020	Bank financial products	Repayment of principal and interest	4.05%	457.88	0	Unexpired		Yes	Not applicable	
SPD Bank. Fenghuang Building Sub-Branch	Bank	Structural deposit	10,000	Self fund	September 11, 2019	March 9, 2020	Bank financial products	Repayment of principal and interest	3.85%	192.5	0	Unexpired		Yes	Not applicable	
Total			32,000	--	--	--	--	--	--	650.38	0	--		--	--	--

Entrusted financing appears to be unable to recover the principal or there may be other circumstances that may result in impairment

Applicable Not applicable

VI. Investment in derivatives

Applicable Not applicable

There is no derivative investment during the report period.

VII. The registration form of acceptance of investigation, communication and interview in the report period for future reference

Applicable Not applicable

The Period has no research, communication and written inquiry from the investors in the report period.

VIII. External guarantee get out of line

Applicable Not applicable

The Company has no external guarantee get out of the line in the Period

IX. Controlling shareholder and its related parties occupying non-business capital of the listed company

Applicable Not applicable

There are no controlling shareholder and its related parties occupying non-business capital of the listed company in Period.

IV. Financial Statement

I. Financial statement

1. Consolidated balance sheet

Prepared by: Shenzhen Textile (Holdings) Co., Ltd.

In RMB

Items	September 30,2019	December 31,2018
Current asset:		
Monetary fund	480,504,065.34	1,141,759,374.60
Settlement provision		
Outgoing call loan		
Transactional financial assets	900,000,000.00	
Financial assets measured at fair value with variations accounted into current income account		
Derivative financial assets		
Notes receivable	39,027,637.04	886,432.06
Account receivable	380,781,957.80	528,454,015.59
Financing of receivables		
Prepayments	26,548,480.29	229,028,791.15
Insurance receivable		
Reinsurance receivable		
Provisions of Reinsurance contracts receivable		
Other account receivable	15,345,495.95	14,846,896.50
Including: Interest receivable	3,907,256.00	5,589,704.44
Dividend receivable		
Repurchasing of financial assets		
Inventories	467,874,150.17	439,752,718.77
Contract assets		
Assets held for sales		
Non-current asset due within 1 year		
Other current asset	78,143,475.79	639,797,959.30
Total of current assets	2,388,225,262.38	2,994,526,187.97

Non-current assets :		
Loans and payment on other' s behalf disbursed		
Debt investment		
Available for sale of financial assets		45,373,784.87
Other investment on bonds		
Expired investment in possess		
Long-term receivable		
Long term share equity investment	160,444,247.16	32,952,085.66
Other equity instruments investment	242,794,732.78	
Other non-current financial assets		
Property investment	114,593,201.83	167,997,941.98
Fixed assets	912,204,779.30	987,876,247.55
Construction in progress	122,730,693.77	15,621,286.64
Production physical assets		
Oil & gas assets		
Use right assets		
Intangible assets	36,854,660.14	37,880,815.85
Development expenses		
Goodwill		
Long-germ expenses to be amortized	2,621,790.44	1,486,209.03
Deferred income tax asset	5,707,158.52	6,036,198.23
Other non-current asset	325,607,867.83	329,452,659.01
Total of non-current assets	1,923,559,131.77	1,624,677,228.82
Total of assets	4,311,784,394.15	4,619,203,416.79
Current liabilities		
Short-term loans	27,193,593.60	411,522,111.40
Loan from Central Bank		
Borrowing funds		
Transactional financial liabilities		
Financial liabilities measured at fair value with variations accounted into current income account		
Derivative financial liabilities		

Notes payable		
Account payable	210,256,871.64	180,239,452.90
Advance receipts	22,312,742.40	120,702,951.37
Contract Liabilities		
Selling of repurchased financial assets		
Deposit taking and interbank deposit		
Entrusted trading of securities		
Entrusted selling of securities		
Employees' wage payable	24,378,140.19	32,506,267.08
Tax payable	16,098,101.50	7,745,128.99
Other account payable	162,691,333.57	229,015,279.98
Including: Interest payable	261,573.43	39,044,044.39
Dividend payable		
Fees and commissions payable		
Reinsurance fee payable		
Liabilities held for sales		
Non-current liability due within 1 year		40,000,000.00
Other current liability		
Total of current liability	462,930,782.90	1,021,731,191.72
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term loan		
Bond payable		
Including: preferred stock		
Sustainable debt		
Lease liability		
Long-term payable		
Long-term remuneration payable to staff		
Expected liabilities		
Deferred income	124,246,850.49	137,991,698.33

Deferred income tax liability	66,021,500.49	
Other non-current liabilities		
Total non-current liabilities	190,268,350.98	137,991,698.33
Total of liability	653,199,133.88	1,159,722,890.05
Owners' equity		
Share capital	509,338,429.00	511,274,149.00
Other equity instruments		
Including: preferred stock		
Sustainable debt		
Capital reserves	1,856,561,028.03	1,865,716,983.63
Less: Shares in stock	16,139,003.40	27,230,679.00
Other comprehensive income	200,989,605.00	1,339,208.41
Special reserve		
Surplus reserves	80,004,803.23	80,004,803.23
Common risk provision		
Retained profit	-40,881,117.45	-57,774,473.41
Total of owner's equity belong to the parent company	2,589,873,744.41	2,373,329,991.86
Minority shareholders' equity	1,068,711,515.86	1,086,150,534.88
Total of owners' equity	3,658,585,260.27	3,459,480,526.74
Total of liabilities and owners' equity	4,311,784,394.15	4,619,203,416.79

Legal representative : Zhu Jun

Person-in-charge of the accounting work: Di Yan

Person-in -charge of the accounting organ: Mu Linying

2. Balance sheet of Parent Company

In RMB

Items	September 30,2019	December 31,2018
Current asset:		
Monetary fund	20,959,476.59	85,416,567.74
Transactional financial assets	590,000,000.00	
Financial assets measured at fair		

value with variations accounted into current income account		
Derivative financial assets		
Notes receivable		
Account receivable	767,067.54	541,948.21
Financing of receivables		
Prepayments	58,221.17	17,436.00
Other account receivable	13,530,523.01	13,856,382.02
Including: Interest receivable	3,634,932.56	4,974,799.47
Dividend receivable		
Inventories		
Contract assets		
Assets held for sales		
Non-current asset due within 1 year		
Other current asset		500,000,000.00
Total of current assets	625,315,288.31	599,832,333.97
Non-current assets:		
Debt investment		
Available for sale of financial assets		15,373,784.87
Other investment on bonds		
Expired investment in possess		
Long-term receivable		
Long term share equity investment	2,110,664,829.32	1,997,175,852.27
Other equity instruments investment	200,829,741.61	
Other non-current financial assets		
Property investment	108,895,689.79	161,053,628.71
Fixed assets	25,949,559.82	26,565,399.91
Construction in progress	19,552.00	
Production physical assets		
Oil & gas assets		
Use right assets		
Intangible assets	744,005.91	1,012,374.75
Development expenses		
Goodwill		

Long-germ expenses to be amortized	835,176.13	
Deferred income tax asset	5,353,106.45	5,818,069.48
Other non-current asset		
Total of non-current assets	2,453,291,661.03	2,206,999,109.99
Total of assets	3,078,606,949.34	2,806,831,443.96
Current liabilities		
Short-term loans		
Transactional financial liabilities		
Financial liabilities measured at fair value with variations accounted into current income account		
Derivative financial liabilities		
Notes payable		
Account payable	411,743.57	411,743.57
Advance receipts	639,024.58	639,024.58
Contract Liabilities		
Employees' wage payable	6,718,857.33	9,760,306.51
Tax payable	11,066,461.70	5,494,627.33
Other account payable	121,772,847.49	141,746,352.67
Including: Interest payable		
Dividend payable		
Liabilities held for sales		
Non-current liability due within 1 year		
Other current liability		
Total of current liability	140,608,934.67	158,052,054.66
Non-current liabilities:		
Long-term loan		
Bond payable		
Including: preferred stock		
Sustainable debt		
Lease liability		
Long-term payable		
Long-term remuneration payable to staff		

Expected liabilities		
Deferred income	625,000.00	700,000.00
Deferred income tax liability	63,030,252.70	
Other non-current liabilities		
Total non-current liabilities	63,655,252.70	700,000.00
Total of liability	204,264,187.37	158,752,054.66
Owners' equity		
Share capital	509,338,429.00	511,274,149.00
Other equity instruments		
Including: preferred stock		
Sustainable debt		
Capital reserves	1,589,869,499.36	1,599,025,454.96
Less: Shares in stock	16,139,003.40	27,230,679.00
Other comprehensive income	192,015,861.62	1,339,208.41
Special reserve		
Surplus reserves	80,004,803.23	80,004,803.23
Retained profit	519,253,172.16	483,666,452.70
Total of owners' equity	2,874,342,761.97	2,648,079,389.30
Total of liabilities and owners' equity	3,078,606,949.34	2,806,831,443.96

3.Consolidated Income statement of the Report period

In RMB

Items	Amount in this period	Amount in last period
I. Turnover	631,655,475.88	433,011,400.70
Including : Operating income	631,655,475.88	433,011,400.70
Interest income		
Insurance fee earned		
Fee and commission received		
II. Total operating costs	622,983,451.14	438,989,534.03
Including : Operating costs	581,715,597.60	404,634,857.14
Interest expense		
Fee and commission paid		
Insurance discharge payment		

Net claim amount paid		
Appropriation of deposit for duty, net		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	2,177,606.85	1,738,585.02
Sales expense	6,818,778.79	2,602,163.62
Administrative expense	21,103,279.61	22,119,362.08
R & D expense	9,975,989.88	9,392,863.24
Financial expenses	1,192,198.41	-1,498,297.07
Including: Interest expense	339,007.42	4,023,167.51
Interest income	-8,880,432.64	-10,856,486.49
Add: Other income	10,836,353.04	3,280,583.90
Investment gain (“-” for loss)	-2,084,526.53	15,640,419.06
Including: investment gains from affiliates	-3,486,196.57	770,496.99
Financial assets measured at amortized cost cease to be recognized as income		
Gains from currency exchange		
Net exposure hedging income		
Changing income of fair value		
Credit impairment loss	6,113,480.07	
Impairment loss of assets	-17,843,570.36	-14,773,231.98
Assets disposal income	4,953,965.82	
III. Operating profit (“-” for loss)	10,647,726.78	-1,830,362.35
Add : Non-operating income	505,625.44	1,216,652.61
Less: Non-operating expenses	29.17	1,105.40
IV. Total profit (“-” for loss)	11,153,323.05	-614,815.14
Less: Income tax expenses	5,729,139.09	3,334,101.51
V. Net profit	5,424,183.96	-3,948,916.65
(I) Classification by business continuity		
1. Net continuing operating profit	5,424,183.96	-3,948,916.65
2. Termination of operating net profit		
(II) Classification by ownership		

1.Net profit attributable to the owners of parent company	9,061,067.98	2,621,782.96
2.Minority shareholders' equity	-3,636,884.02	-6,570,699.61
VI. Net after-tax of other comprehensive income	218,016.55	-1,242,238.23
Net of profit of other comprehensive income attributable to owners of the parent company.	218,016.55	-1,242,238.23
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period	20,700.40	
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
3. Changes in the fair value of investments in other equity instruments	20,700.40	
4. Changes in the fair value of the company's credit risks		
5.Other		
(II) Other comprehensive income that will be reclassified into profit or loss.	197,316.15	-1,242,238.23
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.		
2. Changes in the fair value of investments in other debt obligations		
3.Gains and losses from changes in fair value available for sale financial assets		-1,097,121.47
4. Other comprehensive income arising from the reclassification of financial assets		
5.Held-to-maturity investments reclassi		

ried to gains and losses of available for sale financial assets		
6. Allowance for credit impairments in investments in other debt obligations		
7. Reserve for cash flow hedges		
8. Translation differences in currency financial statements	197,316.15	-145,116.76
9. Other		
Net of profit of other comprehensive income attributable to Minority shareholders' equity		
VII. Total comprehensive income	5,642,200.51	-5,191,154.88
Total comprehensive income attributable to the owner of the parent company	9,279,084.53	1,379,544.73
Total comprehensive income attributable minority shareholders	-3,636,884.02	-6,570,699.61
VIII. Earnings per share		
(I) Basic earnings per share	0.0178	0.0051
(II) Diluted earnings per share	0.0178	0.0051

Legal representative : Zhu Jun

Person-in-charge of the accounting work: Di Yan

Person-in -charge of the accounting organ: Mu Linying

4. Income statement of the Parent Company of the Report period

In RMB

Items	Amount in this period	Amount in last period
I. Revenue	18,702,133.41	17,545,119.19
Including : Operating costs	3,132,290.08	3,851,696.65
Business tax and surcharge	768,658.39	591,784.85
Sales expense		
Administrative expense	6,715,501.68	6,614,949.78
R & D expense		
Financial expenses	-5,343,904.21	-4,392,650.45

Including: Interest expenses		
Interest income	-5,359,854.48	-4,390,835.23
Add: Other income	31,720.83	25,000.00
Investment gain (“-” for loss)	-3,029,192.67	1,217,643.59
Including: investment gains from affiliates	-3,486,196.57	770,496.99
Financial assets measured at amortized cost cease to be recognized as income		
Net exposure hedging income		
Changing income of fair value		
Credit impairment loss	-88,387.87	
Impairment loss of assets		-11,510.21
Assets disposal income	5,271,919.22	
II. Operating profit (“-” for loss)	15,615,646.98	12,110,471.74
Add : Non-operating income	6,400.00	
Less: Non-operating expenses		
III. Total profit (“-” for loss)	15,622,046.98	12,110,471.74
Less: Income tax expenses	4,725,309.91	2,761,780.38
IV. Net profit	10,896,737.07	9,348,691.36
1. Net continuing operating profit	10,896,737.07	9,348,691.36
2. Termination of operating net profit		
V. Net after-tax of other comprehensive income	218,016.55	-1,242,238.23
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period	20,700.40	
1. Re-measurement of defined benefit plans of changes in net debt or net assets		
2. Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
3. Changes in the fair value of investments in other equity instruments	20,700.40	

4. Changes in the fair value of the company's credit risks		
5. Other		
(II) Other comprehensive income that will be reclassified into profit or loss.	197,316.15	-1,242,238.23
1. Other comprehensive income under the equity method investee can be reclassified into profit or loss.		
2. Changes in the fair value of investments in other debt obligations		
3. Gains and losses from changes in fair value available for sale financial assets		-1,097,121.47
4. Other comprehensive income arising from the reclassification of financial assets		
5. Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
6. Allowance for credit impairments in investments in other debt obligations		
7. Reserve for cash flow hedges		
8. Translation differences in currency financial statements	197,316.15	-145,116.76
9. Other		
VI. Total comprehensive income	11,114,753.62	8,106,453.13
VII. Earnings per share		
(I) Basic earnings per share		
(II) Diluted earnings per share		

5. Consolidated Income statement between the beginning of the year and end of the report period

In RMB

Items	Amount in this period	Amount in last period
I. Turnover	1,640,518,771.38	907,273,809.27

Including: Operating income	1,640,518,771.38	907,273,809.27
Interest income		
Insurance fee earned		
Commission charge and commission income		
II. Total operating costs	1,636,181,843.11	920,279,091.90
Including : Operating costs	1,522,303,108.33	819,727,815.47
Interest expense		
Fee and commission paid		
Insurance discharge payment		
Net claim amount paid		
Appropriation of deposit for duty, net		
Insurance policy dividend paid		
Reinsurance expenses		
Business tax and surcharge	6,075,103.63	5,579,141.14
Sales expense	14,188,583.31	6,382,575.15
Administrative expense	64,005,159.29	63,358,481.81
R & D expense	29,148,378.08	30,581,963.06
Financial expenses	461,510.47	-5,350,884.73
Including: Interest expense	4,122,891.39	7,451,251.45
Interest income	-24,624,537.30	-20,792,762.67
Add: Other income	21,871,492.10	9,092,751.66
Investment gain (“-” for loss)	-2,290,584.08	44,193,129.21
Including: investment gains from affiliates	-4,600,254.12	1,387,442.66
Financial assets measured at amortized cost cease to be recognized as income		
Gains from currency exchange		
Net exposure hedging income		
Changing income of fair value		
Credit impairment loss	8,447,245.05	
Impairment loss of assets	-39,103,021.71	-32,167,564.02
Assets disposal income	17,190,652.07	
III. Operating profit (“-” for loss)	10,452,711.70	8,113,034.22

Add : Non-operating income	4,752,887.09	1,306,557.78
Less: Non-operating expense	6,121.79	154,443.48
IV. Total profit (“-” for loss)	15,199,477.00	9,265,148.52
Less: Income tax expenses	15,502,146.92	8,655,966.04
V. Net profit	-302,669.92	609,182.48
(I) Classification by business continuity		
1.Net continuing operating profit	-302,669.92	609,182.48
2.Termination of operating net profit		
(II) Classification by ownership		
1.Net profit attributable to the owners of parent company	16,893,355.96	12,268,759.11
2.Minority shareholders’ equity	-17,196,025.88	-11,659,576.63
VI. Net after-tax of other comprehensive income	52,274,268.49	-1,632,005.90
Net of profit of other comprehensive income attributable to owners of the parent company.	52,274,268.49	-1,632,005.90
(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period	51,269,710.80	
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
3. Changes in the fair value of investments in other equity instruments	51,269,710.80	
4. Changes in the fair value of the company’s credit risks		
5.Other		
(II) Other comprehensive income that will be reclassified into profit or loss.	1,004,557.69	-1,632,005.90
1.Other comprehensive income under t		

he equity method investee can be reclassified into profit or loss.		
2. Changes in the fair value of investments in other debt obligations		
3. Gains and losses from changes in fair value available for sale financial assets		-1,607,238.29
4. Other comprehensive income arising from the reclassification of financial assets		
5. Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
6. Allowance for credit impairments in investments in other debt obligations		
7. Reserve for cash flow hedges		
8. Translation differences in currency financial statements	1,004,557.69	-24,767.61
9. Other		
Net of profit of other comprehensive income attributable to Minority shareholders' equity		
VII. Total comprehensive income	51,971,598.57	-1,022,823.42
Total comprehensive income attributable to the owner of the parent company	69,167,624.45	10,636,753.21
Total comprehensive income attributable minority shareholders	-17,196,025.88	-11,659,576.63
VIII. Earnings per share		
(I) Basic earnings per share	0.0331	0.0240
(II) Diluted earnings per share	0.0331	0.0240

Legal representative : Zhu Jun

Person-in-charge of the accounting work: Di Yan

Person-in -charge of the accounting organ: Mu Linying

6. Income Statement of the Parent Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
I. Revenue	53,295,641.69	50,889,018.61
Including : Operating costs	9,062,025.16	10,785,956.23
Business tax and surcharge	2,181,592.04	2,050,198.31
Sales expense		
Administrative expense	22,921,542.05	21,051,519.67
R & D expense		
Financial expenses	-15,475,991.10	-12,225,921.71
Including: Interest expenses		
Interest income	-15,284,776.44	-12,236,505.07
Add: Other income	81,720.83	75,000.00
Investment gain (“-” for loss)	-3,235,250.22	2,409,363.41
Including: investment gains from affiliates	-4,600,254.12	1,387,442.66
Financial assets measured at amortized cost cease to be recognized as income		
Net exposure hedging income		
Changing income of fair value		
Credit impairment loss	-64,417.52	
Impairment loss of assets		-377,337.07
Assets disposal income	17,573,064.14	
II. Operating profit (“-” for loss)	48,961,590.77	31,334,292.45
Add : Non-operating income	6,400.00	79,604.02
Less: Non -operating expenses		
III. Total profit (“-” for loss)	48,967,990.77	31,413,896.47
Less: Income tax expenses	13,381,271.31	6,971,040.11
IV. Net profit	35,586,719.46	24,442,856.36
1. Net continuing operating profit	35,586,719.46	24,442,856.36
2. Termination of operating net profit		
V. Net after-tax of other comprehensive income	52,274,268.49	-1,632,005.90

(I) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period	51,269,710.80	
1.Re-measurement of defined benefit plans of changes in net debt or net assets		
2.Other comprehensive income under the equity method investee can not be reclassified into profit or loss.		
3. Changes in the fair value of investments in other equity instruments	51,269,710.80	
4. Changes in the fair value of the company's credit risks		
5.Other		
(II) Other comprehensive income that will be reclassified into profit or loss.	1,004,557.69	-1,632,005.90
1.Other comprehensive income under the equity method investee can be reclassified into profit or loss.		
2. Changes in the fair value of investments in other debt obligations		
3. Gains and losses from changes in fair value available for sale financial assets		-1,607,238.29
4. Other comprehensive income arising from the reclassification of financial assets		
5.Held-to-maturity investments reclassified to gains and losses of available for sale financial assets		
6. Allowance for credit impairments in investments in other debt obligations		
7. Reserve for cash flow hedges		
8. Translation differences in currency fi	1,004,557.69	-24,767.61

financial statements		
9.Other		
VI. Total comprehensive income	87,860,987.95	22,810,850.46
VII. Earnings per share		
(I) Basic earnings per share		
(II) Diluted earnings per share		

7. Consolidated Cash Flow Statement Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
I. Cash flows from operating activities		
Cash received from sales of goods or rendering of services	1,731,173,949.81	974,017,262.18
Net increase of customer deposits and capital kept for brother company		
Net increase of loans from central bank		
Net increase of inter-bank loans from other financial bodies		
Cash received against original insurance contract		
Net cash received from reinsurance business		
Net increase of client deposit and investment		
Cash received from interest, commission charge and commission		
Net increase of inter-bank fund received		
Net increase of repurchasing business		
Net cash received by agent in securities trading		
Tax returned	11,611,501.57	57,858,289.86
Other cash received from business operation	47,024,706.54	55,467,567.57
Sub-total of cash inflow	1,789,810,157.92	1,087,343,119.61

Cash paid for purchasing of merchandise and services	1,321,550,785.73	1,308,829,199.47
Net increase of client trade and advance		
Net increase of savings in central bank and brother company		
Cash paid for original contract claim		
Net increase for Outgoing call loan		
Cash paid for interest, processing fee and commission		
Cash paid for policy dividend		
Cash paid to staffs or paid for staffs	122,015,249.20	110,803,215.30
Taxes paid	12,064,724.08	33,844,922.30
Other cash paid for business activities	47,646,715.26	32,654,523.58
Sub-total of cash outflow from business activities	1,503,277,474.27	1,486,131,860.65
Net cash generated from /used in operating activities	286,532,683.65	-398,788,741.04
II. Cash flow generated by investing		
Cash received from investment retrieving		
Cash received as investment gains	3,665,400.79	3,264,969.53
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets	225,080.00	26,797.81
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received	1,700,957,923.06	2,921,223,209.77
Sub-total of cash inflow due to investment activities	1,704,848,403.85	2,924,514,977.11
Cash paid for construction of fixed assets, intangible assets and other long-term assets	139,150,889.68	172,613,463.28
Cash paid as investment		
Net increase of loan against pledge		
Net cash received from subsidiaries		

and other operational units		
Other cash paid for investment activities	2,243,914,534.73	2,706,900,000.00
Sub-total of cash outflow due to investment activities	2,383,065,424.41	2,879,513,463.28
Net cash flow generated by investment	-678,217,020.56	45,001,513.83
III.Cash flow generated by financing		
Cash received as investment		
Including: Cash received as investment from minor shareholders		
Cash received as loans	86,938,172.53	494,228,404.46
Other financing - related cash received	3,128,570.13	2,587,238.69
Sub-total of cash inflow from financing activities	90,066,742.66	496,815,643.15
Cash to repay debts	510,029,215.92	238,398,742.89
Cash paid as dividend, profit, or interests	41,984,741.10	4,683,129.69
Including: Dividend and profit paid by subsidiaries to minor shareholders		
Other cash paid for financing activities	11,448,442.40	-184,487.96
Sub-total of cash outflow due to financing activities	563,462,399.42	242,897,384.62
Net cash flow generated by financing	-473,395,656.76	253,918,258.53
IV. Influence of exchange rate alternation on cash and cash equivalents	-89,850.32	-97,897.33
V.Net increase of cash and cash equivalents	-865,169,843.99	-99,966,866.01
Add: balance of cash and cash equivalents at the beginning of term	1,133,574,235.22	1,161,240,139.33
VI. Balance of cash and cash equivalents at the end of term	268,404,391.23	1,061,273,273.32

8. Cash Flow Statement of the Parent Between the Beginning of the Year and End of the Report Period

In RMB

Items	Amount in this period	Amount in last period
I.Cash flows from operating activities		
Cash received from sales of goods or rendering of services	54,658,164.63	52,432,255.32
Tax returned		
Other cash received from business operation	16,177,202.14	9,186,847.78
Sub-total of cash inflow	70,835,366.77	61,619,103.10
Cash paid for purchasing of merchandise and services	5,047,387.75	4,367,850.28
Cash paid to staffs or paid for staffs	16,027,788.75	13,780,580.01
Taxes paid	14,287,074.09	10,360,700.34
Other cash paid for business activities	19,066,832.98	13,913,677.69
Sub-total of cash outflow from business activities	54,429,083.57	42,422,808.32
Net cash generated from /used in operating activities	16,406,283.20	19,196,294.78
II.Cash flow generated by investing		
Cash received from investment retrieving	12,000,000.00	
Cash received as investment gains	2,720,734.65	2,366,618.15
Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets		24,597.81
Net cash received from disposal of subsidiaries or other operational units		
Other investment-related cash received	17,555,670.19	347,915,044.35
Sub-total of cash inflow due to investment activities	32,276,404.84	350,306,260.31
Cash paid for construction of fixed assets, intangible assets and other long-term assets	11,691,336.79	1,574,185.70
Cash paid as investment		

Net cash received from subsidiaries and other operational units		
Other cash paid for investment activities	90,000,000.00	460,000,000.00
Sub-total of cash outflow due to investment activities	101,691,336.79	461,574,185.70
Net cash flow generated by investment	-69,414,931.95	-111,267,925.39
III. Cash flow generated by financing		
Cash received as investment		
Cash received as loans		
Other financing - related ash received		
Sub-total of cash inflow from financing activities		
Cash to repay debts		
Cash paid as dividend, profit, or interests		
Other cash paid for financing activities	11,448,442.40	
Sub-total of cash outflow due to financing activities	11,448,442.40	
Net cash flow generated by financing	-11,448,442.40	
IV. Influence of exchange rate alternation on cash and cash equivalents		
V. Net increase of cash and cash equivalents	-64,457,091.15	-92,071,630.61
Add: balance of cash and cash equivalents at the beginning of term	85,416,567.74	413,700,327.95
VI. Balance of cash and cash equivalents at the end of term	20,959,476.59	321,628,697.34

II Adjustments to the Financial Statements

1. Adjustment of the relevant items of the financial statements at the current year beginning according to the new standards for financial instruments, the new standards for revenues and the new standards for lease implemented commencing from year 2019

√ Applicable □ Not applicable

Consolidated balance sheet

In RMB

Items	December 31,2018	January 1,2019	Amount involved in the adjustment
Current asset:			
Monetary fund	1,141,759,374.60	1,141,759,374.60	
Settlement provision			
Outgoing call loan			
Transactional financial assets		540,000,000.00	540,000,000.00
Financial assets measured at fair value with variations accounted into current income account			
Derivative financial assets			
Notes receivable	886,432.06	886,432.06	
Account receivable	528,454,015.59	528,454,015.59	
Financing of receivables			
Prepayments	229,028,791.15	229,028,791.15	
Insurance receivable			
Reinsurance receivable			
Provisions of Reinsurance contracts receivable			
Other account receivable	14,846,896.50	14,846,896.50	
Including: Interest receivable	5,589,704.44	5,589,704.44	
Dividend receivable			
Repurchasing of financial			

assets			
Inventories	439,752,718.77	439,752,718.77	
Contract assets			
Assets held for sales			
Non-current asset due within 1 year			
Other current assets	639,797,959.30	99,797,959.30	-540,000,000.00
Total of current assets	2,994,526,187.97	2,994,526,187.97	
Non-current assets :			
Loans and payment on other's behalf disbursed			
Debt investment			
Available for sale of financial assets	45,373,784.87	0.00	-45,373,784.87
Other investment on bonds			
Expired investment in possess			
Long-term receivable			
Long term share equity investment	32,952,085.66	32,952,085.66	
Other equity instruments investment		241,875,289.00	241,875,289.00
Other non-current financial assets			
Property investment	167,997,941.98	167,997,941.98	
Fixed assets	987,876,247.55	987,876,247.55	
Construction in progress	15,621,286.64	15,621,286.64	
Production physical assets			
Oil & gas assets			
Use right assets			
Intangible assets	37,880,815.85	37,880,815.85	
Development expenses			
Goodwill			
Long-germ expenses to be amortized	1,486,209.03	1,486,209.03	
Deferred income tax asset	6,036,198.23	6,036,198.23	

Other non-current assets	329,452,659.01	329,452,659.01	
Total of non-current assets	1,624,677,228.82	1,821,178,732.95	196,501,504.13
Total of assets	4,619,203,416.79	4,815,704,920.92	196,501,504.13
Current liabilities			
Short-term loans	411,522,111.40	411,522,111.40	
Loan from Central Bank			
Borrowing funds			
Transactional financial liabilities			
Financial liabilities measured at fair value with variations accounted into current income account			
Derivative financial liabilities			
Notes payable			
Account payable	180,239,452.90	180,239,452.90	
Advance receipts	120,702,951.37	120,702,951.37	
Contract liabilities			
Selling of repurchased financial assets			
Deposit taking and interbank deposit			
Entrusted trading of securities			
Entrusted selling of securities			
Employees' wage payable	32,506,267.08	32,506,267.08	
Tax payable	7,745,128.99	7,745,128.99	
Other account payable	229,015,279.98	229,015,279.98	
Including: Interest payable	39,044,044.39	39,044,044.39	
Dividend payable			
Fees and commissions payable			
Reinsurance fee payable			

Liabilities held for sales			
Non-current liability due within 1 year	40,000,000.00	40,000,000.00	
Other current liability			
Total of current liability	1,021,731,191.72	1,021,731,191.72	
Non-current liabilities:			
Reserve fund for insurance contracts			
Long-term loan			
Bond payable			
Including: preferred stock			
Sustainable debt			
Lease liability			
Long-term payable			
Long-term remuneration payable to staff			
Expected liabilities			
Deferred income	137,991,698.33	137,991,698.33	
Deferred income tax liability		49,125,376.03	49,125,376.03
Other non-current liabilities			
Total non-current liabilities	137,991,698.33	187,117,074.36	49,125,376.03
Total of liability	1,159,722,890.05	1,208,848,266.08	49,125,376.03
Owners' equity			
Share capital	511,274,149.00	511,274,149.00	
Other equity instruments			
Including: preferred stock			
Sustainable debt			
Capital reserves	1,865,716,983.63	1,865,716,983.63	
Less: Shares in stock	27,230,679.00	27,230,679.00	
Other comprehensive income	1,339,208.41	148,715,336.51	147,376,128.10
Special reserve			
Surplus reserves	80,004,803.23	80,004,803.23	
Common risk provision			

Retained profit	-57,774,473.41	-57,774,473.41	
Total of owner's equity belong to the parent company	2,373,329,991.86	2,520,706,119.96	147,376,128.10
Minority shareholders' equity	1,086,150,534.88	1,086,150,534.88	
Total of owners' equity	3,459,480,526.74	3,606,856,654.84	147,376,128.10
Total of liabilities and owners' equity	4,619,203,416.79	4,815,704,920.92	196,501,504.13

Parent Company Balance Sheet

In RMB

Items	December 31,2018	January 1,2019	Amount involved in the adjustment
Current asset:			
Monetary fund	85,416,567.74	85,416,567.74	
Transactional financial assets		500,000,000.00	500,000,000.00
Financial assets measured at fair value with variations accounted into current income account			
Derivative financial assets			
Notes receivable			
Account receivable	541,948.21	541,948.21	
Financing of receivables			
Prepayments	17,436.00	17,436.00	
Other account receivable	13,856,382.02	13,856,382.02	
Including: Interest receivable	4,974,799.47	4,974,799.47	
Dividend receivable			
Inventories			
Contract assets			
Assets held for sales			
Non-current asset due within 1 year			

Other current assets	500,000,000.00	0.00	-500,000,000.00
Total of current assets	599,832,333.97	599,832,333.97	
Non-current assets:			
Debt investment			
Available for sale of financial assets	15,373,784.87	0.00	-15,373,784.87
Other investment on bonds			
Expired investment in possess			
Long-term receivable			
Long term share equity investment	1,997,175,852.27	1,997,175,852.27	
Other equity instruments investment		199,910,297.83	199,910,297.83
Other non-current financial assets			
Property investment	161,053,628.71	161,053,628.71	
Fixed assets	26,565,399.91	26,565,399.91	
Construction in progress			
Production physical assets			
Oil & gas assets			
Use right assets			
Intangible assets	1,012,374.75	1,012,374.75	
Development expenses			
Goodwill			
Long-germ expenses to be amortized			
Deferred income tax asset	5,818,069.48	5,818,069.48	
Other non-current assets			
Total of non-current assets	2,206,999,109.99	2,391,535,622.95	184,536,512.96
Total of assets	2,806,831,443.96	2,991,367,956.92	184,536,512.96
Current liabilities			
Short-term loans			
Transactional financial liabilities			
Financial liabilities			

measured at fair value with variations accounted into current income account			
Derivative financial liabilities			
Notes payable			
Account payable	411,743.57	411,743.57	
Advance receipts	639,024.58	639,024.58	
Contract Liabilities			
Employees' wage payable	9,760,306.51	9,760,306.51	
Tax payable	5,494,627.33	5,494,627.33	
Other account payable	141,746,352.67	141,746,352.67	
Including: Interest payable			
Dividend payable			
Liabilities held for sales			
Non-current liability due within 1 year			
Other current liability			
Total of current liability	158,052,054.66	158,052,054.66	
Non-current liabilities:			
Long-term loan			
Bond payable			
Including: preferred stock			
Sustainable debt			
Lease liability			
Long-term payable			
Long-term remuneration payable to staff			
Expected liabilities			
Deferred income	700,000.00	700,000.00	
Deferred income tax liability		46,134,128.24	46,134,128.24
Other non-current liabilities			
Total non-current liabilities	700,000.00	46,834,128.24	46,134,128.24

Total of liability	158,752,054.66	204,886,182.90	46,134,128.24
Owners' equity			
Share capital	511,274,149.00	511,274,149.00	
Other equity instruments			
Including: preferred stock			
Sustainable debt			
Capital reserves	1,599,025,454.96	1,599,025,454.96	
Less: Shares in stock	27,230,679.00	27,230,679.00	
Other comprehensive income	1,339,208.41	139,741,593.13	138,402,384.72
Special reserve			
Surplus reserves	80,004,803.23	80,004,803.23	
Retained profit	483,666,452.70	483,666,452.70	
Total of owners' equity	2,648,079,389.30	2,786,481,774.02	138,402,384.72
Total of liabilities and owners' equity	2,806,831,443.96	2,991,367,956.92	184,536,512.96

Adjustment statement

In 2017, the Ministry of Finance promulgated revised Accounting Standards for Business Enterprises No.22 - Recognition and Measurement of Financial Instruments (CK [2017] No.7), Accounting Standards for Business Enterprises No.23 - Transfer of Financial Assets (CK [2017] No.8), Accounting Standards for Business Enterprises No.24 - Hedge Accounting (CK [2017] No.9) and Accounting Standards for Business Enterprises No.37 - Presentation of Financial Instruments (CK [2017] No.14). The Company will implement the above-mentioned new financial accounting standards from 2019 onwards in January 1. According to the convergence rules, the information of comparable periods will not be adjusted. On the first day, the differences between the new standard and the original standard will be traced back, and the undistributed profits or other comprehensive Income at the beginning of the reporting period will be adjusted.

2. Note to the retroactive adjustment of the previous comparative data according to the new standards for financial instruments and the new standards for lease implemented commencing from year 2019

Applicable Not applicable

III. Auditor' report

Is the Third Quarterly Report be audited?

Yes No

The Third Quarterly report is not audited.

The Board of Directors of Shenzhen Textile (Holdings) Co., Ltd.

October 30, 2019