Stock Code: 000553(200553) Stock Abbreviation: ADAMA A (B) Announcement No. 2020-4

ANNOUNCEMENT
SINOCHEM GROUP AND CHEMCHINA PLANNING FOR STRATEGIC RESTRUCTURING

The Company and all members of its Board of Directors confirm that all the information disclosed herein is true, accurate, and complete with no false or misleading statement or material omission.

On 23 January 2020, ADAMA Ltd. (the "Company") received a notification letter from China National Chemical Corporation Ltd. ("**ChemChina**"), the Company's ultimate controlling shareholder, informing the Company that Sinochem Group Co., Ltd. ("**Sinochem Group**") and **ChemChina** are planning for a strategic restructuring. Details of the restructuring plan and its implementation are subject to relevant approval and regulatory procedures.

This announcement is made in order to ensure timely and fair disclosure of information and to safeguard the interest of investors. The Company will strictly follow the information disclosure requirements, continue to pay attention to the progress of the above matter, and perform the information disclosure obligations in a timely manner in accordance with the requirements of relevant laws and regulations.

By order of the Board
ADAMA Ltd.
January 23, 2020

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