

Stock code: 200054

Stock Abbreviation: Jianshe Vehicle B

Announcement No.: 2020-053

Chongqing Jianshe Vehicle System Co., Ltd.

The First Quarterly Report 2020

1 Important notes

The Board of Directors, the Supervisory Committee, the directors, the supervisors, and executives of the Company guarantee that there are no significant omissions, fictitious or misleading statements carried in the Quarterly Report and we will accept individual and joint responsibilities for the truthfulness, accuracy and completeness of the Quarterly Report.

Other directors attending the Meeting for annual report deliberation except for the followed:

The name of director who did not attend the meeting in person	Title for absent director	Reasons for absent	The name of director who was authorized
Wang Jun	Independent director	Out of office	Li Dingqing

Mr. Lv Hongxian, The Company Leader, Mr.Tan Mingxian, Chief financial officer and the Ms.Niu Yanli, the person in charge of the accounting department (the person in charge of the accounting)hereby confirm the authenticity and completeness of the financial report enclosed in the report.

II. Basic Information of the Company

I. Main financial data and financial index

Indicate by tick mark whether the Company needs to retroactively restate any of its accounting data.

Yes No

	This period	Same period of last year	Changes of this period over same period of last year (%)
Operation revenue (Yuan)	159,386,309.82	208,419,491.98	-23.53%
Net profit attributable to the shareholders of the listed company (Yuan)	-24,237,509.94	-15,704,995.56	54.33%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	-24,329,373.91	-15,991,228.39	52.14%
Net Cash flow generated by business operation (Yuan)	21,163,192.63	29,472,232.97	-28.19%
Basic earning per share(Yuan/Share)	-0.2030	-0.1316	54.26%
Diluted gains per share(Yuan/Share)(Yuan/Share)	-0.2030	-0.1316	54.26%
Net asset earning ratio (%)	-15.14%	-5.50%	-9.64%
	End of this period	End of last period	Changes of this period-end over same period-end of last year(%)
Gross assets (Yuan)	1,099,678,778.64	1,190,147,356.58	-7.60%
Net assets attributable to shareholders of the listed company (Yuan)	147,935,220.67	172,172,730.61	-14.08%

Items and amount of non-current gains and losses

Applicable Not applicable

In RMB

Items	Amount (Year-beginning to the end of the report period.)	Notes
Non-current asset disposal gain/loss(including the write-off part for which assets impairment provision is made)	13,663.97	

Government subsidies recognized in current gain and loss(excluding those closely related to the Company's business and granted under the state's policies)	78,200.00	
Total	91,863.97	--

For the Company's non-recurring gain/loss items as defined in the Explanatory Announcement No.1 on information disclosure for Companies Offering their Securities to the Public-Non-recurring Gains and Losses and its non-recurring gain/loss items as illustrated in the Explanatory Announcement No.1 on information Disclosure for Companies offering their securities to the public-non-recurring Gains and losses which have been defined as recurring gains and losses, it is necessary to explain the reason.

Applicable Not applicable

None of Non-recurring gain /loss items recognized as recurring gain /loss/items as defined by the information disclosure explanatory Announcement No.1- Non –recurring gain/loss in the report period.

II. Total Shareholders and Shares Held by Top Ten Shareholders at the End of the Reporting Period

1. About Total Common Shareholders, Total Preference Shareholders with the Voting Power Recovered and the Shares Held by Top Ten Common Shareholders

In shares

Total number of common shareholders at the period-end	7,696	Total preference shareholders with the voting power recovered at the end of the reporting period(if any)	0			
Shares held by the top 10 shareholders						
Shareholder name	Properties of shareholder	Share proportion %	Quantity	Amount of tradable shares with Conditional held	Pledging or freezing	
					Status of the shares	Quantity
China Military Equipment Group Co., Ltd.	State-owned legal person	71.13%	84,906,250	84,906,250		
Gu Zuocheng	Domestic natural person	1.89%	2,261,000	2,218,750		
Hengsheng Sun Group Co., Ltd.	Domestic non-state-owned legal person	1.47%	1,750,000	1,750,000	Freeze	1,750,000
Liu Dan	Domestic natural person	0.91%	1,083,251			
Xu Yuanhui	Domestic non-state-owned legal person	0.65%	777,889			
Yu Lingfeng	Overseas natural person	0.51%	612,921			
Chen Xinqiang	Domestic natural person	0.51%	612,400			
Zhang Meilan	Domestic non-state-owned legal person	0.43%	513,560			
Feng Yonghui	Domestic natural person	0.42%	500,000	500,000		
Li Jianping	Domestic non-state-owned legal person	0.36%	435,650			
Shares held by the Top 10 Shareholders of Non-restricted shares						
Shareholders' Names	Number of the non-restricted shares held	Share type				
		Share type	Quantity			

Liu Dan	1,083,251	Foreign shares placed in domestic exchange	1,083,251
Xu Yuanhui	777,889	Foreign shares placed in domestic exchange	777,889
Yu Lingfeng	612,921	Foreign shares placed in domestic exchange	612,921
Chen Xinqiang	612,400	Foreign shares placed in domestic exchange	612,400
Zhang Meilan	513,560	Foreign shares placed in domestic exchange	513,560
Li Jianping	435,650	Foreign shares placed in domestic exchange	435,650
CORE PACIFIC-YAMAICHI INTERNATIONAL (H.K.) LIMITED	434,650	Foreign shares placed in domestic exchange	434,650
Chen Houping	423,561	Foreign shares placed in domestic exchange	423,561
Liu Guosheng	345,575	Foreign shares placed in domestic exchange	345,575
Lv Gang	343,000	Foreign shares placed in domestic exchange	343,000
Explanation on associated relationship among the aforesaid shareholders	There isn't any associated relationship between the sponsoring shareholder and the other shareholders among the top-10 list. None of them are regarded as 'Acting in concert' in accordance with 'The rules of information disclosure on change of shareholding.' Foreign shareholders are unknown for their condition of 'Associated relationship' and 'Acting in concert'.		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period.

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2.Total number of preferred shareholders and shareholding of top 10 preferred shareholders by the end of the report period

Applicable Not applicable

III Significant Events

1. Significant Issues I. Major changes of main accounting statement items and financial indicators in the reporting period, as well as reasons for the changes

Applicable Not applicable

During the reporting period, affected by the new coronavirus epidemic, the domestic automobile production and sales fell sharply. As an auto parts match-supply enterprise, the Company's sales of products fell 22.61% YOY, resulting in a loss for the Company's first quarter performance.

II. The progress of significant events and influence, as well as the analysis and explanation on resolving proposal.

Applicable Not applicable

Progress in the implementation of share repurchase

Applicable Not applicable

Progress in the implementation of the reduction of the repurchased shares by means of centralized bidding

Applicable Not applicable

III. Commitments finished in implementation by the Company, shareholders, actual controller, acquirer, directors, supervisors, senior executives or other related parties in the reporting period and commitments unfinished in implementation at the end of the reporting period

Applicable Not applicable

No such cases in the reporting period.

IV Securities investments

Applicable Not applicable

No such cases in the Reporting Period

V. Entrusted Financial Management

Applicable Not applicable

No such cases in the Reporting Period

VI. Investment in derivatives

Applicable Not applicable

No such cases in the Reporting Period

VII.Particulars about researches, visits and interviews received in this reporting period√ Applicable Not applicable

Reception time	Way of reception	Types of visitors	Basic index
March 20,2020	By phone	Individual	Q: Is the Company's first quarter results affected by the new coronavirus epidemic? Answer: The new coronavirus epidemic caused a decline in domestic automobile production and sales. As an auto parts match-supply enterprise, the new coronavirus epidemic has a certain impact on the Company's compressor production and sales in the first quarter, which is subject to disclosure in the Company's first quarter report.

VIII. Illegal providing of external guarantees Applicable Not applicable

No illegal providing of external guarantees in the report period.

IX. Controlling shareholder and its related parties occupying non-business capital of the listed company Applicable Not applicable

No such cases in the reporting period.

Chongqing Jianshe Vehicle System Co., Ltd.

Chairman of the Board: Lv Hongxian

April 24,2020