

Stock Code: 200168

Stock Name: *ST JHG-B

Announcement No. 2020-009

GUANGDONG JADIETE HOLDINGS GROUP COMPANY LIMITED

FIRST QUARTER REPORT 2020 (SUMMARY)

Part I Important Notes

The Board of Directors (or the “Board”), the Supervisory Committee as well as the directors, supervisors and senior management of Guangdong Jadiete Holdings Group Company Limited (hereinafter referred to as the “Company”) hereby guarantee the factuality, accuracy and completeness of the contents of this Report and its summary, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

Other directors attended the board session in person for reviewing this report exclusive of the following directors.

Name	Office title	Reason for not attending the meeting in person	Proxy entrusted to attend the meeting
Chen Honghai	Director	Job-related reason	Chen Dongwei

Chen Hongcheng, the Company’s legal representative, Chen Jincai, the Company’s Chief Financial Officer (CFO), and Zeng Zhihua, head of the Company’s financial department (equivalent to financial manager) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

Part II Key Corporate Information

I Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

	Q1 2020	Q1 2019	Change (%)
Operating revenue (RMB)	2,719,875.42	356,917.07	662.05%
Net profit attributable to the listed company's shareholders (RMB)	3,810,690.98	-2,170,489.40	-275.57%
Net profit attributable to the listed company's shareholders before exceptional items (RMB)	-2,145,457.64	-2,254,549.76	-1,046.77%
Net cash generated from/used in operating activities (RMB)	16,157,939.67	-839,954.80	4.84%
Basic earnings per share (RMB/share)	0.0120	-0.0068	-276.47%
Diluted earnings per share (RMB/share)	0.0120	-0.0068	-276.47%
Weighted average return on equity (%)	1.23%	-0.61%	-301.64%
	31 March 2020	31 December 2019	Change (%)
Total assets (RMB)	500,362,851.76	514,650,229.26	-2.78%
Equity attributable to the listed company's shareholders (RMB)	348,909,019.38	345,098,328.40	1.10%

Exceptional gains and losses:

Applicable Not applicable

Unit: RMB

Item	Q1 2020	Note
Other gains and losses that meet definition of nonrecurring gain/loss	1,039.30	
Depreciation reserves returns of receivables with separate depreciation test	8,822,884.58	
Less: Income tax effects	2,205,980.97	
Non-controlling interests effects (net of tax)	661,794.29	
Total	5,956,148.62	--

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item defined or listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss

Items:

 Applicable Not applicable

No such cases for the Reporting Period.

II Total Number of Shareholders and Holdings of Top 10 Shareholders at 31 March 2020**1. Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders**

Unit: share

Number of ordinary shareholders at the period-end		9,205	Number of preferred shareholders with resumed voting rights at the period-end (if any)		0	
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Private shares held	Shares in pledge or frozen	
					Status	Shares
SHENZHEN SHENGHENGCO HANG HUIFU INDUSTRIAL CO., LTD.	Domestic non-state-owned legal person	36.99%	117,855,000	117,855,000	Pledged	117,855,000
SHENZHEN RISHENG CHUANGYUAN ASSET MANAGEMENT CO., LTD.	Domestic non-state-owned legal person	10.68%	34,020,000	34,020,000	Frozen	34,020,000
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign legal person	7.24%	23,050,955			
SHENWAN HONGYUAN SECURITIES		4.63%	14,739,516			

(HK) LIMITED						
SHENZHEN LIANHUA HUIREN INDUSTRIAL CO., LTD.	Domestic non-state-owned legal person	3.81%	12,150,000	12,150,000	Pledged Frozen	12,150,000 12,150,000
ESSENCE INTERNATIONAL SECURITIES (HONG KONG) LIMITED	Foreign legal person	2.31%	7,372,333			
Haitong International Securities Company Limited-Account Client	Foreign legal person	2.07%	6,587,383			
TANG HAIMING		1.49%	4,738,000			
CHINA EVERBRIGHT SECURITIES (HK) LIMITED	Foreign legal person	1.33%	4,226,600			
CHEN JIANXING	Domestic natural person	0.58%	1,850,695			
Top 10 public shareholders						
Name of shareholder	Public shares held	Shares by type				
		Type		Shares		
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED			23,050,955	Domestically listed stock	foreign	23,050,955
SHENWAN HONGYUAN SECURITIES (HK) LIMITED			14,739,516	Domestically listed stock	foreign	14,739,516
ESSENCE INTERNATIONAL SECURITIES (HONG KONG) LIMITED			7,372,333	Domestically listed stock	foreign	7,372,333

Haitong International Securities Company Limited-Account Client	6,587,383	Domestically listed stock	foreign	6,587,383
TANG HAIMING	4,738,000	Domestically listed stock	foreign	4,738,000
CHINA EVERBRIGHT SECURITIES (HK) LIMITED	4,226,600	Domestically listed stock	foreign	4,226,600
CHEN JIANXING	1,850,695	Domestically listed stock	foreign	1,850,695
LIN ZHENMIN	1,152,849	Domestically listed stock	foreign	1,152,849
CHEN JINMING	765,500	Domestically listed stock	foreign	765,500
LIU YONGHE	722,440	Domestically listed stock	foreign	722,440
Related or acting-in-concert parties among the shareholders above	Related or acting-in-concert parties are unknown.			
Top 10 ordinary shareholders involved in securities margin trading (if any)	N/A			

Indicate by tick mark whether any of the top 10 ordinary shareholders or the top 10 unrestricted ordinary shareholders of the Company conducted any promissory repo during the Reporting Period.

Yea No

No such cases in the Reporting Period.

2. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

Part III Significant Events

I Changes in Key Financial Statement Line Items and Explanation of why

Applicable Not applicable

Monetary assets decreased as at 31 March 2020 compared to 31 December 2019 primarily due to operation reasons; accounts receivable decreased as at 31 March 2020 compared to 31 December 2019 primarily due to the collection of payments in the Reporting Period; other payables decreased as at 31 March 2020 compared to 31 December 2019 primarily due to the payment for equity acquisition; operating revenue and cost of sales in Q1 2020 increased compared to Q1 2019 primarily due to the increase in sales revenue; and asset impairment loss in Q1 2020 changed considerably compared to Q1 2019 primarily due to the reversed impairment allowances.

II Progress, Influence and Solutions with regard to Significant Events

Applicable Not applicable

Asia Pacific (Group) CPAs (Special General Partnership) issued a qualified opinion with emphasis on matter paragraph and internal control audit report with adverse opinion on the Company's financial statements of 2019. The Company made a specific explanation on the items involved in the modified audit opinion and internal control adverse opinion. Please refer to the announcement of the Company published on 28 April 2020 for details.

Summary of the significant event	Disclosure date	Index to the related announcement
Specific explanation on the items involved in the qualified opinion with emphasis on matter paragraph	28 April 2020	Published on www.cninfo.com.cn
Specific explanation on the items involved in the internal control audit report with adverse opinion	28 April 2020	Published on www.cninfo.com.cn

Progress of any share repurchase:

Applicable Not applicable

No share repurchase.

Progress of any reduction of the repurchased shares through centralized bidding:

Applicable Not applicable

III Commitments that the Company's Actual Controller, Shareholders, Related Parties, Acquirers, the Company Itself or Other Parties, Failed to Fulfill on Time during the Reporting Period

Applicable Not applicable

No such cases in the Reporting Period.

IV Securities Investments

Applicable Not applicable

No such cases in the Reporting Period.

V Wealth Management Entrustment

Applicable Not applicable

No such cases in the Reporting Period.

VI Investments in Derivative Financial Instruments

Applicable Not applicable

No such cases in the Reporting Period.

VII Communications with the Investment Community such as Researches, Inquiries and Interviews during the Reporting Period

Applicable Not applicable

No such cases in the Reporting Period.

VIII Irregularities in the Provision of Guarantees

Applicable Not applicable

No such cases in the Reporting Period.

IX Occupation of the Company's Capital by the Controlling Shareholder or Its Related Parties for Non-Operating Purposes

Applicable Not applicable

No such cases in the Reporting Period.