

Stock ID:Wazhou B

Stock code: 200706

Announcement No.2020-21

## Wafangdian Bearing Company Limited

### 2020 Midyear Report Abstract

#### I.Important Notes

This semi-annual report abstract is from the full text of the semi-annual report. In order to fully understand the company's business results, financial situation and future development plan, investors should read the full text of the semi-annual report carefully in the designated media of CSRC.

Statement of objection of directors, supervisors and senior managers

None

In addition to the following directors, the other directors attended the board meeting in person to review the semi-annual report

Names of directors not present in person	Not present himself as a director	Reason for not attending the meeting in person	Name of principal

Non-standard audit opinion presentation

Applicable Inapplicable

The profit distribution plan of common stock or the plan of accumulation fund to increase share capital during the reporting period reviewed by the board of directors

Applicable Inapplicable

The company plans not to distribute cash dividends, not to send red shares, not to increase the share capital accumulation fund.

Preferred stock profit distribution plan adopted by the board of directors during the reporting period

Applicable Inapplicable

#### II.Basic Information of the company

##### 1. Brief Information of the company

Abbreviated name of the stock	Wazhou B	Stock code:	200706
Listing location of the Company's stock:	Shenzhen Stock Exchange		
Contacts	Secretary of the Board	Representative of Stock Affairs	
Name	Sun Najuan	Ke Xin	
Correspondence address	No. 1 Beigongji Street, Wafangdian City, Liaoning Province, China.	No. 1 Beigongji Street, Wafangdian City, Liaoning Province, China.	
Consulting telephone	0411-39116369	0411-39116731	
E-mail	zwz2308@126.com	zwz2308@126.com	

##### 2.Main financial data and indicators

Whether the company needs to retroactively adjust or restate previous accounting data

yes  no

	current period	previous period	+/-comparing with the previous period
Operating income	999,645,101.91	957,539,400.42	4.40%
Net profit available for shareholders of listing company	3,647,082.19	7,771,067.43	-53.07%
Net profit available for shareholders of listing company with abnormal incomes deducted	-4,526,512.88	6,193,570.78	-173.08%
Net cash flows from operation activities	72,521,427.05	57,453,880.86	26.23%

Basic gains on per share	0.01	0.02	-50.00%
Diluted gains on per share	0.01	0.02	-50.00%
Net returns on assets	0.30%	0.01%	0.29%
	2020.06.30	2019.12.31	+/-comparing with the end of last year
Total assets	3,137,722,613.98	2,961,477,469.55	5.95%
Owners' equity (shareholders' equity)	1,197,880,498.57	1,226,441,398.45	-2.33%

### 3. The number and shareholding of the company's shareholders

unit: share

Total number of shareholder at the end of report period		6,216		Total number of shareholder at the end of report period with preferred stock	0	
Top 10 shareholders holdings						
Name	Nature	Ratio	Total shares held	Non-current shares held	Impawned or Frozen Shares	
					Status	Amount
Wafangdian Bearing Group Corporation	State-owned shareholder	60.6%	244,000,000	244,000,000		
AKTIEBOLAG ET SKF	Foreign shareholder	19.70%	79,300,000			
China Merchants Securities Hong Kong Co., Limited	State-owned shareholder	1.90%	7,655,492			
Huang Junyue	Domestic shareholder	1.66%	6,672,268			
Hu Xiaofeng	Domestic shareholder	0.47%	1,879,277			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign shareholder	0.34%	1,365,900			
BOCI SECURITIES LIMITED	Foreign shareholder	0.33%	1,310,000			
Jin Yunhua	Domestic shareholder	0.19%	750,000			
Meng Qingliang	Domestic shareholder	0.18%	734,548			
MAN,KWAI WING 文贵荣	Foreign private shareholder	0.18%	713,101			
A statement of the above shareholders' association or concerted action		Among the top 10 shareholders of the company, there is no association or consistent action between the largest shareholder and other shareholders or top 10 shareholders of tradable shares, and it is unknown whether there is any association or consistent action between other shareholders, top 10 shareholders of tradable shares or top 10 shareholders of tradable shares and other shareholders.				

### 4. Change of controlling shareholders or actual controllers

Change of controlling shareholder during the reporting period

Applicable Inapplicable

The controlling shareholders have not changed during the reporting period.

The actual controller changes during the reporting period

Applicable  Inapplicable

The actual controller of the company during the reporting period has not changed.

### **5. The total number of preferred shareholders and the shareholding status of the top 10 preferred shareholders of the company**

Applicable  Inapplicable

No preferred stock ownership during the reporting period.

### **6. Corporate bonds**

Does the company have corporate bonds which are publicly issued and listed on the stock exchange and which are not due on the date of approval of the semi-annual report or which are not redeemed in full at maturity

NO

## **III. Discussion and analysis of business conditions**

### **1. Brief introduction of operation during the reporting period**

Whether companies are required to comply with specific industry disclosure requirements

No

During the reporting period the company by the outbreak of the new champions league, the influence of market demand and market competition facing uncertainty continues to increase, competitors' market power is full of uncertainty, and product pricing for the market and the production and operation of the company to bring greater risk; Company's artificial cost rising; Raw material price is high; Company profits space is still grim.

During the reporting period, the company business income is 999.64 million yuan, up 4.4% from a year earlier. Net profit of 3.65 million yuan. Down 53.07% from a year earlier. By reporting period, the company's total assets of 3.138 billion yuan, is at the end of last year's growth of 5.95%, attributable to shareholders of listed companies with a net worth of \$1.198 billion, fell 2.33% at the end of the year.

### **2.Related matters related to financial reports**

(1)Changes in accounting policies, accounting estimates and accounting methods compared with the financial reports of the previous accounting period

Applicable  Inapplicable

The company during the reporting period without accounting policies and accounting estimate change and accounting methods.

(2)Material accounting error correction during the reporting period requires retroactive restatement.

Applicable  Inapplicable

Company reporting period without major accounting errors correction need retroactive restatement.

(3)compared with the financial report of the previous accounting period, the scope of consolidated statements has changed

Applicable  Inapplicable

No changes in the scope of consolidated statements during the reporting period.