

Stock code: 200054

Stock Abbreviation: Jianshe Vehicle B

Announcement No.: 2020-064

## Chongqing Jianshe Vehicle System Co., Ltd.

## Summary of the Semi-Annual Report 2020

**1. Important notes**

The summary is abstract from full-text of summary of the semi-annual report, for more details information, investors should found in the full-text of annual report that published on website of Shenzhen Stock Exchange and other website appointed by CSRC.

Directors other than the following ones have attended the Board meeting to review the interim report.

Name of absent director	Position of absent director	Reason for the absence	Name of the consignee
Hao Lin	Director	Business trip	Yu Jiang

Non-standard auditor's opinion

Applicable  Not applicable

Plans for profit distribution on ordinary shares or conversion of capital reserves into share capital proposed to the Board during the reporting period.

Applicable  Not applicable

The Company will not distribute cash dividend or bonus shares, neither capitalizing of common reserves

Plans for profit distribution on preference shares for the reporting period approved by the Board

Applicable  Not applicable

**II. Basic information about the company****1. Company profile**

Stock abbreviation	Jianshe Vehicle B	Stock code	200054
Stock exchange for listing	Shenzhen Stock Exchange		
Contact person and contact manner	Board secretary	Securities affairs Representative	
Name	Zhang Hushan	Li Wenling	
Office address	No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nian District, Chongqing	No.1 Jianshe Road, Huaxi Industrial Zone, Ba'nian District, Chongqing	
Tel	023-66295333	023-66295333	
E-mail	cqjsmc@jianshe.com.cn	cqjsmc@jianshe.com.cn	

**2. Major accounting data and financial indicators**

May the Company make retroactive adjustment or restatement of the accounting data of the previous years

Yes  No

	Reporting period	Same period of last year	YOY+/- (%)
Operating income (Yuan)	334,590,261.85	418,614,177.29	-20.07%
Net profit attributable to the shareholders of the listed company (Yuan)	-34,695,420.32	-36,884,117.51	-5.93%
Net profit after deducting of non-recurring gain/loss attributable to the shareholders of listed company (Yuan)	-34,498,131.49	-35,805,459.18	-3.10%

Cash flow generated by business operation, net (Yuan)	73,121,893.98	119,150,528.53	-38.63%
Basic earning per share(Yuan/Share)	-0.2906	-0.3090	-6.47%
Diluted gains per share(Yuan/Share)	-0.2906	-0.3090	-6.47%
Weighted average ROE(%)	-22.41%	-13.42%	-8.99%
	As at the end of the reporting period	As at the end of last year	YOY+/- (%)
Gross assets (Yuan)	1,062,373,694.33	1,190,147,356.58	-10.74%
Shareholders' equity attributable to shareholders of the listed company (Yuan)	137,477,310.29	172,172,730.61	-20.15%

### 3.Shareholders and shareholding

In Shares

Total Number of common shareholders at the end of the reporting period		7,598	Number of shareholders of preferred stocks of which voting rights recovered in the report period(If any)		0	
Shareholdings of Top 10 shareholders						
Shareholders	Nature of shareholder	Proportion of shares held (%)	Number of shares held at period -end	Amount of restricted shares held	Number or share pledged/frozen	
					State of share	Amount
China Military Equipment Group Co., Ltd.	State-owned legal person	71.13%	84,906,250	84,906,250		
Gu Zuocheng	Domestic natural person	1.89%	2,261,000	2,218,750		
China Military Equipment Group Co., Ltd.	State-owned legal person	1.47%	1,750,000	1,750,000	Freeze	1,750,000
Gu Zuocheng	Domestic natural person	0.83%	988,251	0		
Xu Yuanhui	Domestic natural person	0.65%	777,889	0		
Yu Lingfeng	Domestic natural person	0.51%	612,921	0		
Chen Xinqiang	Domestic natural person	0.51%	612,400	0		
Zhang Meilan	Domestic natural person	0.43%	513,560	0		
Feng Yonghui	Domestic natural person	0.42%	500,000	500,000		
CORE PACIFIC-YAMAICHI INTERNATIONAL (H.K.) LIMITED	Overseas Legal person	0.37%	439,650	0		
Explanation on associated relationship among the aforesaid shareholders	There isn't any associated relationship between the sponsoring shareholder and the other shareholders among the top-10 list. None of them are regarded as 'Acting in concert' in accordance with 'The rules of information disclosure on change of shareholding.' Foreign shareholders are unknown for their condition of 'Associated relationship' and 'Acting in concert'.					

### 4.Changing of controlling shareholder and practical controller of the Company.

Change of holding shareholder

 Applicable  Not applicable

No change of holding shareholder in the report period.

Change of substantial controller

Applicable  Not applicable

No change of substantial controller in the report period.

#### **5.Number of preference shareholders and shareholdings of top 10 of them**

Applicable  Not applicable

No preference shareholders in the reporting period

#### **6.Corporate bonds**

Are there any corporate bonds publicly offered and listed on the stock exchange, which were undue before the approval date of this report or were due but could not be redeemed in full?

No

### **III. Performance discussion & analysis**

#### **1. Performance Review for Reporting period**

Is the company subject to any disclosure requirements for special industries?

In the first half of 2020, affected by the COVID-19, the company sold 855,000 sets of auto air-conditioning compressors, down 18.79% year-on-year, with 43% of the annual plan completed. The sales volume of domestic trade reached 513,000 sets, with a decrease by 1.81% compared with the same period; the sales volume of foreign trade reached 342,000 sets, with an decrease by 35.52% over the same period.

Affected by the decline of the company's product scale, the company's operating income decreased by 20.07% year-on-year, and the gross profit rate dropped 0.16% over the previous year. The domestic market sales revenue declined by 6.85% year-on-year. As overseas market demand has not yet fully recovered in the first half of the year, the foreign market sales revenue fell by 36.32% year-on-year.

#### **2.Matters related to financial report**

(1) Reason for changes in accounting policies, accounting estimates and accounting methods as compared to the financial report for the prior year

Applicable  Not applicable

No such cases in the reporting period.

(2) Reason for retrospective restatement to correct major accounting errors during the reporting period

Applicable  Not applicable

No such cases in the reporting period.

(3) Reason for changes in scope of the consolidated financial statements as compared to the financial report for the prior year

No such cases in the reporting period.