

ADAMA Ltd.

Statement by the Independent Director Candidate of the Company

Mr. Ge Ming, the independent director candidate for the 8th Session of the Board of Directors of ADAMA Ltd.(hereinafter referred to as “the Company”), hereby declares and guarantees that I myself do not have any relations with the Company that may affect my independence and I meet all the qualification and independency requirements as an independent director in compliance with relevant laws, administrative regulations, standard guidelines and rules of Shenzhen Stock Exchange. The detailed statement is as follows.

I. I myself do not fall within any of the cases stipulated in Article 146 of the "Company Law of the People's Republic of China" that could disqualify me as a director of the Company.

True False

If it is false, please provide details.

II. I myself have all the qualifications and meet the requirements stipulated in the Guidelines on Establishing the System of Independent Directors in Listed Companies of the China Securities Regulatory Commission.

True False

If it is false, please provide details.

III. I myself meet all the criteria for independent directors specified in the Articles of Association of the Company.

True False

If it is false, please provide details.

IV. I myself have obtained the certificate for independent directors in accordance with the “Guidelines on Training Senior Executives of Listed Companies” of the China Securities Regulatory Commission.

True False

If it is false, please provide details.

V. The appointment of myself as an independent director does not violate relevant provisions of the “Civil Servant Law of the People’s Republic of China”.

True False

If it is false, please provide details.

VI. The appointment of myself as an independent director does not violate the “Notice on Regulating Cadres Managed by the Organization Department of the CPC Central Committee to Take up Positions in Listed Companies and Funds as Independent Directors or Supervisors after Resigning or Retiring from Public Office” of the Central Commission of Discipline Inspection of CPC.

True False

If it is false, please provide details.

VII. The appointment of myself as an independent director does not violate the “Opinions on Further Regulating Party and Government Leading Cadres to Hold Part-time or any Positions in Enterprises” of the Organization Department of the CPC Central Committee.

True False

If it is false, please provide details.

VIII. The appointment of myself as an independent director does not violate relevant regulations in the “Opinions on Strengthening Anti-corruption Campaigns in Colleges and Universities” of the Central Commission of Discipline Inspection of CPC, the Education Ministry and the Ministry of Supervision.

True False

If it is false, please provide details.

IX. The appointment of myself as an independent director does not violate the “Guidelines for the System of Independent Directors and External Supervisors of Shareholding Commercial Banks” of the People’s Bank of China.

True False

If it is false, please provide details.

X. The appointment of myself as an independent director does not violate the “Supervision Measures for the Qualifications of Directors, Supervisors and Senior Management of Securities Companies” of China Securities Regulatory Commission.

True False

If it is false, please provide details.

XI. The appointment of myself as an independent director does not violate relevant provisions in the “Administrative Measures for the Qualifications of Board Directors (Council Directors) and Senior Managers of Financial Institutions” and the “Interim Administrative Measures for the Qualifications of Directors, Supervisors and Senior

Managers of Financing Insurance Companies” of China Banking and Insurance Regulatory Commission.

True False

If it is false, please provide details.

XII. The appointment of myself as an independent director does not violate relevant provisions in the “Administrative Measures for the Qualifications of Directors, Supervisors and Senior Managers of Insurance Companies” and the “Interim Administrative Measures for Independent Directors of Insurance Companies” of China Banking and Insurance Regulatory Commission.

True False

If it is false, please provide details.

XIII. The appointment of myself as independent director does not violate relevant provisions on the qualifications of independent directors stipulated in other laws, administrative regulations, department rules and standard guidelines as well as the business rules of Shenzhen Stock Exchange.

True False

If it is false, please provide details.

XIV. I myself possess basic knowledge related to the operation of listed companies and am aware of the relevant laws, administrative regulations, standard guidelines and rules of the Shenzhen Stock Exchange. I have the necessary work experience to perform duties as independent director for more than five years.

True False

If it is false, please provide details.

XV. None of myself, my direct relatives and main social relations are employees of the Company or any of its holding, subsidiaries and associated companies.

True False

If it is false, please provide details.

XVI. I myself and anyone of my direct relatives do not directly or indirectly hold more than 1% of the issued shares of the Company. None of us sits as the natural person shareholder among the top 10 shareholders of the Company.

True False

If it is false, please provide details.

XVII. I myself and anyone of my direct relatives are not directly or indirectly employed by any shareholder that holds more than 5% of the issued shares of the Company. None of us take any position in any of the top 5 shareholders of the Company.

True False

If it is false, please provide details.

XVIII. I myself and anyone of my direct relatives are not employees of the controlling shareholder, the actual controller or any of their affiliates.

True False

If it is false, please provide details.

XIX. I myself do not offer financial, legal, consulting and other services to the Company, its controlling shareholders, actual controllers or their respective affiliates.

True False

If it is false, please provide details.

XX. I myself am not employed by any other company that has significant business transactions with the Company, its controlling shareholder, the actual controller or their respective affiliates. I do not work for any controlling shareholder of any other company that has significant business transactions with the Company.

True False

If it is false, please provide details.

XXI. I myself did not meet any of the scenarios prescribed in the first six articles within the immediately preceding twelve months.

True False

If it is false, please provide details.

XXII. Within the immediately preceding twelve months, I myself and any employer that I am currently working for or previously worked for did not fall within any other case that may affect the independence of the nominated person.

True False

If it is false, please provide details.

XXIII. I myself am not among those who are banned from access to the securities market by China Securities Regulatory Commission and whose prohibition has not yet expired.

True False

If it is false, please provide details.

XXIV. I myself am not among those who is publicly deemed by the stock exchange authority as unsuitable to be a board director, supervisor or senior executive of listed companies and whose time limit related to such a recognition mentioned above has not yet expired.

✓ True False

If it is false, please provide details.

XXV. I myself have not received any criminal penalty from judicial authorities or administrative penalty by China Securities Regulatory Commission for crimes related to securities and futures in the past 36 months.

✓ True False

If it is false, please provide details.

XXVI. I myself have not been publicly condemned by the stock exchange or criticized more than three times through notifications in the past 36 months.

✓ True False

If it is false, please provide details.

XXVII. I myself have not been recognized by the National Development and Reform Commission and other ministries and commissions as being restricted from serving as a director on the board of any listed company because of being a subject to disciplinary actions due to dishonesty.

✓ True False

If it is false, please provide details.

XXVIII. In the past twelve months, I myself have never been dismissed or replaced by a board because of absence from board meetings for three consecutive times during my previous tenure as an independent director, or because of two consecutive absences without entrusting other board members to participate on my behalf.

True False Not Applicable

If it is false, please provide details.

XXIX. The number of listed companies, including the Company, for which I myself serve as an independent director does not exceed five.

True False

If it is false, please provide details.

XXX. I myself have served as an independent director in the Company for less than six consecutive years.

True False

If it is false, please provide details.

XXXI. In accordance with the requirements of the “Measures to Register Independent Directors of the Shenzhen Stock Exchange”, I myself have already entrusted the Board of Directors of the Company to publicize my career, education background, professional qualifications and detailed work experience, including all part-time employment, etc.

True False

If it is false, please provide details.

XXXII. During any past tenures as an independent director of a listed company, I myself never failed to attend the board meeting of the listed company in person for two consecutive times.

True False Not Applicable

If it is false, please provide details.

XXXIII. During the past tenure of myself as an independent director, the number of my absence from the board meetings of the listed company in twelve consecutive months did not exceed half of the total number of board meetings.

True False Not Applicable

If it is false, please provide details.

XXXIV. During my past tenure as an independent director, I myself did not fall within any of the cases in which the independent director's opinions were not expressed in accordance with laws and regulations or the independent opinions expressed were clearly inconsistent with the facts..

True False Not Applicable

If it is false, please provide details.

XXXV. I myself have not been punished by relevant authorities other than China Securities Regulatory Commission over the last 36 months.

True False

If it is false, please provide details.

XXXVI. I myself do not simultaneously serve as a director, supervisor or senior manager in more than five companies.

True False

If it is false, please provide details.

I currently serve as an independent director in three listed companies (China Pingan Group, Focus Media and AsiaInfo), as an external supervisor in two listed companies (Bank of Shanghai and Bank of Suzhou), as a supervisor at Tencent Foundation, and as a general manager of Beijing Huaming Fulong Accounting Consulting Co., Ltd.

XXXVII. In my past tenures, I myself have never been removed from the position of independent directors before the expiration of the term.

True False Not Applicable

If it is false, please provide details.

XXXVIII. I myself do not fall within other circumstances affecting the integrity and diligence obligation of acting as an independent director.

True False

If it is false, please provide details.

I myself, as the candidate, hereby solemnly declare that I have a comprehensive understanding about the duties of independent directors and guarantee that the above statement is true, accurate and complete, and that there are no false records, misleading statements or major omissions. I shall bear the legal liabilities arising therefrom and accept the self-regulatory measures or disciplinary punishment of the Shenzhen Stock Exchange.

During my tenure as an independent director of the Company, I will strictly abide by relevant regulations of both China Securities Regulatory Commission and Shenzhen Stock Exchange to invest sufficient time and efforts to fulfill duties diligently and conscientiously and ensure independent judgments without being influenced by

shareholders, actual controllers or other entities or individuals that may have conflicts of interests against the Company.

If I failed meeting the requirements to be the independent director during my term, I myself will report to the Board of Directors in a timely manner and resign as soon as possible.

I hereby authorize the secretary of the Company's Board of Directors to input and submit the full contents of this statement as well as all the other personal information of mine to the Shenzhen Stock Exchange or announce it to the public via the Shenzhen Stock Exchange online system. Such act by the secretary shall be regarded as same as that by myself, who, therefore, shall bear all the corresponding legal responsibilities.

Candidate: Ge Ming

October 29, 2020