



**GUANGDONG JADIETE HOLDINGS GROUP COMPANY LIMITED**

**THIRD QUARTERLY REPORT 2020**

**2020-032**

**October 2020**

## Part I Important Notes

**The Board of Directors (or the “Board”), the Supervisory Committee as well as the directors, supervisors and senior management of Guangdong Jadiete Holdings Group Company Limited (hereinafter referred to as the “Company”) hereby guarantee that the contents of this Report and its summary are true, accurate and complete and free of any misrepresentations, misleading statements or material omissions, and collectively and individually accept legal responsibility for such contents.**

**Except for the following director, all the other directors attended in person the Board meeting for the review of this Report and its summary.**

Name	Office title	Reason for not attending the meeting in person	Proxy entrusted to attend the meeting
Chen Honghai	Director	For reason of other work	Chen Dongwei

**Chen Hongcheng, the Company’s legal representative, Chen Jincai, the Company’s Chief Financial Officer (CFO), and Zeng Zhihua, head of the Company’s financial department (equivalent to financial manager) hereby guarantee that the financial statements carried in this Report are truthful, accurate and complete.**

**This Report and its summary have been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese versions shall prevail.**

## Part II Key Corporate Information

### I Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes  No

	30 September 2020	31 December 2019	Change (%)	
Total assets (RMB)	495,928,385.37	514,650,229.26	-3.64%	
Equity attributable to the listed company's shareholders (RMB)	343,888,005.81	345,098,328.40	-0.35%	
	Q3 2020	YoY change (%)	Q1-Q3 2020	YoY change (%)
Operating revenue (RMB)	875,123.09	100.29%	4,804,226.19	260.66%
Net profit attributable to the listed company's shareholders (RMB)	-2,430,187.94	-15.57%	-1,210,322.59	-83.05%
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	-2,297,059.42	-22.57%	-7,058,215.76	-2.38%
Net cash generated from/used in operating activities (RMB)			16,272,636.85	-1,242.03%
Basic earnings per share (RMB/share)	-0.0076	-15.56%	-0.0038	-83.04%
Diluted earnings per share (RMB/share)	-0.0076	-15.56%	-0.0038	-83.04%
Weighted average return on equity (%)	-0.53%	0.36%	-0.18%	2.00%

Exceptional gains and losses:

Applicable  Not applicable

Unit: RMB

Item	Q1-Q3 2020	Note
Reverse of provision for impairment of accounts receivable and contract assets individually conducting impairment test	8,822,884.58	Recovery of accounts receivable of subsidiaries and offset of bad debt provision accrued in prior years
Other gains and losses that meet definition of exceptional gains and losses	-106,754.97	
Less: Income tax effects	2,206,335.72	

Non-controlling interests effects (net of tax)	661,900.72	
Total	5,847,893.17	--

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item defined or listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

Applicable  Not applicable

No such cases for the Reporting Period.

## II Total Number of Shareholders and Holdings of Top 10 of Them as at the End of the Reporting Period

### 1. Numbers of Ordinary Shareholders and Preference Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders		8,628		Number of preference shareholders with resumed voting rights (if any)		0
Top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Private shares held	Shares in pledge or frozen	
					Status	Shares
SHENZHEN SHENGHENG HANG HUIFU INDUSTRIAL CO., LTD.	Domestic non-state-owned corporation	36.99%	117,855,000	117,855,000	In pledge	117,855,000
					Frozen	117,855,000
SHENZHEN RISHENG CHUANGYUAN ASSET MANAGEMENT CO., LTD.	Domestic non-state-owned corporation	10.68%	34,020,000	34,020,000	In pledge	34,020,000
					Frozen	34,020,000
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign corporation	7.17%	22,850,755			
SHENWAN HONGYUAN SECURITIES (HK) LIMITED	Foreign corporation	5.39%	17,170,259			

ESSENCE INTERNATIONAL SECURITIES (HONG KONG) LIMITED	Foreign corporation	4.82%	15,352,437			
SHENZHEN LIANHUA HUIREN INDUSTRIAL CO., LTD.	Domestic non-state-owned corporation	3.81%	12,150,000	12,150,000	In pledge	12,150,000
					Frozen	12,150,000
Haitong International Securities Company Limited-Account Client	Foreign corporation	2.76%	8,792,284			
CHINA EVERBRIGHT SECURITIES (HK) LIMITED	Foreign corporation	1.33%	4,226,600			
CHEN JIANXING	Domestic individual	0.63%	2,007,744			
LIU YONGHE	Domestic individual	0.40%	1,276,340			
Top 10 public shareholders						
Name of shareholder	Public shares held	Shares by class				
		Class	Shares			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	22,850,755	Domestically listed foreign share	22,850,755			
SHENWAN HONGYUAN SECURITIES (HK) LIMITED	17,170,259	Domestically listed foreign share	17,170,259			
ESSENCE INTERNATIONAL SECURITIES (HONG KONG) LIMITED	15,352,437	Domestically listed foreign share	15,352,437			
Haitong International Securities Company Limited-Account Client	8,792,284	Domestically listed foreign share	8,792,284			
CHINA EVERBRIGHT SECURITIES (HK) LIMITED	4,226,600	Domestically listed foreign	4,226,600			

		share	
CHEN JIANXING	2,007,744	Domestically listed foreign share	2,007,744
LIU YONGHE	1,276,340	Domestically listed foreign share	1,276,340
TANG HAIMING	786,600	Domestically listed foreign share	786,600
CHEN JINMING	765,500	Domestically listed foreign share	765,500
CHEN ZHENQI	701,800	Domestically listed foreign share	701,800
Related or acting-in-concert parties among the shareholders above	The Company did not know whether there existed related relationship among above shareholders.		
Top 10 shareholders engaged in securities margin trading (if any)	N/A		

Indicate by tick mark whether any of the top 10 ordinary shareholders or the top 10 unrestricted ordinary shareholders of the Company conducted any promissory repo during the Reporting Period.

Yes  No

No such cases in the Reporting Period.

## 2. Number of Preference Shareholders and Shareholdings of Top 10 of Them

Applicable  Not applicable

## Part III Significant Events

### I Changes in Key Financial Statement Line Items and Explanation of why

Applicable  Not applicable

Monetary assets decreased by 40.06%, primarily driven by business needs;

Accounts receivable decreased by 99.13%, primarily driven by the recovery of accounts receivable in the current period;

Other receivables decreased by 64.37%, primarily driven by the recovery of other receivables of Shanghai Yunpeng;

Other payables decreased by 51.26%, primarily driven by the payment of equity transfer in Chinese Gold Nobility;

Operating revenue increased by 260.66%, primarily driven by the increase in sales revenue;

Costs of sales increased by 121.77%, primarily driven by the increase in sales revenue;

Operating expense increased by 195.32%, primarily driven by the increase in sales revenue;

Asset impairment loss dramatically changed 1,375.57%, primarily driven by the reversal of impairment allowance in the current period;

Income tax expense dramatically changed 993.40%, primarily driven by the adjustment of deferred income tax caused by the reversal of impairment allowance in the current period;

Net cash generating from operating activities dramatically changed 1,242.03%, primarily driven by the decrease in cash payment for commodities.

### II Progress, Influence and Solutions in respect of Significant Events

Applicable  Not applicable

Asia Pacific (Group) CPAs (Special General Partnership) issued a qualified opinion with emphasis on matter paragraph and internal control audit report with adverse opinion on the Company's financial statements of 2019. The Company made a specific explanation on the items involved in the modified audit opinion and internal control adverse opinion. Please refer to the announcements of the Company disclosed on 28 April 2020 for details.

Summary of the significant event	Disclosure date	Index to the related announcement
Specific explanation on the items involved in the qualified opinion with emphasis on matter paragraph	28 April 2020	www.cninfo.com.cn
Specific explanation on the items involved in the internal control audit report with adverse opinion	28 April 2020	www.cninfo.com.cn

Progress of any share repurchase:

Applicable  Not applicable

Progress of any reduction of the repurchased shares through centralized bidding:

Applicable  Not applicable

### **III Commitments that the Company's Actual Controller, Shareholders, Related Parties, Acquirers, the Company Itself or Other Relevant Parties, Failed to Fulfill on Time during the Reporting Period**

Applicable  Not applicable

No such cases in the Reporting Period.

### **IV Financial Investments**

#### **1. Securities Investments**

Applicable  Not applicable

No such cases in the Reporting Period.

#### **2. Investments in Derivative Financial Instruments**

Applicable  Not applicable

No such cases in the Reporting Period.

### **V Progress of Projects Financed with Raised Funds**

Applicable  Not applicable

### **VI 2020 Annual Operating Performance Forecast**

Warning of a forecast loss on or a forecast significant year-on-year change in the 2020 annual net profit, as well as explanation of why:

Applicable  Not applicable

### **VII Significant Contracts Arising from the Company's Ordinary Course of Business**

Applicable  Not applicable

### **VIII Cash Entrusted for Wealth Management**

Applicable  Not applicable

No such cases in the Reporting Period.

### **IX Irregularities in the Provision of Guarantees**

Applicable  Not applicable

No such cases in the Reporting Period.



### **X Occupation of the Company's Capital by the Controlling Shareholder or any of Its Related Parties for Non-Operating Purposes**

Applicable  Not applicable

No such cases in the Reporting Period.

### **XI Communications with the Investment Community such as Researches, Inquiries and Interviews Received during the Reporting Period**

Applicable  Not applicable

No such cases in the Reporting Period.

## Part IV Financial Statements

### I Financial Statements

#### 1. Consolidated Balance Sheet

Prepared by Guangdong Jadiete Holdings Group Company Limited

30 October 2020

Unit: RMB

Item	30 September 2020	31 December 2019
Current assets:		
Monetary assets	755,169.58	1,259,899.63
Settlement reserve		
Loans to other banks and financial institutions		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable	79,670.76	9,124,432.68
Receivables financing		
Prepayments	228,092.30	314,810.13
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	1,198,148.37	3,362,628.68
Including: Interest receivable	0.00	0.00
Dividends receivable	0.00	0.00
Financial assets purchased under resale agreements		
Inventories	171,823,523.41	173,929,882.99
Contract assets		
Assets held for sale	149,998,221.71	149,998,221.71
Current portion of non-current assets		
Other current assets	24,728,376.65	25,096,981.77

Total current assets	348,811,202.78	363,086,857.59
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	100,600,000.00	100,600,000.00
Investments in other equity instruments		
Other non-current financial assets		
Investment property	5,275,861.57	5,868,823.78
Fixed assets	30,225,074.28	31,563,817.93
Construction in progress		
Productive living assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	7,193,329.92	7,286,961.93
Development costs		
Goodwill		
Long-term prepaid expense	212,428.66	414,857.81
Deferred income tax assets	3,610,488.16	5,828,910.22
Other non-current assets		
Total non-current assets	147,117,182.59	151,563,371.67
Total assets	495,928,385.37	514,650,229.26
Current liabilities:		
Short-term borrowings		
Borrowings from the central bank		
Loans from other banks and financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	16,045,308.81	16,088,889.66
Advances from customers	86,457,025.22	86,443,115.70
Contract liabilities		

Financial assets sold under repurchase agreements		
Customer deposits and deposits from other banks and financial institutions		
Payables for acting trading of securities		
Payables for underwriting of securities		
Employee benefits payable	2,972,632.54	2,895,329.45
Taxes and levies payable	25,892,223.52	25,253,599.38
Other payables	17,877,681.49	36,678,743.30
Including: Interest payable	0.00	0.00
Dividends payable	0.00	0.00
Fees and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities		
Other current liabilities		
Total current liabilities	149,244,871.58	167,359,677.49
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings		
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities		
Total liabilities	149,244,871.58	167,359,677.49

Owners' equity:		
Share capital	318,600,000.00	318,600,000.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	56,306,298.82	56,306,298.82
Less: Treasury stock		
Other comprehensive income		
Specific reserve		
Surplus reserves	86,036,260.20	86,036,260.20
General reserve		
Retained earnings	-117,054,553.21	-115,844,230.62
Total equity attributable to owners of the Company as the parent	343,888,005.81	345,098,328.40
Non-controlling interests	2,795,507.98	2,192,223.37
Total owners' equity	346,683,513.79	347,290,551.77
Total liabilities and owners' equity	495,928,385.37	514,650,229.26

Legal representative: Chen Hongcheng (interim) Chief Financial Officer: Chen Jincai Head of financial department: Zeng Zhihua

## 2. Balance Sheet of the Company as the Parent

Unit: RMB

Item	30 September 2020	31 December 2019
Current assets:		
Monetary assets	92,400.83	307,460.05
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable		0.00
Receivables financing		
Prepayments		
Other receivables	116,371,379.03	115,897,390.14
Including: Interest receivable		
Dividends receivable		
Inventories		

Contract assets		
Assets held for sale	149,998,221.71	149,998,221.71
Current portion of non-current assets		
Other current assets		
Total current assets	266,462,001.57	266,203,071.90
Non-current assets:		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	205,100,008.26	205,100,008.26
Investments in other equity instruments		
Other non-current financial assets		
Investment property	5,275,861.57	5,868,823.78
Fixed assets	29,442,096.75	30,461,249.76
Construction in progress		
Productive living assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	7,193,329.92	7,286,961.93
Development costs		
Goodwill		
Long-term prepaid expense		
Deferred income tax assets	2,560,503.38	2,560,503.38
Other non-current assets		
Total non-current assets	249,571,799.88	251,277,547.11
Total assets	516,033,801.45	517,480,619.01
Current liabilities:		
Short-term borrowings		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable		
Advances from customers	75,405,227.83	75,405,227.83

Contract liabilities		
Employee benefits payable	2,583,162.14	2,267,169.53
Taxes and levies payable	18,253,937.51	17,597,021.50
Other payables	33,407,544.46	31,725,651.74
Including: Interest payable		
Dividends payable		
Liabilities directly associated with assets held for sale		
Current portion of non-current liabilities		
Other current liabilities		
Total current liabilities	129,649,871.94	126,995,070.60
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities		
Total liabilities	129,649,871.94	126,995,070.60
Owners' equity:		
Share capital	318,600,000.00	318,600,000.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	52,129,496.58	52,129,496.58
Less: Treasury stock		
Other comprehensive income		

Specific reserve		
Surplus reserves	86,036,260.20	86,036,260.20
Retained earnings	-70,381,827.27	-66,280,208.37
Total owners' equity	386,383,929.51	390,485,548.41
Total liabilities and owners' equity	516,033,801.45	517,480,619.01

### 3. Consolidated Income Statement for Q3

Unit: RMB

Item	Q3 2020	Q3 2019
1. Revenues	875,123.09	436,921.08
Including: Operating revenue	875,123.09	436,921.08
Interest income		
Insurance premium income		
Fee and commission income		
2. Costs and expenses	3,143,466.75	3,214,370.60
Including: Cost of sales	43,071.09	477,296.49
Interest expense		
Fee and commission expense		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and levies	152,117.42	207,172.80
Selling expense	624,563.78	64,865.77
Administrative expense	2,082,563.39	2,316,576.23
Development costs		
Finance costs	241,151.07	148,459.31
Including: Interest expense		
Interest income		



Add: Other income		
Return on investment (“-” for loss)	-305,039.81	
Including: Share of profit or loss of joint ventures and associates		
Income from the derecognition of financial assets at amortized cost (“-” for loss)		
Exchange gain (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)	232,553.21	-189,347.91
Asset disposal income (“-” for loss)		
3. Operating profit (“-” for loss)	-2,340,830.26	-2,966,797.43
Add: Non-operating income	1,675.58	1,972.13
Less: Non-operating expense	109,514.66	1,192.74
4. Gross profit (“-” for loss)	-2,448,669.34	-2,966,018.04
Less: Income tax expense		0.00
5. Net profit (“-” for net loss)	-2,448,669.34	-2,966,018.04
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)		
5.1.2 Net profit from discontinued operations (“-” for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent	-2,430,187.94	-2,878,192.30
5.2.2 Net profit attributable to non-controlling interests	-18,481.40	-87,825.74
6. Other comprehensive income, net of tax		
Attributable to owners of the Company as the parent		
6.1 Items that will not be reclassified to profit or loss		

6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments		
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss		
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Credit impairment allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements		
6.2.7 Other		
Attributable to non-controlling interests		
7. Total comprehensive income	-2,448,669.34	-2,966,018.04
Attributable to owners of the Company as the parent	-2,430,187.94	-2,878,192.30
Attributable to non-controlling interests	-18,481.40	-87,825.74
8. Earnings per share		
8.1 Basic earnings per share	-0.0076	-0.0090
8.2 Diluted earnings per share	-0.0076	-0.0090

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMBXXX, with the amount for the same period of last year being RMBXXX.

Legal representative: Chen Hongcheng (interim) Chief Financial Officer: Chen Jincai Head of financial department: Zeng Zhihua

#### 4. Income Statement of the Company as the Parent for Q3

Unit: RMB

Item	Q3 2020	Q3 2019
1. Operating revenue	285,714.27	0.00
Less: Cost of sales	43,071.09	0.00
Taxes and levies	151,610.37	207,000.00
Selling expense		
Administrative expense	1,250,414.31	1,730,083.45
Development costs		
Finance costs	339.32	335.57
Including: Interest expense		
Interest income		
Add: Other income		
Return on investment (“-” for loss)		
Including: Share of profit or loss of joint ventures and associates		
Income from the derecognition of financial assets at amortized cost (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)		
Asset disposal income (“-” for loss)		
2. Operating profit (“-” for loss)	-1,159,720.82	-1,937,419.02
Add: Non-operating income		
Less: Non-operating expense		1,034.96
3. Gross profit (“-” for loss)	-1,159,720.82	-1,938,453.98
Less: Income tax expense		

4. Net profit (“-” for net loss)	-1,159,720.82	-1,938,453.98
4.1 Net profit from continuing operations (“-” for net loss)		
4.2 Net profit from discontinued operations (“-” for net loss)		
5. Other comprehensive income, net of tax		
5.1 Items that will not be reclassified to profit or loss		
5.1.1 Changes caused by remeasurements on defined benefit schemes		
5.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
5.1.3 Changes in the fair value of investments in other equity instruments		
5.1.4 Changes in the fair value arising from changes in own credit risk		
5.1.5 Other		
5.2 Items that will be reclassified to profit or loss		
5.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
5.2.2 Changes in the fair value of other debt investments		
5.2.3 Other comprehensive income arising from the reclassification of financial assets		
5.2.4 Credit impairment allowance for other debt investments		
5.2.5 Reserve for cash flow hedges		
5.2.6 Differences arising from the translation of foreign currency-denominated financial statements		
5.2.7 Other		
6. Total comprehensive income	-1,159,720.82	-1,938,453.98
7. Earnings per share		
7.1 Basic earnings per share	0.0000	-0.0061

7.2 Diluted earnings per share	0.0000	-0.0061
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## 5. Consolidated Income Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2020	Q1~Q3 2019
1. Revenues	4,804,226.19	1,332,053.51
Including: Operating revenue	4,804,226.19	1,332,053.51
Interest income		
Insurance premium income		
Fee and commission income		
2. Costs and expenses	11,784,854.22	9,136,200.98
Including: Cost of sales	2,944,961.13	1,327,923.30
Interest expense		
Fee and commission expense		
Surrenders		
Net insurance claims paid		
Net amount provided as insurance contract reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and levies	570,455.99	622,589.34
Selling expense	1,073,101.12	363,368.41
Administrative expense	7,042,244.44	6,626,216.14
Development costs		
Finance costs	154,091.54	196,103.79
Including: Interest expense		
Interest income		
Add: Other income		
Return on investment ("-" for loss)	-305,039.81	77,525.28
Including: Share of profit or loss of joint ventures and associates		

Income from the derecognition of financial assets at amortized cost (“-” for loss)		
Exchange gain (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)	8,966,266.50	607,647.44
Asset disposal income (“-” for loss)		
3. Operating profit (“-” for loss)	1,680,598.66	-7,118,974.75
Add: Non-operating income	27,941.89	15,249.08
Less: Non-operating expense	109,857.40	3,197.04
4. Gross profit (“-” for loss)	1,598,683.15	-7,106,922.71
Less: Income tax expense	2,205,721.13	201,730.61
5. Net profit (“-” for net loss)	-607,037.98	-7,308,653.32
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)		
5.1.2 Net profit from discontinued operations (“-” for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to owners of the Company as the parent	-1,210,322.59	-7,140,474.01
5.2.2 Net profit attributable to non-controlling interests	603,284.61	-168,179.31
6. Other comprehensive income, net of tax		
Attributable to owners of the Company as the parent		
6.1 Items that will not be reclassified to profit or loss		
6.1.1 Changes caused by remeasurements on defined benefit schemes		
6.1.2 Other comprehensive income that will not be reclassified to		

profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments		
6.1.4 Changes in the fair value arising from changes in own credit risk		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss		
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of other debt investments		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Credit impairment allowance for other debt investments		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements		
6.2.7 Other		
Attributable to non-controlling interests		
7. Total comprehensive income	-607,037.98	-7,308,653.32
Attributable to owners of the Company as the parent	-1,210,322.59	-7,140,474.01
Attributable to non-controlling interests	603,284.61	-168,179.31
8. Earnings per share		
8.1 Basic earnings per share	-0.0038	-0.0224
8.2 Diluted earnings per share	-0.0038	-0.0224

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Chen Hongcheng (interim) Chief Financial Officer: Chen Jincai Head of financial department: Zeng Zhihua

**6. Income Statement of the Company as the Parent for Q1~Q3**

Unit: RMB

Item	Q1~Q3 2020	Q1~Q3 2019
1. Operating revenue	857,142.81	0.00
Less: Cost of sales	129,213.27	0.00
Taxes and levies	569,067.51	621,000.00
Selling expense		
Administrative expense	4,977,414.29	4,938,686.64
Development costs		
Finance costs	-716,933.36	3,504.48
Including: Interest expense		
Interest income		
Add: Other income		
Return on investment (“-” for loss)		
Including: Share of profit or loss of joint ventures and associates		
Income from the derecognition of financial assets at amortized cost (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)		150,000.00
Asset disposal income (“-” for loss)		
2. Operating profit (“-” for loss)	-4,101,618.90	-5,413,191.12
Add: Non-operating income		
Less: Non-operating expense		1,526.93
3. Gross profit (“-” for loss)	-4,101,618.90	-5,414,718.05
Less: Income tax expense		37,500.00
4. Net profit (“-” for net loss)	-4,101,618.90	-5,452,218.05
4.1 Net profit from continuing		



operations (“-” for net loss)		
4.2 Net profit from discontinued operations (“-” for net loss)		
5. Other comprehensive income, net of tax		
5.1 Items that will not be reclassified to profit or loss		
5.1.1 Changes caused by remeasurements on defined benefit schemes		
5.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
5.1.3 Changes in the fair value of investments in other equity instruments		
5.1.4 Changes in the fair value arising from changes in own credit risk		
5.1.5 Other		
5.2 Items that will be reclassified to profit or loss		
5.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
5.2.2 Changes in the fair value of other debt investments		
5.2.3 Other comprehensive income arising from the reclassification of financial assets		
5.2.4 Credit impairment allowance for other debt investments		
5.2.5 Reserve for cash flow hedges		
5.2.6 Differences arising from the translation of foreign currency-denominated financial statements		
5.2.7 Other		
6. Total comprehensive income	-4,101,618.90	-5,452,218.05
7. Earnings per share		
7.1 Basic earnings per share	-0.0129	-0.0171
7.2 Diluted earnings per share	-0.0129	-0.0171

## 7. Consolidated Cash Flow Statement for Q1~Q3

Unit: RMB

Item	Q1~Q3 2020	Q1~Q3 2019
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	23,662,406.64	8,416,489.53
Net increase in customer deposits and deposits from other banks and financial institutions		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, fees and commissions received		
Net increase in loans from other banks and financial institutions		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax and levy rebates		
Cash generated from other operating activities	3,026,412.33	3,210,213.74
Subtotal of cash generated from operating activities	26,688,818.97	11,626,703.27
Payments for commodities and services	752,767.73	1,237,034.59
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and other banks and financial institutions		
Payments for claims on original insurance contracts		
Net increase in loans to other banks		

and financial institutions		
Interest, fees and commissions paid		
Policy dividends paid		
Cash paid to and for employees	1,708,729.45	1,986,543.28
Taxes and levies paid	14,979.74	43,254.89
Cash used in other operating activities	7,939,705.20	9,784,752.90
Subtotal of cash used in operating activities	10,416,182.12	13,051,585.66
Net cash generated from/used in operating activities	16,272,636.85	-1,424,882.39
<b>2. Cash flows from investing activities:</b>		
Proceeds from disinvestment		220,000.00
Return on investment		
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets	22,900.00	176,764.75
Net proceeds from the disposal of subsidiaries and other business units		90,000.00
Cash generated from other investing activities		
Subtotal of cash generated from investing activities	22,900.00	486,764.75
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets		56,858.03
Payments for investments		
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units	16,800,000.00	30,000.00
Cash used in other investing activities		
Subtotal of cash used in investing activities	16,800,000.00	86,858.03
Net cash generated from/used in investing activities	-16,777,100.00	399,906.72
<b>3. Cash flows from financing activities:</b>		
Capital contributions received		
Including: Capital contributions by non-controlling interests to subsidiaries		

Borrowings received		
Cash generated from other financing activities		
Subtotal of cash generated from financing activities		
Repayment of borrowings		
Interest and dividends paid		
Including: Dividends paid by subsidiaries to non-controlling interests		
Cash used in other financing activities		
Subtotal of cash used in financing activities		
Net cash generated from/used in financing activities		
4. Effect of foreign exchange rates changes on cash and cash equivalents	-266.90	103.60
5. Net increase in cash and cash equivalents	-504,730.05	-1,024,872.07
Add: Cash and cash equivalents, beginning of the period	1,259,899.63	1,611,675.90
6. Cash and cash equivalents, end of the period	755,169.58	586,803.83

### 8. Cash Flow Statement of the Company as the Parent for Q1~Q3

Unit: RMB

Item	Q1~Q3 2020	Q1~Q3 2019
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	900,000.00	
Tax and levy rebates		
Cash generated from other operating activities	21,982,527.30	8,316,397.40
Subtotal of cash generated from operating activities	22,882,527.30	8,316,397.40
Payments for commodities and services		
Cash paid to and for employees	653,499.08	485,517.03
Taxes and levies paid		13,203.74
Cash used in other operating	5,644,087.44	8,130,950.48

activities		
Subtotal of cash used in operating activities	6,297,586.52	8,629,671.25
Net cash generated from/used in operating activities	16,584,940.78	-313,273.85
2. Cash flows from investing activities:		
Proceeds from disinvestment		220,000.00
Return on investment		
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets		
Net proceeds from the disposal of subsidiaries and other business units		90,000.00
Cash generated from other investing activities		
Subtotal of cash generated from investing activities		310,000.00
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets		
Payments for investments		
Net payments for the acquisition of subsidiaries and other business units	16,800,000.00	30,000.00
Cash used in other investing activities		
Subtotal of cash used in investing activities	16,800,000.00	30,000.00
Net cash generated from/used in investing activities	-16,800,000.00	280,000.00
3. Cash flows from financing activities:		
Capital contributions received		
Borrowings received		
Cash generated from other financing activities		
Subtotal of cash generated from financing activities		
Repayment of borrowings		
Interest and dividends paid		
Cash used in other financing activities		
Subtotal of cash used in financing		

activities		
Net cash generated from/used in financing activities		
4. Effect of foreign exchange rates changes on cash and cash equivalents		
5. Net increase in cash and cash equivalents	-215,059.22	-33,273.85
Add: Cash and cash equivalents, beginning of the period	307,460.05	150,376.48
6. Cash and cash equivalents, end of the period	92,400.83	117,102.63

## II Adjustments to the Financial Statements

### 1. Adjustments to the Financial Statements at the Beginning of the First Execution Year (2020) of the New Accounting Standards Governing Revenue and Leases

Applicable  Not applicable

### 2. Retrospective Adjustments to the Comparative Data of Prior Periods due to the First Execution in 2020 of the New Accounting Standards Governing Revenue and Leases

Applicable  Not applicable

## III Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes  No

These financial statements have not been audited by such an auditor.