



Stock Code: 000613, 200613

Short Form of the Stock: Dadonghai-A, Dadonghai-B

海南大东海旅游中心股份有限公司

Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd.



The First Quarterly Report 2021 (Full Text)

Disclosure Date: 24 April 2021



Section I. Important Notice

Board of Directors and the Supervisory Committee of Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and/or joint.

All Directors are attended the Board Meeting for Quarterly Report deliberation. Yuan Xiaoping, Person in charge of the Company, Fu Zongren, person in charge of accounting works and Fu Zongren, person in charge of accounting organ (accounting officer) hereby confirm that the Financial Report of this Quarterly Report is authentic, accurate and complete.



Section II. Company Information

I. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data or not

Yes No

	Current Period	Same period of last year	Changes of this period over same period of last year
Operating income (RMB)	8,054,448.89	3,428,913.73	134.90%
Net profit attributable to shareholders of the listed company (RMB)	1,004,933.52	-2,490,007.13	140.36%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	836,723.88	-2,520,079.94	133.20%
Net cash flow arising from operating activities (RMB)	5,054,131.04	-1,481,073.35	441.25%
Basic earnings per share (RMB/Share)	0.0028	-0.0068	140.59%
Diluted earnings per share (RMB/Share)	0.0028	-0.0068	140.59%
Weighted average ROE	1.49%	-3.22%	4.71%
	At the end of the reporting period	At the end of last year	Changes of this period-end over same period-end of last year
Total assets (RMB)	96,387,740.74	97,441,339.20	-1.08%
Net assets attributable to shareholder of listed company (RMB)	67,923,648.51	66,918,714.99	1.50%

Items and amounts of extraordinary profit (gains)/loss

Applicable Not applicable

In RMB

Item	Amount from the year-begin to the period-end	Note
Governmental subsidy calculated into current gains and losses(while closely related with the normal business of the Company, excluding the fixed-amount or fixed-proportion governmental subsidy according to the unified national standard)	164,457.31	Government discount
Other non-operating income and expenditure except for the aforementioned items	3,752.33	
Total	168,209.64	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to



the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

Applicable Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*

II. Total number of shareholders at the end of this report period and top ten shareholders

1. Common and preferred stockholders with voting rights recover and the top ten share-holding

In Share

Total common shareholders at the end of report period	40,973	Total preferred stockholders with voting rights recover at the end of report period	0			
Top ten shareholders						
Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
Luoniushan Co., Ltd.	Domestic non-state-owned legal person	17.55%	63,885,980	0	Pledge	44,720,186
Yang Meiqin	Domestic nature person	4.47%	16,279,028	0		
Pan Anjie	Domestic nature person	4.01%	14,593,598	0		
Hainan Ya An Ju Property Service Co., Ltd.	Domestic non-state-owned legal person	2.25%	8,205,800	0		
Chen Jinlian	Domestic nature person	2.13%	7,766,400	0		
Hu Jing	Domestic nature person	2.13%	7,740,300	0		
Pan Aiping	Domestic nature person	1.13%	4,110,738	0		
Zhang Fengxiu	Domestic nature person	0.84%	3,041,372	0		
Shenwan Hongyuan (H.K.) Limited	Overseas legal person	0.81%	2,938,390	0		



Liu Xihua	Domestic nature person	0.70%	2,551,500	0	
Top ten shareholders with unrestricted shares held					
Shareholder's name	Amount of unlimited shares held	Type of shares			
		Type	Amount		
Luoniushan Co., Ltd.	63,885,980	RMB common share	63,885,980		
Yang Meiqin	16,279,028	Domestically listed foreign share	16,279,028		
Pan Anjie	14,593,598	Domestically listed foreign share	14,593,598		
Hainan Ya An Ju Property Service Co., Ltd.	8,205,800	RMB common share	8,205,800		
Chen Jinlian	7,766,400	Domestically listed foreign share	7,766,400		
Hu Jing	7,740,300	RMB common share	7,740,300		
Pan Aiping	4,110,738	Domestically listed foreign share	4,110,738		
Zhang Fengxiu	3,041,372	RMB common share	3,041,372		
Shenwan Hongyuan (H.K.) Limited	2,938,390	Domestically listed foreign share	2,938,390		
Liu Xihua	2,551,500	RMB common share	2,551,500		
Explanation on associated relationship among the aforesaid shareholders	Among the above mentioned shareholders, Hainan Ya An Ju Property Service Co., Ltd. is the wholly-owned subsidiary of Luoniushan Co., Ltd.; Yang Meiqin, Pan Anjie, Chen Jinlian and Pan Aiping are the persons acting in concert; the Company is unknown whether there exists associated relationship or belongs to the consistent actor regulated by the Management Measure of Information Disclosure on Change of Shareholding for Listed Company among the other shareholders.				
Explanation on top 10 common shareholders involving margin business	N/A				

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total shareholders with preferred stock held at Period-end and shares held by top ten shareholders with preferred stock held

Applicable Not applicable



Section III. Significant Events

I. Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

Applicable Not applicable



Items of balance sheets	Current period	Number of beginning of the year	+.- Changes ratio	Reasons
Monetary funds	4,247,904.92	2,924,459.75	45.25%	Mainly due to the recovery of the tourism market after the epidemic in the reporting period and the substantial increase in operating income cash
Other receivables	668,692.76	432,560.55	54.59%	Mainly due to the increase in customer accounts pending settlement
Contract liabilities	1,674,543.76	626,285.33	167.38%	Mainly due to the increase in sales advance receipts during the reporting period
Non-current liabilities due within one year	3,322,259.24	6,621,497.94	-49.83%	Mainly due to the repayment of loan principal and interest during the reporting period
Other current liabilities	100,472.63	37,577.12	167.38%	Mainly due to the increase in sales advance receipts during the reporting period
Items of profit statement	Current period	Same period of last year	+.- Changes ratio	Reasons
Operating income	8,054,448.89	3,428,913.73	134.90%	Mainly due to the outbreak of the epidemic in the same period last year and the sharp drop in operating income
Taxes and surcharges	163,797.12	6,057.92	2603.85%	Mainly due to the outbreak of the epidemic in the same period last year and the government's tax reduction and exemption
Financial expenses	209,227.33	5,503.75	3701.54%	Mainly due to no loan interest expenses in the same period last year
Other income	152,101.47	49,202.33	209.13%	Mainly due to the increase in accrual credit for VAT input tax during the reporting period
Items of cash flow statement	Current period	Same period of last year	+.- Changes ratio	Reasons
Cash received from the sale of goods and the provision of labor services	10,023,824.67	4,053,992.13	147.26%	The main reason is that the tourism market has recovered after the epidemic in the reporting period, and the company's operations have become increasingly normal. Followed by the outbreak of the epidemic in the same period last year, operating income plummeted.
Other cash received concerning operating activities	186,942.13	75,302.86	148.25%	Mainly due to the increase in the recovery of advances on utility bills during the reporting period.
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	224,263.40	129,060.00	73.77%	Mainly due to the increase in the purchase of fixed assets during the reporting period.
Cash paid for debt repayment	3,299,238.76		100.00%	Mainly due to the repayment of loan principal during the reporting period.
Cash paid for dividend and profit distributing or interest paying	207,183.71		100.00%	Mainly due to the repayment of loan interest during the reporting period.

II. Progress of important events and its influence as well as the analysis on solutions

√Applicable □ Not applicable

1. The Lawyer's Letter received by the Company: by preliminary accounting from Sanya Power Bureau, the 10313373 Kwh electricity was understated under the name of South China Hotel from July 2006 to April 2016. Found more in "Notice of Lawyer's Letter received by Hainan Dadonghai Tourism Center (Holdings) Co., Ltd." (Notice No.: 2016-016) released on *Securities Times*, *Hong Kong Commercial Daily* and Juchao Website dated 31 May 2016. The Company is still communicating and coordinating with



Sanya Power Bureau in the above mentioned event, but there is no result at present.

2. Litigation matters: Hainan Dadonghai Tourism Centre Group Co., Ltd. borrowed 2.76 million yuan and 4.55 million yuan from Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. on October 16, 1996 and December 26, 1996 respectively. And the company filed a lawsuit in court for the 7.31 million yuan outstanding. The court of first instance ruled against the company's claim, and the company filed an appeal. The court of second instance ruled to revoke the judgment of first instance, supporting the company's claim. The company has applied for court enforcement, which is still pending. The loan in this case was written off in full by the company in 2008. Currently, the company is unable to determine the impact of this litigation on the company's current or future profits.

Overview	Disclosure date	Inquiry index for the announcement released
The Lawyer's Letter received by the Company: by preliminary accounting from Sanya Power Bureau, the 10313373 Kwh electricity was understated under the name of South China Hotel from July 2006 to April 2016. Found more in "Notice of Lawyer's Letter received by Hainan Dadonghai Tourism Center (Holdings) Co., Ltd." (Notice No.: 2016-016) released on <i>Securities Times</i> , <i>Hong Kong Commercial Daily</i> and Juchao Website dated 31 May 2016. The Company is still communicating and coordinating with Sanya Power Bureau in the above mentioned event, but there is no result at present.	May 31, 2016	The "Notice of Lawyer's Letter received by Hainan Dadonghai Tourism Center (Holdings) Co., Ltd." (Notice No.: 2016-016) released on <i>Securities Times</i> , <i>Hong Kong Commercial Daily</i> and Juchao Website
Hainan Dadonghai Tourism Centre Group Co., Ltd. borrowed 2.76 million yuan and 4.55 million yuan from Hainan Dadonghai Tourism Centre (Holdings) Co., Ltd. on October 16, 1996 and December 26, 1996 respectively. And the company filed a lawsuit in court for the 7.31 million yuan outstanding. The court of first instance ruled against the company's claim, and the company filed an appeal. The court of second instance ruled to revoke the judgment of first instance, supporting the company's claim. The company has applied for court enforcement, which is still pending. The loan in this case was written off in full by the company in 2008. Currently, the company is unable to determine the impact of this litigation on the company's current or future profits.	June 4, 2019, June 13, 2020, September 16, 2020, October 22, 2020	Announcement on Significant Litigation (Announcement No.: 2019-017, 2020-021, 2020-025, 2020-027) published by <i>Securities Times</i> , <i>Hong Kong Commercial Daily</i> and www.cninfo.com.cn .

Progress of implementation of shares repurchases

Applicable Not applicable

Implementation progress of the reduction of repurchases shares by centralized bidding

Applicable Not applicable

III. Commitments completed in Period and those without completed till end of the Period from actual controller, shareholders, related parties, purchaser and companies

Applicable Not applicable

Commitments	Acceptor	Type	Contents	Commitment time	Commitment period	Implementation
Share Merger Reform	Luoniushan Co., Ltd.	Share Merger Reform	On May 30, 2007, Luoniushan Co., Ltd. made commitments in the Company's "Instructions for reform of non-tradable shares" (Revision) and "Instructions for reform of non-tradable shares" (Abstract of revision) that in view of Dadonghai Company's losses in successive years and on the verge of delisting, in order to reverse the company's business difficulties, improve profitability and recover the continuous business capacity, Luoniushan Co., Ltd., the controlling shareholder of	June 27, 2017	6 months	The original plan for major assets reorganization has been terminated



			Dadonghai Company made commitments to actively seek restructuring parties to reorganize the assets of Dadonghai Company at the appropriate time.			
Commitments in report of acquisition or equity change						
Commitments in assets reorganization						
Commitments make in initial public offering or re-financing						
Equity incentive commitment						
Other commitments for medium and small shareholders						
Completed on time (Y/N)	N					
If the commitments is not fulfilled on time, shall explain the specify reason and the next work plan	<p>Stock of the Company suspended since 15 Feb. 2017 for Luoniushan planning to fulfill the commitments. On 13 August 2017, the 12 proposals including “proposal of major assets acquisition under the name of Hainan Dadonghai Tourism Center Co., Ltd. and Report on Related Transactions (Pre-plan)” are not approved by the 11th extraordinary meeting of 8th BOD. On 15 Aug. 2017, the Company released a Notice to terminate the major assets reorganization and stock resumption on 17 August.</p> <p>On 4 December 2017, the “proposal of Change the commitment period by first majority shareholder” was approved by the Board and supervisory committee. Luoniushan Co., Ltd.–the first majority shareholder of the Company, plans to extend the commitment period for 2 years since 27 Dec. 2017, which is end of the reorganization commitment changed to 26 December 2019. And the 4th extraordinary shareholders general meeting 2017 has approved the above mentioned proposal dated 22 Dec. 2017.</p> <p>On January 31, 2018, the company received the Notice on Planning for Suspension of Major Events sent by Luoniushan Co., Ltd., the company’s largest shareholder, to plan and prepare the major issues related to the company. Upon application by the company, the company’s stock (stock short name: Dadonghai A, Dadonghai B, stock code: 000613, 200613) was suspended since the opening on January 31, 2018. Upon application by the company, the company’s stock resumed trading on February 8, 2018, and was transferred to the major asset restructuring since the opening on February 14, 2018.</p> <p>On June 25, 2018, the company held the third interim meeting of the ninth board of directors which reviewed and approved the Proposal on Terminating the Planning for Major Asset Restructuring. After careful study, the board of directors of the company decided to terminate the planning for this major asset restructuring.</p> <p>At present, the company has no information that should be disclosed but not disclosed.</p>					

IV. Financial asset investment

1. Securities investment

Applicable Not applicable

No security investment in the Period.

2. Derivative investment

Applicable Not applicable



No derivative investment in the Period.

V. Progress of investment projects with raised funds

Applicable Not applicable

VI. Prediction of business performance from January – June 2021

Estimation on accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation on reason

Applicable Not applicable

VII. Major contracts for daily operations

Applicable Not applicable

Contracting party	Counter party	Contract object	Total amount of contract (Yuan)	Progress of the contract performance	Sales revenue recognized during the current period and cumulatively (Yuan)	Account receivable recovery
The Company	Haikou Xindecheng Construction and Installation Engineering Co., Ltd.	Deduction of project funds	2,782,260.00	100%	2462176.99	No balance

The significant contract progress is materially different from the contract agreement and affects more than 30% of the contract amount

Applicable Not applicable

VIII. Trust financing

Applicable Not applicable

No trust financing in the Period.

IX. Guarantee outside against the regulation

Applicable Not applicable

The Company had no guarantee outside against the regulation in the period.

X. Non-operational fund occupation from controlling shareholders and its related party

Applicable Not applicable

The Company had no non-operational fund occupation from controlling shareholders and its related party in the period.

**XI. Registration form for receiving research, communication and interview in the report period**

√ Applicable □ Not applicable

Date	Reception location	Method	Type of investors	Object	Main content and information provided	Index for the interview and research
January 6, 2021	The Company	Telephone communication	Individual	Investor Mr./Ms. Wang	Consultation on the impact of the new delisting regulations on the company, etc., and without material required	-
January 26, 2021	The Company	Telephone communication	Individual	Investor Mr./Ms. Wu	Inquiry about the impact of the covid-19 on the company's 2020 performance and other issues, and without material required	-
January 26, 2021	The Company	Telephone communication	Individual	Investor Mr./Ms. Hu	Asking about the operation performance of 2020 and time of released, and without material required	-
March 9, 2021	The Company	Telephone communication	Individual	Investor Mr./Ms. Lin	Consultation on issues related to the fulfillment of share merger reform, and without material required	-
March 23, 2021	The Company	Telephone communication	Individual	Investor Mr./Ms. Gu	Consult the new delisting regulations and other issues, and without material required	-
March 30, 2021	The Company	Telephone communication	Individual	Investor Mr./Ms. Liu	Consult the company's operations in the first quarter and other issues, and without material required	-



Section IV. Financial Statement

I. Financial statement

1. Balance sheet

Prepared by HAINAN DADONGHAI TOURISM CENTRE (HOLDINGS) CO., LTD.

March 31, 2021

In RMB

Item	March 31, 2021	March 31, 2020
Current assets:		
Monetary fund	4,247,904.92	2,924,459.75
Settlement provisions		
Capital lent		
Trading financial assets		
Derivative financial assets		
Note receivable		
Account receivable	382,345.93	429,303.32
Receivable financing		
Accounts paid in advance		
Insurance receivable		
Reinsurance receivables		
Contract reserve of reinsurance receivable		
Other account receivable	668,692.76	432,560.55
Including: Interest receivable		
Dividend receivable		
Buying back the sale of financial assets		
Inventories	1,958,642.78	2,009,928.83
Contractual assets		
Assets held for sale		
Non-current asset due within one year		
Other current assets	3,814,228.26	3,977,452.24
Total current assets	11,071,814.65	9,773,704.69
Non-current assets:		



Loans and payments on behalf		
Debt investment		
Other debt investment		
Long-term account receivable		
Long-term equity investment		
Investment in other equity instrument		
Other non-current financial assets		
Investment real estate	7,316,802.42	7,435,433.31
Fixed assets	33,850,214.24	34,694,023.75
Construction in progress		
Productive biological asset		
Oil and gas asset		
Right-of-use assets		
Intangible assets	20,377,377.93	20,580,474.72
Expense on Research and Development		
Goodwill		
Long-term expenses to be apportioned	23,771,531.50	24,957,702.73
Deferred income tax asset		
Other non-current asset		
Total non-current asset	85,315,926.09	87,667,634.51
Total assets	96,387,740.74	97,441,339.20
Current liabilities:		
Short-term loans		
Loan from central bank		
Capital borrowed		
Trading financial liability		
Derivative financial liability		
Note payable		
Account payable	966,441.49	808,710.46
Accounts received in advance		
Contractual liability	1,674,543.76	626,285.33
Selling financial asset of repurchase		
Absorbing deposit and interbank deposit		
Security trading of agency		



Security sales of agency		
Wage payable	2,594,440.96	2,595,861.40
Taxes payable	384,017.68	366,892.96
Other account payable	6,123,880.83	6,167,763.36
Including: Interest payable		
Dividend payable		
Commission charge and commission payable		
Reinsurance payable		
Liability held for sale		
Non-current liabilities due within one year	3,322,259.24	6,621,497.94
Other current liabilities	100,472.63	37,577.12
Total current liabilities	15,166,056.59	17,224,588.57
Non-current liabilities:		
Insurance contract reserve		
Long-term loans	9,893,757.94	9,893,757.94
Bonds payable		
Including: Preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable		
Long-term wages payable		
Accrual liability	1,489,685.04	1,489,685.04
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities	1,914,592.66	1,914,592.66
Total non-current liabilities	13,298,035.64	13,298,035.64
Total liabilities	28,464,092.23	30,522,624.21
Owner's equity:		
Share capital	364,100,000.00	364,100,000.00
Other equity instrument		
Including: Preferred stock		
Perpetual capital securities		
Capital public reserve	54,142,850.01	54,142,850.01
Less: Inventory shares		



Other comprehensive income		
Reasonable reserve		
Surplus public reserve		
Provision of general risk		
Retained profit	-350,319,201.50	-351,324,135.02
Total owner's equity attributable to parent company	67,923,648.51	66,918,714.99
Minority interests		
Total owner's equity	67,923,648.51	66,918,714.99
Total liabilities and owner's equity	96,387,740.74	97,441,339.20

Legal Representative: Yuan Xiaoping

Person in charge of accounting works: Fu Zongren

Person in charge of accounting institute: Fu Zongren

2. Balance Sheet of Parent Company

In RMB

Item	March 31, 2021	March 31, 2020
Current assets:		
Monetary funds	4,247,198.75	2,923,474.26
Trading financial assets		
Derivative financial assets		
Note receivable		
Account receivable	382,345.93	429,303.32
Receivable financing		
Accounts paid in advance		
Other account receivable	668,692.76	432,560.55
Including: Interest receivable		
Dividend receivable		
Inventories	1,958,642.78	2,009,928.83
Contractual assets		
Assets held for sale		
Non-current assets maturing within one year		
Other current assets	3,814,228.26	3,977,452.24



Total current assets	11,071,108.48	9,772,719.20
Non-current assets:		
Debt investment		
Other debt investment		
Long-term receivables		
Long-term equity investments	1,000,000.00	1,000,000.00
Investment in other equity instrument		
Other non-current financial assets		
Investment real estate	7,316,802.42	7,435,433.31
Fixed assets	33,850,214.24	34,694,023.75
Construction in progress		
Productive biological assets		
Oil and natural gas assets		
Right-of-use assets		
Intangible assets	20,377,377.93	20,580,474.72
Research and development costs		
Goodwill		
Long-term deferred expenses	23,771,531.50	24,957,702.73
Deferred income tax assets		
Other non-current assets		
Total non-current assets	86,315,926.09	88,667,634.51
Total assets	97,387,034.57	98,440,353.71
Current liabilities		
Short-term borrowings		
Trading financial liability		
Derivative financial liability		
Notes payable		
Account payable	966,441.49	808,710.46
Accounts received in advance		
Contractual liability	1,674,543.76	626,285.33
Wage payable	2,594,440.96	2,595,861.40
Taxes payable	384,017.68	366,892.96
Other accounts payable	7,123,349.53	7,167,232.06
Including: Interest payable		



Dividend payable		
Liability held for sale		
Non-current liabilities due within one year	3,322,259.24	6,621,497.94
Other current liabilities	100,472.63	37,577.12
Total current liabilities	16,165,525.29	18,224,057.27
Non-current liabilities:		
Long-term loans	9,893,757.94	9,893,757.94
Bonds payable		
Including: preferred stock		
Perpetual capital securities		
Lease liability		
Long-term account payable		
Long term employee compensation payable		
Accrued liabilities	1,489,685.04	1,489,685.04
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities	1,914,592.66	1,914,592.66
Total non-current liabilities	13,298,035.64	13,298,035.64
Total liabilities	29,463,560.93	31,522,092.91
Owners' equity:		
Share capital	364,100,000.00	364,100,000.00
Other equity instrument		
Including: preferred stock		
Perpetual capital securities		
Capital public reserve	54,142,850.01	54,142,850.01
Less: Inventory shares		
Other comprehensive income		
Special reserve		
Surplus reserve		
Retained profit	-350,319,376.37	-351,324,589.21
Total owner's equity	67,923,473.64	66,918,260.80
Total liabilities and owner's equity	97,387,034.57	98,440,353.71

**3. Consolidated Profit Statement**

In RMB

Item	Current period	Last period
I. Total operating income	8,054,448.89	3,428,913.73
Including: Operating income	8,054,448.89	3,428,913.73
Interest income		
Insurance gained		
Commission charge and commission income		
II. Total operating cost	7,205,369.17	5,948,993.67
Including: Operating cost	3,759,951.89	2,918,770.59
Interest expense		
Commission charge and commission expense		
Cash surrender value		
Net amount of expense of compensation		
Net amount of withdrawal of insurance contract reserve		
Bonus expense of guarantee slip		
Reinsurance expense		
Tax and extras	163,797.12	6,057.92
Sales expense	1,288,520.46	1,141,749.32
Administrative expense	1,783,872.37	1,876,912.09
R&D expense		
Financial expense	209,227.33	5,503.75
Including: Interest expenses	194,827.93	
Interest income	2,274.19	1,609.47
Add: other income	152,101.47	49,202.33
Investment income (Loss is listed with “-”)		
Including: Investment income on affiliated company and joint venture		
The termination of income recognition for financial assets measured by amortized cost(Loss is listed with “-”)		
Exchange income (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Income from change of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)		



Losses of devaluation of asset (Loss is listed with “-”)		
Income from assets disposal (Loss is listed with “-”)		
III. Operating profit (Loss is listed with “-”)	1,001,181.19	-2,470,877.61
Add: Non-operating income	3,752.33	
Less: Non-operating expense		19,129.52
IV. Total profit (Loss is listed with “-”)	1,004,933.52	-2,490,007.13
Less: Income tax expense		
V. Net profit (Net loss is listed with “-”)	1,004,933.52	-2,490,007.13
(i) Classify by business continuity		
1. continuous operating net profit (net loss listed with “-”)	1,004,933.52	-2,490,007.13
2. termination of net profit (net loss listed with “-”)		
(ii) Classify by ownership		
1. Net profit attributable to owner’s of parent company	1,004,933.52	-2,490,007.13
2. Minority shareholders’ gains and losses		
VI. Net after-tax of other comprehensive income		
Net after-tax of other comprehensive income attributable to owners of parent company		
(i) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1. Changes of the defined benefit plans that re-measured		
2. Other comprehensive income under equity method that cannot be transfer to gain/loss		
3. Change of fair value of investment in other equity instrument		
4. Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1. Other comprehensive income under equity method that can transfer to gain/loss		
2. Change of fair value of other debt investment		
3. Amount of financial assets re-classify to other comprehensive income		
4. Credit impairment provision for other debt investment		
5. Cash flow hedging reserve		



6. Translation differences arising on translation of foreign currency financial statements		
7. Other		
Net after-tax of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	1,004,933.52	-2,490,007.13
Total comprehensive income attributable to owners of parent Company	1,004,933.52	-2,490,007.13
Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(i) Basic earnings per share	0.0028	-0.0068
(ii) Diluted earnings per share	0.0028	-0.0068

Enterprise combine under the same control in the Period, the combined party realized net profit of 0 Yuan before combination, and realized 0 Yuan at last period for combined party

Legal Representative: Yuan Xiaoping

Person in charge of accounting works: Fu Zongren

Person in charge of accounting institute: Fu Zongren

4. Profit Statement of Parent Company

In RMB

Item	Current period	Last period
I. Operating income	8,054,448.89	3,428,913.73
Less: Operating cost	3,759,951.89	2,918,770.59
Taxes and surcharge	163,797.12	6,057.92
Sales expenses	1,288,520.46	1,141,749.32
Administration expenses	1,783,872.37	1,876,712.09
R&D expenses		
Financial expenses	208,948.01	5,387.29
Including: interest expenses	194,827.93	
Interest income	2,273.51	1,595.93
Add: other income	152,101.47	49,202.33
Investment income (Loss is listed with “-”)		



Including: Investment income on affiliated Company and joint venture		
The termination of income recognition for financial assets measured by amortized cost (Loss is listed with “-”)		
Net exposure hedging income (Loss is listed with “-”)		
Changing income of fair value (Loss is listed with “-”)		
Loss of credit impairment (Loss is listed with “-”)		
Losses of devaluation of asset (Loss is listed with “-”)		
Income on disposal of assets (Loss is listed with “-”)		
II. Operating profit (Loss is listed with “-”)	1,001,460.51	-2,470,561.15
Add: Non-operating income	3,752.33	
Less: Non-operating expense		19,129.52
III. Total Profit (Loss is listed with “-”)	1,005,212.84	-2,489,690.67
Less: Income tax		
IV. Net profit (Net loss is listed with “-”)	1,005,212.84	-2,489,690.67
(i) continuous operating net profit (net loss listed with “-”)	1,005,212.84	-2,489,690.67
(ii) termination of net profit (net loss listed with “-”)		
V. Net after-tax of other comprehensive income		
(i) Other comprehensive income items which will not be reclassified subsequently to profit of loss		
1.Changes of the defined benefit plans that re-measured		
2.Other comprehensive income under equity method that cannot be transfer to gain/loss		
3.Change of fair value of investment in other equity instrument		
4.Fair value change of enterprise's credit risk		
5. Other		
(ii) Other comprehensive income items which will be reclassified subsequently to profit or loss		
1.Other comprehensive income under equity method that can transfer to gain/loss		
2.Change of fair value of other debt investment		
3.Amount of financial assets re-classify to other comprehensive income		
4.Credit impairment provision for other debt investment		
5.Cash flow hedging reserve		



6. Translation differences arising on translation of foreign currency financial statements		
7. Other		
VI. Total comprehensive income	1,005,212.84	-2,489,690.67
VII. Earnings per share:		
(i) Basic earnings per share	0.0028	-0.0068
(ii) Diluted earnings per share	0.0028	-0.0068

5. Consolidated Cash Flow Statement

In RMB

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	10,023,824.67	4,053,992.13
Net increase of customer deposit and interbank deposit		
Net increase of loan from central bank		
Net increase of capital borrowed from other financial institution		
Cash received from original insurance contract fee		
Net cash received from reinsurance business		
Net increase of insured savings and investment		
Cash received from interest, commission charge and commission		
Net increase of capital borrowed		
Net increase of returned business capital		
Net cash received by agents in sale and purchase of securities		
Write-back of tax received	568.93	
Other cash received concerning operating activities	186,942.13	75,302.86
Subtotal of cash inflow arising from operating activities	10,211,335.73	4,129,294.99
Cash paid for purchasing commodities and receiving labor service	1,878,989.82	1,647,038.26
Net increase of customer loans and advances		
Net increase of deposits in central bank and interbank		
Cash paid for original insurance contract compensation		
Net increase of capital lent		
Cash paid for interest, commission charge and commission		



Cash paid for bonus of guarantee slip		
Cash paid to/for staff and workers	2,506,233.86	3,154,016.90
Taxes paid	244,241.66	229,689.86
Other cash paid concerning operating activities	527,739.35	579,623.32
Subtotal of cash outflow arising from operating activities	5,157,204.69	5,610,368.34
Net cash flows arising from operating activities	5,054,131.04	-1,481,073.35
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets		300.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities		300.00
Cash paid for purchasing fixed, intangible and other long-term assets	224,263.40	129,060.00
Cash paid for investment		
Net increase of mortgaged loans		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	224,263.40	129,060.00
Net cash flows arising from investing activities	-224,263.40	-128,760.00
III. Cash flows arising from financing activities		
Cash received from absorbing investment		
Including: Cash received from absorbing minority shareholders' investment by subsidiaries		
Cash received from loans		
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities		
Cash paid for settling debts	3,299,238.76	
Cash paid for dividend and profit distributing or interest paying	207,183.71	
Including: Dividend and profit of minority shareholder paid by subsidiaries		
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	3,506,422.47	



Net cash flows arising from financing activities	-3,506,422.47	
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	1,323,445.17	-1,609,833.35
Add: Balance of cash and cash equivalents at the period -begin	2,924,459.75	7,422,939.89
VI. Balance of cash and cash equivalents at the period -end	4,247,904.92	5,813,106.54

6. Cash Flow Statement of Parent Company

In RMB

Item	Current period	Last period
I. Cash flows arising from operating activities:		
Cash received from selling commodities and providing labor services	10,023,824.67	4,053,992.13
Write-back of tax received	568.93	
Other cash received concerning operating activities	186,941.45	75,289.32
Subtotal of cash inflow arising from operating activities	10,211,335.05	4,129,281.45
Cash paid for purchasing commodities and receiving labor service	1,878,989.82	1,647,038.26
Cash paid to/for staff and workers	2,506,233.86	3,154,016.90
Taxes paid	244,241.66	229,689.86
Other cash paid concerning operating activities	527,459.35	579,293.32
Subtotal of cash outflow arising from operating activities	5,156,924.69	5,610,038.34
Net cash flows arising from operating activities	5,054,410.36	-1,480,756.89
II. Cash flows arising from investing activities:		
Cash received from recovering investment		
Cash received from investment income		
Net cash received from disposal of fixed, intangible and other long-term assets		300.00
Net cash received from disposal of subsidiaries and other units		
Other cash received concerning investing activities		
Subtotal of cash inflow from investing activities		300.00
Cash paid for purchasing fixed, intangible and other long-term assets	224,263.40	129,060.00
Cash paid for investment		
Net cash received from subsidiaries and other units obtained		
Other cash paid concerning investing activities		
Subtotal of cash outflow from investing activities	224,263.40	129,060.00
Net cash flows arising from investing activities	-224,263.40	-128,760.00
III. Cash flows arising from financing activities		
Cash received from absorbing investment		



Cash received from loans		
Other cash received concerning financing activities		
Subtotal of cash inflow from financing activities		
Cash paid for settling debts	3,299,238.76	
Cash paid for dividend and profit distributing or interest paying	207,183.71	
Other cash paid concerning financing activities		
Subtotal of cash outflow from financing activities	3,506,422.47	
Net cash flows arising from financing activities	-3,506,422.47	
IV. Influence on cash and cash equivalents due to fluctuation in exchange rate		
V. Net increase of cash and cash equivalents	1,323,724.49	-1,609,516.89
Add: Balance of cash and cash equivalents at the period -begin	2,923,474.26	7,421,452.59
VI. Balance of cash and cash equivalents at the period -end	4,247,198.75	5,811,935.70

II. Explanation on financial statement adjustment

1. Financial statement adjustment at the beginning of the first year when implementation of new leasing rules from 2021

Applicable Not applicable

2. Retrospective adjustment of the comparative data for initial new leasing rules from 2021

Applicable Not applicable

III. Audit report

Whether the 1st quarterly report has been audited or not

Yes No

The 1st quarterly report of the Company was unaudited.

HAINAN DADONGHAI TOURISM CENTRE (HOLDINGS) CO., LTD.

Chairman: Yuan Xiaoping

22 April 2021