

Stock Code: 200468

Short Form of the Stock: NJ TEL B

Notice No.: 2021-022

Nanjing Putian Telecommunications Co., Ltd.

First Quarterly Report 2021(Text)

Section I. Important Notice

Board of Directors and the Supervisory Committee of Nanjing Putian Telecommunications Co., Ltd. (hereinafter referred to as the Company) and its directors, supervisors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and/or joint.

All Directors are attended the Board Meeting for Quarterly Report deliberation. Wang Wenkui, Principal of the Company, Wang Huailin, person in charger of accounting works and Tang Yiqiao, person in charge of accounting organ (accounting principal) hereby confirm that the Financial Report of this Quarterly Report is authentic, accurate and complete.

Section II. Company Profile

I. Main accounting data and financial indexes

Whether it has retroactive adjustment or re-statement on previous accounting data

Yes No

	At the reporting period	At the same period of last year	Changes of this period over same period of last year
Operating income (RMB)	190,510,440.63	151,862,432.34	25.45%
Net profit attributable to shareholders of the listed company (RMB)	-15,982,760.06	-30,609,179.61	47.78%
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses (RMB)	-16,485,198.74	-33,044,537.66	50.11%
Net cash flow arising from operating activities (RMB)	-81,930,160.48	-19,005,983.54	-331.08%
Basic earnings per share (RMB/Share)	-0.074	-0.142	47.89%
Diluted earnings per share (RMB/Share)	-0.074	-0.142	47.89%
Weighted average ROE	-8.80%	-19.85%	11.05%
	At the end of the reporting period	At the end of last year	Changes of this period-end over same period-end of last year
Total assets (RMB)	1,091,284,591.48	1,167,608,410.82	-6.54%
Net assets attributable to shareholder of listed company (RMB)	173,641,400.86	189,624,160.92	-8.43%

Items of non-recurring gains and losses

Applicable Not applicable

In RMB

Item	Amount from year-begin to period-end	Note
Gains/losses from the disposal of non-current asset (including the write-off that accrued for impairment of assets)	15,829.32	
Governmental subsidy reckoned into current gains/losses (not including the subsidy enjoyed in quota or ration according to national standards, which are closely relevant to enterprise's business)	465,000.00	
Other non-operating income and expenditure except for the	26,555.76	

aforementioned items		
Less: impact on income tax	0.00	
Impact on minority shareholders' equity (post-tax)	4,946.40	
Total	502,438.68	--

Concerning the extraordinary profit (gain)/loss defined by *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, and the items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*, explain reasons

Applicable Not applicable

In reporting period, the Company has no particular about items defined as recurring profit (gain)/loss according to the lists of extraordinary profit (gain)/loss in *Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary Profit/loss*

II. Total number of shareholders at the end of this report period and top ten shareholders

1. Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders

In shares

Total number of common shareholders at the end of report period	8,346	Total preference shareholders with voting rights recovered at end of reporting period (if applicable)	0			
Top ten shareholders						
Shareholder's name	Nature of shareholder	Proportion of shares held	Amount of shares held	Amount of restricted shares held	Number of share pledged/frozen	
					State of share	Amount
China Potevio Company Limited	State-owned corporation	53.49%	115,000,000	115,000,000		
Shenwan HongYuan (H.K.) Limited	Foreign corporation	2.97%	6,386,820	0		
Zheng Enyue	Domestic nature person	1.14%	2,449,739	0		
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign corporation	0.94%	2,023,450	0		
Sun Huiming	Domestic nature person	0.93%	2,007,110	0		

Gu Jinhua	Domestic nature person	0.87%	1,871,371	0	
Guosen Securities (H.K.) Broker Co., Ltd.	Foreign corporation	0.85%	1,828,682	0	
BOCI SECURITIES LIMITED	Foreign corporation	0.59%	1,266,945	0	
Zhen Hongquan	Domestic nature person	0.43%	924,000	0	
Xiang Yan	Domestic nature person	0.42%	905,602	0	
The top ten circulation shareholders shareholdings					
Shareholder's name	Amount of listed circulation shares held	Type of shares			
		Type	Amount		
Shenwan HongYuan (H.K.) Limited	6,386,820	Domestically listed foreign shares	6,386,820		
Zheng Enyue	2,449,739	Domestically listed foreign shares	2,449,739		
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	2,023,450	Domestically listed foreign shares	2,023,450		
Sun Huiming	2,007,110	Domestically listed foreign shares	2,007,110		
Gu Jinhua	1,871,371	Domestically listed foreign shares	1,871,371		
Guosen Securities (H.K.) Broker Co., Ltd.	1,828,682	Domestically listed foreign shares	1,828,682		
BOCI SECURITIES LIMITED	1,266,945	Domestically listed foreign shares	1,266,945		
Zhen Hongquan	924,000	Domestically listed foreign shares	924,000		

Xiang Yan	905,602	Domestically listed foreign shares	905,602
Liang Wei	772,800	Domestically listed foreign shares	772,800
Note of related relationship among the above shareholders and concerted actors	Among the top ten shareholders, China Potevio is neither a related party nor a person acting in concert with the others. It's unknown by the Company whether there are related parties or persons acting in concert among the other shareholders.		
Explanation on top ten common shareholders involving margin business (if applicable)	N/A		

Whether top ten common shareholders or top ten common shareholders with un-restrict shares held have a buy-back agreement dealing in reporting period

Yes No

The top ten common shareholders or top ten common shareholders with un-restrict shares held of the Company have no buy-back agreement dealing in reporting period.

2. Total shareholders with preferred stock held and shares held by top ten shareholders with preferred stock held

Applicable Not applicable

Section III. Significant Events

I. Particulars about material changes in items of main accounting statement and financial index and explanations of reasons

√ Applicable □ Not applicable

Item	March 31, 2021	March 31, 2020	Amount of changes (RMB)	Changes ratio (%)	Reasons of great changes
Monetary funds	123,072,316.52	209,849,710.96	-86,777,394.44	-41.35%	Payment for goods during the reporting period
Notes receivable	4,926,952.01	17,029,051.04	-12,102,099.03	-71.07%	Endorsed transfer of acceptance notes
Advance payment	31,331,703.57	19,616,348.65	11,715,354.92	59.72%	Advance payment to suppliers during the reporting period
Short-term loan	118,500,000.00	65,000,000.00	53,500,000.00	82.31%	Loans at the end of the period increased from the beginning of the year
Taxes payable	1,885,458.21	8,707,248.67	-6,821,790.46	-78.35%	Payment of taxes accrued in the previous period during the reporting period
	January-March 2021	January-March 2020	Amount of changes (RMB)	Changes ratio (%)	Reasons of great changes
Financial expenses	1,238,209.42	6,900,334.12	-5,662,124.70	-82.06%	Interest expenses decreased year-on-year
Other income	1,030,696.83	3,534,427.01	-2,503,730.18	-70.84%	Government subsidies decreased year-on-year
Operating profit	-16,764,387.06	-31,339,147.31	14,574,760.25	46.51%	During the reporting period, with the effective control of the COVID-19, the company increased its market development efforts, and sales revenue increased over the same period of the previous year. At the same time, the company continued to strengthen internal management and strengthened cost control. During the reporting period, losses were reduced year-on-year.
The total profit	-16,737,831.30	-31,249,679.72	14,511,848.42	46.44%	
Net profit	-17,481,672.55	-31,324,708.48	13,843,035.93	44.19%	
Net profit attributable to shareholders of the parent company	-15,982,760.06	-30,609,179.61	14,626,419.55	47.78%	
Net cash flow from operating activities	-81,930,160.48	-19,005,983.54	-62,924,176.94	-331.08%	

					period increased year-on-year
Subtotal of cash inflows from financing activities	78,500,000.00	60,000,000.00	18,500,000.00	30.83%	Year-on-year increase in loans during the reporting period
Subtotal of cash outflows from financing activities	40,360,321.79	124,823,986.06	-84,463,664.27	-67.67%	Loans returned during the reporting period decreased year-on-year
Net cash flow from financing activities	38,139,678.21	-64,823,986.06	102,963,664.27	158.84%	During the reporting period, loans obtained increased year-on-year, while loans returned decreased year-on-year.
Net increase in cash and cash equivalents	-46,725,320.02	-87,374,861.17	40,649,541.15	46.52%	Mainly because of the increase in cash flow from financing activities compared with the same period last year

II. Analysis and explanation of significant events and their influence and solutions

Applicable Not applicable

Progress of shares buy-back

Applicable Not applicable

Implementation progress of the reduction of repurchases shares by centralized bidding

Applicable Not applicable

III. Commitments completed in Period and those without completed till end of the Period from actual controller, shareholders, related parties, purchaser and companies

Applicable Not applicable

The Company has no commitments completed in Period and those without completed till end of the Period from actual controller, shareholders, related parties, purchaser and companies.

IV. Financial asset investment

1. Securities investment

Applicable Not applicable

No security investment in the Period.

2. Derivative investment

Applicable Not applicable

No derivative investment in the Period.

V. Progress of investment projects with raised funds

Applicable Not applicable

VI. Prediction of business performance from January – June 2021

Estimation on accumulative net profit from the beginning of the year to the end of next report period to be loss probably or the warning of its material change compared with the corresponding period of the last year and explanation on reason

Applicable Not applicable

VII. Major contracts for daily operations

Applicable Not applicable

VIII. Trust financing

Applicable Not applicable

No trust financing in the Period.

IX. Guarantee outside against the regulation

Applicable Not applicable

The Company had no guarantee outside against the regulation in the period.

X. Non-operational fund occupation from controlling shareholders and its related party

Applicable Not applicable

The Company had no non-operational fund occupation form controlling shareholders and its related party in the period.

XI. Registration form for receiving research, communication and interview in the report period

Applicable Not applicable

The Company had no receiving research, communication or interview in the report period.

Board of Directors of
Nanjing Putian Telecommunications Co., Ltd.
29 April 2021