



**GUANGDONG JADIETE HOLDINGS GROUP COMPANY
LIMITED**

FIRST QUARTER REPORT 2021

2021-038

April 2021

Part I Important Notes

The Board of Directors (or the “Board”), the Supervisory Committee as well as the directors, supervisors and senior management of Guangdong Jadiete Holdings Group Company Limited (hereinafter referred to as the “Company”) hereby guarantee the factuality, accuracy and completeness of the contents of this Report and its summary, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

Other directors attended the board session in person for reviewing this report exclusive of the following directors.

Name	Office title	Reason for not attending the meeting in person	Proxy entrusted to attend the meeting
Chen Honghai	Director	Official business	Chen Dongwei

Chen Hongcheng, the Company’s legal representative, Chen Jincai, the Company’s Chief Financial Officer (CFO), and Yang Hengli, head of the Company’s financial department (equivalent to financial manager) hereby guarantee that the Financial Statements carried in this Report are factual, accurate and complete.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

Part II Key Corporate Information

I Key Financial Information

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes No

	Q1 2021	Q1 2020	Change (%)
Operating revenue (RMB)	998,103.65	2,719,875.42	-63.30%
Net profit attributable to the listed company's shareholders (RMB)	-1,462,153.58	3,810,690.98	-138.37%
Net profit attributable to the listed company's shareholders before exceptional items (RMB)	-1,462,153.58	-2,145,457.64	-31.85%
Net cash generated from/used in operating activities (RMB)	-677,805.33	16,157,939.67	-104.19%
Basic earnings per share (RMB/share)	-0.0046	0.0120	-138.33%
Diluted earnings per share (RMB/share)	-0.0046	0.0120	-138.33%
Weighted average return on equity (%)	-0.50%	1.23%	-1.73%
	31 March 2021	31 December 2020	Change (%)
Total assets (RMB)	461,016,194.14	461,628,690.73	-0.13%
Equity attributable to the listed company's shareholders (RMB)	292,620,951.96	294,083,105.54	-0.50%

Exceptional gains and losses:

Applicable Not applicable

No such cases for the Reporting Period.

II Total Number of Shareholders and Holdings of Top 10 Shareholders at the End of the Reporting Period

1. Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders at the period-end	7,930	Number of preferred shareholders with resumed voting rights at the period-end (if any)	0
Top 10 shareholders			

Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Private shares held	Shares in pledge or frozen	
					Status	Shares
SHENZHEN SHENGHENG HANG HUIFU INDUSTRIAL CO., LTD.	Domestic non-state-owned legal person	36.99%	117,855,000	117,855,000	Pledged	117,855,000
SHENZHEN RISHENG CHUANGYUAN ASSET MANAGEMENT CO., LTD.	Domestic non-state-owned legal person	10.68%	34,020,000	34,020,000	Frozen	34,020,000
ESSENCE INTERNATIONAL SECURITIES (HONG KONG) LIMITED	Foreign legal person	7.84%	24,992,092			
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	Foreign legal person	6.09%	19,410,346			
SHENWAN HONGYUAN SECURITIES (HK) LIMITED	Foreign legal person	5.46%	17,397,259			
SHENZHEN LIANHUA HUIREN INDUSTRIAL CO., LTD.	Domestic non-state-owned legal person	3.81%	12,150,000	12,150,000	质押	12,150,000
					冻结	12,150,000

HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED-ACCOUNT CLIENT	Foreign legal person	2.94%	9,382,284			
CHINA EVERBRIGHT SECURITIES (HK) LIMITED	Foreign legal person	1.33%	4,226,600			
CHEN JIANXING	Domestic natural person	0.65%	2,059,998			
LIU YONGHE	Domestic natural person	0.42%	1,336,040			
Top 10 public shareholders						
Name of shareholder	Public shares held	Shares by type		Type	Shares	
		Domestically listed stock	foreign			
ESSENCE INTERNATIONAL SECURITIES (HONG KONG) LIMITED	24,992,092	Domestically listed stock	foreign		24,992,092	
GUOTAI JUNAN SECURITIES(HONGKONG) LIMITED	19,410,346	Domestically listed stock	foreign		19,410,346	
SHENWAN HONGYUAN SECURITIES (HK) LIMITED	17,397,259	Domestically listed stock	foreign		17,397,259	
HAITONG INTERNATIONAL SECURITIES COMPANY LIMITED-ACCOUNT CLIENT	9,382,284	Domestically listed stock	foreign		9,382,284	
CHINA EVERBRIGHT SECURITIES (HK) LIMITED	4,226,600	Domestically listed stock	foreign		4,226,600	
CHEN JIANXING	2,059,998	Domestically listed stock	foreign		2,059,998	
LIU YONGHE	1,336,040	Domestically listed stock	foreign		1,336,040	
CHEN JINMING	765,500	Domestically listed stock	foreign		765,500	

		stock	
CHEN ZHENQI	701,800	Domestically listed stock	foreign 701,800
WANG TINGTING	635,107	Domestically listed stock	foreign 635,107
Related or acting-in-concert parties among the shareholders above	Related or acting-in-concert parties are unknown.		
Top 10 ordinary shareholders involved in securities margin trading (if any)	N/A		

Indicate by tick mark whether any of the top 10 ordinary shareholders or the top 10 unrestricted ordinary shareholders of the Company conducted any promissory repo during the Reporting Period.

Yes No

No such cases in the Reporting Period.

2. Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable Not applicable

Part III Significant Events

I Changes in Key Financial Statement Line Items and Explanation of why

Applicable Not applicable

During the Reporting Period, the operating revenue, net profit and net cash generated from/used in operating activities declined remarkably, which was mainly due to the decrease in sales caused by the weak macro-economy, fierce market completion and relatively single products of the Company.

II Progress, Influence and Solutions with regard to Significant Events

Applicable Not applicable

Unitax Zhengqing CPAs (Special General Partnership) issued a qualified audit report with emphasis item paragraphs and an internal control audit report with adverse opinions on the Company's financial statements of 2020. The Company made a specific explanation on the items involved in the modified audit opinion and internal control adverse opinion. Please refer to the announcement of the Company published on 30 April 2021 for details.

Summary of the significant event	Disclosure date	Index to the related announcement
Specific explanation on the items involved in the qualified opinion with emphasis on matter paragraph	30 April 2021	Published on www.cninfo.com.cn
Specific explanation on the items involved in the internal control audit report with adverse opinion	30 April 2021	Published on www.cninfo.com.cn

Progress of any share repurchase:

Applicable Not applicable

No share repurchase.

Progress of any reduction of the repurchased shares through centralized bidding:

Applicable Not applicable

III Commitments that the Company's Actual Controller, Shareholders, Related Parties, Acquirers, the Company Itself or Other Parties, Failed to Fulfill on Time during the Reporting Period

Applicable Not applicable

No such cases in the Reporting Period.

IV Financial Investments

1. Securities Investments

Applicable Not applicable

No such cases in the Reporting Period.

2. Investments in Derivative Financial Instruments

Applicable Not applicable

No such cases in the Reporting Period.

V Progress of Projects Financed with Raised Funds

Applicable Not applicable

VI Operating Performance Forecast for January-June 2021

Warning of a forecast loss on or a forecast significant year-on-year change in the accumulative net profit from the beginning of the year to the end of the next reporting period, as well as explanation of why:

Applicable Not applicable

VII Significant Contracts Arising from the Company's Ordinary Course of Business

Applicable Not applicable

VIII Cash Entrusted for Wealth Management

Applicable Not applicable

No such cases in the Reporting Period.

IX Irregularities in the Provision of Guarantees

Applicable Not applicable

No such cases in the Reporting Period.

X Occupation of the Company's Capital by the Controlling Shareholder or any of Its Related Parties for Non-Operating Purposes

Applicable Not applicable

No such cases in the Reporting Period.

XI Communications with the Investment Community such as Researches, Inquiries and Interviews Received during the Reporting Period

Applicable Not applicable

No such cases in the Reporting Period.

Part IV Financial Statements

I Financial Statements

1. Consolidated Balance Sheet

Prepared by Guangdong Jadiete Holdings Group Company Limited

29 April 2021

Unit: RMB

Item	31 March 2021	31 December 2020
Current assets:		
Monetary assets	119,251.99	797,061.47
Settlement reserve		
Interbank loans granted		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable	8,190.66	6,401.71
Accounts receivable financing		
Prepayments	263,726.74	231,584.33
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract reserve		
Other receivables	1,686,827.23	547,888.86
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventories	142,597,880.07	143,090,724.36
Contractual assets		
Assets classified as held for sale	149,998,221.71	149,998,221.71
Current portion of non-current assets		
Other current assets	20,640,114.26	20,640,114.26
Total current assets	315,314,212.66	315,311,996.70

Non-current assets:		
Loans and advances to customers		
Investments in debt obligations		
Investments in other debt obligations		
Long-term receivables		
Long-term equity investments	100,600,000.00	100,600,000.00
Investments in other equity instruments		
Other non-current financial assets		
Investment property		
Fixed assets	16,975,642.22	17,243,097.09
Construction in progress		
Productive living assets		
Oil and gas assets		
Use rights assets		
Intangible assets		
R&D expense		
Goodwill		
Long-term prepaid expense		
Deferred income tax assets	3,736,347.51	3,736,347.51
Other non-current assets	24,389,991.75	24,737,249.43
Total non-current assets	145,701,981.48	146,316,694.03
Total assets	461,016,194.14	461,628,690.73
Current liabilities:		
Short-term borrowings		
Borrowings from the central bank		
Interbank loans obtained		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable	664,540.30	664,540.30
Advances from customers	75,412,636.58	75,412,636.58
Contractual liabilities	269,873.80	269,873.80
Financial assets sold under repurchase agreements		

Customer deposits and interbank deposits		
Payables for acting trading of securities		
Payables for underwriting of securities		
Payroll payable	2,537,466.77	2,192,763.67
Taxes payable	27,271,303.51	26,975,696.67
Other payables	10,413,187.80	10,350,618.29
Including: Interest payable		
Dividends payable		
Handling charges and commissions payable		
Reinsurance payables		
Liabilities directly associated with assets classified as held for sale		
Current portion of non-current liabilities		
Other current liabilities	35,083.59	35,083.59
Total current liabilities	116,604,092.35	115,901,212.90
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term payroll payable		
Provisions	48,760,590.71	48,760,590.71
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	48,760,590.71	48,760,590.71
Total liabilities	165,364,683.06	164,661,803.61
Owners' equity:		
Share capital	318,600,000.00	318,600,000.00

Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	56,306,298.82	56,306,298.82
Less: Treasury stock		
Other comprehensive income		
Specific reserve		
Surplus reserves	86,036,260.20	86,036,260.20
General reserve		
Retained earnings	-168,321,607.06	-166,859,453.48
Total equity attributable to owners of the Company as the parent	292,620,951.96	294,083,105.54
Non-controlling interests	3,030,559.12	2,883,781.58
Total owners' equity	295,651,511.08	296,966,887.12
Total liabilities and owners' equity	461,016,194.14	461,628,690.73

Legal representative: Chen Hongcheng (acting) Chief Financial Officer: Chen Jincai Head of financial department: Yang Hengli

2. Balance Sheet of the Company as the Parent

Unit: RMB

Item	31 March 2021	31 December 2020
Current assets:		
Monetary assets	106,811.83	163,148.90
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable		
Accounts receivable		
Accounts receivable financing		
Prepayments		
Other receivables	89,321,717.77	89,553,250.61
Including: Interest receivable		
Dividends receivable		
Inventories		
Contractual assets		
Assets classified as held for sale	149,998,221.71	149,998,221.71

Current portion of non-current assets		
Other current assets		
Total current assets	239,426,751.31	239,714,621.22
Non-current assets:		
Investments in debt obligations		
Investments in other debt obligations		
Long-term receivables		
Long-term equity investments	200,100,008.26	200,100,008.26
Investments in other equity instruments		
Other non-current financial assets		
Investment property		
Fixed assets	16,384,131.67	16,605,456.40
Construction in progress		
Productive living assets		
Oil and gas assets		
Use rights assets		
Intangible assets		
R&D expense		
Goodwill		
Long-term prepaid expense		
Deferred income tax assets	2,573,541.54	2,573,541.54
Other non-current assets	24,389,991.75	24,737,249.43
Total non-current assets	243,447,673.22	244,016,255.63
Total assets	482,874,424.53	483,730,876.85
Current liabilities:		
Short-term borrowings		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable		
Accounts payable		
Advances from customers	75,412,636.58	75,412,636.58
Contractual liabilities		
Payroll payable	1,947,210.50	1,724,610.50

Taxes payable	18,882,177.57	18,677,984.93
Other payables	6,843,667.25	7,068,899.65
Including: Interest payable		
Dividends payable		
Liabilities directly associated with assets classified as held for sale		
Current portion of non-current liabilities		
Other current liabilities		
Total current liabilities	103,085,691.90	102,884,131.66
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables		
Long-term payroll payable		
Provisions	48,760,590.71	48,760,590.71
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	48,760,590.71	48,760,590.71
Total liabilities	151,846,282.61	151,644,722.37
Owners' equity:		
Share capital	318,600,000.00	318,600,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	52,129,496.58	52,129,496.58
Less: Treasury stock		
Other comprehensive income		
Specific reserve		
Surplus reserves	86,036,260.20	86,036,260.20
Retained earnings	-125,737,614.86	-124,679,602.30

Total owners' equity	331,028,141.92	332,086,154.48
Total liabilities and owners' equity	482,874,424.53	483,730,876.85

3. Consolidated Income Statement

Unit: RMB

Item	Q1 2021	Q1 2020
1. Revenue	998,103.65	2,719,875.42
Including: Operating revenue	998,103.65	2,719,875.42
Interest income		
Premium income		
Handling charge and commission income		
2. Costs and expenses	2,272,296.98	4,791,105.42
Including: Cost of sales	545,915.37	2,183,392.25
Interest expense		
Handling charge and commission expense		
Surrenders		
Net claims paid		
Net amount provided as policy reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and surcharges	189,908.67	209,521.50
Selling expense	83,129.25	314,263.27
Administrative expense	1,490,411.90	2,177,165.39
R&D expense		
Finance costs	-37,068.21	-93,236.99
Including: Interest expense		
Interest income		
Add: Other income		
Return on investment ("-" for loss)		
Including: Share of profit or loss		

of joint ventures and associates		
Income from the derecognition of financial assets at amortized cost (“-” for loss)		
Foreign exchange gain (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)	-41,182.71	8,728,879.22
Asset disposal income (“-” for loss)		
3. Operating profit (“-” for loss)	-1,315,376.04	6,657,649.22
Add: Non-operating income		1,382.04
Less: Non-operating expense		342.74
4. Profit before tax (“-” for loss)	-1,315,376.04	6,658,688.52
Less: Income tax expense		2,205,721.13
5. Net profit (“-” for net loss)	-1,315,376.04	4,452,967.39
5.1 By operating continuity		
5.1.1 Net profit from continuing operations (“-” for net loss)		
5.1.2 Net profit from discontinued operations (“-” for net loss)		
5.2 By ownership		
5.2.1 Net profit attributable to shareholders of the Company as the parent	-1,462,153.58	3,810,690.98
5.2.2 Net profit attributable to non-controlling interests	146,777.54	642,276.41
6. Other comprehensive income, net of tax		
Attributable to owners of the Company as the parent		
6.1 Items that will not be reclassified to profit or loss		
6.1.1 Changes caused by remeasurements on defined benefit		

pension schemes		
6.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
6.1.3 Changes in the fair value of investments in other equity instruments		
6.1.4 Changes in the fair value of the company's credit risks		
6.1.5 Other		
6.2 Items that will be reclassified to profit or loss		
6.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
6.2.2 Changes in the fair value of investments in other debt obligations		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Allowance for credit impairments in investments in other debt obligations		
6.2.5 Reserve for cash flow hedges		
6.2.6 Differences arising from the translation of foreign currency-denominated financial statements		
6.2.7 Other		
Attributable to non-controlling interests		
7. Total comprehensive income	-1,315,376.04	4,452,967.39
Attributable to owners of the Company as the parent	-1,462,153.58	3,810,690.98
Attributable to non-controlling interests	146,777.54	642,276.41
8. Earnings per share		
8.1 Basic earnings per share	-0.0046	0.0120
8.2 Diluted earnings per share	-0.0046	0.0120

Where business combinations under common control occurred in the current period, the net profit achieved by the acquirees before the combinations was RMB0.00, with the amount for the same period of last year being RMB0.00.

Legal representative: Chen Hongcheng (acting) Chief Financial Officer: Chen Jincai Head of financial department: Yang Hengli

4. Income Statement of the Company as the Parent

Unit: RMB

Item	Q1 2021	Q1 2020
1. Operating revenue	285,714.27	285,714.27
Less: Cost of sales	53,071.08	43,071.09
Taxes and surcharges	189,689.17	208,728.57
Selling expense		
Administrative expense	1,097,991.34	1,542,308.86
R&D expense		
Finance costs	2,975.24	-317,789.60
Including: Interest expense		
Interest income		
Add: Other income		
Return on investment (“-” for loss)		
Including: Share of profit or loss of joint ventures and associates		
Income from the derecognition of financial assets at amortized cost (“-” for loss)		
Net gain on exposure hedges (“-” for loss)		
Gain on changes in fair value (“-” for loss)		
Credit impairment loss (“-” for loss)		
Asset impairment loss (“-” for loss)		
Asset disposal income (“-” for loss)		
2. Operating profit (“-” for loss)	-1,058,012.56	-1,190,604.65
Add: Non-operating income		
Less: Non-operating expense		
3. Profit before tax (“-” for loss)	-1,058,012.56	-1,190,604.65
Less: Income tax expense		

4. Net profit (“-” for net loss)	-1,058,012.56	-1,190,604.65
4.1 Net profit from continuing operations (“-” for net loss)		
4.2 Net profit from discontinued operations (“-” for net loss)		
5. Other comprehensive income, net of tax		
5.1 Items that will not be reclassified to profit or loss		
5.1.1 Changes caused by remeasurements on defined benefit pension schemes		
5.1.2 Other comprehensive income that will not be reclassified to profit or loss under the equity method		
5.1.3 Changes in the fair value of investments in other equity instruments		
5.1.4 Changes in the fair value of the company’s credit risks		
5.1.5 Other		
5.2 Items that will be reclassified to profit or loss		
5.2.1 Other comprehensive income that will be reclassified to profit or loss under the equity method		
5.2.2 Changes in the fair value of investments in other debt obligations		
5.2.3 Other comprehensive income arising from the reclassification of financial assets		
5.2.4 Allowance for credit impairments in investments in other debt obligations		
5.2.5 Reserve for cash flow hedges		
5.2.6 Differences arising from the translation of foreign currency-denominated financial statements		
5.2.7 Other		
6. Total comprehensive income	-1,058,012.56	-1,190,604.65
7. Earnings per share		

7.1 Basic earnings per share		
7.2 Diluted earnings per share		

5. Consolidated Cash Flow Statement

Unit: RMB

Item	Q1 2021	Q1 2020
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	1,105,000.00	21,068,994.89
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, handling charges and commissions received		
Net increase in interbank loans obtained		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Tax rebates		
Cash generated from other operating activities	724,126.73	768,814.68
Subtotal of cash generated from operating activities	1,829,126.73	21,837,809.57
Payments for commodities and services		364,654.45
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and in interbank loans granted		
Payments for claims on original insurance contracts		

Net increase in interbank loans granted		
Interest, handling charges and commissions paid		
Policy dividends paid		
Cash paid to and for employees	628,542.44	741,869.90
Taxes paid	6,778.58	8,648.03
Cash used in other operating activities	1,871,611.04	4,564,697.52
Subtotal of cash used in operating activities	2,506,932.06	5,679,869.90
Net cash generated from/used in operating activities	-677,805.33	16,157,939.67
2. Cash flows from investing activities:		
Proceeds from disinvestment		
Return on investment		
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets		13,000.00
Net proceeds from the disposal of subsidiaries and other business units		
Cash generated from other investing activities		
Subtotal of cash generated from investing activities		13,000.00
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets		
Payments for investments		
Net increase in pledged loans granted		
Net payments for the acquisition of subsidiaries and other business units		16,800,000.00
Cash used in other investing activities		
Subtotal of cash used in investing activities		16,800,000.00
Net cash generated from/used in investing activities		-16,787,000.00
3. Cash flows from financing activities:		
Capital contributions received		

Including: Capital contributions by non-controlling interests to subsidiaries		
Borrowings obtained		
Cash generated from other financing activities		
Subtotal of cash generated from financing activities		
Repayments of borrowings		
Payments for interest and dividends		
Including: Dividends paid by subsidiaries to non-controlling interests		
Cash used in other financing activities		
Subtotal of cash used in financing activities		
Net cash generated from/used in financing activities		
4. Effect of foreign exchange rate changes on cash and cash equivalents	-4.15	27.76
5. Net increase in cash and cash equivalents	-677,809.48	-629,032.57
Add: Cash and cash equivalents, beginning of the period	797,061.47	1,259,899.63
6. Cash and cash equivalents, end of the period	119,251.99	630,867.06

6. Cash Flow Statement of the Company as the Parent

Unit: RMB

Item	Q1 2021	Q1 2020
1. Cash flows from operating activities:		
Proceeds from sale of commodities and rendering of services	300,000.00	300,000.00
Tax rebates		
Cash generated from other operating activities	468,848.76	20,008,905.99
Subtotal of cash generated from operating activities	768,848.76	20,308,905.99
Payments for commodities and services		
Cash paid to and for employees	389,016.36	266,016.36

Taxes paid		
Cash used in other operating activities	436,169.47	3,371,796.53
Subtotal of cash used in operating activities	825,185.83	3,637,812.89
Net cash generated from/used in operating activities	-56,337.07	16,671,093.10
2. Cash flows from investing activities:		
Proceeds from disinvestment		
Return on investment		
Net proceeds from the disposal of fixed assets, intangible assets and other long-lived assets		
Net proceeds from the disposal of subsidiaries and other business units		
Cash generated from other investing activities		
Subtotal of cash generated from investing activities		
Payments for the acquisition of fixed assets, intangible assets and other long-lived assets		
Payments for investments		
Net payments for the acquisition of subsidiaries and other business units		16,800,000.00
Cash used in other investing activities		
Subtotal of cash used in investing activities		16,800,000.00
Net cash generated from/used in investing activities		-16,800,000.00
3. Cash flows from financing activities:		
Capital contributions received		
Borrowings obtained		
Cash generated from other financing activities		
Subtotal of cash generated from financing activities		
Repayments of borrowings		
Payments for interest and dividends		
Cash used in other financing		

activities		
Subtotal of cash used in financing activities		
Net cash generated from/used in financing activities		
4. Effect of foreign exchange rate changes on cash and cash equivalents		
5. Net increase in cash and cash equivalents	-56,337.07	-128,906.90
Add: Cash and cash equivalents, beginning of the period	163,148.90	307,460.05
6. Cash and cash equivalents, end of the period	106,811.83	178,553.15

II Adjustments to the Financial Statements

1. Adjustments to the Financial Statements at the Beginning of the First Execution Year of the New Standards Governing Leases from 2021

Applicable Not applicable

2. Retrospective Restatement of Previous Comparative Data due to the First Execution of the New Standards Governing Leases from 2021

Applicable Not applicable

III Independent Auditor's Report

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes No

These financial statements have not been audited by such an auditor.