

Hangzhou Steam Turbine Co., Ltd.

Announcement on receipt of dividends from Hangzhou Bank

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

According to the “2020 Profit Distribution Plan” reviewed and approved by Hangzhou Bank Co., Ltd. 2020 Annual Shareholders' General Meeting , its profit distribution plan is:
Based on the company’s total share capital before implementation of 5,930,200,432 shares, Shareholders will distribute cash dividends of RMB 0.35 (including tax) for every shares.

Our company currently holds 271,875,206 shares of Hangzhou Bank. According to the above distribution plan, our company can obtain a total cash dividend of RMB 95,156,322.10. As of the announcement date, the company has received the above-mentioned dividends totaling RMB 95,156,322.10 .

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

June 30, 2021