

Hangzhou Steam Turbine Co., Ltd.

Announcement on amending the articles of association of the company

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The Proposal of Amending the Articles of Association of the Company was considered and approved at the 13th meeting of the 8th Term of Directors of Hangzhou Steam Turbine Co., Ltd (hereinafter referred to as "the Company") held on July 6, 2021, with the amendments are as follows:

Comparative table for amendments to Articles of Association

Original contents	Revised to
Article 113 The board of directors consists of 11 directors, with 1 chairman and 1 vice chairman.	Article 113 The board of directors consists of 9 directors, with 1 chairman and 1 vice chairman.
The first item of Article 150, The company has a board of supervisors. The board of supervisors is composed of 5 supervisors, including a chairman. The chairman of the board of supervisors is elected by more than half of all supervisors. The chairman of the board of supervisors shall convene and preside over the meetings of the board of supervisors; if the chairman of the board of supervisors is unable to perform his duties or fails to perform his duties, the chairman of the board of supervisors shall designate a supervisor to convene and preside over	The first item of Article 150, The company has a board of supervisors. The board of supervisors is composed of 3 supervisors, including a chairman. The chairman of the board of supervisors is elected by more than half of all supervisors. The chairman of the board of supervisors shall convene and preside over the meetings of the board of supervisors; if the chairman of the board of supervisors is unable to perform his duties or fails to perform his duties, the chairman of the board of supervisors shall designate a supervisor to convene and

the meetings of the board of supervisors.	preside over the meetings of the board of supervisors.
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This proposal is subject to examination of the Shareholders' Meeting.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

July 7, 2021