

Hangzhou Steam Turbine Co., Ltd.
Announcement of Resolutions of the First Provisional Shareholders' General Meeting of 2021

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Special remarks:

1. Notice of Holding the First Provisional shareholders' general meeting of 2021 were released on July 7,2021 with Securities Times, Shanghai Commercial Daily, Hong Kong Commercial Daily, and <http://www.cninfo.com.cn> (Announcement No .:2021-48) .
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

I. Holding of the meeting

1. Time of the meeting:

(1) Time of the onsite meeting: July 23, 2020(Friday) 13: 30;

(2)Time of voting through network: July 23,2021

Of which, Online voting through the trading system of SSE was 9:15~9:25, 9:30~11:30 and 13:00~15:00; Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Hangzhou Steam Turbine Co., Ltd. (No.1188 Dongxin Road, Hangzhou)

Meeting Room No. 304, Steam Turbine Power Building

3. Way of meeting: This shareholders' meeting was held both onsite and online.

4. Convener: The Board of Directors of the Company

5. Host of the meeting: Chairman of the Company, Mr. Zheng Bin

6. The calling and holding procedures were complying with the Company Law, Rules of Listing of SSE, and the Articles of Association.

II. Delegates at the meeting

1. Presenting of the meeting by shareholders

Totally 77 shareholders and attorneys presented the meeting, representing 515,157,418 shares, accounted of 70.14 % of the total voting shares.

Among them there was 1 state-owned share holder holding 479,824,800 shares, accounted of 65.33% of the total voting shares; 76 B-stock holders, representing 35,332,618 shares, accounted of 4.81 % of total voting shares.

Totally 56 shareholders and attorneys presented at the onsite meeting, representing 504,662,529 shares, accounted of 68.71% of total voting shares.

21 shareholders presented the meeting by online voting system, representing 10,494,889 shares accounted of 1.43 % of total voting share.

2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

I. The meeting examined the Proposal on amending the articles of association of the Company

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	479,824,800	100.00%	0	0.00%	0	0.00%
B-shareholders	34,607,519	97.95%	386,799	1.09%	338,300	0.96%
Total	514,432,319	99.86%	386,799	0.08%	338,300	0.07%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	34,607,519	97.95%	386,799	1.09%	338,300	0.96%

II. The meeting examined the Proposal on Supplementing the Supervisor of the Company's Eighth Supervisory Committee

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	479,824,800	100.00%	0	0.00%	0	0.00%
B-shareholders	33,504,308	94.83%	1,490,010	4.22%	338,300	0.96%
Total	513,329,108	99.65%	1,490,010	0.29%	338,300	0.07%
Including: votes by mid-small shareholders:						
Mid-small shareholders	33,504,308	94.83%	1,490,010	4.22%	338,300	0.96%

IV. Legal Opinions from the Solicitors

1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Yao Zhensong ,Wu Bingge
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the First Provisional Shareholders' General Meeting of 2021 was complying with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

V. Documents for Reference

1. Resolutions of the First Provisional Shareholders' General Meeting of 2021 carrying the signatures of the directors and secretary of Board;
2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Steam Turbine Co., Ltd.

July 23, 2021