

Hangzhou Steam Turbine Co., Ltd.

Resolutions of the 10th Meeting of the 8th Term of Supervisory Committee

The members of the Supervisory Committee acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 10th Meeting of the 8th term of Supervisory Committee of Hangzhou Steam Turbine Co., Ltd. was served on July 18,2021, and the meeting was held in the morning of July 23, 2021 in the meeting room No.304 of Steam turbine power Building of the Company. The meeting was held by way of onsite meeting voting as well. All of the 3 Supervisors attended the meeting and examined and voted on the proposals on the meeting. Supervisors examined and voted on the proposals on the meeting. The secretary of the Board observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association. The meeting was hosted by Supervisor Mr. Lu Jianhua.

The following proposals were examined at the meeting and passed by open ballot

I. The meeting examined the Proposal on Election of the Chairman of Supervisory Committee

Voting result: 3 supervisors voted in favor by field, 0 objection, 0 abstention ,the Report was passed.

Agree to elect Ms. Zhang Weijie as Chairman of the company's eighth Supervisory Committee, Pleas refer to the attachment for resume.

This announcement is hereby made.

July 23,2021

The Supervisory Committee of Hangzhou Steam Turbine Co., Ltd.

Attachment: Resume of the Chairman of the Company's Eighth Supervisory Committee

Ms. Zhang Weijie, born in October 1985, a member of the Communist Party of China, with a university degree and a bachelor's degree in management, is a certified public accountant and

an intermediate accountant. She is currently an employee director and deputy head of the financial management department of Hangzhou State-owned Capital Investment Operation Co., Ltd. She used to be the project manager of Tianjian Certified Public Accountants; and used to be the full-time supervisor and chief financial officer of the State-owned Assets Supervision and Administration Commission of Hangzhou Municipal People's Government; and the leader of the financial special group of Hangzhou State-owned Capital Investment and Operation Co., Ltd.

She does not hold any shares of the Company; Hangzhou State-owned Capital Investment Operation Co., Ltd is the indirect controlling shareholder of the Company and has an associated relationship with the company; there is no situation where no one can be nominated as a senior management, and has not been punished by the China Securities Regulatory Commission and other relevant departments and the stock exchange; Not classified as a dishonest person to be executed; a qualification that meets the requirements of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.