

## 1 JOT Group

Amounts in EUR

OPERATIO	Total		
GEN:	Total		
SAL:	Total		
Account		2006 AC	2106 AC
<b>BALANCE SHEET</b>			
<b>ASSETS</b>			
1021	Development expenses	131 948	67 250
1041	Licence fees of EDP software	6 544	2 905
1081	EDP software	4 293	0
<b>1099</b>	<b>Intangible assets total</b>	<b>142 785</b>	<b>70 155</b>
1140	Buildings and constructions	565	508
1075	Capitalised expenses for primary repairs to rented	0	26 401
1161	Machinery and equipment	193 775	151 232
1165	Production machinery and equipment	2 312	574
1169	ADP-equipments	6 750	0
1173	Passenger cars	30 540	25 394
1201	Furnishing and fittings	700	0
1249	Other machinery and equipment	56 466	0
1259	Financial leasing machines	89 633	71 071
1339	Other tangible assests (non-depreciable)	698	698
<b>1389</b>	<b>Tangible assets total</b>	<b>381 439</b>	<b>275 878</b>
1453	Other shares	26 286	10 437
<b>1498</b>	<b>Investments total</b>	<b>26 286</b>	<b>10 437</b>
1499	NON-CURRENT ASSETS TOTAL	550 510	356 470
1501	Raw materials and supplies	4 564 911	4 019 696
1502	Inventory provision	-1 370 628	-849 683
1511	Work in progress	2 138 532	2 323 876
1521	Finished products	1 061 834	2 055 421
1533	Advance payment, inventory	-29 386	46 923
<b>1550</b>	<b>Inventories total</b>	<b>6 365 263</b>	<b>7 596 233</b>
1665	Long - term other receivables	6 161	6 161
<b>1699</b>	<b>Long-term receivables total</b>	<b>6 161</b>	<b>6 161</b>
1701	Accounts receivables	8 405 823	5 717 059
1710	Accounts receivables, other	4 654	0
1712	Doubful account receivables	-140 016	-32 529
1713	Accounts receivable VP Group	220 171	3 580
1761	Other receivables	313 230	265 747
1762	Other doubtful receivables	-86 660	-40 064
1741	Advance payments	12 586	61 898
1849	Prepaid expenses and accrued income	464 712	308 089
1851	Deferred tax receivables	84 099	33 514
<b>1860</b>	<b>Short-term receivables total</b>	<b>9 278 599</b>	<b>6 317 294</b>
1900	Funds	1 391	456
1910	Bank balances	3 096 517	6 535 301
<b>1997</b>	<b>Funds and banks total</b>	<b>3 097 908</b>	<b>6 535 757</b>
1998	CURRENT ASSETS TOTAL	18 747 931	20 455 445
<b>1999</b>	<b>ASSETS TOTAL</b>	<b>19 298 441</b>	<b>20 811 915</b>



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Account		2006 AC	2106 AC
2001	Share capital	30 828	30 828
2021	Premium rate fund	170 926	170 926
2071	Other funds	43 156 425	43 156 425
2251	Previous accounting period profits/losses	-50 343 387	-42 153 704
2371	Net profit for the accounting period	2 696 338	-700 129
2390	SHAREHOLDERS EQUITY TOTAL	-4 288 870	504 346
2581	Other statutory reserves	700 750	103 488
2589	STATUTORY RESERVES TOTAL	700 750	103 488
2591	Group reserve	-57 846	0
2654	Long-term loans to Victory Precision Suzhou	7 555 809	0
2748	Leasing liabilities long term	45 844	22 721
2751	Long-term accrued expenses and deferred income	4 926	0
2779	<b>Long-term liabilities total</b>	<b>7 548 733</b>	<b>22 721</b>
2825	Loans from Victory Precision Suzhou	0	6 146 110
2861	Advances received	496 997	1 756 243
2871	Accounts payable	4 943 827	1 917 427
2875	Accounts payable, other	1 309 797	1 419 740
2906	Account payables to VP Group	6 812 977	7 230 752
2920	Leasing liabilities short term	45 266	50 133
2921	Other liabilities	227 979	425 882
2962	Annual holiday pay liability	1 092 781	958 537
2963	Legally required soc charges and spec payroll tax	79 166	0
2964	Payroll liabilities	198 484	224 361
2979	Accrued expenses and deferred income	547 881	163 801
2981	Calculated tax debts	-417 327	-111 626
2998	<b>Short-term liabilities total</b>	<b>15 337 828</b>	<b>20 181 360</b>
2999	<b>SHAREHOLDER'S EQUITY AND LIABILITIES TOTAL</b>	<b>19 298 441</b>	<b>20 811 915</b>



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Account		2006 AC	2106 AC
<b>INCOME STATEMENT</b>			
3003	Turnover Europe	1 695 503	2 152 682
3004	Turnover America	1 978 230	1 865 738
3005	Turnover Asia	9 937 141	10 204 544
3010	Turnover VP Group	615 688	40 400
<b>3599</b>	<b>T U R N O V E R</b>	<b>14 226 562</b>	<b>14 263 364</b>
3600	Change in stocks of finished goods	-195 250	403 426
3610	Change in WIP	1 946 540	-1 523 216
3650	Other operating income	20 433	38 002
4000	Purchases of raw materials for projects	-8 868 949	-5 671 168
4290	Correction items of purchases	-77 495	-238 493
4400	Change in material inventories	1 864 915	913 235
4405	Material write-off	288 186	-14 026
4410	Inventory cycle count (income)	3	0
4420	Inventory cycle count (expense)	-11	0
4462	Sales freight	-24 768	-86 995
4471	External customer project related travel expenses	389	0
4490	External services	-856 013	-462 724
<b>4499</b>	<b>Raw materials and services Total</b>	<b>-7 673 743</b>	<b>-5 560 171</b>
5000	Wages and salaries, variable	-1 197	0
5010	Wages and salaries, fixed	-4 607 964	-4 711 736
5400	Rewards in kind	-13 019	-15 573
5990	Counter account for rewards in kind	12 400	12 330
5501	Allocated salaries expenses fixed	-746 556	0
<b>5999</b>	<b>Wages and salaries Total</b>	<b>-5 356 336</b>	<b>-4 714 979</b>
6131	Pension expenses TEL, fixed	-882 772	-1 097 210
<b>6299</b>	<b>Pension expenses total</b>	<b>-882 772</b>	<b>-1 097 210</b>
6301	Social security payments, fixed	-304 911	-273 252
6401	Accident, unemployment, group life insurances, fix	-101 914	-151 317
6499	Other statutory insurance payments	17 131	50 266
<b>6699</b>	<b>Other social expenses total</b>	<b>-389 694</b>	<b>-374 303</b>
<b>6799</b>	<b>Staff expenses Total</b>	<b>-6 628 802</b>	<b>-6 186 492</b>
6820	Depreciation on capitalized development expenses	-53 452	-16 355
6830	Depreciation on intangible rights	0	-1 370
6850	Depreciation on other capitalized long-term expedi	-558	-577
6860	Depreciation on buildings and constructions	-28	-2 398
6870	Depreciation on machinery and equipments	-52 507	-51 409
6880	Depreciation on other tangible assets	-95 408	-1 070
6950	Depreciation on financial leasing	-22 378	-27 340
<b>6999</b>	<b>Depreciation and reduction in value</b>	<b>-224 331</b>	<b>-100 519</b>
7000	Voluntary staff sub expenses	-194 668	-162 660
7230	Premises expenses	-526 002	-480 330

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7500	Vehicle expenses	-54 103	-54 201
7501	Vehicle financial leasing	0	-1 555
7640	IT equipment and programme expenses	-445 624	-327 753
7641	IT equipment and programme financial leasing	-955	-209 401
7720	Other machines and fittings expenses	-22 101	-11 144
7721	Machine and equipment financial leasing	-551	0
7800	Travel expenses	-116 556	-59 082
7950	Representation expenses	-3 422	-3 093
8000	Sales expenses	-22 161	-8 769
8050	Marketing expenses	-26 246	-54 487
8300	R&D services	-2 820	-2 291
8320	Other R&D expenses	-11 210	-5 796
8380	Administrative services	-249 932	-337 467
8450	Other administrative expenses	-158 759	-228 285
8451	Office supplies	-27 611	-3 271
8700	Other business expenses	-107 883	47 658
<b>8899</b>	<b>Other operating charges in total</b>	<b>-1 970 604</b>	<b>-1 901 927</b>
<b>8999</b>	<b>OPERATING PROFIT (LOSS)</b>	<b>-499 195</b>	<b>-567 533</b>
	<b>Financial income and expenses</b>		
9090	Dividend income other	378	615
9200	Interest income	11	1 116
9260	Exchange gains account receivables	157 241	7 530 446
9262	Exchange gains others	40 932	-66 960
9290	Other financial incomes	3 328 535	141 483
9461	Interest expenses	-545	-237
9462	Interest expenses financial leasing	-1 762	-1 427
9466	Interest expenses VP	-246 459	-80 853
9560	Other financial expenses	-221 747	-9 157
9620	Exchange losses account receivables	173 961	-7 863 419
9621	Exchange losses account payables	-107	-3 930
9622	Exchange losses other	-68 816	-7 417
<b>9499</b>	<b>Financial income and expenses</b>	<b>3 161 622</b>	<b>-359 740</b>
<b>9599</b>	<b>PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS</b>	<b>2 662 427</b>	<b>-927 273</b>
9700	Extraordinary income	16 714	0
9740	Extraordinary expenses	-6 379	0
<b>9799</b>	<b>Extraordinary items</b>	<b>10 335</b>	<b>0</b>
<b>9899</b>	<b>PROFIT (LOSS) BEFORE TAX RESERVES AND TAXES</b>	<b>2 672 762</b>	<b>-927 273</b>
9900	Income tax for current fiscal year	-2 974	-7 831
9901	Calulatory tax	29 304	247 452

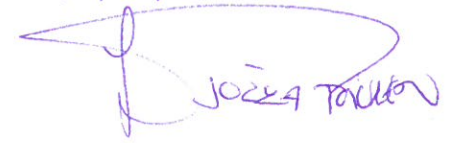


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Account		2006 AC	2106 AC
9902	Other direct taxes	-2 754	-12 377
9950	Income tax for previous fiscal years	0	-100
9998	<b>PROFIT (LOSS) FOR THE ACCOUNTING YEAR</b>	<b>2 696 338</b>	<b>-700 129</b>

14/9/2021  
  
JUKKA TOIVONEN



## STATEMENT OF SOURCE AND APPLICATION OF FUNDS

	Group 1 Jan.–30 Jun. 2021 6 months EUR	Group 1 Jan.–31 Dec. 2020 12 months EUR
Profit (loss) before extraordinary items +/-	-927 273	8 897 946
Adjustments		
Planned depreciation and deduction of consolidated difference +	100 519	385 987
Unrealised exchange rate profit and loss -/+	0	-44 778
Financial income and expenses -/+	359 740	-1 742 027
Other adjustments	0	-5 192
<b>Cash flow before change in working capital</b>	<b>-467 014</b>	<b>7 491 936</b>
Change in working capital:		
Increase (-)/decrease (+) in short-term non-interest bearing business receivables	6 565 824	-1 143 717
Increase (-)/decrease (+) in inventories	-1 858 166	-1 358 798
Increase (-)/decrease (+) in short-term non-interest bearing liabilities	-4 857 431	-768 570
<b>Operating cash flow before financial items and liabilities</b>	<b>-616 787</b>	<b>4 220 851</b>
Paid interest and charges for other operating financial expenses -	-7 966 440	-1 796 660
Dividends received from operations +	615	621
Interests received from operations +	7 606 085	3 538 066
Paid direct taxes -	227 144	-658 294
Cash flow before extraordinary items	-749 383	5 304 584
Cash flow from extraordinary operating items (net) +/-	0	0
<b>Cash flow from operations</b>	<b>-749 383</b>	<b>5 304 584</b>
Cash flow from investments		
Investments in tangible and intangible assets	-46 580	0
Profit from assignment of tangible and intangible assets +	0	-62 016
Investments in other investments -	-1	0
Profit from assignment of other investments +	0	15 850
Loans granted -	0	0
Repayment of loans receivable +	0	0
<b>Cash flow from investments</b>	<b>-46 581</b>	<b>-46 166</b>
Cash flow from financing activities		
Rights issue +	0	0
Buyback of shares -	0	0
Sales of shares +	0	0
Withdrawal of short-term loans +	0	0
Repayment of short-term loans -	-8 439	0
Withdrawal of long-term loans +	0	29 961
Repayment of long-term loans -	0	0
Dividends paid and other profit distribution -	0	0
Group contribution	0	0
<b>Cash flow from financing activities</b>	<b>-8 439</b>	<b>29 961</b>
<b>Computed change in cash and cash equivalents, increase (+) / decrease (-)</b>	<b>-804 403</b>	<b>5 228 457</b>
Cash and cash equivalents transferred in merger		
Cash and cash equivalents at the beginning of the financial year	7 340 160	2 111 703
Cash and cash equivalents at the end of the financial year	6 535 757	7 340 160
<b>Change in cash and cash equivalents according to balance sheet</b>	<b>-804 403</b>	<b>5 228 457</b>
Difference in change in cash and cash equivalents	0	0
<b>Change in minority holding</b>		
Translation reserve in non-current assets	0	-3 268
Translation reserve in equity and changes in Group structure	0	-44 778

14/9/2021

