

ADAMA Ltd.

Announcement on the Resignation of the Chief Financial Officer & Deputy Chief Executive Officer

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

On September 30, 2021, the Company's Board of Directors ("Board") received notice from Mr. Aviram Lahav informing the Company of his resignation as the Chief Financial Officer ("CFO") and Deputy Chief Executive Officer due to personal reasons. Mr. Aviram Lahav's resignation came into effect upon the receiving of the above notice by the Board. Following his resignation, Mr. Aviram Lahav will cease to hold any position in the Company and its wholly-owned subsidiary, ADAMA Agricultural Solutions Ltd. ("Solutions"). As of the date of this announcement, Mr. Aviram Lahav does not hold any Company shares.

The Board highly values and deeply appreciates the significant contribution Mr. Aviram Lahav made to the Company during his tenure.

The Board will complete the process of appointment of a new CFO as soon as possible in accordance with the applicable regulations. In order to ensure the normal operation of the Company's daily work, Mr. Ignacio Dominguez, the President & CEO of the Company, will temporarily assume the duties of the CFO.

Board of Directors of ADAMA Ltd.

October 1st, 2021