

Wafangdian Bearing Company Limited

Estimated performance for the first three quarters of 2021

Our company, the whole members of the board of directors and top managements ensured the truth, accuracy, completeness, no false record, misleading statement and fatal omit of the announcement.

I. The estimated performance for the current period

1. Performance period: January 1, 2021 to September 30, 2021

2. Estimated performance: Losses turn losses into gains

increase compared with last period decline compared with last period

Items	Current period	The same period of last year	Q3	Q3 of 2020
Net profit owned to the shareholders of listing company (Yuan)	-4,236,131.01	-10,122,561.29	-8,428,274.25	-13,769,643.48
Basic gains on per share (Yuan)	-0.011	-0.025	-0.021	-0.034

II. The audited situation

The estimated performance for the current period is unaudited.

III. Statement for performance change

The net profit is reduce losses about 5.89 million yuan compared with the last period. The main reasons as follows:

I. The operating margin is 386.53 million Yuan, increased 75.5 million Yuan compared with last year;

II. The four expenses is totally 388.38 million Yuan, increase 67.42 million Yuan, of which the sale expenses increased 17.53 million Yuan compared with last year; the management expenses increased 23.17 million Yuan compared with last year; the development expenses increased by 28.93 million Yuan compared with last year; the finance expenses decreased by 2.22 million Yuan compared with last year;

III. The other income is 5.08 million Yuan, decrease 2.29 million Yuan.

IV. Asset disposal income of 2.44 million yuan, up 1.38 million yuan;

V. Net non-operating income and expenditure of 210,000 yuan, down 1.78 million yuan.

IV. Other relative statement

1. The estimated performance is the preliminary data, the details will be disclosed in the first third quarter report of 2021. The specified media for it is Securities Times, Hong Kong Commercial Newspaper and

the website is <http://www.cninfo.com.cn>. The company's information will be disclosed in line with relative laws and regulation, please pay attention to the investment risk.

Specially Announcement

Board of director of Wafangdian bearing Co., Ltd

October 13,2021