

Hangzhou Steam Turbine Co., Ltd.

Resolutions of the Third Provisional Shareholders' General Meeting of 2021

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Special remarks:

1. Notice of Holding the Third Provisional shareholders' general meeting of 2021 were released on September 28,2021 with Securities Times, Shanghai Commercial Daily, Hong Kong Commercial Daily, and <http://www.cninfo.com.cn> (Announcement No. :2021-85) .
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

I. Holding of the meeting

1. Time of the meeting:

(1) Time of the onsite meeting: October 15, 2021(Friday) 14: 30;

(2)Time of voting through network: October 15,2021

Of which, Online voting through the trading system of SSE was 9:15~9:25, 9:30~11:30 and 13:00~15:00; Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Hangzhou Steam Turbine Co., Ltd. (No.1188 Dongxin Road, Hangzhou)

Meeting Room No. 304, Steam Turbine Power Building

3. Way of meeting: This shareholders' meeting was held both onsite and online.

4. Convener: The Board of Directors of the Company

5. Host of the meeting: Chairman of the Company, Mr. Zheng Bin

6. The calling and holding procedures were complying with the Company Law, Rules of Listing of SSE, and the Articles of Association.

II. Delegates at the meeting

1. Presenting of the meeting by shareholders

Classification	Number of people (people)	Number of shares(shares)	Percentage of the company's total voting shares
1)Total on-site and voting through network	71	508,795,670	69.27%
Of which: Domestic shareholders	1	479,824,800	65.33%
B-shareholders	70	28,970,870	3.94%
2) On-site meeting voting	53	505,347,615	68.81%
3) Voting through network	18	3,448,055	0.47%

2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

1.The meeting examined and adopted the Proposal on the Absorption and merger of the wholly-owned Subsidiaries

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	479,824,800	100.00%	0	0.00%	0	0.00%
B-shareholders	28,612,670	98.76%	164,400	0.57%	193,800	0.67%
Total	508,437,470	99.93%	164,400	0.03%	193,800	0.04%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	28,612,670	98.76%	164,400	0.57%	193,800	0.67%

In order to optimize the resource allocation and improve the operational efficiency, the Company merges its wholly-owned subsidiary-Hangzhou Steam Turbine Heavy Industry Co., Ltd (the merged party). The Company and the merged party sign the "Merger Agreement" and go through the relevant business registration procedures in a timely manner in accordance with the requirements of laws and regulations.

2.The meeting examined and adopted the Proposal on the proposed purchase of liability insurance of directors, supervisors and senior management personnel

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	479,824,800	100.00%	0	0.00%	0	0.00%
B-shareholders	28,640,758	98.86%	188,012	0.65%	142,100	0.49%
Total	508,465,558	99.94%	188,012	0.04%	142,100	0.03%
Including: votes by mid-small shareholders:						
Mid-small shareholders	28,640,758	98.86%	188,012	0.65%	142,100	0.49%

IV. Legal Opinions from the Solicitors

1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Yao Zhensong ,Du Wen
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the Third Provisional Shareholders' General Meeting of 2021 was complying with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

V. Documents for Reference

1. Resolutions of the Third Provisional Shareholders' General Meeting of 2021 carrying the signatures of the directors and secretary of Board;
2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

Hangzhou Steam Turbine Co., Ltd.

October 15, 2021