

ADAMA Ltd.

Announcement of Resolutions of the 5th Meeting of the 9th Session of the Board of Directors

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

The 5th Meeting of the 9th Session of the Board of Directors of ADAMA Ltd. (hereinafter referred to as the “Company”) was held via on-site and video conference meeting on October 27, 2021 following notifications sent to all the directors by email on October 22nd, 2021. Five directors were entitled to attend the meeting and five directors attended.

The meeting complied with all relevant laws and regulations as well as the Articles of Association of the Company. The following resolutions were deliberated and adopted:

1. Proposal on the Q3 2021 Report

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions. For details, please refer to the Q3 2021 Report disclosed on October 28, 2021.

2. Proposal on Credit Facilities of \$100m from the Related Party

In order to expand the funding sources of the Company's wholly-owned subsidiary, Adama Agricultural Solutions Ltd. ("Solutions") (through one of its subsidiaries) is contemplating engaging in an agreement with Syngenta Group or any of its subsidiaries for the setting up of committed credit facilities of USD 100 million, (\$50m-short term credit line; \$50m-long term bullet loan), which constitutes a related party transaction. For details, please refer to the Announcement on Credit Facilities of \$100m from the Related Party disclosed on October 28, 2021.

The Company's independent directors provided independent opinions on this proposal. The detailed opinions were disclosed on the website of Juchao Information (<http://www.cinfo.com.cn>) on October 28, 2021.

The related directors, Mr. Erik Fyrwald and Mr. Chen Lichtenstein, refrained from voting. This proposal was passed with 3 affirmative votes, 0 negative votes and 0 abstentions.

3. Proposal on Providing Guarantees in Favor of two Wholly-owned Subsidiaries

(1) According to the Proposal on Providing Guarantees in Favor of a Wholly-owned Subsidiary approved by the 30th Meeting of the 8th Session of the Board and the Proposal on Providing Guarantees in Favor of two Wholly-owned Subsidiaries approved by the 33rd Meeting of the 8th Session of the Board, the Company provides joint liability guarantees in favor of certain financing banks that provide annual loans to ADAMA Anpon (Jiangsu) Ltd. ("Anpon"). In light of the actual needs of project loans of Anpon, the Board approves to increase the guarantee amount with regard to two project loans of the above-mentioned guarantees. The details are as follows.

Current	Amended
<p>The Company intends to provide joint liability guarantees for the project loans of Anpon detailed below:</p> <p>Project loan which will not exceed RMB 264 million to be provided by Huai'an South City Branch of Industrial and Commercial Bank of China;</p> <p>Project loan which will not exceed RMB 42 million to be provided by Huai'an Rural Commercial Bank</p>	<p>The Company intends to provide joint liability guarantees for the project loans of Anpon detailed below:</p> <p>Project loan which will not exceed <i>RMB 250 million</i> to be provided by Huai'an South City Branch of Industrial and Commercial Bank of China;</p> <p>Project loan which will not exceed <i>RMB 60 million</i> to be provided by Huai'an Rural Commercial Bank</p>

(2) According to the Proposal on Providing Guarantees in Favor of two Wholly-owned Subsidiaries approved by the 33rd Meeting of the 8th Session of the Board, the Company provides joint liability guarantees in favor of the financing bank that provides credit line to Hubei Sanonda Foreign Trade Co., Ltd. ("Foreign Trade Company") with the guaranteed amount not exceeding RMB 150 million. According to the actual business needs of the Foreign Trade Company, the Board approves to transfer the guarantees from the previous to the current financing bank. The details are as follows.

Current	Amended
<p>The Foreign Trade Company, based on its operation needs, intends to apply to Jingzhou Branch of Bohai Bank for a working capital loan which will not exceed 150 million, with a term of one year. The Company intends to provide joint liability guarantees in favor of the above financing bank that is to provide loans to Foreign Trade Company.</p>	<p>The Foreign Trade Company, based on its operation needs, intends to apply to <i>Wuhan Branch of Bohai Bank</i> for a comprehensive credit line which will not exceed 150 million for bank acceptance bills, working capital loans, etc., with a term of one year. The Company intends to provide joint liability guarantees in favor of the above financing bank that is to provide credit line to Foreign Trade Company.</p>

For details, please refer to the Announcement on Providing Guarantees in favor of two Wholly-owned Subsidiaries disclosed on October 28, 2021.

This proposal was passed with 5 affirmative votes, 0 negative votes and 0 abstentions.

It is hereby announced.

Board of Directors of ADAMA Ltd.

October 28, 2021