

ADAMA Ltd.

Independent Opinions on the Relevant Issues of the 5th Meeting of the 9th Session of the Board of Directors

In accordance with the *Company Law of the People's Republic of China*, *Guidance on Establishing the Independent Director System in Listed Companies*, and other laws, regulations and normative documents, as well as the *Articles of Association* and *Independent Director System*, we, as the independent directors of ADAMA Ltd. (hereinafter referred to as "Company"), give our independent opinions on the relevant proposal of the 5th Meeting of the 9th Session of the Board of Directors from the standpoint of independent judgment:

Independent Opinion on Credit Facilities of \$100m from the Related Party

The Company's wholly-owned subsidiary, Adama Agricultural Solutions Ltd. ("Solutions")(through one of its subsidiaries) is contemplating engaging in an agreement with Syngenta Group or any of its subsidiaries for the setting up of committed credit facilities of USD 100 million, (\$50m-short term credit line; \$50m-long term bullet loan), which is to expand the funding sources of Solutions and is normal business operations. The Transaction conforms to relevant national laws and regulations, as applicable, and market-oriented principles, and will not influence the independence of the Company or damage the interests of the Company and its other shareholders. The decision-making procedures for the Transaction conform to the Company Law, the Rules of Shenzhen Stock Exchange for the Listing of Stocks, the Articles of Association of the Company and other laws and regulations. Therefore, the independent directors approved the Transaction.

(The signature page of Independent Opinions on the Relevant Issues of the 5th Meeting of the 9th Session of the Board of Directors)

Independent Director Signature:

Ge Ming

Xi Zhen

October 27, 2021