

Hangzhou Steam Turbine Co., Ltd.

Resolutions of the Fourth Provisional Shareholders' General Meeting of 2021

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Special remarks:

1. Notice of Holding the Fourth Provisional shareholders' general meeting of 2021 were released on November 4,2021 with Securities Times, Shanghai Commercial Daily, Hong Kong Commercial Daily, and <http://www.cninfo.com.cn> (Announcement No .:2021-97) .
2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

I. Holding of the meeting

1. Time of the meeting:

(1) Time of the onsite meeting: November 22, 2021(Monday) 15: 00;

(2)Time of voting through network: November 22,2021

Of which, Online voting through the trading system of SSE was 9:15~9:25, 9:30~11:30 and 13:00~15:00; Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Hangzhou Steam Turbine Co., Ltd. (No.1188 Dongxin Road, Hangzhou)

Meeting Room No. 304, Steam Turbine Power Building

3. Way of meeting: This shareholders' meeting was held both onsite and online.

4. Convener: The Board of Directors of the Company

5. Host of the meeting: Chairman of the Company, Mr. Zheng Bin

6. The calling and holding procedures were complying with the Company Law, Rules of Listing of SSE, and the Articles of Association.

II. Delegates at the meeting

1. Presenting of the meeting by shareholders

Classification	Number of people (people)	Number of shares(shares)	Percentage of the company's total voting shares
1)Total on-site and voting through network	99	517,683,105	68.79%
Of which: Domestic shareholders	1	479,824,800	63.76%
B-shareholders	98	37,858,305	5.03%
2) On-site meeting voting	57	508,997,547	67.64%
3) Voting through network	42	8,685,558	1.15%

2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant – Zhejiang Tiance Law Firm presented the meeting.

III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

1.The meeting examined and adopted the Proposal on provide Credit guarantee for Zhongneng Company

	In favor		Objection		Waive	
	Number of shares	Proportion	Number of shares	Proportion	Number of shares	Proportion
Domestic shareholders	479,824,800	100.00%	0	0.00%	0	0.00%
B-shareholders	36,306,003	95.90%	1,552,302	4.10%	0	0.00%
Total	516,130,803	99.70%	1,552,302	0.30%	0	0.00%
Including: votes by mid-small shareholders: (Shareholders with 5% or lower of the capital shares, the same below)						
Mid-small shareholders	36,306,003	95.90%	1,552,302	4.10%	0	0.00%

IV. Legal Opinions from the Solicitors

1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Yao Zhensong, He Jiabei
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the Fourth Provisional Shareholders' General Meeting of 2021 was complying with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

V. Documents for Reference

1. Resolutions of the Fourth Provisional Shareholders' General Meeting of 2021 carrying the signatures of the directors and secretary of Board;
2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

Hangzhou Steam Turbine Co., Ltd.

November 22, 2021