

Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.
Public Notice on Resolution of 1st Extraordinary Shareholders’
General Meeting of 2021

The Company and its whole members of Board of Directors ensure that the public notice is real, accurate and complete, and there are no any fictitious statements, serious misleading or important omissions carried in this notice.

There was no augmentation, rejection or changing of proposals in the Shareholders’ General Meeting. No involved in the case of changing the previous proposals of the general meeting of shareholders.

I. Particulars about holding and participants of the meeting

(I) Particulars about holding of the meeting

1. The date and time of the meeting

On-site meeting: 3:30 pm, December 13, 2021

Internet polling: December 13, 2021

(1) Voting through the trading system of Shenzhen Stock Exchange: 9:15-9:25, 9:30-11:30 am and 1:00-3:00 pm dated December 13, 2021;

(2) Voting through the Internet voting system of Shenzhen Stock Exchange: anytime from 9:15 am to 3:00 pm dated December 13, 2021

2. Place of the meeting: The conference room of the Company

3. Way of holding: On-site votes plus network polling

4. Convener: The Board of the Company

5. Presidency: Ji Zhijian

6. The meeting is in line with the relevant laws and administrative regulations, departmental rules and regulations, regulatory documents and relevant provisions of the articles of association of the Company.

The Announcement of holding the 1st Extraordinary Shareholders’ General Meeting of 2021 was published in China Securities and Hong Kong Commercial Daily dated November 27, 2021.

(II) Particulars about participants of the meeting

1. Particulars about general information of attending the meeting

25 shareholders and shareholders’ representatives attended the meeting, representing 178,167,294 shares, taking 21.13% of the Company’s total share capital 843,212,507 shares.

Among them:

6 shareholders and shareholders’ representatives attended the on-site meeting, representing 174,061,413 shares, taking 20.64% of the Company’s total share capital 843,212,507 shares.

19 shareholders and shareholders’ representatives attended the network meeting, representing 4,105,881 shares, taking 0.49 % of the Company’s total share capital 843,212,507 shares.

2. Particulars about shareholders of A shares attending the meeting

24 shareholders of A shares and their representatives attended the meeting, representing 178,104,984 shares, taking 29.60% of the Company's 601,712,507 total A shares.

Among them:

6 shareholders of A shares and their representatives attended the on-site meeting, representing 174,061,413 shares, taking 28.93% of the Company's 601,712,507 total A shares.

18 shareholders of A shares and their representatives attended the network meeting, representing 4,043,571 shares, taking 0.67% of the Company's 601,712,507 total A shares.

3. Particulars about shareholders of B shares attending the meeting

1 shareholders of B shares and their representatives attended the meeting, representing 62,310 shares, taking 0.03% of the Company's 241,500,000 total B shares.

Among them:

0 shareholders of B shares and their representatives attended the on-site meeting, representing 0 shares, taking 0% of the Company's 241,500,000 total B shares.

1 shareholders of B shares and their representatives attended the network meeting, representing 62,310 shares, taking 0.03% of the Company's 241,500,000 total B shares.

4. Other attendance

Directors, supervisors and senior executives of the Company and the witness attorney engaged by the Company

II. Particulars about discussion of the proposals

(I) Ways of voting: On-site votes plus network polling

(II) The shareholders of the Company and their proxy present at the meeting discussed the proposals. By voting term wise, the following proposals were passed:

1. Report on transferring the equity of Panasonic Refrigeration (Dalian) Co., Ltd.

The shareholder Sanyo Electric Co., Ltd. is the correlative shareholder. It did not attend the meeting.

	Number of shares represented (share)	For (share)	For proportion	Against(share)	Abstention(share)
Present non-correlative shareholders	178,167,294	174,216,613	97.78%	3,950,681	0
Including: A shares	178,104,984	174,216,613	97.82%	3,888,371	0
B shares	62,310	0	0.00%	62,310	0
Non-correlative minority shareholders	4,127,301	176,620	4.28%	3,950,681	0
Including: A shares	4,064,991	176,620	4.34%	3,888,371	0
B shares	62,310	0	0.00%	62,310	0

Details of the proposal could be found in the notice on resolution of the Board of Directors and the related transaction notice on transfer the equity of Panasonic Refrigeration (Dalian) Co., Ltd. published in China Securities, Hong Kong Commercial Daily and <http://www.cninfo.com.cn/on> November 27, 2021.

III. Legal Position Paper Issued by the Lawyer

1. Name of lawyer firm: Liaoning Huaxia Lawyers' Firm

2. Name of lawyer: Mrs. Bao Jingxin, Mrs. Liu Cuimei

3. Conclusion of opinions:

“The lawyer believed that convening and holding procedures of this Shareholders’ General Meeting was in line with regulations of the law, legislation and the Articles of Association; the participants of the Meeting have lawful and valid qualification; the voting procedures and results of this Shareholders’ General Meeting were true, legitimate and valid.”

IV. Documents available for reference

1. The decisions of the Shareholders’ General Meeting that acknowledged by the present directors and the recorder and stamped by the board of directors;
2. Legal opinions;
3. Other relevant documents.

Board of Directors of Bingshan Refrigeration & Heat Transfer Technologies Co., Ltd.

December 14, 2021